

Informational Base Scenario Development Update (Order No.1920 Scenario Development Track)

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Resource Adequacy Planning

TEAC Special Session - Order 1920
July 18, 2025

- Fixed costs, variable costs, and financial assumptions based on available sources in the following order:
 - 2025 PJM Quadrennial Review
 - Energy Exemplar Eastern Interconnection data
 - NREL (Annual Technology Baseline) and NETL (Cost and Performance Baseline studies)
- Changes to note (relative to the assumptions provided during the May 9 Special TEAC):
 - Initially planned to use some input elements from S&P North American Power Market Outlook
 - Incorporated changes to align with the newly passed legislation ("Big Beautiful Bill")

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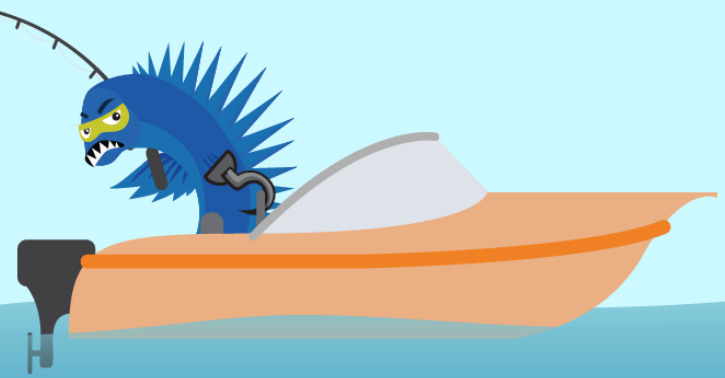
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