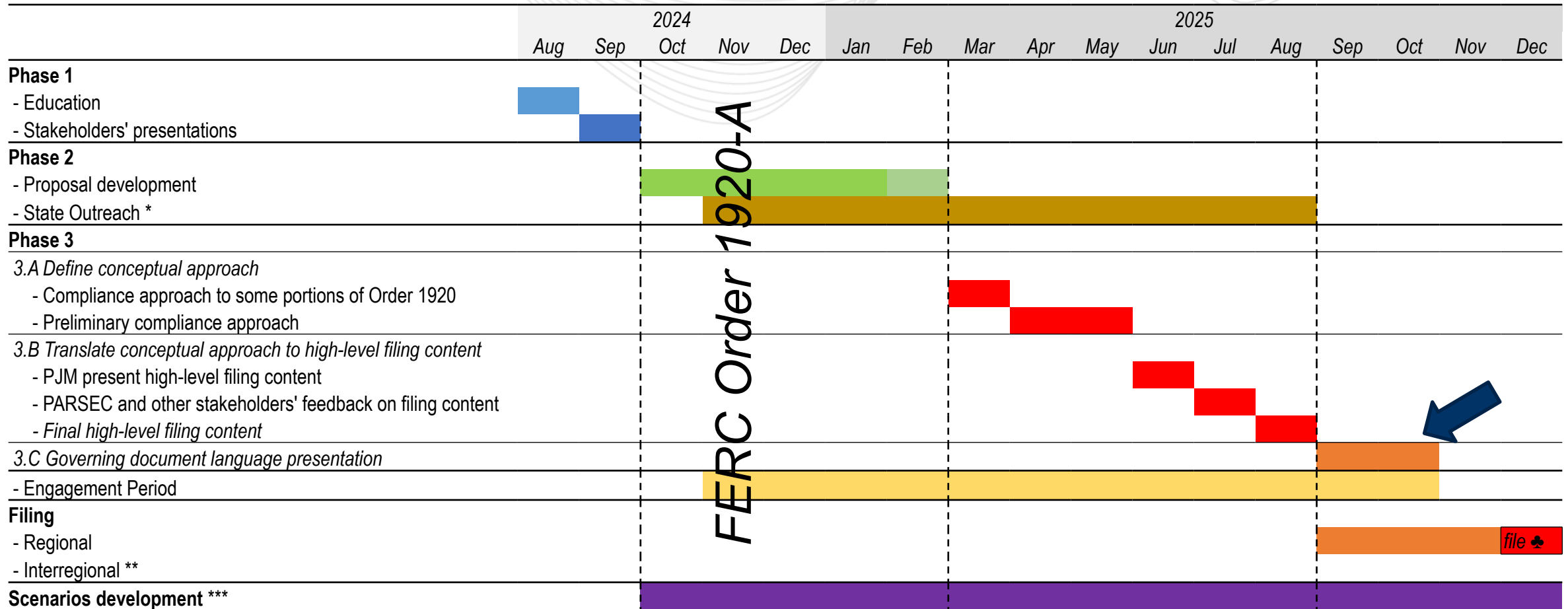


Order 1920 Stakeholder Engagement Update

Emmanuele Bobbio
Principal Economist

TEAC special session – Order 1920
October 10, 2025

Order 1920 Stakeholder Engagement Timeline



* State Outreach Topics: 1) process and logistics 2) governance 3) evaluation process and selection criteria 4) voluntary funding 5) counterfactual for cost allocation

** On 5/23/2025 FERC granted PJM's request to extend the interregional filing deadlines for the protocols with MISO and SERTP to 12/12/2026 and for those with NY-ISO and ISO-NE to 6/14/2027

♣ 6-month extension moves filing deadline to 12 December 2025; implementation deadline remains 12 June 2027 as required by Order No. 1920-A

- Phase III.A, Compliance Approach: March 13, April 10, May 9, May 19, May 30 special TEACs
- Phase III.B, High-level filing content: PJM presented compliance tracker at 6/27 special TEAC; Stakeholders provided feedback at 7/18 special TEAC; States provided feedback on overall compliance approach in July; PJM addressed states and other stakeholders' feedback and finalized compliance tracker; PJM issued whitepaper outlining the compliance approach as requested by stakeholders
- **Agenda for today special TEAC:**
 - Governing document language draft on regional requirement posted on October 1
 - Present governing document language draft for filing on December 12
 - Finalize informational Base Scenario capacity expansion assumptions
- **The FO1920 stakeholder engagement concludes with the presentation of the governing document language draft**

- FERC filing on December 12, 2025

Presenter:

Emmanuele Bobbio

Emmanuele.Bobbio@pjm.com

Order 1920 Stakeholder Engagement Update



Member Hotline

(610) 666-8980

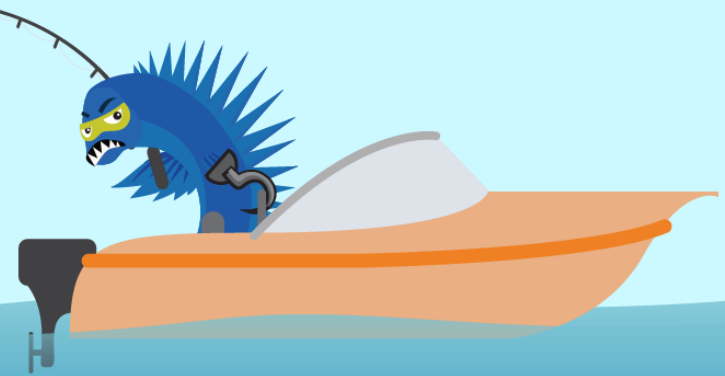
(866) 400-8980

custsvc@pjm.com

**PROTECT THE
POWER GRID**
**THINK BEFORE
YOU CLICK!**



**BE ALERT TO
MALICIOUS PHISHING
EMAILS**



Report suspicious email activity to PJM.
Call (610) 666-2244 or email it_ops_ctr_shift@pjm.com