Issue Charge

OFFER VERIFICATION: AFTER THE FACT MAKE WHOLE TIMELINE IN MANUAL 11

Issue Source

PJM is bringing this issue forward for stakeholder consideration. The issue was identified following the extended events of Winter Storm Fern from January 2026.

Issue Content

The issue is isolated to the timeline described in the "Settlements" section of Manual 11, Attachment D which details the deadline when a Market Seller needs to notify PJM when they wish to invoke the procedure for after the fact make whole consideration stemming from an Offer Verification event.

This timeline was originally written in 2017 during the inception of the Offer Verification process. Prior to PJM's latest Markets Gateway functionality development, actual offer data and supporting documentation needed to be submitted in SharePoint. Given the aforementioned changes, the deadline for requesting make whole payments as currently detailed in Manual 11 should be updated given the enhanced functionality in Markets Gateway.

Key Work Activities and Scope

1) Education on the status quo timeline and Offer Verification Process.

2) Discuss the proposed solution to modify timeline described in the "Settlements" section of Manual 11, Attachment D and add same to Section 2.3.6.2.

3) Out of Scope areas include:

a. Modifications to Tariff/OA.

b. Modifications to other Offer Verification business practices, tools, or submission guidelines/criteria.

Expected Deliverables

1 | Revisions to Manual 11 to address the timeline described and other relevant supporting information.

Decision-Making Method

Quick fix, Tier 1 decision making

Stakeholder Group Assignment

The issue will use the Quick Fix process in accordance with Manual 34 section 8.6.1 and will be assigned to the Market Implementation Committee (MIC) for Issue Charge approval and solution endorsement.

Expected Duration of Work Timeline

Immediate start – two months in duration at MIC. This work should be performed quickly to have a solution in place prior to winter operations where Offer Verification activity is likely.

Start Date	Priority Level	Timing	Meeting Frequency
July 2026	☐ High	☒ Immediate	☐ Weekly
	☒ Medium	☐ Near Term	☒ Monthly
	☐ Low	☐ Far Term	☐ Quarterly

Charter

☐	This document will serve as the Charter for a new group created by its approval.
☒	This work will be handled in an existing group with its own Charter (and applicable amendments).

More detail available in M34; Section 6