

**Market Settlements Subcommittee  
Conference Call  
April 7, 2025  
(Canceled)**

## Informational Updates

### **1. RPM Critical Issue Fast Path (CIFP) 2025/2026 Delivery Year Settlement Impacts**

Please review the below information detailing settlement impacts effective with the 2025/2026 RPM Delivery Year related to the Critical Issue Fast Path (CIFP) stakeholder process.

[RPM CIFP 2025/2026 Delivery Year Settlement Impacts](#)

### **2. MSRS Report Updates for Operating Reserve for Load Response Resource Deviations**

The new report format was made effective with the March 2025 monthly bill and is effective for billing months March, 2025 and forward.

[MSRS Report Format Update – Operating Reserve for Load Response Resource Deviations](#)

### **3. Upcoming MSRS Report Updates**

Please review the below document for upcoming MSRS report updates.

[MSRS Report Updates Tracking](#)

### **4. Ongoing MIC Special Session – Operating Reserve Clarification for Resources Operating as Requested by PJM**

Starting in September 2023, PJM has held special Market Implementation Committee (MIC) sessions to clarify and/or enhance rules governing the calculation of Balancing Operating Reserve credits paid to supply resources determined to be operating as requested by PJM and how such determination is made. A comprehensive walkthrough of the PJM/IMM Proposal occurred during the December 9, 2024 MIC Special Session meeting. A first read of the PJM/IMM package was conducted at the January 8, 2025 MIC meeting and also at the March 5, 2025 MIC meeting. Please reference the [MIC committee page](#) for past materials. Committee voting at the April 2, 2025 MIC meeting resulted in endorsement of the proposed solution package. The issue will move to the Markets and Reliability Committee (MRC) with a first read at the [May 21, 2025 MRC meeting](#).



# Informational Agenda

## [Issue Details](#)

### 5. Settlement C Updates

No adjustments were processed in the March 2025 billing cycle.

## [Settlement C Adjustment Tracking](#)

### Future Agenda Items

**Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.**

### Future Meeting Dates

<b>May 5, 2025</b>	1:00 p.m. – 2:30 p.m.	Conference Call
<b>June 9, 2025</b>	10:00 a.m. – 12:00 p.m.	Conference Call
<b>July 14, 2025</b>	10:00 a.m. – 12:00 p.m.	Conference Call
<b>August 11, 2025</b>	10:00 a.m. – 12:00 p.m.	Conference Call

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#### **Antitrust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

#### **Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](#).

#### **Public Meetings/Media Participation:**

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

#### **Participant Identification in WebEx:**

When logging into the WebEx desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the "call me" option.

PJM support staff continuously monitors WebEx connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

#### **On the Phone, Dial**



to Mute/Unmute

#### **Linking Teleconference Connection to Webex**

When logging in to the meeting, access Webex first and select the "call me" feature to receive a direct call to your phone. Using this feature will connect your name to your Webex presence.



# Informational Agenda

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3. Under "Select Audio Option" select "Call Me" option from the dropdown menu

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