

Markets & Reliability Committee
PJM Conference and Training Center, Audubon, PA / WebEx
March 19, 2025
9:00 a.m. – 2:00 p.m. EPT

Administration (9:00-9:05)

Welcome, announcements and Anti-trust, Code of Conduct, and Public Meetings/Media Participation – Lisa Drauschak and Dave Anders

Consent Agenda (9:05-9:10)

- A. **Approve** minutes of the February 20, 2025 meeting of the Markets and Reliability Committee (MRC).
- B. **Endorse** conforming revisions to Manual 11: Energy & Ancillary Services Market Operations, Manual 18: PJM Capacity Market, and Manual 28: Operating Agreement Accounting as part of CIFP-RA: Phase 2.
[Issue Tracking: Critical Issue Fast Path \(CIFP\) – Resource Adequacy](#)
- C. **Endorse** conforming revisions to Manual 14D: Generator Requirements as part of CIFP-RA: Phase 2.
[Issue Tracking: Critical Issue Fast Path \(CIFP\) – Resource Adequacy](#)

Endorsements (9:10-11:25)

1. Manual 14H Site Control Revisions (9:10-9:35)

AJ Lambert will provide an update regarding the recently filed settlement proposed in Docket EL25-22 ([Site Control Filing](#)). **The committee will be asked to endorse a motion to defer consideration of Manual 14H Site Control revisions until a FERC Order has been received on the settlement filing.**

[Issue Tracking: Site Control Modification Clarification](#)

2. ELCC Accreditation Methodology (9:35-10:05)

Pat Bruno will review proposed solution packages addressing two sets of reforms:

- A. ELCC Classes Main Motion – Package A seeks to update ELCC Classes utilized in the ELCC Accreditation Methodology, and
- B. BRA to IA Risk Mitigation, Main Motion – Package B and Alternate Motion – Package C, seek to provide greater certainty in ELCC Accreditation between the BRA and final ELCC values determined for a delivery year.

The committee will be asked to separately endorse a proposed solution package for each set of reforms and corresponding Reliability Assurance

Agreement (RAA) revisions at this meeting. Same day endorsement will be sought at the Members Committee.

[Issue Tracking: Capacity Market Enhancements – ELCC Accreditation Methodology](#)

3. Manual 14H Surplus Interconnection Service Revisions (10:05-10:30)

Ed Franks will review conforming revisions to Manual 14H: New Service Requests Cycle Process addressing Surplus Interconnection Service, per FERC Docket No. ER25-778. **The committee will be asked to endorse the Manual revisions upon first read at this meeting.**

4. 2026/2027 Installed Reserve Margin (IRM) and Forecast Pool Requirement (FPR) Values (10:30-11:00)

Josh Bruno will provide an update on the 2026/2027 Reliability Pricing Model (RPM) IRM and FPR values. **The committee will be asked to endorse the IRM and FPR values upon first read at this meeting. Same day endorsement will be sought at the Members Committee.**

5. Deactivation Enhancements Sr. Task Force Update (DESTF) (11:00-11:25)

Chen Lu will review proposed amendments to the DESTF Issue Charge as noted in FERC Docket No. ER25-682. **The committee will be asked to approve the proposed Issue Charge revisions upon first read at this meeting.**

First Readings (11:25-12:00)

6. Black Start Base Formula Rate (11:25-11:50)

Glen Boyle will review a proposed solution package addressing the black start base formula rate and corresponding Tariff Schedule 6A revisions. The committee will be asked to endorse the proposed solution and corresponding Tariff revisions at its next meeting. Same day endorsement will be sought at the Members Committee.

[Issue Tracking: Black Start Base Formula Rate](#)

7. Manuals (11:50-12:00)

A. Matthew Wharton will review proposed revisions to Manual 37: Reliability Coordination resulting from its periodic review. The committee will be asked to endorse the proposed revisions at its next meeting.

Lunch 12:00-1:00

Lunch Break

Informational Report (1:00-2:00)

8. January Winter Uplift (1:00-2:00)

Kevin Hatch and Phil D'Antonio will provide an informational report on January winter uplift.

Future Agenda Items (2:00)

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
<i>April 23, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	April 11, 2025	April 16, 2025
<i>May 21, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	May 9, 2025	May 14, 2025
<i>June 18, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	June 6, 2025	June 11, 2025
<i>July 23, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	July 11, 2025	July 16, 2025
<i>August 20, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	August 8, 2025	August 13, 2025
<i>October 1, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	September 19, 2025	September 24, 2025
<i>October 23, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	October 13, 2025	October 16, 2025
<i>November 20, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	November 10, 2025	November 13, 2025
<i>December 17, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	December 5, 2025	December 10, 2025

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

Author: M. Greening

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](#).

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

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