

2026 Settlements Initiatives

Susan Kenney
Sr. Manager, Market Settlements Development
Market Settlements Subcommittee
February 9, 2026

- This presentation is for informational purposes in an effort to communicate significant upcoming Settlements changes stemming from Market rule changes
 - Smaller calculation and reporting changes will continue to be communicated via informational postings and emails to the MSS Distribution list.

- Several market rule changes approved by FERC will impact Settlement calculations and Reports:
 - June 1, 2026: Capacity Market Changes
 - RMR Resource Treatment and Updates to Non-Performance Charge Rate - ER25-682-000 | [FERC Filing](#)
 - Capacity Resource Deficiency Charges due to ELCC – ER25-2002-000 | [Filing Link](#)
 - Summer/Winter Capability Testing - ER24-99-000 | [Filing Link](#)
 - June 1, 2026: Reactive Power Compensation
 - ER25-1073-000 | [FERC Filing](#)

- October 1, 2026: Regulation Market Redesign – Phase 2
 - ER24-1772-000 | [FERC Filing](#)
- 2027: Operating Reserve/Uplift Reforms
 - ER26-59-000 | [FERC Filing](#)
 - Note: New MSRS Reports to detail new Tracking Ramp Limited Desired Metric will be available in late March 2026.
- February 2028: Distributed Energy Resources (2222)
 - ER22-962 | [FERC Initial Filing](#) | [FERC Compliance Filing](#)

- Several items are in the stakeholder process that may have Settlement impacts (links to Issue Tracker):
 - [Offline Resource Determination for SecR Opp Cost](#)
 - [Resource Scheduling Prior to DA Market](#)
 - [Reserve Certainty](#)
 - [DR/EE Event Performance](#)
 - [Flexible Resource Definition](#)
 - [Deactivation Enhancements](#)
 - [Storage as a Transmission Asset – Phase 2](#)
 - Co-Located Load
 - Large Load Additions
 - Reliability Backstop Auction
 - Energy Storage Resource Model Enhancements

Facilitator:
Susn Kenney, susan.kenney@pjm.com

Secretary:
Sean Flamm, sean.flamm@pjm.com

2026 Settlements Initiatives



Member Hotline

(610) 666-8980

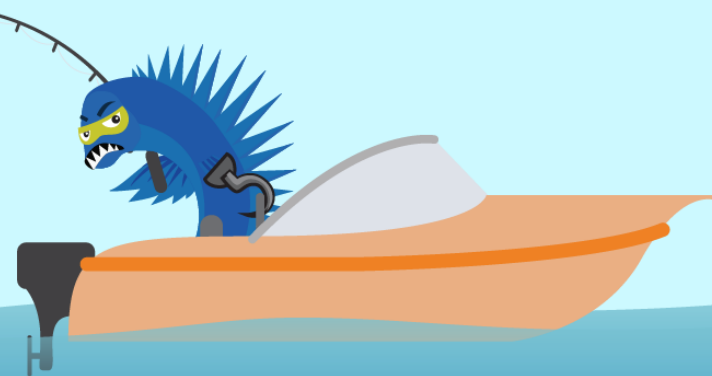
(866) 400-8980

custsvc@pjm.com

**PROTECT THE
POWER GRID**
**THINK BEFORE
YOU CLICK!**



**BE ALERT TO
MALICIOUS PHISHING
EMAILS**



Report suspicious email activity to PJM.
Call (610) 666-2244 or email it_ops_ctr_shift@pjm.com