

Effective Date	07.23.2025
Impacted Manual #(s)/Manual Title(s):	
Manual 18: PJM Capacity Market	
Conforming Order(s):	
ER25-682, ER25-785, ER24-2995, ER25-1357	
Associated Issue Tracking Title:	
Committee Approval Path - What committee(s) have already seen these changes?	
MIC First Read: 04.02.2025 MIC Second Read: 05.07.2025 MRC First Read: 06.18.2025 MRC Second Read: 07.23.2025	
MRC 1st read date:	06.18.2025
MRC voting date:	07.23.2025
Impacted Manual sections:	
Manual 18: Sections 2.45, 3.3, 3.3.1, 3.4, 4.2.8, 4.7.1, 5.4.1, 5.4.8.4, 5.1, 8.4A	
Reason for change:	
Conforming revisions for various FERC Orders (Dockets ER25-682, ER25-785, ER24-2995, ER25-1357)	
Summary of the changes:	
Revision 62: Reliability Must Run (RMR) Resources Reforms (ER25-682) <ul style="list-style-type: none"> - 4.2.8 Interim Provisions for RMR Generation Resources Maintain a CT as the Reference Resource through 26/27 DY (ER25-682) <ul style="list-style-type: none"> - 3.3.1 Cost of New Entry - 5.4.8.4 Default MOPR Floor Offer Prices Uniform PAI Non-Performance Charge Rate (ER25-682) <ul style="list-style-type: none"> - 8.4A Non-Performance Assessment Clarifying Must-Offer Exception Language and remove the categorical must-offer exemption applicable to Intermittent, Capacity Storage, and Hybrid Resources (ER25-682, ER25-785) <ul style="list-style-type: none"> - 5.4.1 Resource-Specific Sell Offer Requirements - 4.7.1 Resource Position for Generation Capacity Resources Memorialize the delayed BRA dates in the Tariff (ER25-682)	

- 5.1 Overview of RPM Auctions

Remove EE add back as part of auction clearing process. Leave rest of EE rules until after 25/26 DY.
(er24-2995-000)

- 2.4.5 Adjustments to RPM Auction Parameters for EE Resources
- 3.3 Parameters of the Variable Resource Requirement
- 3.4 Plotting the Variable Resource Requirement Curve

Temporary VRR Curve Price Cap and Price Floor (ER25-1357)

- 3.4 Plotting the Variable Resource Requirement Curve