



2027/2028 BRA Supply Curves

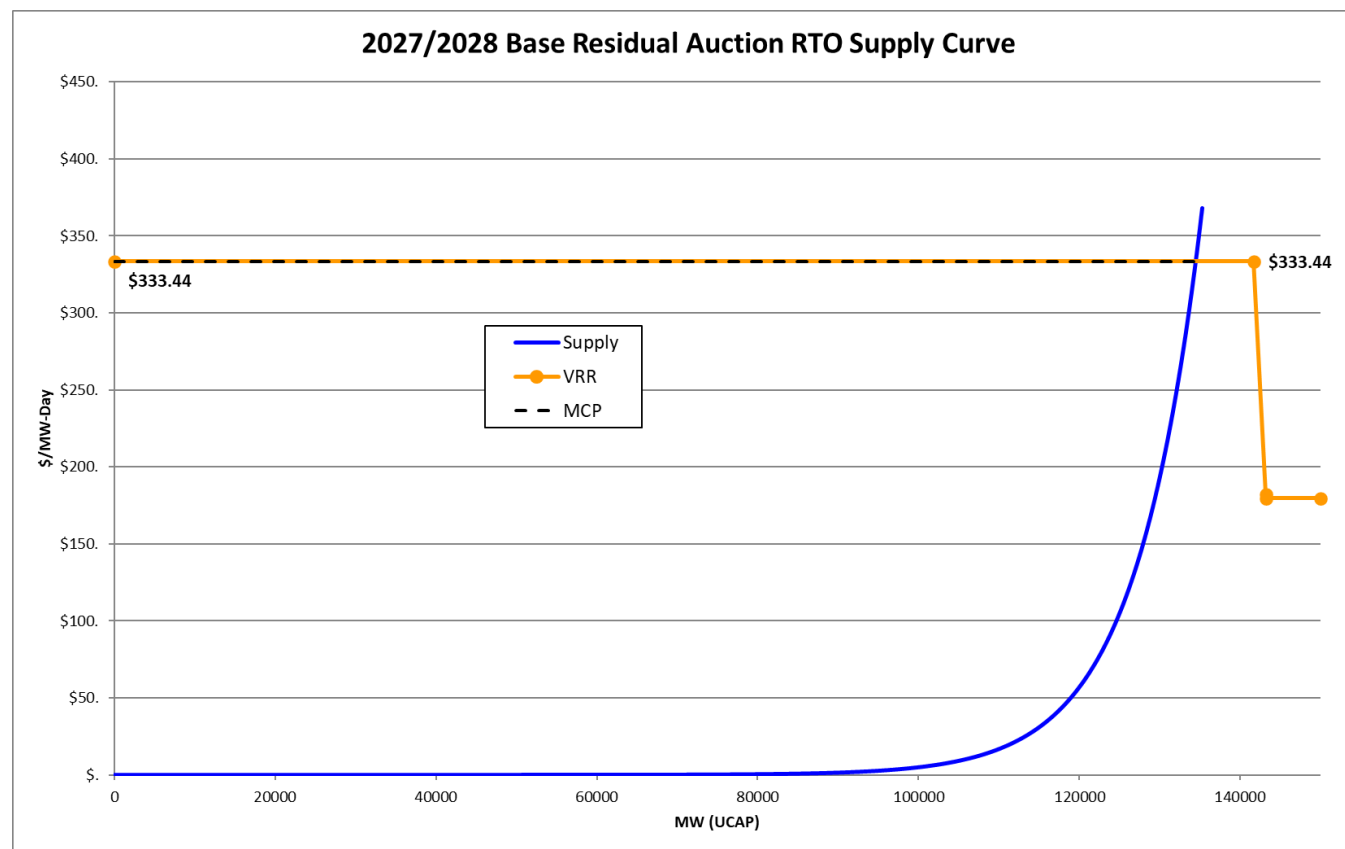
PJM Interconnection

12/18/2025

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Introduction: The graphs below represent a smoothed supply curve of sell offers offered into the RTO and constrained LDAs as described in the OATT Attachment DD Section 5.11(e)

Figure 1. RTO Smoothed Supply (2027/2028 Base Residual Auction RTP Supply Curve)



- RTO supply curve includes sell offers from all LDAs
- The VRR Curve is adjusted for Price Responsive Demand (PRD) in this auction
- Sell offers within Constrained LDAs that cleared at a price higher than the RTO resource clearing price were assumed to be zero in graphing the RTO supply curve