



AGENDA

MISO-PJM Joint and Common Market (JCM) Meeting

September 12, 2025

10:00 AM – 12:00 PM EDT

WebEx / Conference Call

Dial in: 1-844-992-4726

Meeting Number: 2331 758 9374

WebEx Password: Pw52GWJDYS8

WELCOME AND ANNOUNCEMENTS (10:00 – 10:05 AM):

PJM will provide opening remarks.

MARKET RELATED ITEMS:

1. Freeze Date Update (10:05 – 10:30 AM)

PJM & MISO staff will provide an update on the discussions to revise/replace the current 2004 Freeze Date used to determine firm rights on flowgates.

2. Market-to-Market Settlements (10:30-10:45)

PJM and MISO staff will review M2M settlement adjustments related to the Northport-Albion Flowgate stemming from incorrect modeling.

PLANNING RELATED ITEMS:

3. Interregional Planning (10:45 – 11:00 AM)

MISO and PJM staff will provide an update on the PJM-MISO Interregional Planning Stakeholder Advisory Committee (IPSAC) activities.

MISO and PJM staff will provide an update on the Interregional Transfer Capability Study.



ADMINISTRATION AND FUTURE ACTIVITIES:

4. Future Discussion Topics

MISO and PJM staff will solicit feedback from Market Participants regarding desired future topics.

- Use of Commercial Market Flow in M2M
- PJM-MISO Powerswing M2M logic
- 2026 Joint Operating Agreement Biennial Review

FUTURE MEETINGS:

2026 JCM meeting schedule:

- MISO to host via WebEx, date to be determined

Information Only Postings

Drill-Down Report

Metrics for Coordinated Transaction Scheduling (CTS)