

Reserve Certainty Governing Document

Redlines: OA Schedule 1 Sec 2

Parallel Tariff Language: OATT Att. K-Appx, Sec 2

Disclaimer: While materials are current at the time of publishing, applicable requirements may change. PJM Governing Documents control.

- This section addresses how Real-time Prices are calculated, including the co-optimization of energy and reserves
- Redlines include:
 - General clean-up of language for clarity
 - Replacing the Reserve Penalty Factor language with Operating Reserve Demand Curve language
 - Description of how locational reserve prices would be set in the Real-time Energy Market
 - Updates to sub-section on pricing during emergency actions to specify how administrative pricing would work during Voltage Reduction and Manual Load Dump Actions

- This section addresses how Day-ahead Prices are calculated, including the co-optimization of energy and reserves
- Redlines include:
 - General clean-up of language for clarity
 - Addition of new reserve products
 - Description of how reserve prices would be set in the Day-ahead Energy Market, including locational prices for Synchronized Reserve, 10-minute Ramp and Uncertainty Reserve Up, 30-minute Ramp and Uncertainty Reserve and 10-minute Ramp and Uncertainty Reserve Down, and RTO-level prices for 60-minute Reserves

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Redlines OA Sch 1 Sec 2**

A green speech bubble containing a white question mark, positioned above a blue speech bubble with three horizontal lines, indicating a question or contact point.

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