

# RPM Seller Credit Provisions for Market Participants

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Market Reliability Committee  
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- RPM Seller Credit is a form of unsecured credit provided to Market Participants to help meet their Reliability Pricing Model (RPM) auction credit requirements.
- If a Market Participant with a history of being a net seller into PJM markets, on average, over the past 12 months, then PJMSettlement will count as available unsecured credit twice the average of that participant's total net monthly bills over the past 12 months.
- RPM Seller Credit is extended solely to satisfy credit requirements for RPM auction participation.
- RPM Seller Credit may be utilized only for the applicable resources (OATT, Attachment Q, Section VI.B.6).
- RPM Seller Credit, is subject to the \$50 million overall unsecured credit allowance cap.

Evaluate whether the current RPM Seller Credit provision should be revised to include creditworthiness as a criterion for granting this form of unsecured credit.

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<ul style="list-style-type: none"> <li>Solution package addresses design components to include a credit criterion for participants when granting RPM Seller Credit.</li> </ul>	<ul style="list-style-type: none"> <li>One package created and RMC endorsed by acclamation.</li> </ul>	<ul style="list-style-type: none"> <li>MC endorsement will be sought at the September 25, 2025 meeting. FERC Filing after MC endorsement.</li> </ul>

## OATT, Section 1, Definitions R-S

“RPM Seller Credit” shall mean an additional form of Unsecured Credit defined in Tariff, Attachment Q, Section VI.

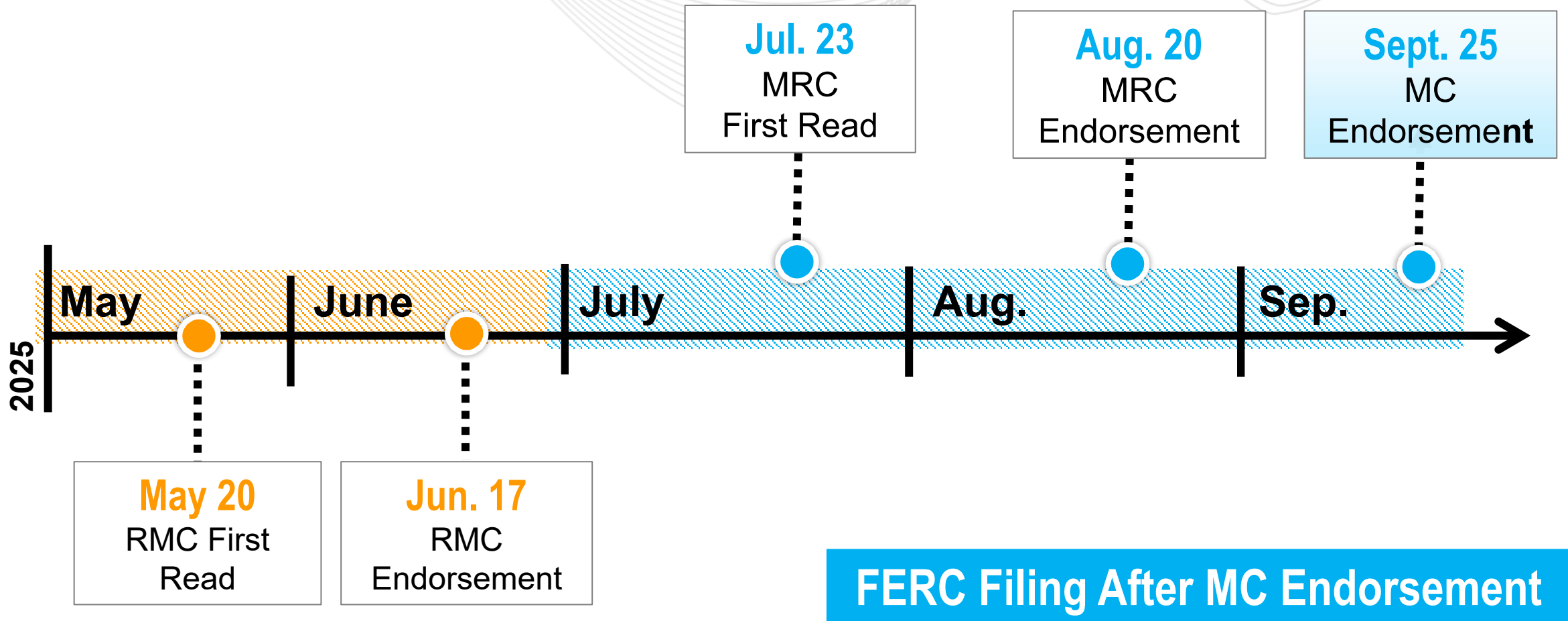
## OATT, Attachment Q

### VI. SUPPLEMENTAL CREDIT REQUIREMENTS FOR SCREENED TRANSACTIONS

#### 6. RPM Seller Credit - Additional Form of Unsecured Credit for RPM

In addition to the forms of credit specified elsewhere in this Attachment Q, RPM Seller Credit ~~shall be~~ **may be granted** ~~available~~ to Market Participants, but solely for purposes of satisfying RPM Auction Credit requirements. If a supplier has a history of being a net seller into PJM Markets, on average, over the past 12 months, then PJM ~~will count~~ **may grant** as available Unsecured Credit up to twice the average of that Market Participant's total net monthly PJM bills over the past 12 months. This RPM Seller Credit shall be subject to **an ongoing credit review in accordance with this Attachment Q. Section II** and the cap on available Unsecured Credit as established in section II.G.3 above.

RPM Seller Credit is calculated as a single value for each Market Participant, not separately by account, and must be designated to specific customer accounts in order to be available to satisfy RPM Auction Credit requirements that are calculated in each such customer account.



**Presenters:**

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**RPM Seller Credit Provisions for Market Participants**



**Member Hotline**

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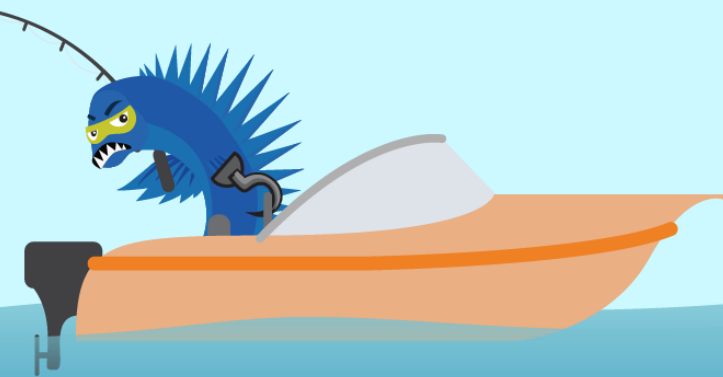
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