



Company Feedback on TC1 Milestone Changes

Companies and Associations

- ◆ Advantage Renewables
- ◆ Ampliform
- ◆ EDF power solutions
- ◆ Eolian Energy
- ◆ Invenergy
- ◆ Linea Energy
- ◆ MAREC Action
- ◆ Open Road Renewables
- ◆ Pine Gate Renewables
- ◆ REV Renewables
- ◆ Savion
- ◆ Solar Energy Industries Association
- ◆ VC Renewables
- ◆ And more

TC1 Milestone Changes Feedback

- ◆ Interconnection customers align with PJM's goal and want to see projects meeting their milestones on time and get online.
- ◆ Generally, customers find that the current milestones are sufficient checks to ensure projects are moving towards commercial operations.
- ◆ Additionally, there is enough capital at risk (e.g. readiness deposits, equipment procurement, development work) to deter customers from not meeting their milestones.

TC1 Milestone Changes Feedback

- ◆ PJM's proposed milestones create significant challenges and unreasonable expectations for project development.
 - ◆ The project financing milestone is unclear and unworkable.
 - ◆ Advancing the delivery of as-built data before the project begins commercial operations is impossible.
 - ◆ Procurement and construction milestones are workable – some timing needs to be adjusted.
 - ◆ These new requirements will also add administrative burden and complexity without clear benefits.
- ◆ Given PJM's interest, customers want to work with PJM on interim milestones that can be reasonable checks on project progress post-GIA.