



# PJM RTEP Project Update Process

## Independent State Agencies Committee

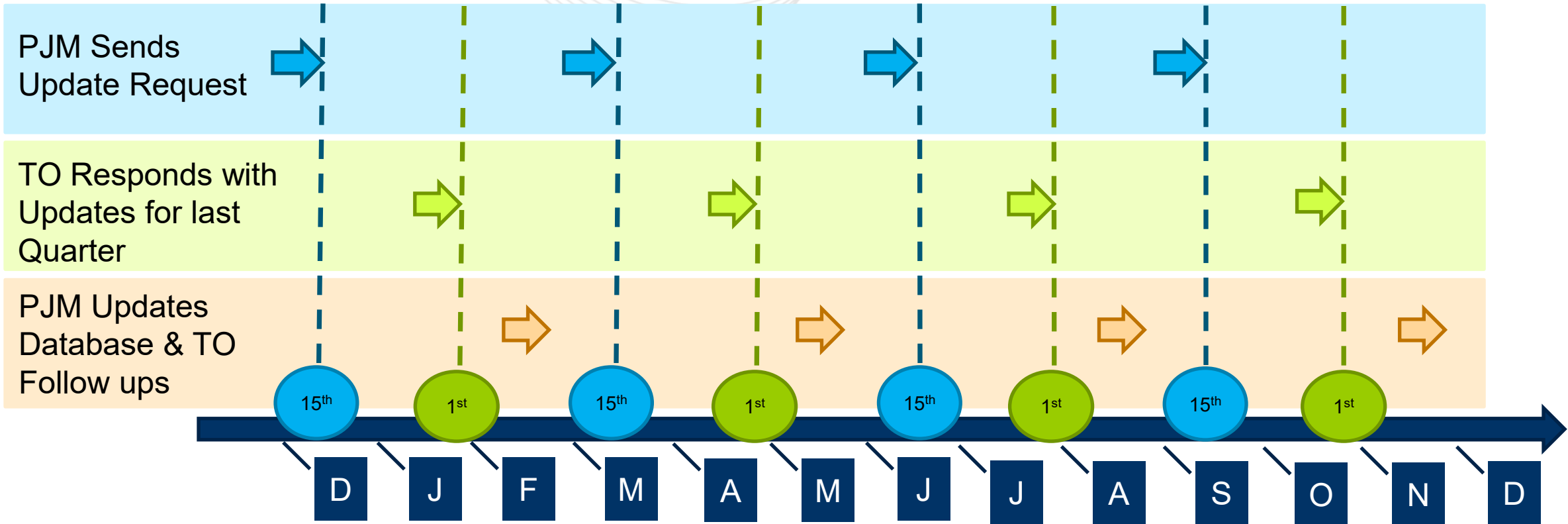
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- Following approval as part of the RTEP, PJM tracks the status of baseline and supplemental projects with the assistance of Transmission Owners/Designated Entities
- They provide updates on these projects to PJM on at least a quarterly basis:
  - Current engineering and construction status
  - Current target in-service date or actual in-service date (if project is completed)
  - Project completion percentage
  - Applicable outage information
  - Updated cost estimates at completion
- In addition, for Projects with Designated Entity Agreements:
  - DEA milestone status (including status of key permits like State CPCNs)
  - Cost expenditures to date



- As part of the RTEP project tracking, the Transmission Owner or Designated Entity supplies PJM with updated estimate of projected costs at completion.
- Following notification of significant cost estimate changes to RTEP baseline projects, PJM will use the new cost data to re-analyze the criteria violation and determine if a different, more economical solution is better suited to solve the issue.
- PJM requires that justifications for significant cost changes are provided by the project developers for PJM's consideration.
- Significant cost updates to RTEP projects along with the associated justifications are presented at TEAC stakeholder meetings and presented to the PJM Board.

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