

Flexible Resource Definition

Susan Kenney

Sr. Manager, Market Settlements Development

Market Implementation Committee

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- Flexible resources are those with a combined startup time and notification time of 2 hours or less and a minimum run time 2 hours or less
 - Distinct Startup, Notification and Minimum Run times can be specified by schedule, leading to cases where resources may be flexible on one schedule but not all available schedules

- Resources that clear in DA on an inflexible schedule are flagged for PJM Dispatch to coordinate the appropriate study and call-on time according to the DA commitment during the operating day.
- Resources that clear on a flexible schedule in DA do not follow their DA commitment and are left for re-evaluation in the Real-time Market.
- Resources that clear on a flexible schedule in DA and do not run are eligible to receive Lost Opportunity Cost (LOC) Credits to cover losses in excess of DA revenues from DA buy back and/or forgone profits

- Resources that clear in DA on a flexible schedule may not have all available schedules set up as flexible and may result in an inability to schedule the resource in real-time
 - For example, a resource may be committed Day-Ahead on a flexible cost-based schedule because it failed the TPS test for an anticipated transmission constraint.
 - If the constraint doesn't materialize in real-time, the resource would be evaluated on its inflexible market-based offer with time to start outside of ITSCED's lookahead leading to an inability for it to be recommended to come online.
 - Flexible Resource LOC credits may still be paid even if the resource could not be scheduled in real-time.

- Refine the definition of flexible resources to require flexibility on all available schedules.
- In the event all available schedules are not flexible, the resource would be treated as inflexible for real-time operation and LOC purposes.
 - Note: if treated as inflexible, resource may still eligible for LOC if reduced or suspended in real-time by PJM due to a transmission constraint or for other reliability reason

Chair:

Jason Shoemaker, Jason.Shoemaker@pjm.com

Secretary:

Stefan Starkov, Stefan.Starkov@pjm.com

SME/Presenter:

Susan Kenney, Susan.Kenney@pjm.com

Flexible Resource Commitment Practices



Member Hotline

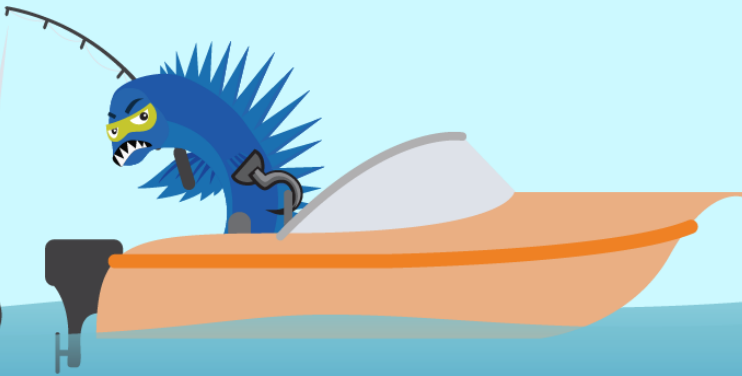
(610) 666-8980

(866) 400-8980

custsvc@pjm.com

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