

Markets & Reliability Committee
PJM Conference and Training Center, Audubon, PA / WebEx
December 17, 2025
9:00 a.m. – 10:15 a.m. EPT

Administration (9:00-9:05)

Welcome, announcements and Anti-trust, Code of Conduct, and Public Meetings/Media Participation – Lisa Drauschak and Dave Anders

Consent Agenda (9:05-9:10)

- A. **Approve** minutes of the November 20, 2025 meeting of the Markets and Reliability Committee (MRC).
- B. **Endorse** proposed revisions to Manual 14B: PJM Region Transmission Planning Process resulting from its periodic review.
- C. **Endorse** proposed revisions to Manual 14D: Generator Operational Requirements resulting from its periodic review.
- D. **Endorse** proposed revisions to Manual 14D: Generation Operational Requirements addressing the revised deactivation process resulting from the Deactivation Enhancements Senior Task Force (DESTF) Phase 1 (FERC Docket ER25-1501).
[Issue Tracking: Enhancements to Deactivation Rules](#)
- E. **Endorse** proposed revisions to Manual 19: Load Forecasting and Analysis resulting from its periodic review.
- F. **Endorse** conforming revisions to Manual 18: PJM Capacity Market, Manual 20A: Resource Adequacy Analysis and 21B: PJM Rules and Procedures for Determination of Generating Capability addressing compliance with FERC Order 2222 and DER participation in the 2028/29 Base Residual Auction as well as the Expanded Load Management availability requirement effective in the 2027/28 Delivery Year.

Endorsements (9:10-9:35)

- 1. Minimum Capitalization (9:10-9:35)
 - A. Ryan Jones will review the main motion solution package addressing Minimum Capitalization as endorsed by the Risk Management Committee.
 - B. Divya Desai, The Energy Co-op, will review proposed amendments to the main motion.

The committee will be asked to endorse the proposed solution and corresponding Tariff revisions at this meeting.

[Issue Tracking: Review of Minimum Capitalizations for Participation in PJM Markets](#)

First Readings (9:35-10:15)

2. PJM's Regional Transmission and Energy Scheduling Practices (9:35-9:45)

Conway Pan will review proposed revisions to the Regional Transmission and Energy Scheduling Practices document. These changes are in support of the NAESB version 4.0 Business Practice Standards, as well as administrative cleanup. The committee will be asked to endorse the proposed revisions at its next meeting.

3. Manuals (9:45-10:15)

- A. Conway Pan will review proposed revisions to Manual 02: Transmission Service Request resulting from its periodic review. The committee will be asked to endorse the proposed Manual revisions at its next meeting.
- B. Joshua Bruno will review conforming revisions to Manual 21B: PJM Rules and Procedures for Determination of Generating Capability addressing amended "Gas Combined Cycle Dual Fuel Class" and "Gas Combustion Turbine Dual Fuel Class" Reliability Assurance Agreement (RAA) definitions (Docket No. ER25-3413). The committee will be asked to endorse the proposed Manual revisions at its next meeting.
[Issue Tracking: Capacity Market Enhancements – ELCC Accreditation Methodology](#)
- C. Suzanne Coyne will review proposed revisions to Manual 28: Operating Agreement Accounting resulting from its periodic review. The committee will be asked to endorse the proposed Manual revisions at its next meeting.
- D. Liem Hoang will review proposed revisions to Manual 38: Operations Planning resulting from its periodic review. The committee will be asked to endorse the proposed Manual revisions at its next meeting.

Future Agenda Items (10:15)

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
<i>January 22, 2026</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	January 12, 2026	January 15, 2026
<i>February 19, 2026</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	February 9, 2026	February 12, 2026
<i>March 25, 2026</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	March 13, 2026	March 18, 2026
<i>April 22, 2026</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	April 10, 2026	April 15, 2026
<i>May 20, 2026</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	May 8, 2026	May 13, 2026
<i>June 24, 2026</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	June 12, 2026	June 17, 2026
<i>July 23, 2026</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	July 13, 2026	July 16, 2026

August 19, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	August 7, 2026	August 12, 2026
September 24, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	September 14, 2026	September 17, 2026
October 28, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	October 16, 2026	October 21, 2026
November 18, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	November 6, 2026	November 11, 2026
December 16, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	December 4, 2026	December 9, 2026

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

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- Non-public forecasts of prices, costs, output, or market behavior
- Non-public information about the availability, output or production costs of specific resources or services
- Confidential terms or conditions of sale, service, or trading strategies
- Planned or potential allocation of specific customers, suppliers, or markets among competitors
- Agreements or understandings between or among competitors to limit supply, coordinate bidding, fix prices, divide markets, or refuse to deal with particular entities
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If prohibited topics are raised, the Chair will redirect the conversation. If the discussion continues, participants may be asked to leave the meeting or the meeting may be adjourned. For more information, please refer to [PJM's Antitrust Guidelines for Stakeholder Meetings](#), which are posted on PJM's Committees and Groups page, <https://www.pjm.com/committees-and-groups>.

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