

Market Efficiency Update

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Transmission Expansion Advisory

Committee

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2024/25 Market Efficiency Window 1

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- 2024/25 Long-Term Market Efficiency Window 1 opened on April 11, 2025 and will close on June 10, 2025 at 5 PM EST.
- The Market Efficiency Base Case, Sensitivity Scenarios, and Congestion Drivers for the window are posted on Market Efficiency secure page.
 - For additional details regarding congestion drivers selection process see <u>Market</u>
 <u>Efficiency update at March TEAC</u>.

2024/25 Market Efficiency Window – Congestion

Congestion Driver Drivers	Area	Туре	Comment
Museville-Smith Mountain 138 kV	AEP	Line	Historical congestion. Congestion increases driven by increased load forecast.
West Point-Lanexa 115 kV	DOM	Line	Congestion driven by the renewable buildup.
Garrett-Garrett Tap 115 kV	PN-APS	Line	Congestion driven by the renewable buildup.



- Updated ME Base Case will be posted on <u>Market Efficiency secure page</u>.
 - Corrected max capability of wind unit near Garrett-Garrett Tap 115 kV congestion driver.
 - Garrett 138/115 kV transformer rating has been increased based on TO feedback.
- In regard to PROMOD simulations, the following are recommended:
 - Split-4 runs (to decrease run time)
 - Use 2 week overlap for the split segments (to preserve precision)



2025 Market Efficiency Timeline

Step	Tentative Target Date
Long Term ME Proposal Window (60 Days)	April 11, 2025 – June 10, 2025
Analysis of Proposed Solutions	June – September 2025
TEAC Reviews and Board Approval	October - December 2025



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• V1 – 5/1/2025 – Original slides posted.

