IMM Proposal

ELCCSTF June 30, 2025 **IMM**



Long Term

- Goal of the capacity market is make energy market work
- Provide additional net revenues required to invest in new resources and maintain existing resources
- Capacity obligation is not limited to one peak hour or a few peak hours
- Hourly value of capability to provide energy should be explicitly recognized in the capacity market design

Short Term: 27/28 BRA

- Remove Winter Storm Elliot and Polar Vortex (2014) from the historical performance data
 - PJM's past operational actions do not align with its current approach to conservative commitment and dispatch decisions
- All accreditation calculations should be unit specific
- Incorporate higher winter capability of unlimited resources in the resource adequacy and marginal ELCC calculations

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