

Markets & Reliability Committee
PJM Conference and Training Center, Audubon, PA / WebEx
August 19, 2026
9:00 a.m. – 12:40 p.m. EPT

Administration (9:00-9:05)

Welcome, announcements and Anti-trust, Code of Conduct, and Public Meetings/Media Participation – Lisa Drauschak and Dave Anders

Consent Agenda (9:05-9:10)

- A. **Approve** minutes of the July 28, 2026 meeting of the Markets and Reliability Committee (MRC).
- B. **Endorse** proposed revisions to Manual 14H: New Service Requests Cycle Process addressing the adoption of IEEE-2800 requirements.

Endorsements (9:10-10:45)

1. Periodic Review of Gross CONE and Gross ACR Default Values (9:10-9:40)

- A. Pete Langbein will review the current process and proposed default Gross CONE values used for MOPR purposes.
- B. Andrew Thompson, Brattle Group, will review proposed default Gross ACR values used for MOPR and market seller offer cap ("MSOC") purposes.

The committee will be asked to provide an advisory vote on the proposed changes and corresponding Tariff revisions at this meeting. Same day advisory vote will be sought at the Members Committee.

2. Planning Parameter Deadline Reform (9:40-10:05)

Andrew Gledhill will review a Problem Statement, Issue Charge, and proposed solution and corresponding Tariff, Reliability Assurance Agreement (RAA), and Manual 18: PJM Capacity Market revisions addressing planning parameter deadline reform. **The committee will be asked to approve the issue charge and endorse the proposed solution and corresponding Tariff, RAA, and Manual 18 revisions as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 at this meeting. Same day endorsement will be sought at the Members Committee.**

3. IRM / FPR Results for 2029/2030 Base Residual Auction (10:05-10:30)

Patricio Rocha-Garrido will provide an update on the 2029/2030 Base Residual Auction (BRA) Installed Reserve Margin (IRM) and Forecast Pool Requirement (FPR). **The committee will be asked to endorse the IRM and FPR upon first read at this meeting. Same day endorsement will be sought at the Members Committee.**

4. Cluster-based Interim Deliverability Study Methodology (10:30-10:45)

Mojtaba Hoshmand will review proposed revisions to Manual 14H: New Service Requests Cycle Process addressing enhancements to the cluster-based interim deliverability study methodology. **The committee will be asked to endorse the proposed revisions upon first read at this meeting.**

First Readings (10:45-12:40)

5. Fuel Cost Policy Clarifications for Affiliated Fuel Suppliers (10:45-11:25)

A. David Hauske will review the PJM proposed solution and corresponding Manual 15: Cost Development Guidelines revisions regarding Fuel Cost Policy Clarifications for Affiliated Fuel Suppliers.

B. Jeremy Carpenter, Tenaska, will review the alternative Tenaska proposal.

The committee will be asked to endorse a proposed solution at its next meeting.

[Issue Tracking: Fuel Cost Policy Clarifications for Affiliated Fuel Suppliers](#)

6. Reserve Certainty Senior Task Force (11:25-12:05)

A. Emily Barrett will provide an update regarding the activities of the Reserve Certainty Senior Task Force (RCSTF) and will review the PJM proposed solution addressing reserve certainty.

B. Christian McDewell, American Municipal Power, will move and the Borough of Chambersburg will second an alternative proposed solution.

The committee will be asked to endorse a proposed solution at its next meeting.

[Issue Tracking: Reserve Certainty and Resource Flexibility Incentives](#)

7. Capacity Testing Requirements (12:05-12:30)

Jim Davis, Dominion Energy, will review a proposed Problem Statement and Issue Charge addressing capacity testing requirements. The committee will be asked to approve the Issue Charge at its next meeting.

8. Manuals (12:30-12:40)

A. Nicolae Dumitriu will review proposed revisions to PJM Manual 6: Financial Transmission Rights resulting from its periodic review and conforming to FERC Docket ER22-2110. The committee will be asked to endorse the proposed revisions at its next meeting.

B. Pete Langbein will review proposed revisions to Manual 18: PJM Capacity Market resulting from its periodic review and conforming to various FERC Dockets, including ER26-980, ER26-455, ER25-783, ER25-2002, ER24-2447-003, and ER26-2319. The committee will be asked to endorse the proposed revisions at its next meeting.

Lunch (12:40-1:40)

Future Agenda Items (12:40)

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
September 24, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	September 14, 2026	September 17, 2026
October 28, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	October 16, 2026	October 21, 2026
November 18, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	November 6, 2026	November 11, 2026
December 16, 2026	9:00 a.m.	PJM Conference & Training Center and WebEx	December 4, 2026	December 9, 2026

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

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- Non-public forecasts of prices, costs, output, or market behavior
- Non-public information about the availability, output or production costs of specific resources or services
- Confidential terms or conditions of sale, service, or trading strategies
- Planned or potential allocation of specific customers, suppliers, or markets among competitors
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- Any other communication that could unreasonably restrain competition or coordinate competitive behavior among market participants

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If prohibited topics are raised, the Chair will redirect the conversation. If the discussion continues, participants may be asked to leave the meeting or the meeting may be adjourned. For more information, please refer to [PJM's Antitrust Guidelines for Stakeholder Meetings](#), which are posted on PJM's Committees and Groups page, <https://www.pjm.com/committees-and-groups>.

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