



Executive Summary Manual Changes

Effective Date	
Impacted Manual #(s)/Manual Title(s): Manual 18 – PJM Capacity Market	
Conforming Order(s): ER26-455-000 – Periodic Review for Reference Resource/VRR Curve ER25-783-000 -Credit Requirements for Bilateral Transactions ER25-2002-000 – New penalty for derate caused by decrease in AUCAP factor ER24-2447-003 – Changes to accommodate load forecast adjustments ER26-980-000 – GDECs items ER26-2319-000 – Load Mgt/PRD Non-PAI event penalty	
Associated Issue Tracking Title:	M18 Periodic Review
Committee Approval Path - What committee(s) have already seen these changes? n/a	
MRC 1st read date:	Tuesday, July 28 th , 2026
MRC voting date:	
Impacted Manual sections: Conforming Changes: 3.3, 3.4, 5.4, 4.6, 9.1.3, 7.2, 7.3, 11.2.1, 4.7.1, 4.9, 4.10, 9.1.7 Clarifications: 4.2, 4.6, 4.9, 4.6.3, 4.6.9, 5.4.1, 8.6, 8.7, 8.8, 9.1.7 Other Changes: 1.1, 1.5, 2.1, 2.2, 3A, 4.2.5, 4.7.2, 4.8.2, 5.2, 5.4.8.4, 8.2.2, 8.3, 8.4A, 8.5, 9.1.5, 11.1.3, 11.3, 11.4	
Reason for change: Conforming changes to approved Tariff changes, periodic updates and clarifications, removal of outdated material	

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Summary of the changes: -Changes to manual to reflect Tariff changes of Conforming Orders listed above,
-Clarifications to sections on Generation Resources, EE Resources, Exporting a Generation Resource, Ownership Change Transactions, Resource Sell Offer Requirements, Load Mgmt. Test Compliance and Measuring, Replacement Resources, DER Test Failure Charges
-Removal of references for outdated rules, prior Delivery Years and retired manuals
-Updated punctuation, spelling and use of lower/upper case letters