

Cycle Schedule Update

November 2025 IPS

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Manager, Interconnection Projects

Interconnection Cycle Study Timeline

Phase	Transition Cycle 1			Transition Cycle 2			Cycle 01		
	Start Date	End Date	Duration	Start Date	End Date	Duration	Start Date	End Date	Duration
Fast Lane End Date <i>executed by Developer & TO OR filed unexecuted</i>	12/15/2023	4/18/2025							
Application Deadline	N/A	N/A	N/A	12/17/2024	12/17/2024	0	4/27/2026	4/27/2026	0
Application Review	N/A	N/A	N/A	12/18/2024	7/6/2025	201	4/28/2026	7/27/2026	91
Model Posting	2/1/2024	2/1/2024	0	6/6/2025	6/6/2025	0	6/26/2026	6/26/2026	0
Phase I	1/22/2024	5/20/2024	120	7/7/2025	10/31/2025	117	7/28/2026	11/24/2026	120
Decision Point I	5/21/2024	6/20/2024	31	11/3/2025	12/2/2025	30	11/25/2026	12/24/2026	30
Phase II	6/21/2024	12/20/2024	183	12/3/2025	6/1/2026	181	1/28/2027	7/26/2027	180
Decision Point II	12/23/2024	1/21/2025	30	6/2/2026	7/1/2026	30	7/27/2027	8/25/2027	30
Phase III	4/21/2025	9/19/2025	152	7/2/2026	12/28/2026	180	8/26/2027	2/22/2028	181
Decision Point III	9/22/2025	10/21/2025	30	12/29/2026	1/27/2027	30	2/23/2028	3/23/2028	30
Final Agreement	9/22/2025	11/20/2025	60	12/29/2026	2/26/2027	60	2/23/2028	4/24/2028	62

Notes:

- **Transition Cycle #1 Phase 3** cannot formally start until Fast Lane is officially closed out. PJM will begin preparatory work activities for Phase 3 SIS in March 2025.
- **Transition Cycle #2 Phase 1** start date is dependent on Transition Cycle #1 DP2 close, Transition Cycle #2 Review completion and Transition Cycle #2 Model being posted for 30 days
- **Transition Cycle #2 Phase 2** start date is dependent on Transition Cycle #1 DP3 close
- **Transition Cycle #2 Phase 3** start date is dependent on Transition Cycle #1 GIAs executed or filed unexecuted
- **Cycle #1 Phase 1** start date is dependent on Transition Cycle #2 DP2 close, Cycle #1 Review completion and Cycle #1 Model being posted for 30 days
- **Cycle #1 Phase 2** start date is dependent on Transition Cycle #2 DP3 close
- **Cycle #1 Phase 3** start date is dependent on Transition Cycle #2 GIAs executed or filed unexecuted

Legend

Actual date
Projected date

TC1 Retool & Agreements

- Retool 1 SIS will be posted and updated draft agreements will be issued on 12/10/2025
- Final Agreements will be issued for execution on 12/17/2025

TC2 - Decision Point I

- Close of Decision Point I on 12/2/2025
- 450 projects
 - Representing 45,601 MW of energy, 33,580 MW of CIRs

TC2 – Phase II

- Phase II begins 12/3/2025
- Load flow, stability and short circuit analysis will be performed
- Phase II SIS reports are anticipated to be released and posted on 6/1/2026

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