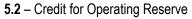


Executive Summary Manual Changes

Effective Date	6.01.2025	
Impacted Manual #(s)/Manual Title(s):		
Manual 6: Financial Transmission Rights Manual 11: Energy & Ancillary Services Market Operations Manual 28: Operating Agreement Accounting Manual 29: Billing		
Conforming Order(s):	1	
FERC Docket No. ER2	3-1431-000 - I	Proposed Amendments for Rules Related to Market Suspension
Associated Issue Tra	cking Title:	Rules Related to Market Suspension
Committee Approval Path - What committee(s) have already seen these changes?		
MIC First Read: 4.02.2025 MRC First Read: 4.23.2025 MIC Endorsement: 5.07.2025 MRC Endorsement: 5.21.2025 MRC 1 st read date: 4.23.2025		
MDC voting data	5.21.2025	
MRC voting date:	5.21.2025	
Impacted Manual sections:		
 8.4 – FTR Settlement – M-11 Sections: 2.3.11 – Market Suspe 2.21 – Calculation of Le 3.2.7.6 – Benefits Facture 3.2.11 – Determination 4.4.6 – Determination 4.4.6.1 – Determination 4.4.6.2 – Determination 	- Calculating T - Calculating D nsion Business ocational Marg or Function of Regulation of Reserve Cle n of Synchroniz n of Non-Synch n of Secondary	ransmission Congestion Credit Target Allocations Day-Ahead Transmission Congestion Credits



Executive Summary Manual Changes



- 5.2.1 Credits for Pool-Scheduled Generating Resources
- **5.2.6** Credits for Resources Reduced or Suspended due to a Transmission Constraint or for Other Reliability Reasons
- 5.3.2 Balancing Operating Reserves
- 6.2.1 Day-Ahead Synchronized Reserve Market Clearing Price Credit
- 6.2.2 Balancing Synchronized Reserve Market Clearing Price Credit
- 6.2.3 Synchronized Reserve Lost Opportunity Cost Credit
- 7.2.1 Day-Ahead Non-Synchronized Reserve Market Clearing Price Credit
- 7.2.2 Balancing Non-Synchronized Reserve Market Clearing Price Credit
- 7.2.3 Non-Synchronized Reserve Lost Opportunity Cost Credit
- 8.2.1 Implicit Transmission Congestion Charges
- 8.2.2 Explicit Transmission Congestion Charges
- 8.4.1 FTRs and FTR Target Allocations
- 8.4.6 Balancing Transmission Congestion Credits
- 9.2.1 Implicit Transmission Loss Charges
- 9.2.2 Explicit Transmission Loss Charges
- 11.2.1 Full Emergency and Emergency Energy Only Load Response Program
- 11.2.2 Economic Load Response Program
- 16.2 FTR Auction Buyers' Charges
- 19.2.1 Day-ahead Secondary Reserve Market Clearing Price Credit
- 19.2.2 Balancing Secondary Reserve Market Clearing Price Credit
- 19.2.3 Secondary Reserve Lost Opportunity Cost Credit
- M-29 Sections:
- **1.1** Billing Overview

Reason for change:

Conforming changes to Manual 6, 11, 28 & 29 to align with the approved FERC Filing on Proposed Amendments for Rules Related to Market Suspension, and corresponding Tariff/Operating Agreement changes effective June 1, 2023.

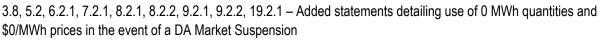
Summary of the changes:

M-11:

2.3.11 – Defined Market Suspension
2.21 – Added rules for determining DA & RT LMPs under Market Suspension
3.2.7.6 – Added rules for determining Benefits Factor for Regulation
3.2.11 – New section outlining how to determine RMCPs during a Market Suspension
4.4.6 – Added language on determining SR/NSR/SecR MCPs during a Market Suspension
M-28:



Executive Summary Manual Changes



3.8, 5.2, 6.2.2, 7.2.2, 8.2.1, 8.2.2, 9.2.1, 9.2.2, 11.2.1, 19.2.2 – Added references to Manual 11, Section 2.21 outlining the RT Prices business rules during a RT Market Suspension (Energy Prices and LMPs) and Sections 3.2.11 & 4.4.5 (Ancillary Service Prices)

5.2.1 – Balancing Operating Reserve credit will use actual MWs for energy offer calculation during RT Market Suspensions

5.2.6 – No Lost Opportunity Cost Credits for RT Market Suspensions greater than 24 hours

5.3.2 – BOR Charges allocated to RT load plus exports if RT Market Suspension exists for any hour during the Operating Day

6.2.3, 6.2.4 – Synch and Non-Synch LOC Credits - Added language for Opportunity costs calculations for RT scenarios

4.2.1 – Added details on Regulation prices and inputs

M-28 Section 8.4.1 and **M-6** Section 8.4.3 – Added FTR Target Allocation calculation rules if DA Market Suspension occurs or DA Market Suspension and RT Market Suspension greater than 24 hours occurs. M-28 Section 8.4.6 and **M-6** Section 8.4 – Added Balancing Congestion Credit allocation details if only a DA Market Suspension occurs or a DA Market Suspension and RT Market Suspension less than 24 hours occurs. M-28 Section 16.2, 16.3 and **M-6** Section 6.2 – Added FTR Auction Charge and Credit calculation details if DA Market Suspension and RT Market Suspension greater than 24 hours occurs.

M-29:

1.1 – Added weekly billing and monthly billing timelines in the event of a Day-ahead and/or Real-time Market Suspension.