

Public Interest Environmental Organization User Group (PIEOUG)



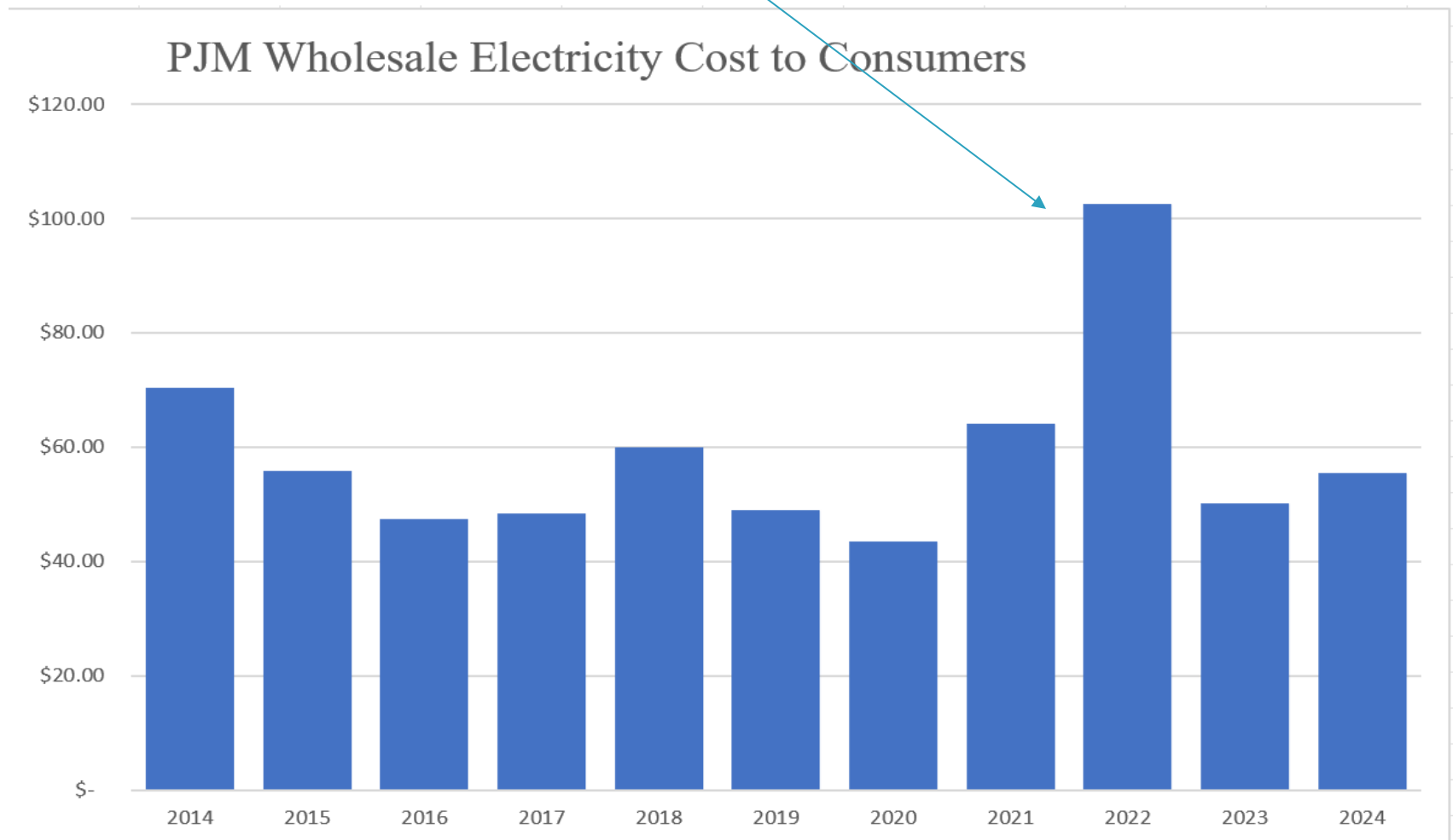
PJM Wholesale Costs for Customers

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The Good News: Wholesale Electricity Costs have been relatively low over the past 10 years!
(with 2022 and COVID bounce back as an outlier)



*The data is based on the PJM Markets Report, presented during PJM MC Information webinars. (Approximately 10 times a year.). The information was compiled using the “PJM Wholesale Cost” Bar chart slide. *note: 2024 is based on the Monitoring Analytics end-of-year 2024 data. PJM has stopped compiling the information for public use.

PJM Transmission Cost Component (already) Soaring

PJM transmission cost increases

Transmission cost increase - 10 years:

2014 - 2024 = 154%

Transmission cost increase - 5 years:

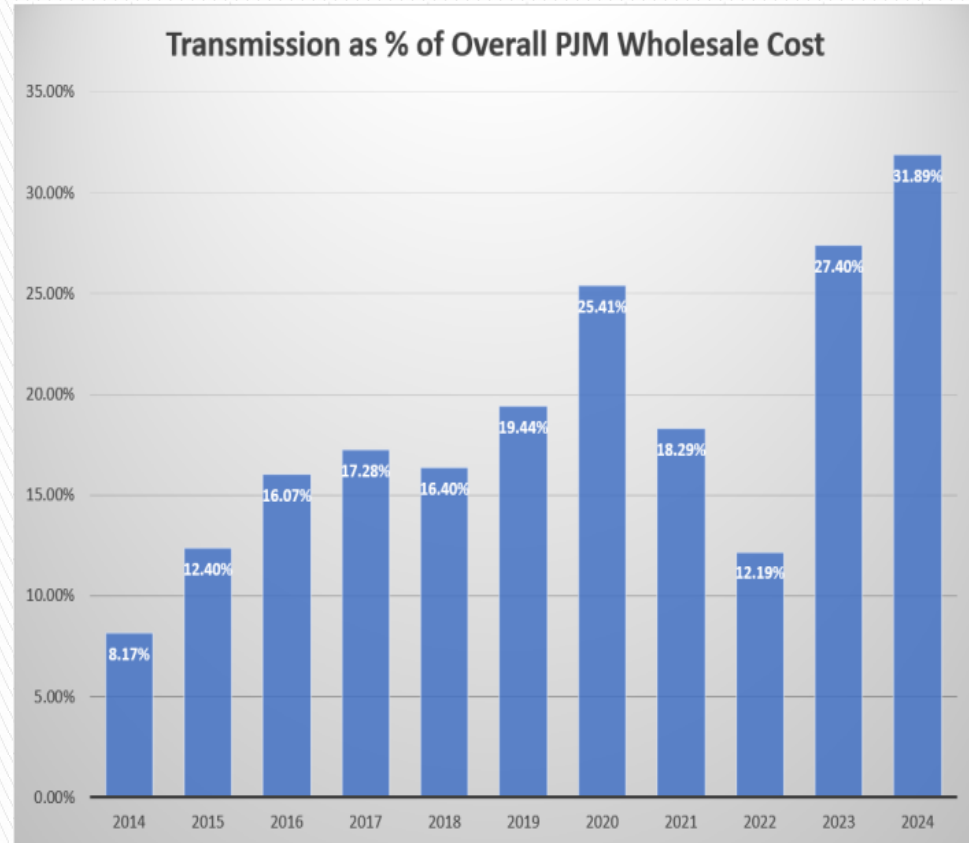
2019 - 2024 = 54%

Transmission cost increase - 3 years:

2021 - 2024 = 25%

Transmission cost increase - 1 year:

2023 - 2024 = 6%



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Bad news: Customer bills will rise significantly in 2025

#1. PJM's Wholesale transmission cost to customers representations have not been aligned with what customers actually see on their bills (aka bill impacts). Transmissions costs will rise 15-20% simply because PJM was reporting costs (lower) than customer bill impacts.

#2. It has been well publicized that the July, 2024 Base Residual Auction (BRA) for the 2025/2026 Delivery Year resulted in the highest auction prices ever for the PJM region. That pricing starts on June 1, 2025.

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