

**Reserve Certainty Sr. Task Force
Teleconference/Webex
May 01, 2026
9:00 a.m. – 4:00 p.m. EPT**

Administration (9:00-9:10)

1. Lisa Morelli, facilitator, and Amanda Egan, secretary, will welcome participants, make announcements and review of the Anti-trust, Code of Conduct, and Media Participation Guidelines.

CBIR (9:10-12:00)

2. Lisa Morelli, PJM, will review the results of the RCSTF poll.
3. Earl Hyatt, Monitoring Analytics, will present the details of the IMM’s proposal regarding reserve performance assessment and consequences for underperformance.
4. Danielle Croop, PJM, will discuss potential implementation timing for the PJM proposal.
5. Austin Lin, PJM, will review additional simulation results for the PJM proposal.

Lunch (12:00-1:00)

CBIR cont. (1:00-2:00)

6. Lisa Morelli will review updates to the options and packages matrix.


Future Agenda Items (2:00-2:10)

7. Lisa Morelli will review action items and discuss next steps.

Informational Postings for Review Only

Reserve Market Uplift Credit Examples – PJM has posted a spreadsheet with examples and explanations of the proposed revisions to the reserve market uplift credit calculation.

PJM Response to IMM May 1 RCSTF Presentation– PJM has posted a response addressing the IMM’s presentation at the May 1, 2026 RCSTF meeting.

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
June 10, 2026	9 am to 4 pm	Teleconference/Webex	June 02, 2025	June 05, 2026
June 25, 2026	9 am to 12 pm	Teleconference/Webex	June 17, 2026	June 22, 2026

Author: Amanda Egan

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](#).

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

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Participant Use of Webex Chat:

The use of the Webex chat feature during meetings shall be primarily reserved for administrative and logistical purposes, such as managing a question or comment queue, noting technical difficulties, and meeting support or management purposes. Utilizing Webex chat for any other commentary should be limited to short phrases. Detailed commentary or substantive dialog shall be shared orally by entering the speaker queue.

On the Phone, Dial

to Mute/Unmute

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