

Markets & Reliability Committee
PJM Conference and Training Center, Audubon, PA / WebEx
September 24, 2026
8:30 a.m. – 11:30 a.m. EPT

Administration (8:30-8:35)

Welcome, announcements and Anti-trust, Code of Conduct, and Public Meetings/Media Participation – Lisa Drauschak and Dave Anders

Consent Agenda (8:35-8:40)

- A. **Approve** minutes of the August 19, 2026 meeting of the Markets and Reliability Committee (MRC).
- B. **Endorse** proposed revisions to PJM Manual 6: Financial Transmission Rights resulting from its periodic review and conforming to FERC Docket ER22-2110.
- C. **Endorse** proposed revisions to Manual 18: PJM Capacity Market resulting from its periodic review and conforming to various FERC Dockets, including ER26-980, ER26-455, ER25-783, ER25-2002, ER24-2447-003, and ER26-2319.

Endorsements (8:40-11:20)

1. Fuel Cost Policy Clarifications for Affiliated Fuel Suppliers (8:40-9:10)

- A. David Hauske will review the PJM proposed solution and corresponding Manual 15: Cost Development Guidelines revisions regarding Fuel Cost Policy Clarifications for Affiliated Fuel Suppliers.
- B. Jeremy Carpenter, Tenaska, will review the alternative Tenaska proposal.

The committee will be asked to endorse a proposed solution at this meeting.

[Issue Tracking: Fuel Cost Policy Clarifications for Affiliated Fuel Suppliers](#)

2. Reserve Certainty Senior Task Force (9:10-10:30)

- A. Emily Barrett will review the RCSTF endorsed Main Motion solution (RCSTF PJM proposal) addressing reserve certainty.
- B. Christian McDowell, American Municipal Power, will move and the Borough of Chambersburg will second an alternative proposed solution (RCSTF AMP proposal).
- C. Greg Poulos, on behalf of MD Office of the Peoples' Counsel and NJ Division of the Ratepayer, will move and second an alternative proposed solution (RCSTF IMM B.3 proposal).

The committee will be asked to endorse a proposed solution at this meeting.

[Issue Tracking: Reserve Certainty and Resource Flexibility Incentives](#)

3. Capacity Testing Requirements (10:30-10:50)

Jim Davis, Dominion Energy, will review a proposed Problem Statement and Issue Charge addressing capacity testing requirements. **The committee will be asked to approve the Issue Charge at this meeting.**

4. Reliability Backstop Procurement (10:50-11:20)

Natalie Furtaw will review proposed revisions to Manual 18: PJM Capacity Market addressing the Reliability Backstop Procurement. **The committee will be asked to endorse the proposed revisions upon first read at this meeting.**

[Issue Tracking: Critical Issue Fast Path \(CIFP\) – Reliability Backstop Procurement](#)

Informational Postings

5. Offer Verification Exception Request Timeline Definition

Proposed solution and corresponding revisions to Manual 11: Energy & Ancillary Services Market Operations defining the Exception Request timeline for Offer Verification. The committee will be asked to endorse the proposed solution and corresponding Manual revisions upon first read at its next meeting.

[Issue Tracking: Offer Verification Exception Request Timeline Definition](#)

6. Manuals

Conforming revisions to Manual 11: Energy & Ancillary Services Market Operations, Manual 12: Balancing Operations, and Manual 28: Operating Agreement Accounting addressing the Regulation Market Redesign Phase 2 (Docket ER25-1095). The committee will be asked to endorse the proposed Manual revisions upon first read at its next meeting.

7. Storage as a Transmission Asset (SATA)

Proposed solution addressing Storage as a Transmission Asset (SATA) including Phases I and II. The committee will be asked to review the proposed solution and corresponding Tariff revisions for first read at its next meeting.

[Issue Tracking: Storage as a Transmission Asset](#)

[Issue Tracking: Storage as a Transmission Asset – Phase II](#)

Future Agenda Items (11:30)

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
<i>October 28, 2026</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	October 16, 2026	October 21, 2026
<i>November 18, 2026</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	November 6, 2026	November 11, 2026
<i>December 16, 2026</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	December 4, 2026	December 9, 2026

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

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- Non-public information about the availability, output or production costs of specific resources or services
- Confidential terms or conditions of sale, service, or trading strategies
- Planned or potential allocation of specific customers, suppliers, or markets among competitors
- Agreements or understandings between or among competitors to limit supply, coordinate bidding, fix prices, divide markets, or refuse to deal with particular entities
- Any other communication that could unreasonably restrain competition or coordinate competitive behavior among market participants

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If prohibited topics are raised, the Chair will redirect the conversation. If the discussion continues, participants may be asked to leave the meeting or the meeting may be adjourned. For more information, please refer to PJM's Antitrust Guidelines for Stakeholder Meetings, which are posted on PJM's Committees and Groups page, <https://www.pjm.com/committees-and-groups>.

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