



Manual 18 Periodic Review

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Market Implementation Committee

June 3, 2026



Conforming Changes to approved Tariff changes

- Periodic Review for reference resource and VRR curve (ER26-455-000)
 - 3.3 Parameters of the Variable Resource Requirement
 - 3.4. Plotting the Variable Resource Requirement Curves
 - 5.4 Sell Offers in RPM
- Credit requirement for bilateral transactions (ER25-783-000)
 - 4.6 Bilateral Transactions
- New penalty for derate caused by decrease in final Accredited AUCAP factor for the Delivery Year (ER25-2002-000)
 - 9.1.3 Capacity Resource Deficiency Charge
- Changes to accommodate forecast load adjustments through the RPM and FRR processes (ER24-2447-003)
 - 7.2 Unforced Capacity Obligations
 - 7.3 RPM Zonal Scaling Factors
 - 11.2.1 Preliminary Unforced Capacity Obligation

- 4.2 Generation Resources
 - clarified Existing vs Planned (study and decision point) and Internal vs External. Additional clarification to NOI and updated auction schedule. Capmod timing clarification.
- 4.6 and 4.9
 - removed reference to EE resource based on prior order. Note – we only removed EE resource references that impact the auction or FRR plans. PJM will remove all references and retire M18B (EE M&V manual) once the rule change is finalized in the courts
- 4.6.3 Exporting a Generation Resource
 - must be approved for must offer exception and included additional details on how to administer
- 4.6.9 Ownership Change Transactions
 - additional details timing and how to administer

- 5.4.1 Resource-Specific Sell Offers Requirements
 - additional details on must offer exception process
- 8.7 Load Management Test Compliance
 - Reference impact of capacity resource deficiency shortfall on net testing shortfall
- 8.6 Measuring Compliance during PAI for DR
 - Reference timing of PJM event performance review
- 8.8 Replacement Resources
 - added information required to PAI retroactive replacement transactions, removed early replacement for export to comply with must offer process and clarified replacement must be from available capacity for the day.
- 9.1.7 DER Capacity Aggregation Resource Test Failure Charge
 - fixed reference from Load Management to DER

- **Removed references to outdated rules, prior Delivery Years and retired Manuals**
 - 1.1, 1.5, 2.1, 2.2, 3A, 4.2.5, 4.7.2, 4.8.2, 5.2, 5.4.8.4, 8.2.2, 8.3, 8.4A, 8.5, 9.1.5, 11.1.3, 11.3, 11.4
- **Glossary – Updated and/or added definitions**
- **Punctuation, spelling and use of upper-case and lower-case letters – Updated as necessary**

Expect order from FERC on June 5th regarding filed GDECS (ER26-980) changes – if approved then conforming changes will also be included in M18 version up for endorsement at the July MIC

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