PJM Manual 6 – Revision 35 Periodic Review

Nicolae Dumitriu

Manager, Market Simulation

Markets and Reliability Committee

August 19, 2026

M06 Changing Impacts

Action Required	Deadline	Who May Be Affected
Communicate to Staff about changes to Manual 6	**9/24/2026**	Participants requesting IARRs

- Periodic Review – Revision 35
  - Annual review of Manual 6 per Manual 34
- Conforming changes – Revision 35
  - Tariff filing per 35.13(a)(2)(iii): Interconnection Reform (FERC Docket ER22-2110)
- Updates and administrative changes throughout the manual
- Effective Sep. 24, 2026

Manual 6: Financial Transmission Rights, Revision 35

- Section 4.9.3
  - Revised the Elective Upgrade IARRs Agreement form to reflect conforming changes associated with FERC Docket ER22-2110, Interconnection Reform.

4.9.3 Elective Upgrade IARRs

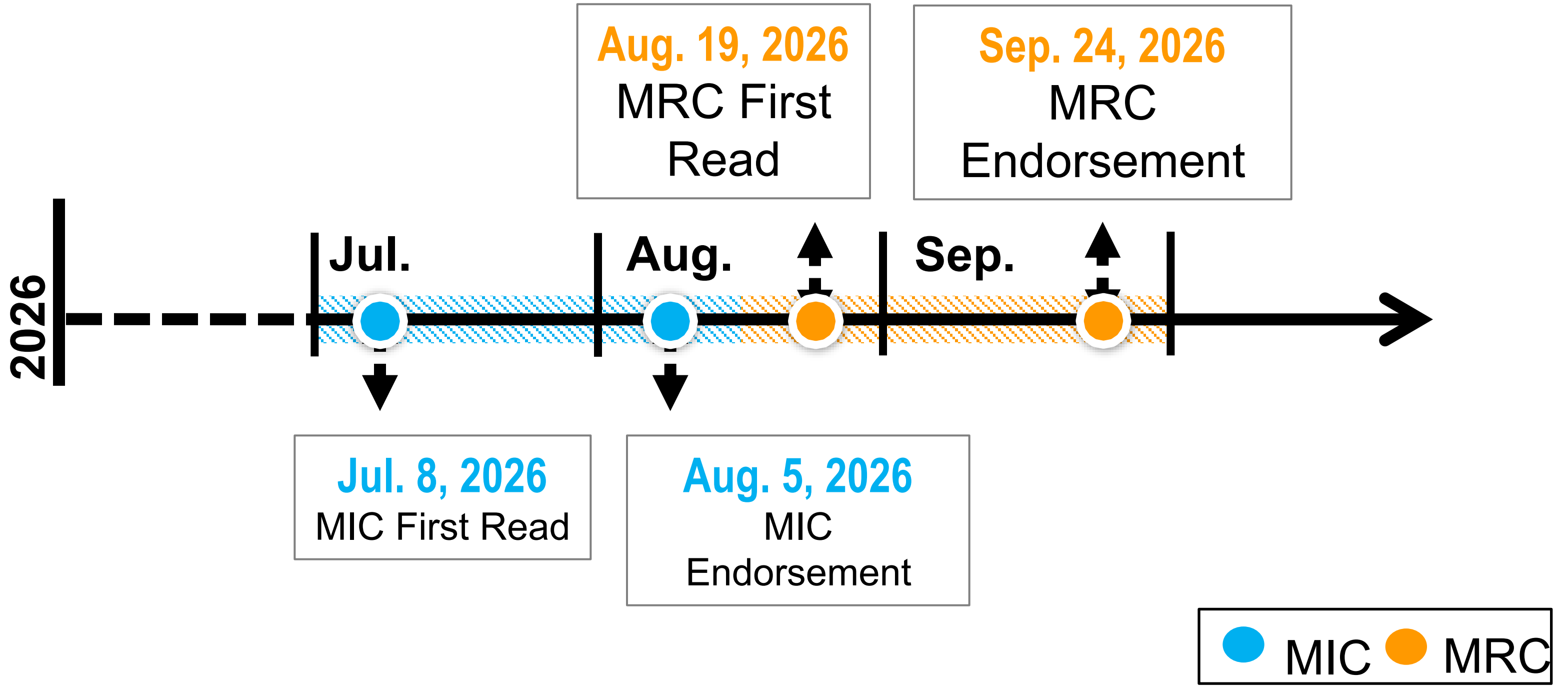
Section 7.8 of Schedule 1 of the Operating Agreement and the parallel provisions of Tariff, Attachment K-Appendix, section 7.8 set~~s~~ forth provisions to permit any party to request and obtain Incremental ARRs by agreeing to fund upgrades necessary to support the requested rights. ~~Attachment EE~~ Upgrade Application and Studies Agreement, a form of which is provided

in~~to the~~ PJM Tariff, Part IX, Subpart K is the form ~~for the~~ to submit an ~~u~~Upgrade ~~r~~Request. Requests must specify a source, sink and MW amount, where the possible source buses include available active historic resources, Qualified Replacement Resources, zones, hubs and external interfacing pricing points and the sink bus is the aggregate Energy Settlement Area in the Transmission Zone or other designated Load Aggregate Zone. If the load sinks to the Residual Metered Load aggregation zone, the participant can elect to have its IARR sink to the aggregate load busses in the Transmission Zone.

- Section 4.9.3
  - Corrected the OATT reference section to reflect conforming changes in accordance with FERC Docket ER22-2110, Interconnection Reform.

PJM will assess the simultaneous feasibility of the requested Incremental ARRs and all outstanding ARRs against the base system ARR capability and Stage 1A ARR capability for the future 10 year period. Based on this preliminary assessment, PJM will conduct studies to determine the upgrades required to accommodate the requested Incremental ARRs and ensure that all outstanding ARRs are simultaneously feasible. If a party elects to fund the upgrades PJM will notify the party of the actual amount of Incremental ARRs that will be awarded based on the allocation process established pursuant to Section ~~231 of Part VI of the Tariff~~ 427.A of OATT Part VIII.

Review/Endorsement Timeline



SME/Presenter:
Nicolae Dumitriu,
Nicolae.Dumitriu@pjm.com

M06 Periodic Review

Member Hotline

(610) 666 – 8980

(866) 400 – 8980

custsvc@pjm.com

Acronyms

Acronym	Term & Definition
ARR	**Auction Revenue Right** Entitlements allocated annually to Firm Transmission Service Customers that entitle the holder to receive an allocation of the revenues from the Annual FTR Auction.
FTR	**Financial Transmission Right** A financial instrument awarded to bidders in the FTR Auctions that entitle the holder to a stream of revenues (or charges) based on the hourly Day Ahead congestion price differences across the path.

[PJM Glossary]


PROTECT THE POWER GRID
THINK BEFORE YOU CLICK!
pjm
BE ALERT TO MALICIOUS PHISHING EMAILS
Report suspicious email activity to PJM.
Call (610) 666-2244 or email it_ops_ctr_shift@pjm.com