

Markets & Reliability Committee
PJM Conference and Training Center, Audubon, PA / WebEx
January 22, 2026
9:00 a.m. – 10:45 a.m. EPT

Administration (9:00-9:05)

Welcome, announcements and Anti-trust, Code of Conduct, and Public Meetings/Media Participation – Lisa Drauschak and Dave Anders

Consent Agenda (9:05-9:10)

- A. **Approve** minutes of the December 17, 2025 meeting of the Markets and Reliability Committee (MRC) and December 19, 2025 Special MRC - Review of BRA Results.
- B. **Endorse** proposed revisions to the Regional Transmission and Energy Scheduling Practices document. These changes are in support of the NAESB version 4.0 Business Practice Standards, as well as administrative cleanup.
- C. **Endorse** proposed revisions to Manual 02: Transmission Service Request resulting from its periodic review.
- D. **Endorse** conforming revisions to Manual 21B: PJM Rules and Procedures for Determination of Generating Capability addressing amended “Gas Combined Cycle Dual Fuel Class” and “Gas Combustion Turbine Dual Fuel Class” Reliability Assurance Agreement (RAA) definitions (Docket No. ER25-3413).
[Issue Tracking: Capacity Market Enhancements – ELCC Accreditation Methodology](#)
- E. **Endorse** proposed revisions to Manual 28: Operating Agreement Accounting resulting from its periodic review.
- F. **Endorse** proposed revisions to Manual 38: Operations Planning resulting from its periodic review.

Endorsements (9:10-9:35)

1. 2026/2027 3rd Incremental Auction (IA) Installed Reserve Margin (IRM) and Forecast Pool Requirement (FPR) (9:10-9:35)

Josh Bruno will provide an update on the 2026/2027 3rd IA IRM and FPR. **The committee will be asked to endorse the IRM and FPR upon first read at this meeting. Same day endorsement will be sought at the Members Committee.**

First Readings (9:35-10:45)

2. Secondary Reserve Lost Opportunity Cost Offline Status Clarification (9:35-10:00)

Suzanne Coyne will review a proposed solution related to the identification of offline generation resources for settlement purposes of Real-time Secondary Reserve Opportunity Costs. The committee

will be asked to endorse the proposed solution and corresponding Manual 28 revisions at its next meeting.

[Issue Tracking: Identification of Offline Generation Resources for the Calculation of Real-Time Secondary Reserve Opportunity Costs in Settlements](#)

3. Generation Self-Scheduling Market Rules (10:00-10:25)

Mike Cocco, Old Dominion Electric Cooperative, will review a proposed Problem Statement and Issue Charge seeking address clarity in generation self-scheduling market rules. The committee will be asked to approve the issue charge and endorse the solution, including corresponding Manual and Tariff revisions as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 at its next meeting.

4. Manuals (10:25-10:45)

- A. Ryan Nice will review conforming changes to Manual 03: Transmission Operations and Manual 03A: Energy Management System (EMS) Model Updates and Quality Assurance (QA) associated with FERC Order 881. The committee will be asked to endorse the proposed revisions at its next meeting.
- B. Ben Miller will review proposed revisions to Manual 40: Training and Certification Requirements resulting from its periodic review. The committee will be asked to endorse the proposed revisions at its next meeting.

Future Agenda Items (10:45)

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
February 19, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	February 9, 2026	February 12, 2026
March 25, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	March 13, 2026	March 18, 2026
April 22, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	April 10, 2026	April 15, 2026
May 20, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	May 8, 2026	May 13, 2026
June 24, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	June 12, 2026	June 17, 2026
July 23, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	July 13, 2026	July 16, 2026
August 19, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	August 7, 2026	August 12, 2026
September 24, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	September 14, 2026	September 17, 2026
October 28, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	October 16, 2026	October 21, 2026
November 18, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	November 6, 2026	November 11, 2026
December 16, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	December 4, 2026	December 9, 2026

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

Author: M. Greening

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- Non-public forecasts of prices, costs, output, or market behavior
- Non-public information about the availability, output or production costs of specific resources or services
- Confidential terms or conditions of sale, service, or trading strategies
- Planned or potential allocation of specific customers, suppliers, or markets among competitors
- Agreements or understandings between or among competitors to limit supply, coordinate bidding, fix prices, divide markets, or refuse to deal with particular entities
- Any other communication that could unreasonably restrain competition or coordinate competitive behavior among market participants

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If prohibited topics are raised, the Chair will redirect the conversation. If the discussion continues, participants may be asked to leave the meeting or the meeting may be adjourned. For more information, please refer to [PJM's Antitrust Guidelines for Stakeholder Meetings](#), which are posted on PJM's Committees and Groups page, <https://www.pjm.com/committees-and-groups>.

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