



# Planning Discussion

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**ISAC**  
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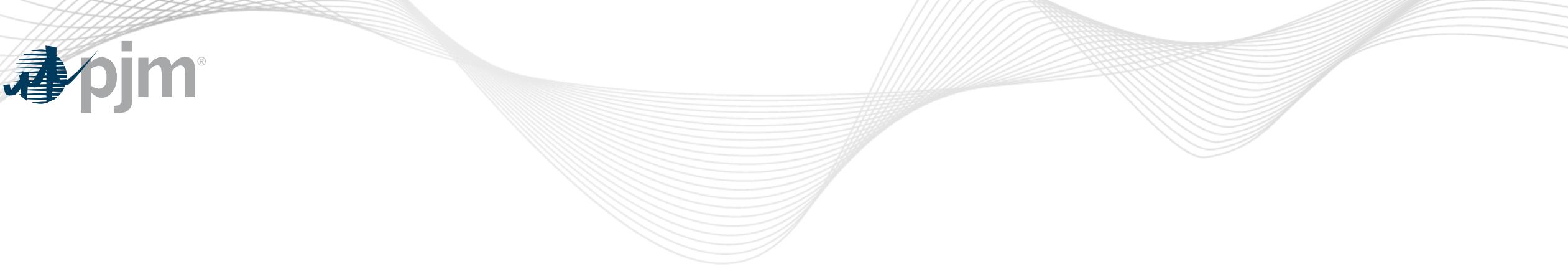
# Item #1

## Assumptions into the Planning Cases

Load forecast	<ul style="list-style-type: none"> <li>Uses the results from the long-term forecast published in January each year</li> </ul>
New generation	<ul style="list-style-type: none"> <li>Adds any projects that executed a GIA. More generation will be added to balance generation and load if needed.</li> <li>Adjustments to policy-based generation</li> </ul>
Announced retirements	<ul style="list-style-type: none"> <li>Incorporates retirements with CIRs expiring with planning range</li> </ul>
Long-term firm service	<ul style="list-style-type: none"> <li>Incorporates any new contracts</li> </ul>
Demand Response	<ul style="list-style-type: none"> <li>Incorporates updated values from recent auctions</li> </ul>
Transmission topology	<ul style="list-style-type: none"> <li>Any new baseline upgrades developed in the prior Planning cycle and approved by the PJM Board.</li> <li>Any supplemental projects that completed the M-3 process in the prior Planning cycle</li> </ul>

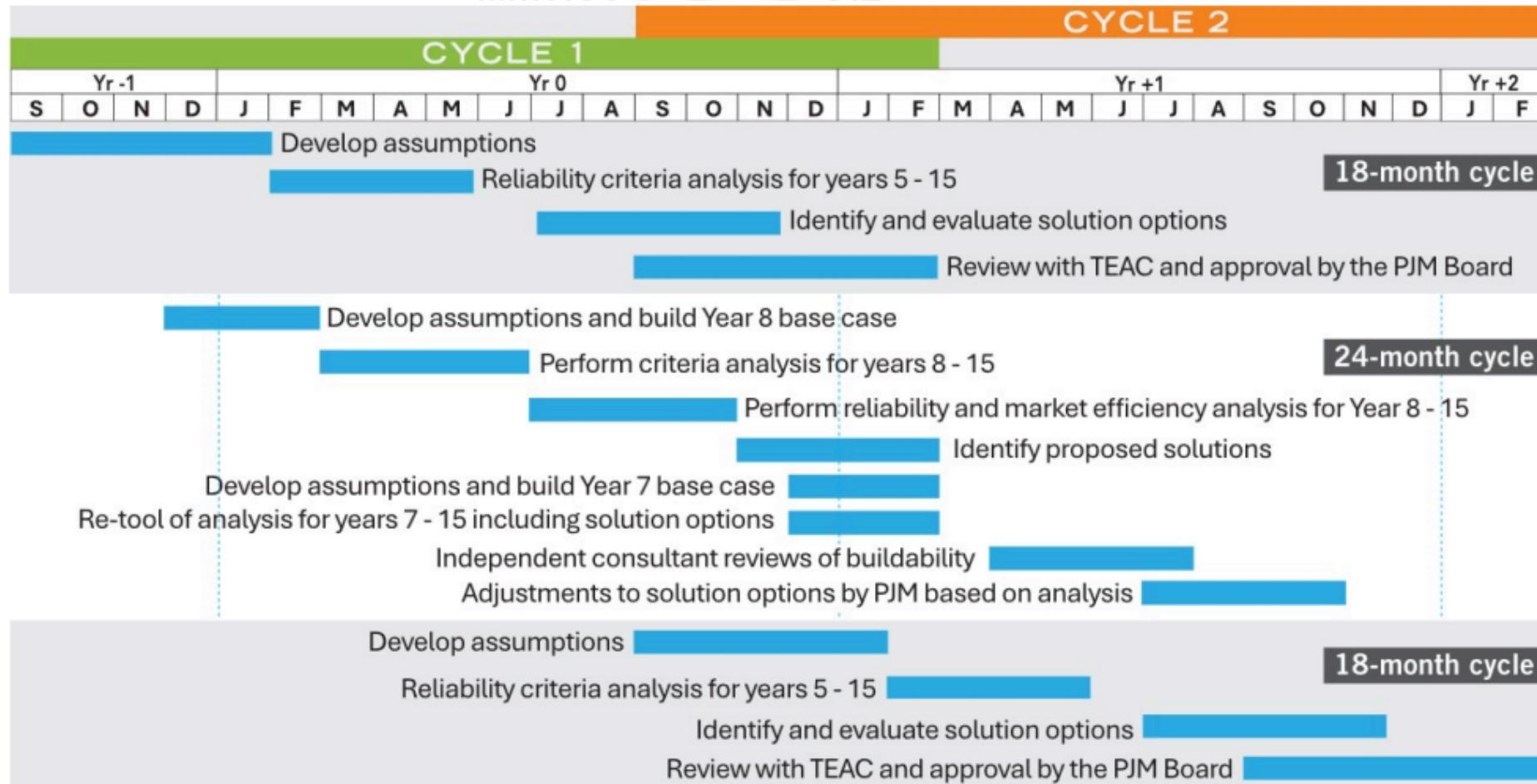
- PJM begins presenting assumption at the January TEAC each year and will update, as needed until the competitive window opens
  - 2025 assumptions updates: [January](#), [March](#), [April](#), [May](#), [July](#) (slide 13)
  - 2026 assumptions updates: [January](#)
- Assumptions will be the basis for all cases developed in this Planning cycle

- Anticipated changes can lead to the creation of sensitivity scenarios to help “right-size” solutions.
- Examples (not an exhaustive list of possibilities)
  - Load growth – rapidly continuing load growth could lead to larger solutions that solve the near-term need (5-year case) as well as longer term needs
  - Offshore wind – delays in generation schedules could change the timing of when upgrades are needed

A decorative graphic element consisting of numerous thin, light-grey wavy lines that sweep across the upper portion of the slide.

# Item #2

## Planning Horizons



From PJM Manual 14B ([link](#))