

Manual 11 Regulation Redesign Phase 2 Summary of Changes

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Market Implementation Committee

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Disclaimer: While materials are current at the time of publishing, applicable requirements may change. PJM Governing Documents control.





Adding Phase 2 Business Rules while preserving still relevant existing language



No major organizational and section structure change for Phase 2, just one new subsection.



Added contextual information to continue to build out detail from the existing market and the redesign.

*** M11, Version 138 to conform with ER24-1772***

The changes and additions to Manual 11, Section 3 are moderate, mostly breaking down concepts into the new two product/service paradigm.

Widespread additions to delineate concepts by product/service. (i.e. RegUp/RegDn, “by a product/service”, “for a product/service” etc.)

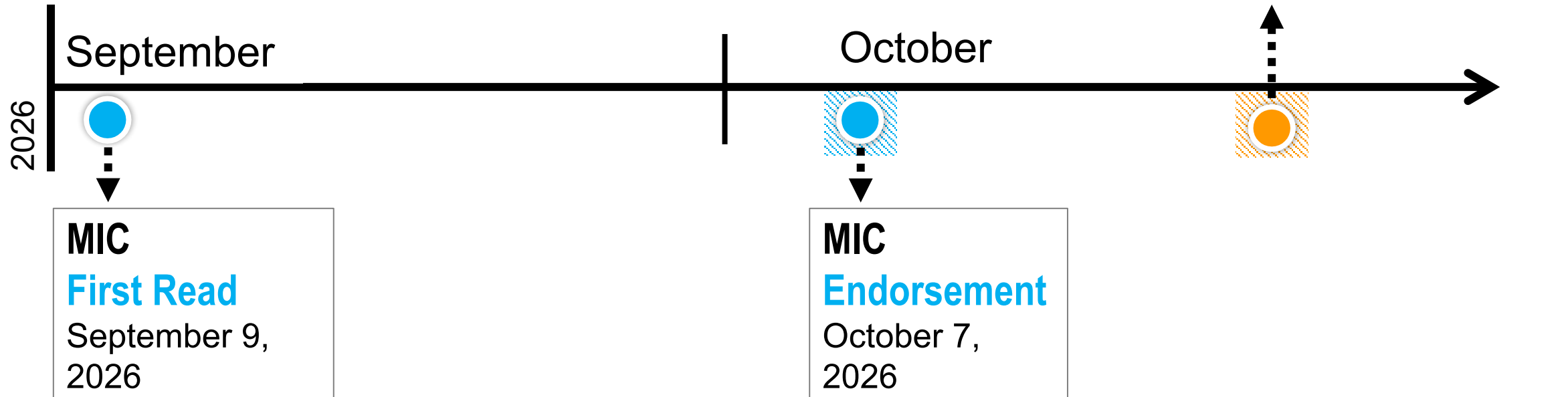
Addition of one new subsection to discuss the new concept of Product Bidirectionality and Symmetry.

Section 3.7.2.2

Please allow adequate time for review of full posted redline and bring forth any questions/comments as early as possible, preferably before the next stakeholder meeting via email.

Section 2	Additional description added to describe target and effective times for energy and ancillary service products (updated since first read)	2.5.3.5
	Relocated reference of marginal resource identification and marginal clearing price determination; Cleanup references of Performance Clearing Price to Mileage Clearing Price	2.7
	Addition of detail on how stability limits apply to RegUp and RegDn	2.18
Section 3	Updates to Introduction for two products	3.1
	Updates to Regulation Range Limits for two products (updated formulas not showing as red in posted redline)	3.2.6
	Updates to cost and price-based offer rules	3.2.4.1 / 3.2.4.2
Section 5	Cleanup of outdated ASO timing	5.2.4

Overall: Grammatical, reference, and organizational updates with additional detail added where appropriate.



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Manual 11 Regulation Redesign Phase 2

A green speech bubble containing a white question mark, positioned above a blue speech bubble with three horizontal lines, indicating a question or contact point.

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