

New Jersey SAA Update

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TEAC
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- NJ Board of Public Utilities (BPU) issued an Order on August 13, 2025 related to baseline transmission projects selected by the BPU and incorporated into the PJM RTEP under the BPU's use of the State Agreement Approach (SAA) process.
<https://www.nj.gov/bpu/pdf/boardorders/2025/20250813/LSA%20ORDER%20SAA%20Delay.pdf>
- From the text of the Order:
 - Requests Jersey Central Power & Light (JCP&L) delay all possible expenditures related to SAA Projects with the assigned PJM upgrade identification number b3737 for a period of two-and-one-half years beginning on Aug. 13, 2025.
 - Requests PJM delay the current expected in service dates by two-and-one-half-years from June 1, 2030 to January 1, 2033.
 - Directs BPU Staff to collaborate with all other developers of SAA Projects and PJM to delay all – or as much as possible – other SAA Projects' expenditures concurrently with JCP&L's delay.

- PJM submitted a request for clarification or rehearing of the Aug 13 Order, requesting that the BPU provide further guidance or action on several issues:
 - Clarification of what the BPU means by “delay”;
 - Clarification that the SAA Agreement and Designated Entity Agreements for SAA Projects must be amended for PJM to address the Order;
 - Establishment of new in-service dates for OSW generation projects that match the lead time required for SAA Projects, aligning with modified timeline; and
 - Publication of a new OSW generation solicitation schedule (in consultation with PJM)

- Discussions with the NJBPU and impacted Designated Entities
- All future project changes will be shared with TEAC prior to presentation to the PJM Board of Managers for approval

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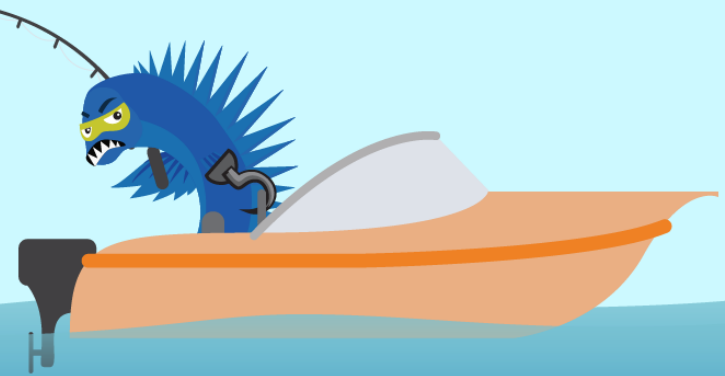
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