

Upcoming Market Settlements System Changes

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- This presentation is for informational purposes only in an effort to communicate significant upcoming Settlement changes stemming from Market rule changes
 - Smaller calculation and reporting changes will continue to be communicated via informational postings and emails to the MSS Distribution list.



Summary of FERC Approved Changes

- Several market rule changes approved by FERC will impact Settlement calculations and Reports in the coming years:
 - June 1, 2025: Operational Test Changes for Capacity Resources
 - ER24-99 | <u>FERC Filing</u>
 - October 1, 2025: Regulation Market Redesign Phase 1
 - ER24-1772-000 | FERC Filing
 - October 1, 2026: Regulation Market Redesign Phase 2
 - ER24-1772-000 | FERC Filing



Summary of Stakeholder Topics with Settlements Impacts

Filed with FERC

- Hybrids Phase 3 (March 31, 2025)
 - ER25-1095-000 | <u>FERC Filing</u>
- Capacity Adequacy RMR Resource Treatment (June 2026)
 - ER25-682-000 | FERC Filing
- Distributed Energy Resources (2222) (February 2028)
 - ER22-962 | FERC Initial Filing | FERC Compliance Filing



Summary of Stakeholder Topics with Potential Settlements Impacts

Pending Filing with FERC

- Enhancements to Generation Deactivation Rules (<u>Issue Tracking</u>)
- Reactive Power Compensation (<u>link to proposed Tariff Redlines</u>)

In Stakeholder Process

Balancing Operating Reserve Credit Reforms (<u>Issue Tracking</u>)





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Upcoming Settlements Changes



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