SOM Recommendations 2024

MMUAC December 6, 2024 Catherine Tyler



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Review of new recommendations in 2024 quarterly state of the market reports



Interchange Transactions

 The MMU recommends eliminating the mechanism that defines FFE and M2M payments. These mechanisms are not consistent with markets and are not needed for efficient interface pricing. The MMU recommends that PJM file with the Commission to eliminate the FFE calculation and M2M payment of the PJM and MISO joint operating agreement. (Priority: Medium. New recommendation.45 Status: Not adopted.)



Generation and Transmission Planning

 The MMU recommends that PJM establish an expedited PJM managed queue process to identify commercially viable projects that could help eliminate or reduce the need for specific RMRs or that could address specific reliability needs and allow the identified projects to advance in the queue ahead of projects which have failed to make progress, subject to rules to prevent gaming. (Priority: High. New recommendation. Status: Not adopted.)



Generation and Transmission Planning

The MMU recommends that all PJM transmission owners investigate the applicability and potential cost savings of Grid Enhancing Technology (GET) and that all PJM transmission owners implement cost effective GET, subject to NERC standards and guidelines, subject to review by NERC, PJM and the MMU, and approval by FERC. (Priority: Medium. New recommendation. Status: Not adopted.)



Generation and Transmission Planning

 The MMU recommends that the implementation of Grid Enhancing Technology (GET) be opened to competition from third parties, subject to NERC standards and guidelines, subject to review by NERC, PJM and the MMU, and approval by FERC. (Priority: Medium. New recommendation. Status: Not adopted.)



Energy Market

 The MMU recommends, in order to ensure effective market power mitigation, that PJM commit all resources that fail the TPS test on their cost-based offers, that the Market Seller designate the cost-based offer if there is more than one, and that PJM implement this solution as soon as possible. (Priority: High. New recommendation. Status: Not adopted.)



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Capacity Market

 The MMU recommends that the reference resource be a CT rather than a CC. The MMU recommends that the ELCC value used to convert the gross CONE in ICAP terms for a CT to the gross CONE in UCAP terms be the ELCC based on winter ratings. (Priority: High. New recommendation. Status: Not adopted.)



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