

Letters of Credit (TC1 Phase 3)

Interconnection Process
Subcommittee Training for Project
Developers – Steven Neal

- <https://www.pjm.com/planning/service-requests/application-and-forms>

Letters of credit are subject to review and approval by PJM. PJM requires a minimum of 10 Business Days to evaluate and provide comments on draft letters of credit.

PJM maintains various letters of credit templates. Project Developers/Eligible Customers must use the template that is specifically designated for use of security – GIA

Letters of Credit & FAQs

Issuing Financial Institutions PDF

Letter of Credit - GIA DOC

Letter of Credit - EPA/CSA/UCSA DOC

Letter of Credit - FAQs PDF

Letter of Credit - ISA DOC

Readiness Deposit Letter of Credit DOC

RRI Deposit Letter of Credit DOC

- The developer/bank should send draft(s) to SystemPlanning.Admin@pjm.com
- Include bank contact on email to assist with facilitating changes.
- PJM credit team will review draft, then reply with acceptance or needed modifications before developers advance to final issued version.
- Please be sure to upload the final issued LC into Queue Point & send the originals should be mailed to PJM - 2750 Monroe Blvd Audubon, PA 19403.
- If a bank requires sign off approval/rejection for an amendment, our Sr. Director, Credit Risk & Collateral Management executes all documents.

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