



# Fuel Cost Policy Periodic Review

Jennifer Warner-Freeman,  
Lead Economist

Cost Development Subcommittee  
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Action Required	Deadline	Who May Be Affected
<p>Must either:</p> <hr/> <p>Request extension of currently approved policy in MIRA; or</p> <hr/> <p>Submit a new policy in MIRA</p> <div style="text-align: center;">  </div>	<p style="text-align: center;"><b>5/1/2026</b></p> <hr/> <p style="text-align: center;"><b>9/1/2026*</b></p> <div style="text-align: center;">  </div>	<p>Market Sellers with Fuel Cost Policies expiring on 11/1/2026</p> <div style="text-align: center;">  </div>

\*Market Sellers are strongly encouraged to submit policies in advance of the 30-day window to ensure policy is approved prior to 11/1

- Extension Requests
  - Policy extensions can be requested in MIRA until May 1
  - Expiration date will be updated in MIRA no later than July 31
    - Policy expiration will be updated to 11/1/2029\* once PJM has accepted the extension request
    - PJM will reach out, prior to July 31, if policy requires updates
- New Policy Submission
  - FCPs submitted after September 18 are not guaranteed will be approved before the November 1, 2026 expiration date. Units with expired FCPs will be required to submit cost-based offers at zero.
  - PJM/IMM 30 day review deadline is for initial review of policy and does not account for changes requested by PJM/IMM.

\*Expiration date subject to change based on individual fuel or other contract expiration dates

Facilitator:  
Heather Reiter,  
[Heather.Reiter@pjm.com](mailto:Heather.Reiter@pjm.com)

Secretary:  
Casey Noonan,  
[Casey.Noonan@pjm.com](mailto:Casey.Noonan@pjm.com)

SME/Presenter:  
Jennifer Warner-Freeman,  
[Jennifer.Freeman@pjm.com](mailto:Jennifer.Freeman@pjm.com)

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### Member Hotline

(610) 666 – 8980

(866) 400 – 8980

[custsvc@pjm.com](mailto:custsvc@pjm.com)

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