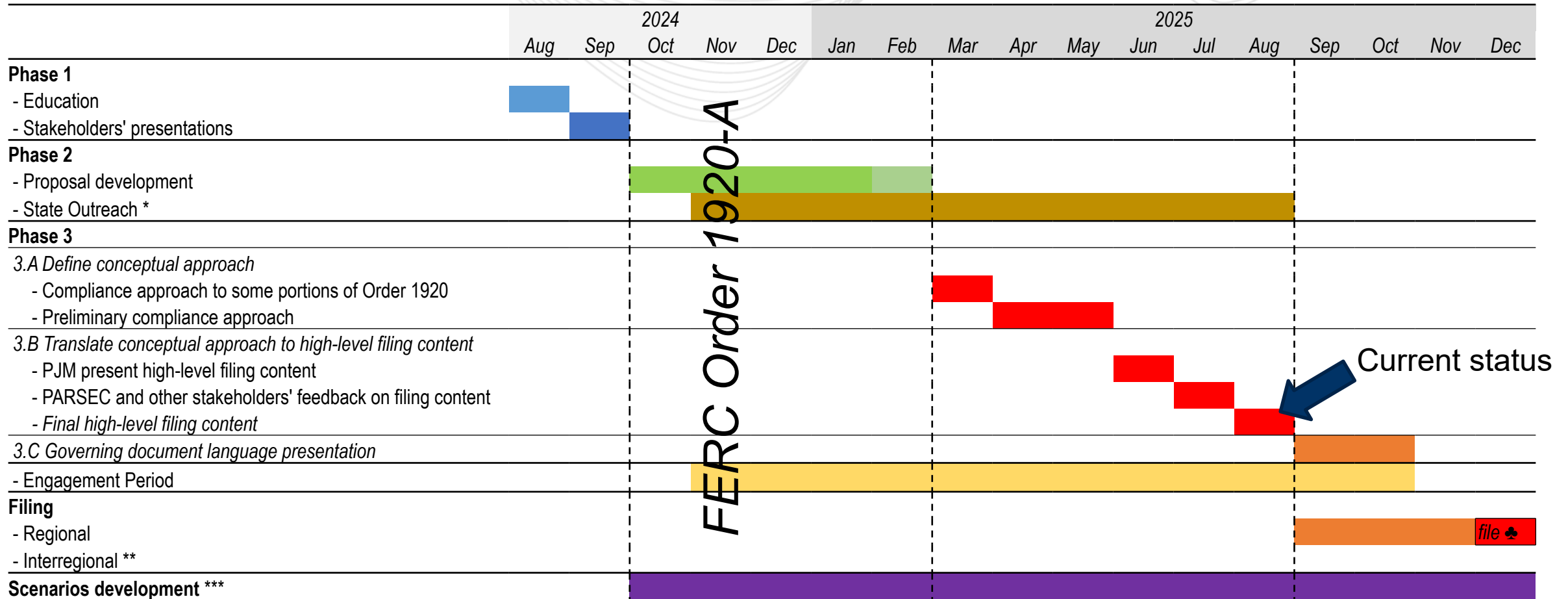


Order 1920 Stakeholder Engagement Update

Emmanuele Bobbio
Principal Economist

TEAC special session – Order 1920
September 5, 2025

Order 1920 Stakeholder Engagement Timeline



* State Outreach Topics: 1) process and logistics 2) governance 3) evaluation process and selection criteria 4) voluntary funding 5) counterfactual for cost allocation

** On 5/23/2025 FERC granted PJM's request to extend the interregional filing deadlines for the protocols with MISO and SERTP to 12/12/2026 and for those with NY-ISO and ISO-NE to 6/14/2027

♣ 6-month extension moves filing deadline to 12 December 2025; implementation deadline remains 12 June 2027 as required by Order No. 1920-A

- Phase III.A, Compliance Approach: March 13, April 10, May 9, May 19, May 30 special TEACs
- Phase III.B, High-level filing content:
 - PJM presented compliance tracker at 6/27 special TEAC
 - Stakeholders provided feedback at 7/18 special TEAC
 - **States provided feedback on overall compliance approach in July**
- **PJM issued whitepaper on key compliance aspects in response to stakeholder feedback**
- **Today special TEAC:**
 - PJM considerations on feedback received and updates to compliance approach
 - Updated compliance tracker
 - Informational Base Scenario development update

- Continue to work with PARSEC
- Present governing document redline in October 1 special TEAC