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To: Parties to FERC Docket No. ER20-227

Re: Jersey Central Power & Light Company PJM Open Access Transmission Tariff, Attachment H-4 Actual Transmission Revenue Requirement for Rate Year 2024

Pursuant to section II.B of the Formula Rate Implementation Protocols ("Protocols") set forth in Attachment H-4B of the PJM Open Access Transmission Tariff ("PJM OATT")¹, Jersey Central Power & Light Company ("JCP&L") is submitting its Actual Transmission Revenue Requirement ("ATRR") for Rate Year 2024 to PJM for posting.

The 2024 ATRR was developed pursuant to the JCP&L formula rate as set forth in Attachment H-4 of the PJM OATT.² JCP&L has asked PJM to post a copy of the 2024 ATRR to the formula rates section of its internet site, located at:

https://www.pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates

The 2024 ATRR is attached.

Pursuant to section II.H of the Protocols, JCP&L shall hold an open meeting among Interested Parties ("Annual Update Meeting") no earlier than ten (10) business days following this posting and no later than July 10. No fewer than seven (7) days prior to such Annual Update Meeting, JCP&L shall provide notice on PJM's website of the time, date, and webcast registration information of the Annual Update Meeting.

¹ PJM Interconnection, L.L.C., FERC Electric Tariff, Sixth Revised Volume No. 1.

² Effective in 2024, JCP&L began capitalizing costs incurred under its program for transmission tower initial coatings, rather than treating such costs as transmission operation and maintenance expense as was done previously. JCP&L implemented this capitalized treatment consistent with guidance provided by the Commission regarding the treatment of tower coating costs under the Uniform System of Accounts. *See Pac. Gas & Elec. Co.*, 178 FERC ¶ 61,123, at PP 15-21 (2022).