Board of Managers

PJM Interconnection, L.L.C.

Position Specification

November 2026

Company Background

PJM Interconnection (PJM) is a Regional Transmission Organization (RTO) that manages the electric grid and coordinates the movement of wholesale electricity in a large portion of the Eastern Interconnection grid, serving all or parts of 13 states and the District of Columbia. PJM is headquartered in Valley Forge, Pennsylvania.

PJM's primary mission is to ensure the reliable and safe operation of the bulk power transmission system within its service area. PJM's service area comprises all or parts of Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia.

As an RTO, PJM oversees the flow of electricity across high-voltage transmission lines, plans transmission to meet reliability requirements, manages the wholesale electricity markets and develops market rules.

PJM originally was formed as a power pool in 1927 by three utilities for the purpose of sharing generation resources. It transitioned to an Independent System Operator (ISO) in 1993 and became the nation's first fully functioning RTO in 2002.

PJM operates competitive wholesale electricity markets, provides open access to the transmission system and performs long-term transmission planning. PJM also manages a queue of projects seeking to connect to the grid and has recently implemented a new interconnection process to prioritize projects that are ready to move forward.

PJM is actively addressing concerns about resource adequacy and grid reliability, including driving initiatives to facilitate the interconnection of new resources and streamline the interconnection process.

Summary

The PJM Board of Managers (Board) is seeking to fill a position that is currently open. The search will be conducted by the PJM Nominating Committee (NC) to fill this vacancy. The ***PJM Board-Position Profile*** outlines the competencies and attributes, preferred experiences, and duties and responsibilities for any PJM Board position.

As part of PJM Board's governance, the Board seeks to ensure a complement of skills and experiences across all Board members. For this position, the NC has identified a broad set of skills that would be beneficial to the organization, recognizing that no one candidate is likely to have all of these qualifications. The organization is seeking an individual capable of bringing broad experiences and expertise to enhance the Board's oversight capabilities. In addition to the requirements set forth in the ***PJM Board-Position Profile***, the NC at this time is specifically looking for the following qualifications and experiences:

- A preferred candidate should have expertise and experience in the operation of transmission and/or distribution systems, and may also have experience in engineering and planning of the bulk electric system, as well as experience with emerging generation and transmission technologies;

- A preferred candidate will have expertise and experience with the cyber, operational, and/or physical security risks associated with the operation of the transmission system; and/or

- A preferred candidate will have expertise and experience with the rates and cost impacts of operating and planning the bulk electric system, including the finance and accounting of such systems.

PJM Board Position Profile

PJM's independent Board of Managers plays an important role in corporate governance, functioning as neutral Board members who give oversight and guidance without being directly involved in PJM's day-to-day operations. The Board's major role is to assure that the interests of internal and external stakeholders are protected and that PJM is run with integrity, transparency and accountability. Board members contribute a holistic, objective perspective to company decisions, resolving conflicts of interest and supporting best-in-class corporate governance standards. Having a balance of monitoring and taking action is critical for Board members. Striking this balance ensures that PJM Board members serve in an advisory and a high-level decision-making capacity, providing insights and counsel to support PJM's ethical service to stakeholders and its long-term strategic objectives.

The independence of the candidate is a top priority. No Board member can have been a director, officer or employee of a PJM Member company (or affiliate) for a period of two years prior to being elected. Independence also requires divestiture of the securities of PJM Member companies (and affiliates) as set forth on PJM's prohibited securities list, as well as the divestiture of mutual funds focused on the electric industry or utilities. In addition, there are restrictions on other business activities, including, for example, consulting.

The Board is responsible for providing clarity of mission and strategic direction for PJM, as well as providing guidance and oversight to the CEO and officers of the organization. The Board is

responsible for ensuring that PJM safely and reliably operates the bulk electric power system and creates and operates competitive and nondiscriminatory electric power markets. The Board also assures that no member or group of members has undue influence over PJM's operations. Members of the Board can have no affiliation with or financial stake in any PJM market participant. The Board members will be actively involved in meeting with regulators at the state and federal level and stakeholders across the PJM region.

Duties and Responsibilities:

- Oversee PJM and its officers in the execution of their duties and responsibilities in accordance with PJM's governing documents. Understand and support the organization's mission, services and policies.
- Oversee and stay apprised of evolving reliability needs of the bulk electric system and provide strategic leadership to the Board and PJM.
- Remain apprised of current state and federal electricity regulatory and policy initiatives relevant to PJM markets and reliable grid operations.
- Attend all Board and committee meetings and functions, such as special events.
- Fully prepare for Board and committee meetings through review of agendas and supporting materials.
- Serve on Board committees as requested.
- Communicate and engage with members, stakeholders, regulators and others about PJM objectives and initiatives.
- Operate in a manner consistent with PJM's Code of Conduct; abide by PJM's conflict of interest and confidentiality policies.
- Assist the Board in carrying out its fiduciary responsibilities (e.g., reviewing annual financial statements and budget), including its duties of care and loyalty.

The successful candidate will have the following competencies and attributes:

- Senior management or comparable experience
- Able to function at a strategic level
- Strong intellect
- Well respected in their field
- Demonstrated ability to work in a collegial setting with high emotional intelligence
- Able to fulfill Board member roles and responsibilities
- Strong communication skills
- Able to serve as a "sounding board" and advisor to the PJM CEO and management
- Appreciation of the benefits of diverse backgrounds and viewpoints
- Sensitivity to diverse stakeholder concerns and to the need to reconcile reliability, affordability, cost allocation and state policymaker objectives
- Able to effectively represent PJM at PJM committee meetings and in other interactions with PJM stakeholders, at OPSI (Organization of PJM States, Inc.), and at other industry events and meetings

Preferred:

- Understanding of the 14 jurisdictions served by PJM and ties to the PJM region
- Preference for candidates who reside in the PJM region
- Understanding of the operations and concerns of transmission-dependent utilities and/or transmission customers
- Experience in the operation and planning of the bulk electric power system, including the importance of safe and reliable operation and mandatory reliability standards
- Experience in the design or operation of structured, organized wholesale electricity markets in the United States (e.g., regional transmission organizations and independent system operators)
- Previous engagement with or proven understanding of the regulatory environment and legal requirements facing regional transmission organizations, public utilities and other wholesale market participants, including an understanding of the investment environment
- Experience with information technology systems and data systems and solutions for securing those systems
- Previous engagement in fuel supply chain management, procurement or logistics, with a strong understanding of diverse energy generation sources (e.g., natural gas, coal, renewables)
- Experience overseeing or advising on asset management, capital investment decisions and supply chain-related operational oversight
- A neutral stance toward fuel-type preferences, ensuring a balanced approach to supply planning and resource allocation based on operational and economic considerations
- Pro-competitive wholesale electricity markets perspective, including trading and risk management
- Notable regulatory experience from either the public or private sector in areas of federal or state electricity regulation
- Degrees in law, engineering, finance or accounting with relevant credentials, experience and current accreditations
- Regarded with respect by the electricity industry and regulatory community
- Recognition that PJM Board independence is of paramount importance and thus unencumbered by conflicts of interest

The PJM Nominating Committee offers the opportunity for any interested person to submit their resume and/or background materials ("Application") directly to Korn Ferry via email to KornFerryPJMSearch@KornFerry.com. All communications will be treated confidentially.