

5.2 RPM Auction Timeline

The following Auction timeline provides the deadline for key RPM activities¹⁹

RPM Activity	Deadline
Submittal of binding notice of intent to offer Planned Generation Capacity Resource into Base Residual Auction (effective with 2025/ 2026 Delivery Year)	December 1st immediately preceding Base Residual Auction (except for 2025/2026, 2026/2027 and 2028/ 2029 Delivery Year); December 12th 2023 (for 2025/2026 Delivery Year); 180 days prior to commencement of offer period (2026/2027 and 2028/ 2029 Delivery Year)
Post Planning Parameters for BRA	Posting deadline provided in RPM Auction Schedule on PJM website
Post preliminary estimate of the MOPR Floor Offer Price for the relevant Delivery year	150 days prior to commencement of offer period
Data Submittal (Avoidable Cost Data, Opportunity Cost, & Projected Market Revenues) to IMM if submitting non-zero sell offer price	120 days prior to commencement of offer period
IMM to notify Capacity Market Sellers of Market Seller Offer Caps	90 days prior to commencement of offer period
Participant notification to PJM and IMM whether it has reached agreement with the IMM on the level of Market Seller Offer Cap	80 days prior to commencement of offer period
PJM to notify Capacity Market Seller of its determination on Market Seller Offer Cap	65 days prior to commencement of offer period
Submittal of Minimum Offer Price Rule (MOPR) exemption request (Unit-Specific)	120 days prior to commencement of offer period
IMM to notify Capacity Market Seller of determination on MOPR exemption request	90 prior to commencement of offer period
PJM to notify Capacity Market Seller of determination on MOPR exemption request	65 days prior to the commencement of offer period

¹⁹ For delivery years where FERC has approved a compressed auction schedule, the actual deadline may be different from the deadline listed in this activity table. Participants should adhere to the activity deadlines on the RPM Auction Schedule posted on the pjm website.

Submittal of minimum level of Sell Offer commitment consistent with Unit-Specific MOPR request	5 days after receipt of PJM determination on Unit-Specific MOPR request
Submittal of preliminary request to remove a resource from Capacity Resource status and preliminary must-offer exemption request for BRA for the reason specified under OATT Attachment M-Appendix § II.C.4.A	Sept 1st immediately preceding BRA for applicable Delivery Year
Submittal of final request to remove a resource from Capacity Resource status and final mustoffer exemption request for BRA for the reason specified under OATT Attachment M-Appendix § II.C.4.A	Dec 1st immediately preceding BRA for applicable Delivery Year
Submittal of preliminary request to remove resource from Capacity Resource status and preliminary must-offer exemption request for IA for the reason specified under OATT Attachment M-Appendix § II.C.4.A	240 days prior to commencement of offer period
Submittal of final request to remove a resource from Capacity Resource status and final mustoffer exemption request for IA for the reason specified under OATT Attachment M-Appendix § II.C.4.A	120 days prior to commencement of offer period
Submittal of must-offer exemption request for any reason other than the reason specified under OATT Attachment M-Appendix § II.C.4.A	120 days prior to commencement of offer period
PJM posts summaries of MW of Generation for which it has received requests to remove a resource from Capacity Resource status, and for exceptions to the must-offer requirement for the reason specified under OATT Attachment M-Appendix § II.C.4.A, on an aggregate basis by Zone and LDA that comprises a subset of a Zone. Postings shall specify the following aggregate ranges: less than 100 MW; 100 to 500 MW; 500 to 1000 MW; and specific MW total if over 1000 MW	No later than 5 Business Days after the request/notification deadline
IMM to notify Capacity Market Seller of determination on must-offer exemption request and removal of Capacity Resource status	90 days prior to commencement of offer period

Participant notification to PJM and the IMM if it disagrees with the IMM determination of its request to remove a resource from Capacity Resource status or must-offer exception request	80 days prior to commencement of offer period
PJM notification to participant of its determination on must offer exemption request and removal of Capacity Resource status	65 days prior to commencement of offer period
Participant notification to PJM and the IMM whether it intends to exclude from its Sell Offer some or all capacity from its generation resource on the basis of an identified exception to the RPM Must Offer Obligation	65 days prior to commencement of offer period
Submittal of request for alternative maximum EFORd (prior to 2025/2026 Delivery Year)	120 days prior to commencement of offer period
IMM provides determination on request for alternative maximum EFORd (prior to 2025/ 2026 Delivery Year)	90 days prior to commencement of offer period
Participant notification to PJM and the IMM whether agreement has been reached on alternative maximum EFORd (prior to 2025/ 2026 Delivery Year).	80 days prior to commencement of offer period
PJM notification to participant of its determination on alternative maximum EFORd (if no agreement reached with IMM) (prior to 2025/2026 Delivery Year).	65 days prior to commencement of offer period
<u>Preliminary ELCC Class Ratings and Accredited UCAP Factors</u>	<u>Posting deadline provided in RPM Auction Schedule on PJM website</u>
Participant submits to PJM its Initial/Updated Energy Efficiency Resource Measurement & Verification Plan	30 days prior to commencement of the offer period
Participant submits to PJM its Energy Efficiency Resource Measurement & Verification Report	15 business days prior to start of Delivery Year for which the resource is committed
Participant submits to PJM its Demand Response Resource Plan	30 days prior to commencement of offer period
Base Residual Auction	May, 3 years prior to the Delivery Year
Submittal of binding notice of intent to offer Planned Generation Capacity Resource into Incremental Auction	90 days prior to commencement of offer period
Post Updated Planning Parameters for First Incremental Auction	1 Month prior to First Incremental Auction
First Incremental Auction	September, 20 months prior to the Delivery Year

Post Updated Planning Parameters for Second Incremental Auction	1 Month prior to Second Incremental Auction
Second Incremental Auction	July, 10 months prior to the Delivery Year
Final EFORd fixed for Delivery Year (prior to 2025/2026 Delivery Year)	By November 30th prior to the Delivery Year
Final Accredited UCAP Factor for Delivery Year (effective with 2025/2026 Delivery Year)	No later than 5 months prior to the start of the Delivery Year
Post Final Planning Parameters for Third Incremental Auction	1 Month prior to Third Incremental Auction
Third Incremental Auction	February, 3 months prior to the Delivery Year
Conditional Incremental Auction	As Needed

Exhibit 2: RPM Auction Timeline