



Minutes

Special Markets & Reliability Committee – Review of Updated FPR & IRM Results

WebEx Only

January 16, 2026

9:00 a.m. – 12:00 p.m. EPT

Administration (9:00-9:05)

Lisa Drauschak and David Anders welcomed stakeholders and provided the Anti-trust, Code of Conduct, and Meeting Participation announcements.

Informational Items (9:05-12:00)

1. Review of Updated FPR & IRM Results (9:05-12:00)

Josh Bruno reviewed updated results for the Forecast Pool Requirement (FPR) and Installed Reserve Margin (IRM) for 2026/2027 RPM 3rd Incremental Auction. The committee will be asked to endorse the values upon first read at the January 22, 2026 Markets & Reliability Committee and Members Committee meetings.

Future Agenda Items (12:00)

No new future agenda items were identified.

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
January 22, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	January 12, 2026	January 15, 2026
February 19, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	February 9, 2026	February 12, 2026
March 25, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	March 13, 2026	March 18, 2026
April 22, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	April 10, 2026	April 15, 2026
May 20, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	May 8, 2026	May 13, 2026
June 24, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	June 12, 2026	June 17, 2026
July 23, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	July 13, 2026	July 16, 2026
August 19, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	August 7, 2026	August 12, 2026
September 24, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	September 14, 2026	September 17, 2026
October 28, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	October 16, 2026	October 21, 2026
November 18, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	November 6, 2026	November 11, 2026
December 16, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	December 4, 2026	December 9, 2026

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

Author: D. Anders

Meeting Attendance

Chair/Secretary

Last Name	First Name	Company	Sector
Drauschak	Lisa	PJM Interconnection	None
Anders	Dave	PJM Interconnection	None

Attendees

Last Name	First Name	Company	Sector
Adelman	Leah	CP Energy Marketing (US) Inc.	Other Supplier
Anderson	Juliet	Constellation Energy Generation, LLC	Generation Owner
Baker	Scott	PJM Interconnection	None
Barker	Jason	Vitol Inc.	Other Supplier
Barmack	Matt	Calpine Energy Services, L.P.	Generation Owner
Benedict	Timothy	Ohio Public Utilities Commission	None
Benitez	Rick	BENGCLLC	None
Benner	William	PJM Interconnection	None
Bennett	Daniel	PJM Interconnection	None
Bennett	Stephen	PJM Interconnection	None
Bickerstaff	Dean	Talen Energy Marketing, LLC	Generation Owner
Blume	Josh	PJM Interconnection	None
Bondi	Greg	Constellation Energy Generation, LLC	Generation Owner
Bowring	Joe	Monitoring Analytics	None
Breidenbaugh	Aaron	Enerwise Global Technologies, LLC	Other Supplier
Brodbeck	John	EDP Renewables North America LLC	Generation Owner
Bruno	Joshua	PJM Interconnection	None
Bryson	Mike	PJM Interconnection	None
Callaghan	Christopher	PJM Interconnection	None
Campbell	Bruce	Enerwise Global Technologies, LLC	Other Supplier
Canchi	Devendra	Monitoring Analytics	None
Carmean	Gregory	Organization of PJM States, Inc.	None
Chang	Sean	Shell Energy North America (US), L.P.	Other Supplier
Chen	Emily	Federal Energy Regulatory Commission	None
Chintapalli	Raj	BP Energy Company	Other Supplier
Chmielewski	Brian	PJM Interconnection	None
Choueiki	Mohamad	PJM Interconnection	None
Christopher	Mahila	Public Utilities Commission of Ohio	None
Connolly	Matt	PJM Interconnection	None
Currier	Jeff	Virginia Electric & Power Company	Transmission Owner
Cyr	Dan	Michigan Public Power Agency	Electric Distributor
D'Antonio	Phil	PJM Interconnection	None
Dalton	David	Virginia State Corporation Commission	None

Davis	David	Apex Clean Energy Holdings, LLC	None
Detweiler	Katie	Federal Energy Regulatory Commission	None
Diaz	Juan	Enel X North America, Inc.	Other Supplier
Drake	Cary	Viridity Energy Solutions Inc.	Generation Owner
Du	Yuan	Virginia Electric & Power Company	Transmission Owner
Duane	Ava	Geronimo Power Marketing, LLC	Other Supplier
Ennis	Tim	Grid Status Inc.	None
Esterly	Theresa	PJM Interconnection	None
Everngam	Scott	Blue Horseshoe Energy LLC	None
Filomena	Guy	Customized Energy Solutions, Ltd.	None
Fink	Sari	MAREC Action	None
Foladare	Kenneth	Geenex Solar LLC	Other Supplier
Furtaw	Natalie	PJM Interconnection	None
Gallagher	Sarah	PJM Interconnection	None
Gatti	Anthony	PJM Interconnection	None
Gelbaugh	Andrew	Talen Energy Marketing, LLC	Generation Owner
Ghattas	Monica	Exelon Business Services Company, LLC	Transmission Owner
Glazer	Craig	PJM Interconnection	None
Gledhill	Andrew	PJM Interconnection	None
Gorman	Brad	American Transmission Systems, Inc.	Transmission Owner
Greening	Michele	PJM Interconnection	None
Hackett	Tyler	Dynegy Energy Services, LLC	Other Supplier
Haggart	Robert	Rockland Electric Company	Transmission Owner
Haley	Ian	Morgan Stanley Capital Group Inc.	Other Supplier
Hall	Mary	PJM Interconnection	None
Haque	Asim	PJM Interconnection	None
Hastings	David	Long Island Power Authority	Other Supplier
Heinle	Erik	Constellation Energy Generation, LLC	Generation Owner
Heisey	Bradley	Alpaca Energy LLC	Generation Owner
Helms	Joe	Commonwealth Chesapeake Company, LLC	Generation Owner
Hoatson	Tom	West Deptford Energy, LLC	Generation Owner
Hohenshilt	Jennifer	Talen Energy Marketing, LLC	Generation Owner
Hooker	Marquette	Virginia Electric & Power Company	Transmission Owner
Horger	Tim	PJM Interconnection	None
Horner	Adrian	Geenex Solar LLC	Other Supplier
Hough	James	PSEG Energy Resources and Trade LLC	None
Hsia	Eric	PJM Interconnection	None
Hu	Yong	PJM Interconnection	None
Hull	Gerit	American Municipal Power, Inc.	Electric Distributor
Hunter	Benjamin	Delaware DNREC State Energy Office	None

Hurd	Shawn	Monongahela Power Company	Transmission Owner
Hyatt	John	Monitoring Analytics	None
Hyzinski	Tom	GT Power Group, LLC	None
Janicki	Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Jardot	Gina	NRG Curtailment Solutions, Inc.	Other Supplier
Johnson	Carl	Customized Energy Solutions, Ltd.	None
Kara	Erdal	Dynegy Energy Services, LLC	Other Supplier
Kelly	Stephen	Brookfield Renewable Trading and Marketing LP	Other Supplier
Kerecman	Joe	Calpine Energy Services, L.P.	Generation Owner
Keshavamurthy	Bhavana	PJM Interconnection	None
Kilgallen	Kevin	Avangrid Power, LLC	Generation Owner
Kirk	Steve	Parkway Generation Operating LLC	Generation Owner
Klingensmith	Laurel	American Transmission Systems, Inc.	Transmission Owner
Kogishi	Airi	NJ Board of Public Utilities	None
Kogut	George	New York Power Authority	Other Supplier
Konowal	Richard	PJM Interconnection	None
Kwok	Jordan	Exelon Business Services Company, LLC	Transmission Owner
Lacek	Mollie	PJM Interconnection	None
Lafayette	Robin	PPL Electric Utilities Corporation d/b/a PPL Utilities	Transmission Owner
Lahvis	Mahala	New Jersey BPU	None
Lalonde	Bob	Michigan Public Power Agency	Electric Distributor
Lamaa	Andy	ENGIE Energy Marketing NA, Inc.	Other Supplier
Larocque	Matt	PJM Interconnection	None
Leith	Devin	RTO Insider	None
Lieberman	Steve	American Municipal Power, Inc.	Electric Distributor
Litynski	Jackie	Commonwealth of Pennsylvania	None
Mabry	David	Tri-County Rural Electric Cooperative, Inc.	Other Supplier
Mansh	Jennifer	Talen Energy Marketing, LLC	Generation Owner
Marzewski	Skyler	PJM Interconnection	None
Mason	Gary	Public Service Electric and Gas Company	Transmission Owner
Massarelli	Eva	Virginia Electric & Power Company	Transmission Owner
Mcgill	Susan	PJM Interconnection	None
Mok	Alan	Duke Energy Kentucky, Inc.	Transmission Owner
Mooney	Molly	PJM Interconnection	None
Nallan	Dwarakesh	Equinor Wind US	None
O'Hara	Chris	PJM Interconnection	None
Ondayko	Brock	AEP Energy Partners, Inc. (AEP Gen Resources)	None
Osborn	Eric	EDF Trading North America, LLC	Other Supplier
Pakela	Gregory	DTE Energy Trading, Inc.	Other Supplier
Parrot	Sarah	Public Utilities Commission of Ohio	None

Parrott	Keith	Michigan Public Power Agency	Electric Distributor
Paryl	Ron	South Field Energy LLC	Generation Owner
Pearson	Arthur	BP Energy Company	Other Supplier
Peoples	John	Duquesne Light Company	Transmission Owner
Perera	Asanga	PJM Interconnection	None
Peterson	Matt	Duke Energy Kentucky, Inc.	Transmission Owner
Pierpont	Dan	Riverside Generating Company, L.L.C.	Generation Owner
Poulos	Greg	Consumer Advocates of the PJM States, Inc.	None
Powers	Sean	Messer Energy Services, Inc. (AEP Load)	None
Quevada	Jason	PJM Interconnection	None
Radl	Justin	IR Energy Management LLC	Other Supplier
Rasmussen	Jay	Duke Energy Business Services LLC	Transmission Owner
Rilling	Elizabeth	CPV Power Holdings, LP	Generation Owner
Rocha-Garrido	Patricio	PJM Interconnection	None
Rohrbach	John	Wabash Valley Power Association, Inc.	Electric Distributor
Rumsey	Amanda	PPL Electric Utilities Corporation d/b/a PPL Utilities	Transmission Owner
Salaneck	Alexandra	Monitoring Analytics	None
Sasser	Lisa	Customized Energy Solutions, Ltd.	None
Savage	Elizabeth	AES Solutions Management, LLC	Other Supplier
Scheirer	Alex	Jersey Green Energy, LLC	Other Supplier
Schuylar	Ken	PJM Interconnection	None
Searforce	Dan	Pa PUC	None
Selick	Sam	Customized Energy Solutions, Ltd.	None
Shields	Jeffrey	PJM Interconnection	None
Shotton	Annabelle	Virginia State Corporation Commission	None
Simon	Emma	EDF Renewable Development, Inc.	None
Slifer	Diane	GT Power Group, LLC	None
Sloan	Ben	OPSI	None
Smith	Kara	Buckeye Power, Inc.	Electric Distributor
Sneddon	Abigail	Wolfe Research	None
Sprinkle	Dan	Louisville Gas and Electric Company/Kentucky Utilities Company	Transmission Owner
Stadelmeyer	Rebecca	Jersey Green Energy, LLC	Other Supplier
Steichen	Renae	Bath County Energy, LLC	Generation Owner
Stockton	Mike	Tait Electric Generating Station, LLC	Generation Owner
Sturgeon	John	Duke Energy Business Services LLC	Transmission Owner
Suh	Jung	Calpine Energy Solutions, LLC	Other Supplier
Svenson	Heather	Public Service Electric and Gas Company	Transmission Owner
Sweeney	Rory	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Taberner	Bart	AMP Transmission, LLC	Transmission Owner
Teti	Zach	Pennsylvania Office of Consumer Advocate	End-Use Customer



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Theaker	Brian	Big Sandy Peaker Plant, LLC	Generation Owner
Toth	Kaitlyn	PJM Interconnection	None
Trease	Rhett	Duke Energy Kentucky, Inc.	Transmission Owner
Tribulski	Jennifer	PJM Interconnection	None
Tuan	Truong,	Duke Energy Ohio, Inc.	Transmission Owner
Ushijima	Hiroaki	Elwood Energy, LLC	Generation Owner
Vargo	Daniel	Allegheny Electric Cooperative, Inc.	Electric Distributor
Vinnik	Daniel	PJM Interconnection	None
Waweru	James	PJM Interconnection	None
Whitehead	Jeff	GT Power Group	None
Williamson Downs	Jere	PJM Interconnection	None
Wilmoth	Emily	Virginia Electric & Power Company	Transmission Owner
Wilson	James	Wilson Energy Economics	None
Wong	Kim	KFW Energy, LLC	Other Supplier
Zhou	Ming	DXT Commodities North America Inc.	Other Supplier
Zuretti	Bill	EPSA	None