

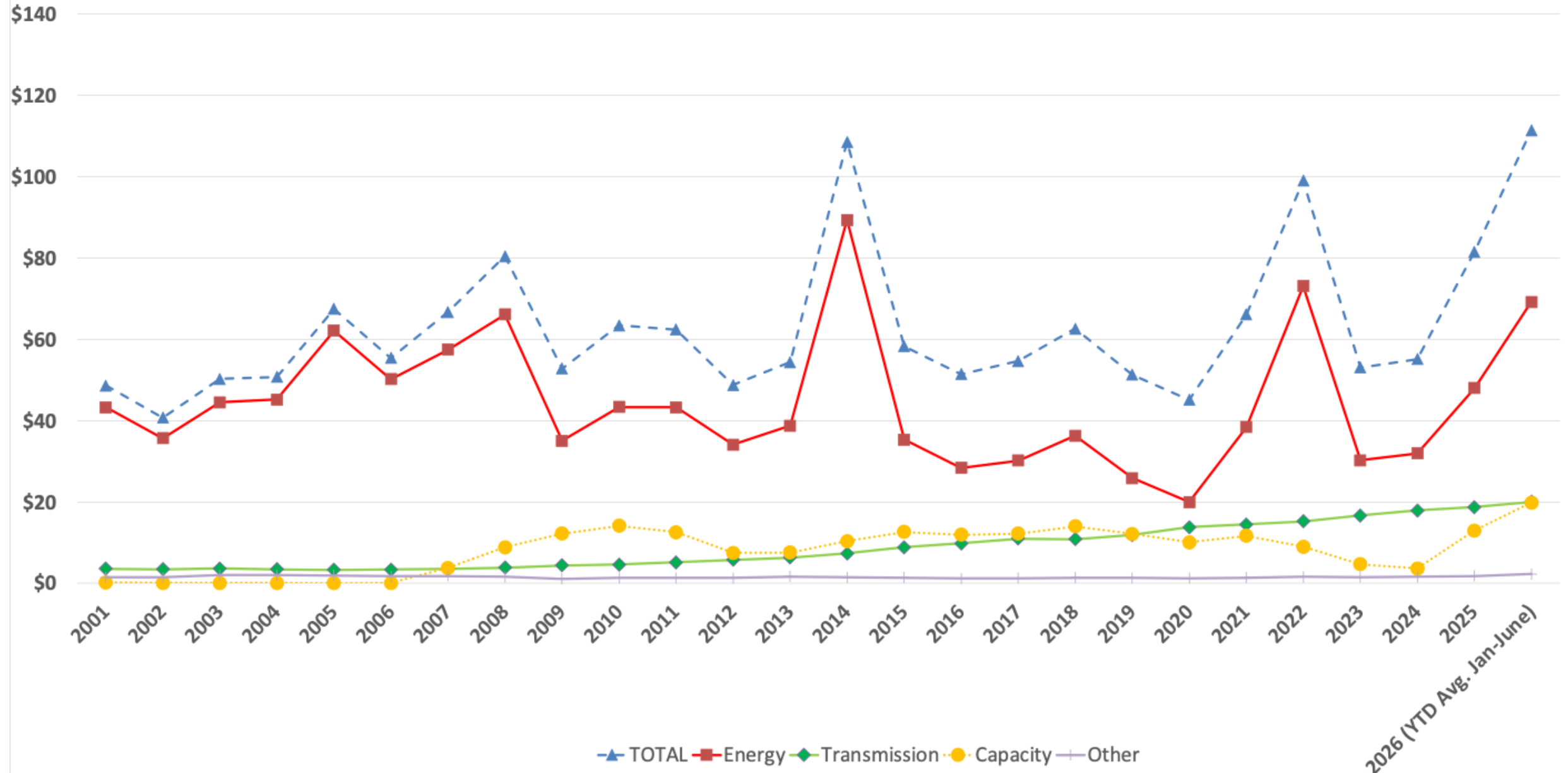
PJM Wholesale Cost Updates Based on IMM Data

Prepared by David Gardiner and Associates for the Consumer
Presented by Greg Poulos, (CAPS)
Last Data Download: July 20, 2026



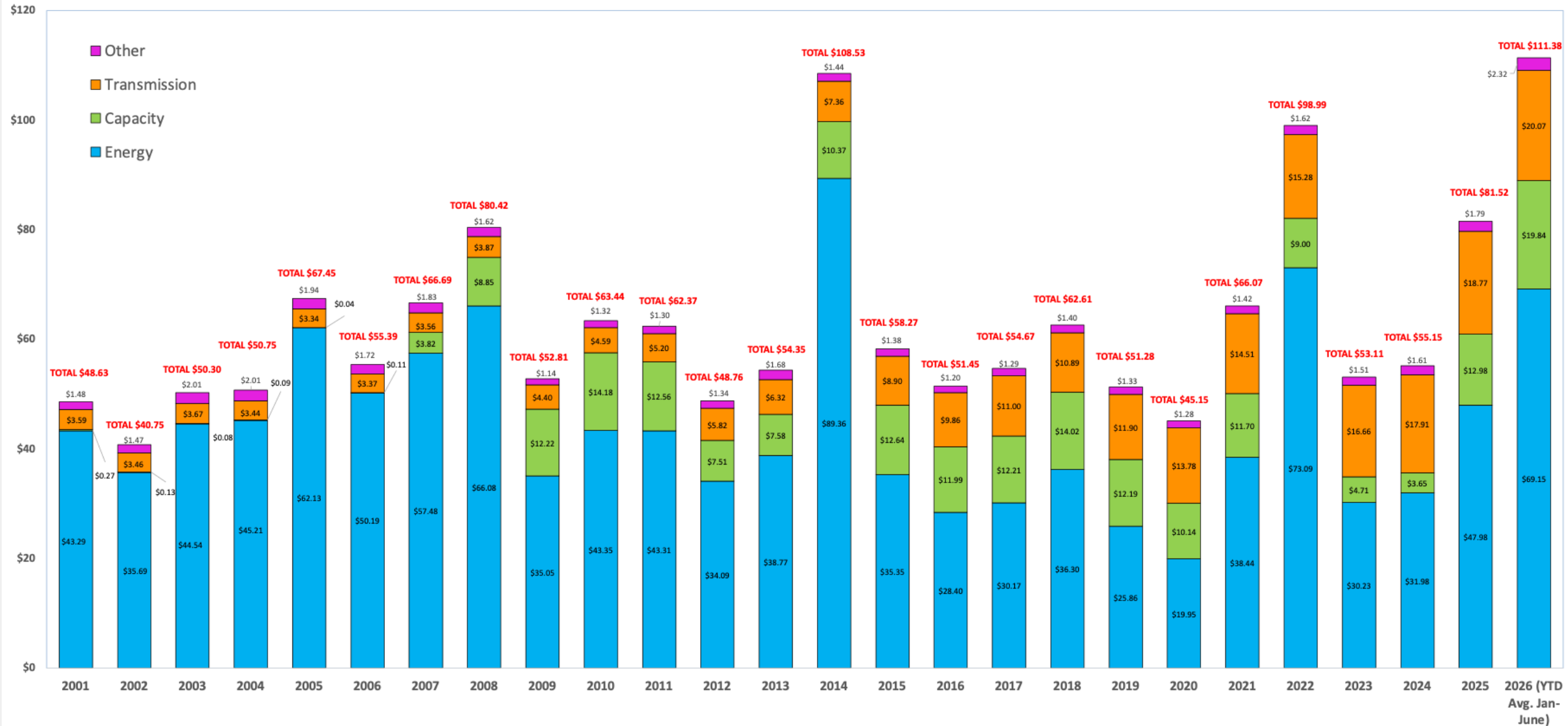
Total Wholesale Costs

Average Monthly PJM Wholesale Cost 2001 through June 2026
(Source Data: Monitoring Analytics, "Data: Components of PJM Price")



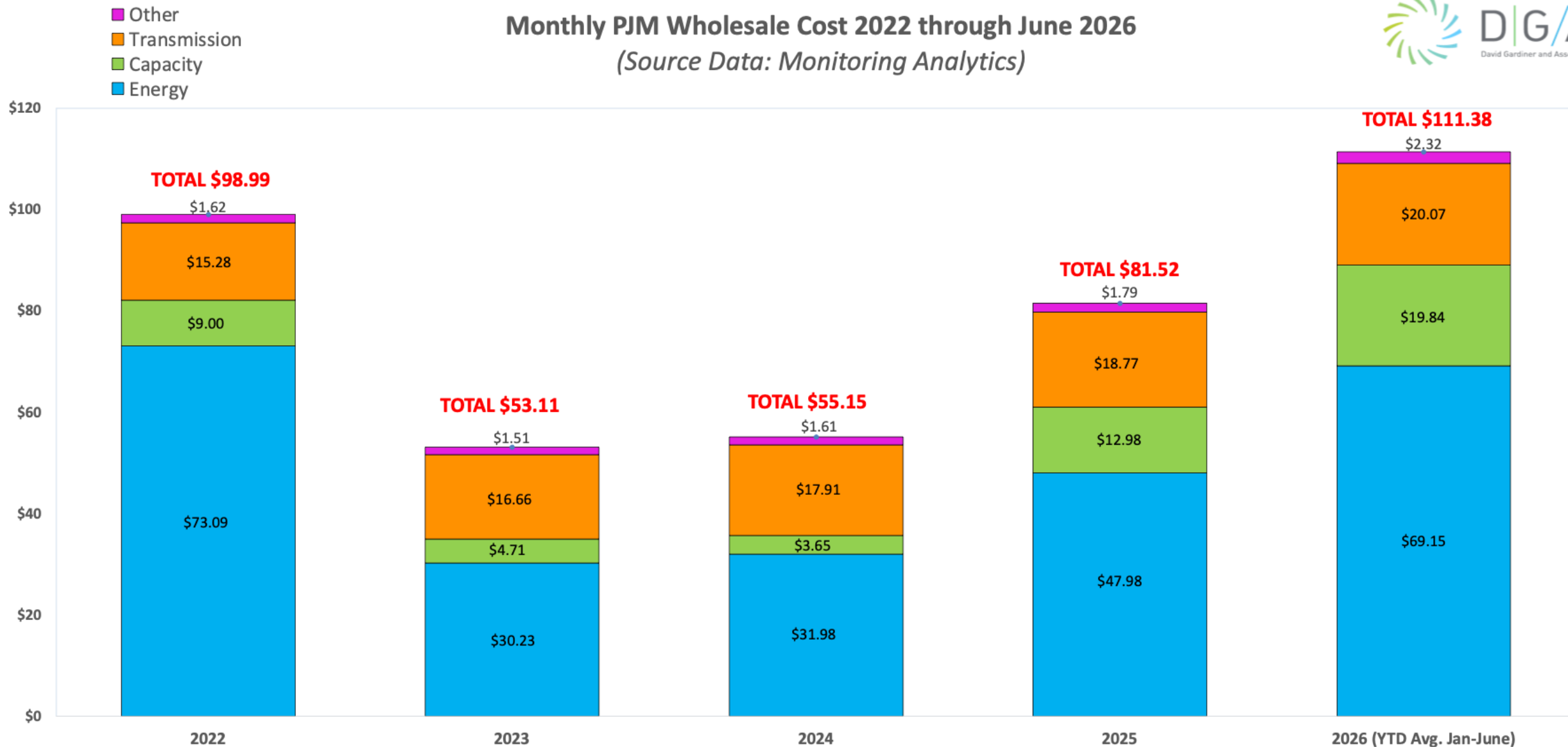
Average Monthly PJM Wholesale Cost 2001 through June 2026

(Source Data: Monitoring Analytics)



Monthly PJM Wholesale Cost 2022 through June 2026

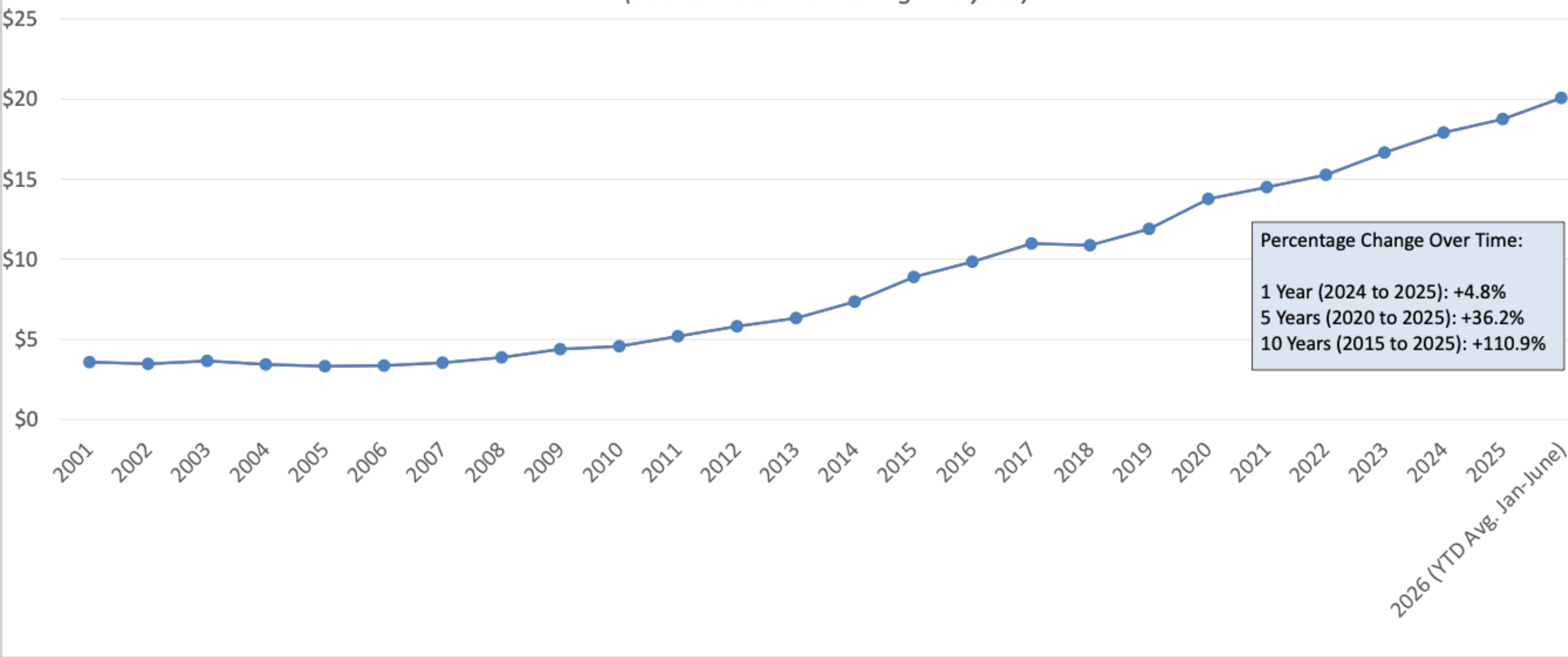
(Source Data: Monitoring Analytics)

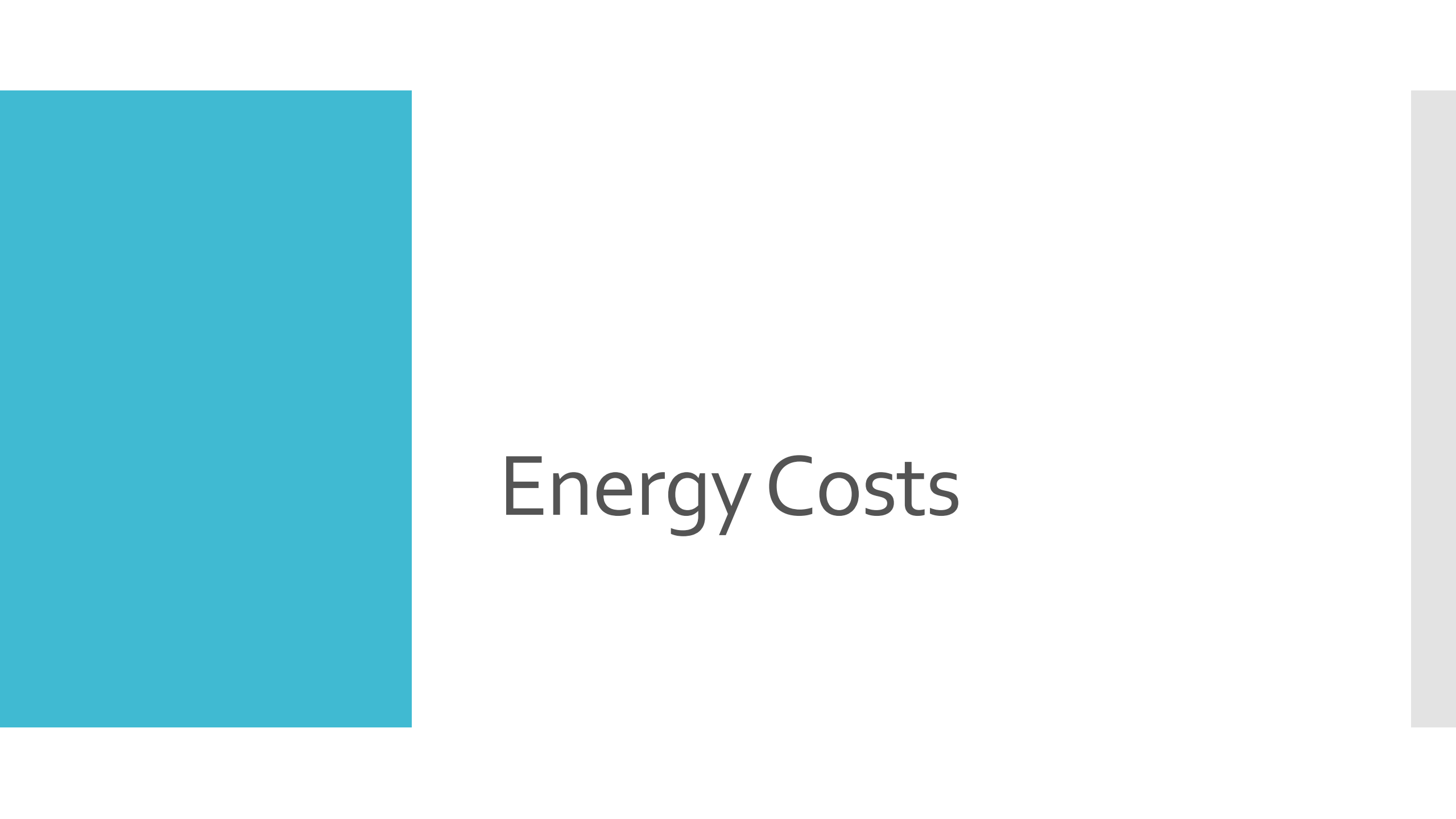


The slide features two teal-colored geometric shapes. On the left, a large parallelogram extends from the top and bottom edges towards the center. On the right, a smaller triangle is positioned near the top edge, also pointing towards the center. The text 'Transmission Costs' is centered between these two shapes.

Transmission Costs

**Transmission Component of
Average Monthly PJM Wholesale Cost (\$/MWh)**
(Source Data: Monitoring Analytics)

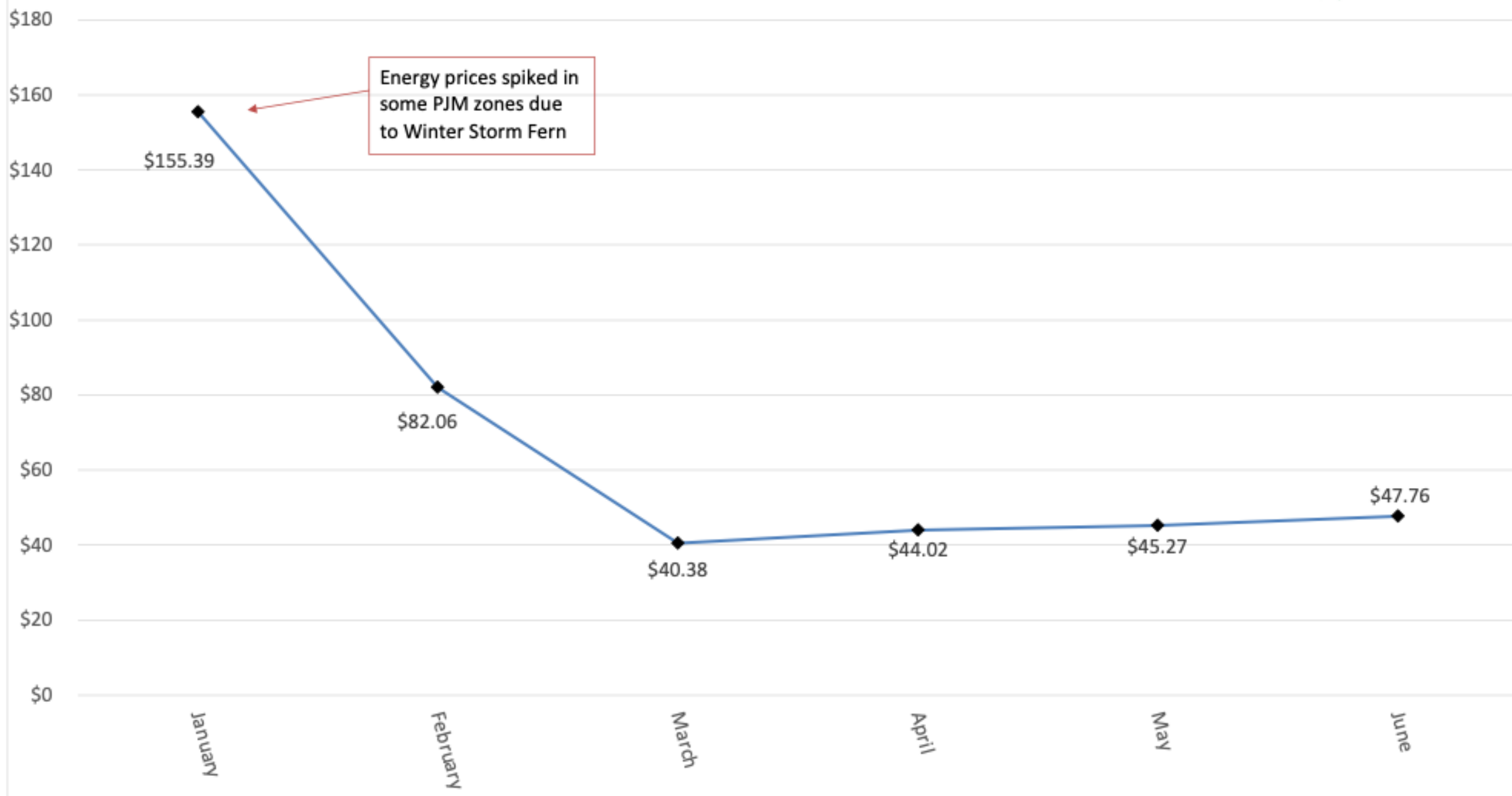




Energy Costs

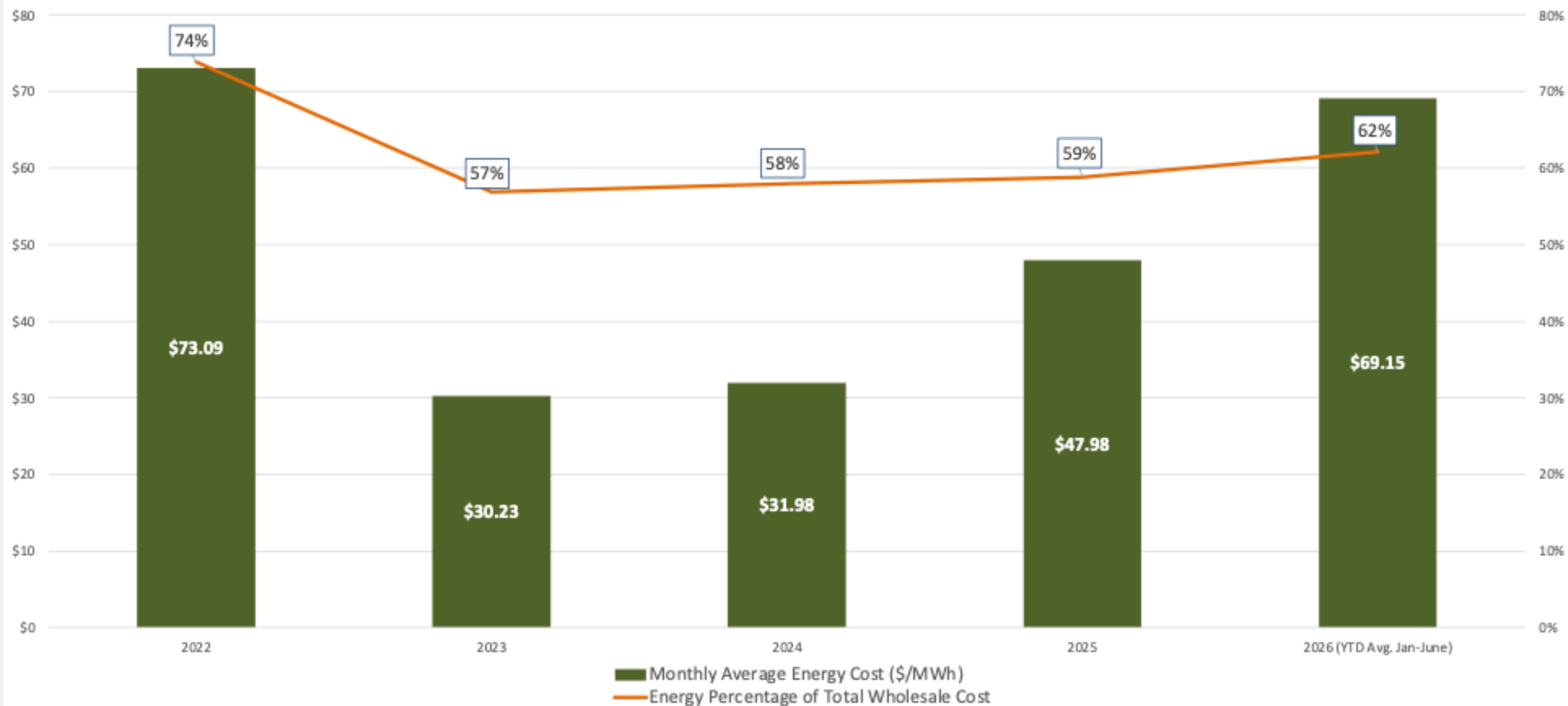
PJM Monthly Average Energy Costs 2026 Year to Date January - June (\$/MWh)

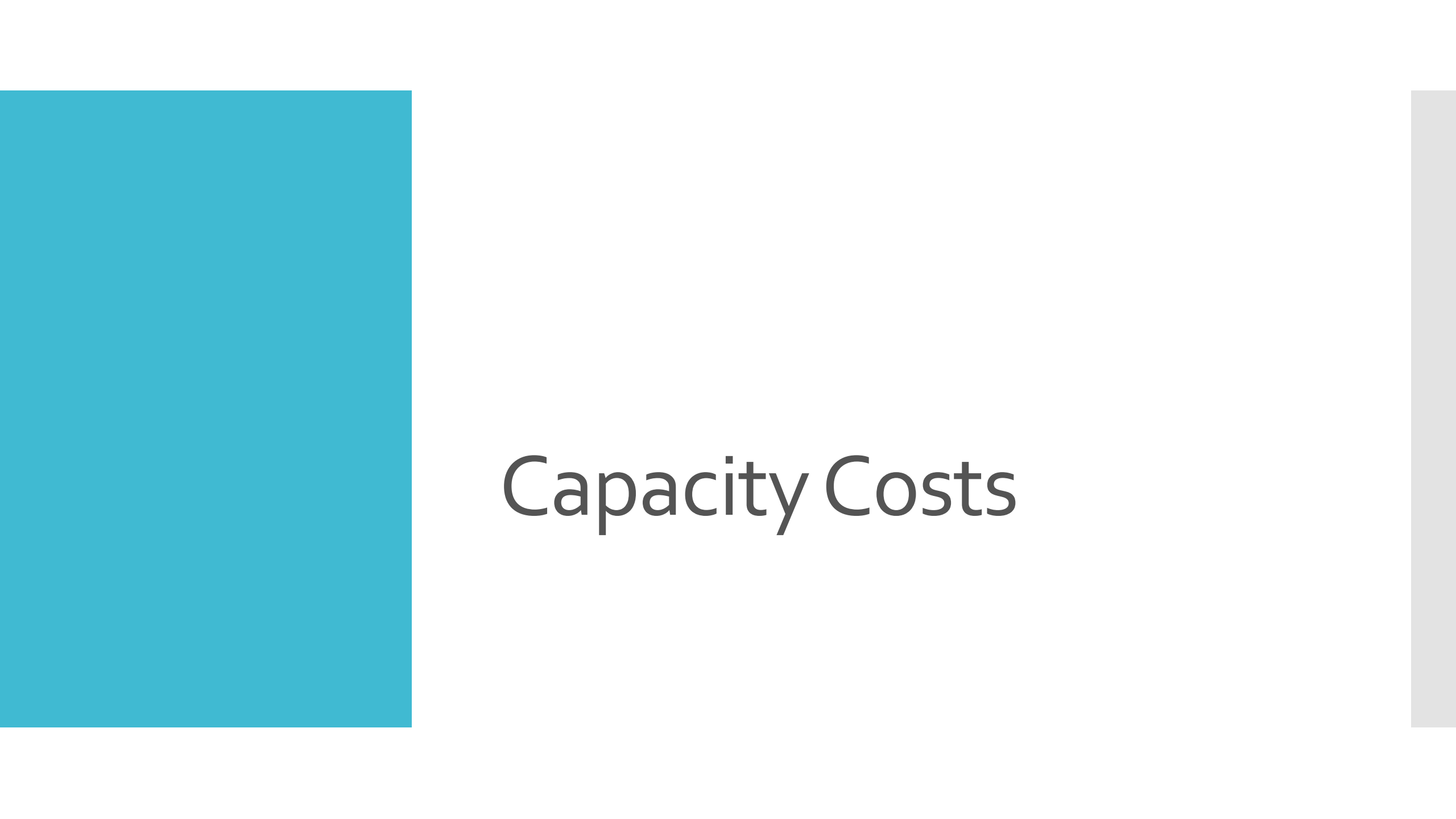
(Source Data: Monitoring Analytics, "Data: Components of PJM Price")



PJM Energy Costs: Monthly Average and as Percentage of Total Wholesale Cost

(Source Data: Monitoring Analytics, "Data: Components of PJM Price," 2022-June 2026)

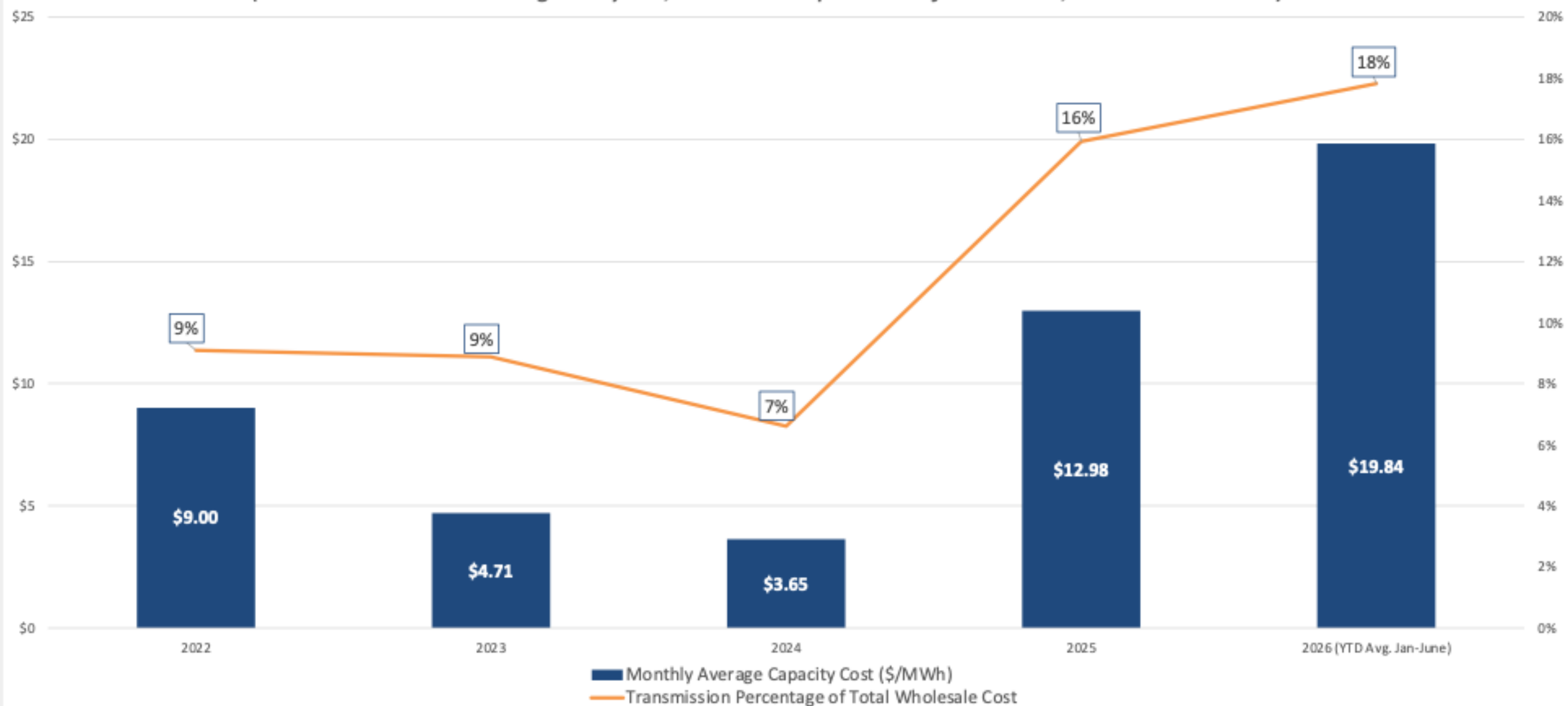


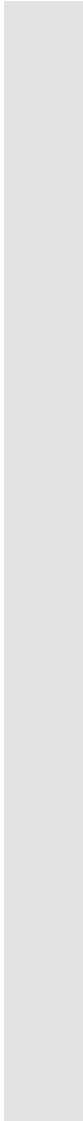


Capacity Costs

PJM Capacity Costs: Monthly Average and as Percentage of Total Wholesale Cost

(Source Data: Monitoring Analytics, "Data: Components of PJM Price," 2022-June 2026)





Cost Data Table

Average Monthly PJM Wholesale Costs (\$/MWh) 2001 through June 2026

Category	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 YTD Avg. (Jan-June)
Energy	43.29	35.69	44.54	45.21	62.13	50.19	57.48	66.08	35.05	43.35	43.31	34.09	38.77	89.36	35.35	28.40	30.17	36.30	25.86	19.95	38.44	73.09	30.23	31.98	47.98	69.15
Capacity	0.27	0.13	0.08	0.09	0.04	0.11	3.82	8.85	12.22	14.18	12.56	7.51	7.58	10.37	12.64	11.99	12.21	14.02	12.19	10.14	11.70	9.00	4.71	3.65	12.98	19.84
Transmission	3.59	3.46	3.67	3.44	3.34	3.37	3.56	3.87	4.40	4.59	5.20	5.82	6.32	7.36	8.90	9.86	11.00	10.89	11.90	13.78	14.51	15.28	16.66	17.91	18.77	20.07
Other	1.48	1.47	2.01	2.01	1.94	1.72	1.83	1.62	1.14	1.32	1.30	1.34	1.68	1.44	1.38	1.20	1.29	1.40	1.33	1.28	1.42	1.62	1.51	1.61	1.79	2.32
TOTAL	48.63	40.75	50.30	50.75	67.45	55.39	66.69	80.42	52.81	63.44	62.37	48.76	54.35	108.53	58.27	51.45	54.67	62.61	51.28	45.15	66.07	98.99	53.11	55.15	81.50	111.38

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