



PJM Interconnection, L.L.C.
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October 2, 2025

The Honorable Debbie-Ann A. Reese, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, D.C. 20426

*Re: PJM Interconnection, L.L.C., Docket No. ER06-78-000
Informational Filing for OPSI Annual Budget*

Dear Secretary Reese:

Pursuant to PJM Open Access Transmission Tariff (“Tariff”), Schedule 9-OPSI, PJM Interconnection, L.L.C. (“PJM”) hereby submits to the Federal Energy Regulatory Commission (“Commission”) this informational filing to provide the 2026 annual budget of the Organization of PJM States, Inc. (“OPSI”).

I. INFORMATIONAL FILING

On October 28, 2005, and as amended November 3, 2005, PJM filed revisions to the Tariff proposing to create a new Schedule 9-OPSI to provide a funding mechanism for OPSI which would allow PJM to collect OPSI’s annual budget from PJM Members pursuant to a dedicated formula rate. The Commission approved the proposed Tariff revisions, effective January 1, 2006.¹

As described in Schedule 9-OPSI, OPSI develops and submits its proposed budget for the following calendar year to the PJM Finance Committee for comment by no later than June 1. The PJM Finance Committee may submit comments for consideration until September 1. OPSI has until September 30 to submit to PJM its final annual budget for the following year. PJM

¹ *PJM Interconnection, L.L.C.*, 113 FERC ¶ 61,292 (2005).

must submit OPSI's annual budget to the Commission by October 31. If the increase in the annual budget is less than 15% of the budget for the current calendar year, PJM must submit the budget to the Commission for information. If the increase is greater than 15% of the current year budget, PJM must file it with the Commission for its review and approval. Lastly, PJM must post the budget and resulting OPSI Funding Rate on its website by October 31.²

OPSI submitted its proposed budget for 2026 to the PJM Finance Committee in August 2025 and the budget was reviewed by the Finance Committee at its meetings on May 22, 2025 and September 17, 2025. As reflected in the OPSI 2026 budget provided herewith, there is an \$189,500 or approximately 14.5%, increase in OPSI's 2026 budget as compared to its 2025 budget. As noted above, because the increase in the budget is less than 15% of the prior year's budget, PJM submits the OPSI 2026 budget to the Commission for informational purposes only.

II. SERVICE

PJM has served a copy of this filing on all PJM members and on all state utility regulatory commissions in the PJM region by posting this filing electronically. In accordance with the Commission's regulations,³ PJM will post a copy of this filing to the FERC filings section of its internet site, at the following link: <https://www.pjm.com/library/filing-order> with a specific link to the newly-filed document, and will send an e-mail on the same date as this filing to all PJM members and all state utility regulatory commissions in the PJM region⁴ alerting them this filing has been made by PJM and is available by following such link. If the document is not immediately available by using the referenced link, the document will be available through the

² Tariff, Schedule 9-OPSI, subsection (c).

³ See 18 C.F.R §§ 35.2(e) and 385.2010(f)(3).

⁴ PJM already maintains, updates, and regularly uses e-mail lists for all PJM Members and affected state commissions.

referenced link within twenty-four hours of the filing. A copy of this filing will be available on the Commission's eLibrary website at the following link: <http://www.ferc.gov/docs-filing/elibrary.asp> in accordance with the Commission's regulations and Order No. 714.

Respectfully submitted,

/s/ Colleen Hicks

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CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Audubon, PA this 2nd day of October 2025.

/s/ Colleen Hicks

Colleen Hicks

Managing Counsel

PJM Interconnection, L.L.C.

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ATTACHMENT A
OPSI 2026 BUDGET



Organization of PJM States, Inc. (OPSI)

| | | |
|-----------------|---------------------------------|--|
| President: | Hon. Emile C. Thompson | <i>Chairman, PSC of District of Columbia</i> |
| Vice President: | Hon. Dennis P. Deters | <i>Commissioner, PUC of Ohio</i> |
| Secretary: | Hon. Zenon Christodoulou | <i>Commissioner, New Jersey BPU</i> |
| Treasurer: | Hon. Kim Drexler | <i>Commissioner, Delaware PSC</i> |

Members:

*Delaware Public Service Commission • Public Service Commission of District of Columbia • Illinois Commerce Commission
Indiana Utility Regulatory Commission • Kentucky Public Service Commission • Maryland Public Service Commission
Michigan Public Service Commission • New Jersey Board of Public Utilities • North Carolina Utilities Commission
Public Utilities Commission of Ohio • Pennsylvania Public Utility Commission • Tennessee Public Utility Commission
Virginia State Corporation Commission • Public Service Commission of West Virginia.*

September 18, 2025

(Via mail E-only)

James Snow
Director Budgeting and Analysis
PJM Interconnection, LLC
955 Jefferson Avenue
Norristown, PA 19403

Re: OPSI's Draft Budget for Calendar 2026

Dear Mr. Snow,

As required by PJM tariff Schedule 9- OPSI, attached is the OPSI Budget for calendar year 2026 approved by the OPSI Board on September 18, 2025. The budget as proposed reflects a 14.54% budget increase.

The percentage increase from the 2025 budget was driven in large part by salary adjustments and the Board's decision to add another position to the OPSI staff. I understand the revised budget will be sent to PJM stakeholders for comment.

Please feel free to contact me if there are any questions concerning the budget.

Sincerely
/s/Gregory V. Carmean
Gregory V. Carmean
Executive Director

CC: Commissioner Kim F. Drexler, OPSI Treasurer

OPSI 2026 Draft Budget

| | 2025 Budget | 2026 Proposed Budget |
|-----------------------|-------------|----------------------|
| Office Expense | 52,000 | 63,000 |
| Reporting Services | 69,500 | 70,000 |
| Consultants | 200,000 | 200,000 |
| Salaries and benefits | 482,000 | 660,000 |
| Travel | 500,000 | 500,000 |
| Total | \$1,303,500 | \$1,493,000 |

OPSI Budget History

| | |
|------|-------------|
| 2015 | 646,000 |
| 2016 | 658,900 |
| 2017 | 658,900 |
| 2018 | 696,300 |
| 2019 | 696,300 |
| 2020 | 922,500 |
| 2021 | 946,500 |
| 2022 | \$987,500 |
| 2023 | \$1,048,900 |
| 2024 | \$1,136,000 |
| 2025 | \$1,303,500 |