

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	(3) Keystone Appalachian Transmission Company	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT [page 3, Line 39, col 5]				\$ 89,298,351
	REVENUE CREDITS	(Note T)	<u>Total</u>	<u>Allocator</u>	
2	Account No. 451	(page 4, Line 38)	-	TP 1.00000	-
3	Account No. 454	(page 4, Line 39)	-	TP 1.00000	-
4	Account No. 456	(page 4, Line 40)	1,155,458	TP 1.00000	1,155,458
5	Section 30.9 credits	(page 4, Line 41)	-	TP 0.00000	-
6	Other Revenue credits	(page 4, Line 42)	-	DA 1.00000	-
7	TEC Revenue	Attachment 11, Page 2, Line 3, Col. 13	<u>15,880,661</u>	DA 1.00000	<u>15,880,661</u>
8	TOTAL REVENUE CREDITS (sum Lines 2-7)		17,036,119		17,036,119
9	True-up Adjustment with Interest	(Attachment 13, Line 47) enter negative			-
10	NET REVENUE REQUIREMENT	(Line 1 - Line 8 + Line 9)			\$ 72,262,232
	DIVISOR				<u>Total</u>
11	1 Coincident Peak (CP) (MW)			(Note BB)	8,937.6
12	Average 12 CPs (MW)			(Note CC)	7,677.0
13	Annual Rate (\$/MWYr)	(line 10 / line 11)	<u>Total</u> 8,085.19		
14	Point-to-Point Rate (\$/MW/Year)	(line 10 / line 12)	<u>Peak Rate</u> Total 9,413		<u>Off-Peak Rate</u> Total 9,413
15	Point-to-Point Rate (\$/MW/Month)	(line 14/12)	784		784
16	Point-to-Point Rate (\$/MW/Week)	(line 14/52)	181		181
17	Point-to-Point Rate (\$/MW/Day)	(line 16/5; line 16/7)	36		26
18	Point-to-Point Rate (\$/MWh)	(line 14/4,160; line 14/8,760)	2		1

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Line No.	RATE BASE:	(1)	(2)	Keystone Appalachian Transmission Company		(4)	(5)
				Source	Company Total		
GROSS PLANT IN SERVICE							
1	Production		Attachment 3, Line 14, Col. 1 (Notes U & X)	-	NA		
2	Transmission		Attachment 3, Line 14, Col. 2 (Notes U & X)	789,395,868	TP	1.00000	789,395,868
3	Distribution		Attachment 3, Line 14, Col. 3 (Notes U & X)	-	NA		
4	General & Intangible		Attachment 3, Line 14, Col. 4 & 5 (Notes U & X)	5,508,750	W/S	1.00000	5,508,750
5	Common		Attachment 3, Line 14, Col. 6 (Notes U & X)	-	CE	1.00000	-
6	TOTAL GROSS PLANT (sum Lines 1-5)			<u>794,904,617</u>	GP=	100.000%	<u>794,904,617</u>
ACCUMULATED DEPRECIATION							
7	Production		Attachment 4, Line 14, Col. 1 (Notes U & X)	-	NA		
8	Transmission		Attachment 4, Line 14, Col. 2 (Notes U & X)	215,119,751	TP	1.00000	215,119,751
9	Distribution		Attachment 4, Line 14, Col. 3 (Notes U & X)	-	NA		
10	General & Intangible		Attachment 4, Line 14, Col. 4 & 5 (Notes U & X)	1,371,614	W/S	1.00000	1,371,614
11	Common		Attachment 4, Line 14, Col. 6 (Notes U & X)	-	CE	1.00000	-
12	TOTAL ACCUM. DEPRECIATION (sum Lines 7-11)			<u>216,491,365</u>			<u>216,491,365</u>
NET PLANT IN SERVICE							
13	Production		(Line 1 - Line 7)	-			
14	Transmission		(Line 2 - Line 8)	574,276,117			574,276,117
15	Distribution		(Line 3 - Line 9)	-			-
16	General & Intangible		(Line 4 - Line 10)	4,137,136			4,137,136
17	Common		(Line 5 - Line 11)	-			-
18	TOTAL NET PLANT (sum Lines 13-17)			<u>578,413,252</u>			<u>578,413,252</u>
ADJUSTMENTS TO RATE BASE							
19	Account No. 281 (enter negative)		Attachment 5, Line 1, Col. 1 (Notes C, F)	-	NA		
20	Account No. 282 (enter negative)		Attachment 5, Line 1, Col. 2 (Notes C, F)	(111,452,788)	DA	1.00000	(111,452,788)
21	Account No. 283 (enter negative)		Attachment 5, Line 1, Col. 3 (Notes C, F)	(528,253)	DA	1.00000	(528,253)
22	Account No. 190		Attachment 5, Line 1, Col. 4 (Notes C, F)	2,822,482	DA	1.00000	2,822,482
23	Account No. 255 (enter negative)		Attachment 5, Line 1, Col. 5 (Notes C, F)	-	DA	1.00000	-
24	Unfunded Reserves		Attachment 14, Line 18, Col. P (Notes C & X)	-	DA	1.00000	-
25	[This line left intentionally blank]						
26	CWIP		Attachment 17, Line 3, Col. P 216.b (Notes X & Z)	-	DA	1.00000	-
27	Unamortized Regulatory asset		Attachment 19, Line 2, Col. Y (Note X)	-	DA	1.00000	-
28	TOTAL ADJUSTMENTS (sum Lines 19-27)			<u>(109,158,559)</u>			<u>(109,158,559)</u>
29	LAND HELD FOR FUTURE USE		Attachment 14, Line 4, Col. P (Notes G & X)	-	TP	1.00000	-
WORKING CAPITAL (Note H)							
31	CWC		Attachment 14, Line 3, Col. P (Note X)	3,122,986	DA	1.00000	3,122,986
32	Materials & Supplies (Note G)		Attachment 14, Line 3, Col. P (Note X)	-	TE	0.94860	-
33	Prepayments (Account 165)		Attachment 14, Line 2, Col. P (Notes B & X)	(10,715)	DA	1.00000	(10,715)
34	TOTAL WORKING CAPITAL (sum Lines 31 - 33)			<u>3,112,271</u>			<u>3,112,271</u>
35	RATE BASE (sum Lines 18, 28, 29, & 34)			<u><u>472,366,965</u></u>			<u><u>472,366,965</u></u>

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Line No.	(1)	(2) Source	Keystone Appalachian Transmission Company		(5) Transmission (Col 3 times Col 4)	
			(3) Company Total	(4) Allocator		
O&M and A&G						
1	Transmission O&M Expense	Attachment 20, page 1, Line 112, Col. C	22,012,070	TE	0.94860	20,880,611
2	Less LSE Expenses Included in Transmission O&M Accounts (Note W)	Attachment 20, page 1, Lines 88 & 92, Col. C	-	TE	0.94860	-
3	Less Account 565	Attachment 20, page 1, Line 96, Col. C	-	TE	0.94860	-
4	A&G Expense	Attachment 20, page 2, Line 197, Col. C	4,123,504	W/S	1.00000	4,123,504
5	Less FERC Annual Fees			W/S	1.00000	-
6	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note I)			W/S	1.00000	-
7	Plus Transmission Related Reg. Comm. Exp. (Note I)			TE	0.94860	-
8	PBOP Expense Adjustment in Year	Attachment 6, Line 9 (Note C)	(224,321)	DA	1.00000	(224,321)
9	Common	FERC Form No. 1, Page 356.1		CE	1.00000	-
10	Amortization of Regulatory Assets	Attachment 19, Line 2, Col. K	390,791	DA	1.00000	390,791
11	TOTAL O&M and A&G (sum Lines 1, 4, 7, 8, 9, 10 less 2, 3, 5, 6)		26,302,044			25,170,585
DEPRECIATION AND AMORTIZATION EXPENSE						
12	Transmission	FERC Form No. 1, 336.7.b (Note U)	16,836,099	TP	1.00000	16,836,099
13	General & Intangible	FERC Form No. 1, 336.1.f & 336.10.f (Note U)	466,910	W/S	1.00000	466,910
14	Common	FERC Form No. 1, 336.11.b (Note U)		CE	1.00000	-
15	TOTAL DEPRECIATION (sum Lines 12, 13, 14)		17,303,009			17,303,009
TAXES OTHER THAN INCOME TAXES (Note J)						
LABOR RELATED						
16	Payroll	Attachment 7, Line 1z	176,172	W/S	1.00000	176,172
17	Highway and vehicle	Attachment 7, Line 2z	-	W/S	1.00000	-
PLANT RELATED						
19	Property	Attachment 7, Line 3z	503,846	GP	1.00000	503,846
20	Gross Receipts	Attachment 7, Line 4z	-	NA	-	-
21	Other	Attachment 7, Line 5z	-	GP	1.00000	-
22	Payments in lieu of taxes	Attachment 7, Line 6z	-	GP	1.00000	-
23	TOTAL OTHER TAXES (sum Lines 16 - 22)		680,018			680,018
INCOME TAXES (Note K)						
24	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.31%			
25	$CIT = (T / (1 - T)) * (1 - (WCLTD / DR)) =$ where WCLTD = (page 4, Line 31) and R = (page 4, Line 34) and FIT, SIT & p are as given in footnote K.		24.77%			
26	$1 / (1 - T)$ (from Line 24)		1.3757			
27	Amortized Investment Tax Credit (266.8.f) (enter negative)					
28	Tax Effect of Permanent Differences and AFUDC Equity	(Notes C & D)	36,465			
29	(Excess) Deficient Deferred Income Taxes	(Attachment 15, Line 12, Col. F) (Notes C & E)	36,569			
30	Income Tax Calculation = Line 25 * Line 35		9,140,293	NA		9,140,293
31	ITC adjustment (Line 26 * Line 27)		-	GP	1.00000	-
32	Permanent Differences and AFUDC Equity Tax Adjustment (Line 26 * Line 28)		50,166	DA	1.00000	50,166
33	(Excess) Deficient Deferred Income Tax Adjustment (Line 26 * Line 29)		50,310	DA	1.00000	50,310
34	Total Income Taxes	sum Lines 30 through 33	9,240,769			9,240,769
35	RETURN	Rate Base (page 2, Line 35) * Rate of Return (page 4, Line 34, col. 6)	36,903,970	NA		36,903,970
36	GROSS REV. REQUIREMENT (WITHOUT INCENTIVE)	(sum Lines 11, 15, 23, 34, 35)	90,429,810			89,298,351
37	Plus any increased ROE adder incentive NITS	Attachment 2b, Line 2 (Note AA)	\$ -			-
38	Plus any increased ROE adder incentive TEC	Attachment 11, Line 4, col 12 (Note AA)	\$ -			-
39	GROSS REV. REQUIREMENT	(sum Lines 36, 37, 38)	90,429,810			89,298,351

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SUPPORTING CALCULATIONS AND NOTES
Keystone Appalachian Transmission Company

Line No.	(1)	(2)	(3)	(4)	(5)	(6)
TRANSMISSION PLANT INCLUDED IN ISO RATES						
1	Total transmission plant (page 2, Line 2, column 3)					789,395,868
2	Less transmission plant excluded from ISO rates (Note M)					1,131,459
3	Less transmission plant included in OATT Ancillary Services (Note N)					
4	Transmission plant included in ISO rates (Line 1 less Lines 2 & 3)					789,395,868
5	Percentage of transmission plant included in ISO Rates (Line 4 divided by Line 1)				TP=	1.00000
TRANSMISSION EXPENSES						
6	Total transmission expenses (page 3, Line 1, column 3)					22,012,070
7	Less transmission expenses included in OATT Ancillary Services (Attachment 20, Col. C, Line 85 plus Line 86 and Line 87) (Note L)					1,131,459
8	Included transmission expenses (Line 6 less Line 7)					20,880,611
9	Percentage of transmission expenses after adjustment (Line 8 divided by Line 6)					0.94860
10	Percentage of transmission plant included in ISO Rates (Line 5)				TP	1.00000
11	Percentage of transmission expenses included in ISO Rates (Line 9 times Line 10)				TE=	0.94860
WAGES & SALARY ALLOCATOR (W&S)						
		Form 1 Reference	\$	TP	Allocation	
12	Production	354.20.b		0.00	-	
13	Transmission	354.21.b		1.00	-	
14	Distribution	354.23.b		0.00	-	W&S Allocator
15	Other	354.24, 354.25, 354.26.b		0.00	-	(\$ / Allocation)
16	Total (sum Lines 12-15)				=	1.00000 = WS
COMMON PLANT ALLOCATOR (CE) (Note O)						
			\$		% Electric	W&S Allocator
17	Electric	200.3.c			(Line 17 / Line 20)	(Line 16, col. 6)
18	Gas	201.3.d			1.00000 *	1.00000
19	Water	201.3.e				
20	Total (sum Lines 17 - 19)					= CE 1.00000
ANNUAL ALLOCATION FACTOR CALCULATION (Note A)						
21	Annual Allocation Factor for Income taxes and Return (ROE)					
22	Annual Allocation Factor for Income Taxes	Page 3, Line 34, Col. 5 / Page 2, Line 14, Col. 5				0
23	Annual Allocation Factor for Return on Rate Base	Page 3, Line 35, Col. 5 / Page 2, Line 14, Col. 5				0
24	Total Annual Allocation Factor for Income Taxes and Return (ROE)	Line 22 + Line 23				0
25	Annual Allocation Factor for Income taxes and Return (scaled basis points adder)					
26	Annual Allocation Factor for Income Taxes	Attach 2a Line 33 / Page 2, Line 14, Col. 5				0
27	Annual Allocation Factor for Return on Rate Base	Attach 2a Line 22 / Page 2, Line 14, Col. 5				0.068315218
28	Total Annual Allocation Factor for Income Taxes and Return (scaled basis points)	Line 26 + Line 27				0
29	Additional Annual Allocation Factor for Income Taxes and Return	Line 28 - Line 24				0
RETURN (R)						
30	Preferred Dividends (118.29c) (positive number)					\$
DEBT AND EQUITY WEIGHTING						
		(Note DD)		Cost (Note P)	Weighted	
31	Long Term Debt (112.18-21.e) (Attachment 8, Line 14, Col. 7) (Note X)	\$	200,000,000	50.7%	0.0525	0.0266 =WCLTD
32	Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 2) (Note X)		-	0%	0.0000	0.0000
33	Common Stock Attachment 8, Line 14, Col. 6) (Note X)		468,605,938	49.3%	0.1045	0.0515
34	Total (sum Lines 31-33)		668,605,938			0.0781 =R
REVENUE CREDITS						
ACCOUNT 447 (SALES FOR RESALE)						
35	a. Bundled Non-RQ Sales for Resale (311.x.b)					
36	b. Bundled Sales for Resale included in Divisor on page 1					
37	Total of (a)+(b)					
ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note S)						
38	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note S)					
ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)						
39	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)					
ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note V)						
40	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note V)					1,155,458
40 a	Firm Point-to-Point					1,155,458
40 b	Other					
SECTION 30.9 CREDITS						
OTHER REVENUE CREDITS						
42a	Labor Related Revenues			W&S	1.00000	-
42b	Plant Related Revenues			GP	0.00000	-
42c	Transmission Related Revenues			TP	1.00000	-
42d	Other			DA	1.00000	-

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Keystone Appalachian Transmission Company

General Note: References to pages in this formulary rate are indicated as: (page#, Line#, col.#)
References to data from FERC Form 1 are indicated as: #,XX (page, Line, column)

Note
Letter

- A Annual allocation factor is utilized to calculate the incremental income tax and return for a scaled basis points adder to the ROE and will be utilized only in the instance there exists Commission approved ROE incentive projects; else there will exist no incremental income tax and return.
- B Prepayments shall exclude prepayments of income taxes.
- C Transmission-related only
- D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. Balance shall not include permanent differences in the income tax allowance calculations (other than Equity AFUDC) unless and until specific Commission approval is obtained to include such differences in a separate 205 proceeding.
- E Upon enactment of changes in tax law, income tax rates (federal, state) and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes.
- F The balances in accounts 190 281, 282, and 283 shall be adjusted for items as listed on Attachment 5. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated.
- G Identified in Form 1 as being only transmission related.
- H As agreed to as part of the settlement of Docket No. ER21-253 and ER21-265, Cash Working Capital is a challengeable input that is capped at one-eighth of O&M and A&G allocated to transmission at page 3, Line 9, column 5 minus amortization of regulatory assets (page 3, Line 8, col. 5) unless supported by a fully-developed and reliable lead-lag study. Interested parties will not challenge the input for the cash working capital allowance for three (3) rate years following the effective date of the ultimately settled formula, provided that the CWC input does not exceed the one-eighth cap. In no case shall the calculation include service company depreciation expense in the cash working capital base.
- I Line 6 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 7 - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, Line 26).
- | | | |
|------------------|-------|---|
| Inputs Required: | FIT = | 21.00% |
| | SIT = | 7.99% (State Income Tax Rate or Composite SIT) |
| | p = | (percent of federal income tax deductible for state purposes) |
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA, and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O Enter dollar amounts
- P Debt cost rate will be set at 3.5% until such time debt is issued by KATCo. Once debt is issued, the long-term debt cost rate will be the weighted average of the rates for all outstanding debt instruments, calculated within Attachment 10, col. j. Preferred cost rate = preferred dividends (line 30) / preferred outstanding (line 32). No change in ROE may be made absent a filing with FERC under Section 205 or Section 206 of the Federal Power Act. The ROE consists of a base ROE of 9.95% and a 50 basis point adder for participation in an RTO as eligible and consistent with the terms of the Settlement Agreement in Docket No. ER21-265-000.
- Q Page 4, Line 37 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
- R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- S Excludes revenues unrelated to transmission services.
- T The revenues credited on page 1, Lines 2-6 do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template. The revenue on Line 7 is supported by its own reference.
- U Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC. FERC account 405 - Amortization of Other Electric Plant amounts are excluded unless approved and authorized by FERC.
- V On Page 4, Line 40, enter revenues from RTO settlements that are associated with NTS and firm Point-to-Point Service for which the load is not included in the divisor to derive AP Zonal rates. Exclude non-firm Point-to-Point revenues and revenues related to RTEP projects unless provisions per settlement agreement section 2.22 requires inclusion.
- W Account Nos. 561.4, 561.8, and 575.7 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
- X Calculate using a 13 month average balance.
- Y [Note intentionally left blank]
- Z Includes only CWP authorized by the Commission for inclusion in rate base.
- AA Any actual ROE incentive must be approved by the Commission; therefore, Line will remain zero until a project(s) is granted an ROE incentive adder.
- BB As provided by PJM and in effect at the time of the annual rate calculations pursuant to Section 34.1 of the PJM OATT. Includes CP for the AP Zone.
- CC Peak as would be reported on page 401, column d of Form 1 at the time of AP Zonal peak for the twelve month period ending October 31 of the calendar year used to calculate rates. The projection year will utilize the most recent preceding 12-month period at the time of the filing.
- DD KATCo will utilize a hypothetical equity component equal to the weighted average actual capital structure of the SFCs, based on the most-recent ATRR value for each of the three operating companies, at the time the formula rate is first populated. The hypothetical rate will remain fixed at that initially-populated rate for a 3-year period commencing at the effective date of an asset transfer or the first time the formula rate is populated, whichever occurs sooner, and will not fluctuate for the later of the duration of the 3-year period or the 4-year moratorium period as defined in the settlement agreement in Docket # ER21-265. Thereafter, KATCo shall maintain its actual capital structure based on a 13-month average within a FERC-acceptable range.

Schedule 1A Rate Calculation

1	\$	1,131,459	Attachment H-34A, Page 4, Line 7
2			Revenue Credits for Sched 1A - Note A
3	\$	1,131,459	Net Schedule 1A Expenses (Line 1 - Line 2)
4		50,298,413	Annual MWh in AP Zone - Note B
5	\$	0.0225	Schedule 1A rate \$/MWh (Line 3/ Line 4)

Note:

A

Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of AP Zone during the year used to calculate rates under Attachment H-34A

B

Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

ROE Calculation

Return Calculation		Source Reference	
1	Rate Base	Attachment H-34A, page 2, Line 35, Col. 5	472,366,965
2	Preferred Dividends	enter positive Attachment H-34A, page 4, Line 30, Col. 6	0
Common Stock			
3	Proprietary Capital	Attachment 8, Line 14, Col. 1	468,605,938
4	Less Preferred Stock	Attachment 8, Line 14, Col. 2	0
5	Less Accumulated Other Comprehensive Income Account 219	Attachment 8, Line 14, Col. 4	0
6	Less Account 216.1 & Goodwill	Attachment 8, Line 14, Col. 3 & 5	0
7	Common Stock	Attachment 8, Line 14, Col. 6	468,605,938
Capitalization			
8	Long Term Debt	Attachment H-34A, page 4, Line 31, Col. 3	200,000,000
9	Preferred Stock	Attachment H-34A, page 4, Line 32, Col. 3	0
10	Common Stock	Attachment H-34A, page 4, Line 33, Col. 3	468,605,938
11	Total Capitalization	Attachment H-34A, page 4, Line 34, Col. 3	668,605,938
12	Debt %	Total Long Term Debt Attachment H-34A, page 4, Line 31, Col. 4	50.7199%
13	Preferred %	Preferred Stock Attachment H-34A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock Attachment H-34A, page 4, Line 33, Col. 4	49.2801%
15	Debt Cost	Total Long Term Debt Attachment H-34A, page 4, Line 31, Col. 5	0.0525
16	Preferred Cost	Preferred Stock Attachment H-34A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock Attachment H-34A, page 4, Line 33, Col. 5	0.1045
18	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 12 * Line 15)	0.0266
19	Weighted Cost of Preferred	Preferred Stock (Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock (Line 14 * Line 17)	0.0515
21	Rate of Return on Rate Base (ROR)	(Sum Lines 18 to 20)	0.0781
22	Investment Return = Rate Base * Rate of Return	(Line 1 * Line 21)	36,903,970

Income Taxes			
Income Tax Rates			
23	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\} =$	Attachment H-34A, page 3, Line 24, Col. 3	27.31%
24	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / \text{R})) =$	Calculated	24.77%
25	1 / (1 - T)	Attachment H-34A, page 3, Line 26, Col. 3	1.3757
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-34A, page 3, Line 27, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-34A, page 3, Line 28, Col. 3	36,464.66
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-34A, page 3, Line 29, Col. 3	36,569.50
29	Income Tax Calculation	(line 22 * line 24)	9,140,292.84
30	ITC adjustment	Attachment H-34A, page 3, Line 31, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-34A, page 3, Line 32, Col. 5	50,166.06
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-34A, page 3, Line 33, Col. 5	50,310.30
33	Total Income Taxes	Sum lines 29 to 32	9,240,769.20

Return and Taxes			
34	Return and Income taxes with ROE	(Line 22 + Line 33)	46,144,739.33
35	Return with ROE	Attachment H-34A, Page 3, Line 35, Col. 5	36,903,970.13
36	Income Tax with ROE	Attachment H-34A, Page 3, Line 34, Col. 5	9,240,769.20

Notes:

Line 17 will reflect the ROE, as reflected on Attachment H-34A, Page 4, Line 33, Col. 5

Incentive ROE Calculation

Return Calculation		Source Reference	
1	Rate Base	Attachment H-34A, page 2, Line 35, Col. 5	472,366,965
2	Preferred Dividends	enter positive	0
Common Stock			
3	Proprietary Capital	Attachment 8, Line 14, Col. 1	468,605,938
4	Less Preferred Stock	Attachment 8, Line 14, Col. 2	0
5	Less Accumulated Other Comprehensive Income Account 219	Attachment 8, Line 14, Col. 4	0
6	Less Account 216.1 & Goodwill	Attachment 8, Line 14, Col. 3 & 5	0
7	Common Stock	Attachment 8, Line 14, Col. 6	468,605,938
Capitalization			
8	Long Term Debt	Attachment H-34A, page 4, Line 31, Col. 3	200,000,000
9	Preferred Stock	Attachment H-34A, page 4, Line 32, Col. 3	0
10	Common Stock	Attachment H-34A, page 4, Line 33, Col. 3	468,605,938
11	Total Capitalization	Attachment H-34A, page 4, Line 34, Col. 3	668,605,938
12	Debt %	Total Long Term Debt	Attachment H-34A, page 4, Line 31, Col. 4
13	Preferred %	Preferred Stock	Attachment H-34A, page 4, Line 32, Col. 4
14	Common %	Common Stock	Attachment H-34A, page 4, Line 33, Col. 4
15	Debt Cost	Total Long Term Debt	Attachment H-34A, page 4, Line 31, Col. 5
16	Preferred Cost	Preferred Stock	Attachment H-34A, page 4, Line 32, Col. 5
17	Common Cost	Common Stock	Attachment H-34A, page 4, Line 33, Col. 5 plus 100 bps (Note A)
18	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 12 * Line 15)
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)
22	Investment Return = Rate Base * Rate of Return	(Line 1 * Line 21)	39,231,798

Income Taxes			
Income Tax Rates			
23	$T = 1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$	Attachment H-34A, page 3, Line 24, Col. 3	27.31%
24	$CIT = \frac{T}{(1-T)} * (1 - WCLTD/R)$	Calculated	25.53%
25	$1 / (1 - T)$	Attachment H-34A, page 3, Line 26, Col. 3	1.3757
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-34A, page 3, Line 27, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-34A, page 3, Line 28, Col. 3	36,464.66
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-34A, page 3, Line 29, Col. 3	36,569.50
29	Income Tax Calculation	(line 22 * line 24)	10,014,962.01
30	ITC adjustment	Attachment H-34A, page 3, Line 31, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-34A, page 3, Line 32, Col. 5	50,166.06
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-34A, page 3, Line 33, Col. 5	50,310.30
33	Total Income Taxes	Sum lines 29 to 32	10,115,438.37

Incremental Return and Taxes			
34	Return and Income taxes with scaled basis pts adder	(Line 22 + Line 33)	49,347,236.29
35	Return with incentive adder	Line 22	39,231,797.92
36	Income Tax with incentive adder	Line 33	10,115,438.37
37	Incremental Return and incomes taxes for increase in ROE	Line 34 minus Attachment 2 Line 34	3,202,496.96
38	Rate Base	Line 1	472,366,964.62
39	Incremental Return and incomes taxes for increase in ROE divided by rate base	Line 37 / Line 38	0.00678

Notes:

[A] Line 17 - ROE adder is a scaling factor to calculate the incremental return and income taxes, which will be utilized to calculate additional revenue requirement only in the instance there exists Commission approved ROE incentive projects.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Line No.	Project Name (Note A)	RTEP Project Number	Project Gross Plant (Note B)	Dec-24 (Note C)	Jan-25 (Note C)	Feb-25 (Note C)	Mar-25 (Note C)	Apr-25 (Note C)	May-25 (Note C)	Jun-25 (Note C)	Jul-25 (Note C)	Aug-25 (Note C)	Sep-25 (Note C)	Oct-25 (Note C)	Nov-25 (Note C)	Dec-25 (Note C)
1a			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1b			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1c			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1d			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1e			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1f			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Subtotal															

NOTE

[A] Utilize only in the instance there exists Commission approved ROE incentive projects

[B] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[C] Company records

Gross Plant Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	
		Production	Transmission	Distribution	Intangible	General	Common	Total	
1	December	2024	-	733,523,744	-	13,740,177	19,214,870	-	766,478,791
2	January	2025	-	769,076,683	-	10,072	1,741,395	-	770,828,149
3	February	2025	-	772,812,591	-	-	1,833,839	-	774,646,430
4	March	2025	-	777,718,239	-	-	2,018,890	-	779,737,129
5	April	2025	-	780,827,948	-	-	2,236,021	-	783,063,969
6	May	2025	-	782,146,098	-	-	2,538,120	-	784,684,219
7	June	2025	-	792,200,969	-	-	2,821,641	-	795,022,609
8	July	2025	-	799,433,317	-	-	2,948,842	-	802,382,159
9	August	2025	-	795,145,776	-	-	3,015,235	-	798,161,011
10	September	2025	-	803,287,308	-	-	3,391,199	-	806,678,508
11	October	2025	-	809,931,903	-	-	4,434,351	-	814,366,254
12	November	2025	-	819,012,203	-	-	5,137,394	-	824,149,597
13	December	2025	-	827,029,503	-	-	6,531,699	-	833,561,202
14	13-month Average	[A] [C]	-	789,395,868	-	1,057,711	4,451,038	-	794,904,617
			Production	Transmission	Distribution	Intangible	General	Common	Total
		[B]	205.46.g	207.58.g	207.75.g	205.5.g	207.99.g	356.1	
15	December	2024	-	733,523,744	-	13,740,177	19,214,870	-	766,478,791
16	January	2025	-	769,076,683	-	10,072	1,741,395	-	770,828,149
17	February	2025	-	772,812,591	-	-	1,833,839	-	774,646,430
18	March	2025	-	777,718,239	-	-	2,018,890	-	779,737,129
19	April	2025	-	780,827,948	-	-	2,236,021	-	783,063,969
20	May	2025	-	782,146,098	-	-	2,538,120	-	784,684,219
21	June	2025	-	792,200,969	-	-	2,821,641	-	795,022,609
22	July	2025	-	799,433,317	-	-	2,948,842	-	802,382,159
23	August	2025	-	795,145,776	-	-	3,015,235	-	798,161,011
24	September	2025	-	803,287,308	-	-	3,391,199	-	806,678,508
25	October	2025	-	809,931,903	-	-	4,434,351	-	814,366,254
26	November	2025	-	819,012,203	-	-	5,137,394	-	824,149,597
27	December	2025	-	827,029,503	-	-	6,531,699	-	833,561,202
28	13-month Average		-	789,395,868	-	1,057,711	4,451,038	-	794,904,617

Asset Retirement Costs			Production	Transmission	Distribution	Intangible	General	Common
		[B]	205.44.g	207.57.g	207.74.g	company records	207.98.g	company records
29	December	2024	-	-	-	-	-	-
30	January	2025	-	-	-	-	-	-
31	February	2025	-	-	-	-	-	-
32	March	2025	-	-	-	-	-	-
33	April	2025	-	-	-	-	-	-
34	May	2025	-	-	-	-	-	-
35	June	2025	-	-	-	-	-	-
36	July	2025	-	-	-	-	-	-
37	August	2025	-	-	-	-	-	-
38	September	2025	-	-	-	-	-	-
39	October	2025	-	-	-	-	-	-
40	November	2025	-	-	-	-	-	-
41	December	2025	-	-	-	-	-	-
42	13-month Average		-	-	-	-	-	-

Notes:

- [A] Taken to Attachment H-34A, page 2, Lines 1-5, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes Asset Retirements Costs

Accumulated Depreciation Calculation

			[1] Production	[2] Transmission	[3] Distribution	[4] Intangible	[5] General	[6] Common	[7] Total
1	December	2024	-	198,280,717	-	9,319,788	3,943,042	-	211,543,547
2	January	2025	-	212,513,399	-	-	261,043	-	212,774,442
3	February	2025	-	213,601,178	-	-	278,936	-	213,880,114
4	March	2025	-	214,602,086	-	-	317,001	-	214,919,087
5	April	2025	-	216,012,462	-	-	310,185	-	216,322,647
6	May	2025	-	216,540,820	-	-	330,057	-	216,870,877
7	June	2025	-	217,461,485	-	-	352,241	-	217,813,726
8	July	2025	-	216,333,083	-	-	376,078	-	216,709,160
9	August	2025	-	217,492,164	-	-	400,712	-	217,892,876
10	September	2025	-	218,244,139	-	-	427,158	-	218,671,296
11	October	2025	-	217,594,234	-	-	460,229	-	218,054,464
12	November	2025	-	218,608,397	-	-	501,284	-	219,109,681
13	December	2025	-	219,272,605	-	-	553,225	-	219,825,830
14	13-month Average	[A] [C]	-	215,119,751	-	716,907	654,707	-	216,491,365

			Production	Transmission	Distribution	Intangible	General	Common	Total
		[B]	219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1	
15	December	2024	-	198,280,717	-	9,319,788	3,943,042	-	211,543,547
16	January	2025	-	212,513,399	-	-	261,043	-	212,774,442
17	February	2025	-	213,601,178	-	-	278,936	-	213,880,114
18	March	2025	-	214,602,086	-	-	317,001	-	214,919,087
19	April	2025	-	216,012,462	-	-	310,185	-	216,322,647
20	May	2025	-	216,540,820	-	-	330,057	-	216,870,877
21	June	2025	-	217,461,485	-	-	352,241	-	217,813,726
22	July	2025	-	216,333,083	-	-	376,078	-	216,709,160
23	August	2025	-	217,492,164	-	-	400,712	-	217,892,876
24	September	2025	-	218,244,139	-	-	427,158	-	218,671,296
25	October	2025	-	217,594,234	-	-	460,229	-	218,054,464
26	November	2025	-	218,608,397	-	-	501,284	-	219,109,681
27	December	2025	-	219,272,605	-	-	553,225	-	219,825,830
28	13-month Average		-	215,119,751	-	716,907	654,707	-	216,491,365

Reserve for Depreciation of Asset Retirement Costs			Production	Transmission	Distribution	Intangible	General	Common
		[B]	Company Records	Company Records	Company Records	Company Records	Company Records	Company Records
29	December	2024	-	-	-	-	-	-
30	January	2025	-	-	-	-	-	-
31	February	2025	-	-	-	-	-	-
32	March	2025	-	-	-	-	-	-
33	April	2025	-	-	-	-	-	-
34	May	2025	-	-	-	-	-	-
35	June	2025	-	-	-	-	-	-
36	July	2025	-	-	-	-	-	-
37	August	2025	-	-	-	-	-	-
38	September	2025	-	-	-	-	-	-
39	October	2025	-	-	-	-	-	-
40	November	2025	-	-	-	-	-	-
41	December	2025	-	-	-	-	-	-
42	13-month Average		-	-	-	-	-	-

Notes:

- [A] Taken to Attachment H-34A, page 2, Lines 7-11, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes reserve for depreciation of asset retirement costs

	[1]	[2]	[3]	[4]	[5]	[6]
	ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)					
	Acct. No. 281 (enter negative)	Acct. No. 282 (enter negative)	Acct. No. 283 (enter negative)	Acct. No. 190	Acct. No. 255 (enter negative)	Total
		[B]	[C]	[D]	[E]	
1 December 31 12/31/2025 [A]	-	(111,452,788)	(528,253)	2,822,482	-	(109,158,559)
	ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)					
	Acct. No. 281	Acct. No. 282	Acct. No. 283	Acct. No. 190	Acct. No. 255	Total
	[I]					
2 December 31 12/31/2025 [G]	273.8.k	275.2.k	277.9.k	234.8.c	267.h	120,653,021
		100,300,066	(4,708,964)	25,061,919	-	

Notes:

[A] Year-end balance with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Attachment H-34A, page 2, Lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] FERC Account No. 282 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
3 12/31/2025		999,017	(14,533,487)		10,584,645	(8,202,897)

[C] FERC Account No. 283 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
4 12/31/2025			(5,157,383)			(79,834)

[D] FERC Account No. 190 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
5 12/31/2025			5,694,015	12,879,177	2,387,438	1,278,807

[E] See Attachment H-34A, page 5, note K; A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[F] Sourced from Attachment 5b, page 1, col. O for PTRR & Attachment 5C, page 2, col. O for ATRR

[G] Sourced from Attachment 5a, pages 1-3, Col. B

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

[I] Reference for December balances as would be reported in FERC Form 1.

ADIT Detail

COLUMN A

COLUMN B

BALANCE ENDING AS
OF 12-31-25

ACCOUNT 255:

1	TOTAL ACCOUNT 255	0
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ACCOUNT 282:

A&G Expenses		7,781,632
Accelerated Tax Depr		48,698,587
AFUDC Debt		1,651,819
AFUDC Equity		3,023,708
Casualty Loss		203,344
Cost of Removal		3,768,775
Customer Advances		(1,082)
FAS123R Items		(7,456)
G Overheads		413,843
Highway Relocations		4,637
Life Insurance		(3,626)
Meters and Transformers		22,379
OPEB		(736,860)
Other Basis Differences		1,051,374
PAA		7,011,241
R&D Cost		25,881
Repair Allowance		179,410
Step Up		(549)
Tax Depreciation Adjustment - PA		(33,675)
Tax Repairs		27,246,684
2	TOTAL ACCOUNT 282	100,300,066

ADIT Detail

COLUMN A

COLUMN B

BALANCE AS
OF 12-31-25

ACCOUNT 283:

A&G Expenses	(491,223)
Accelerated Tax Depr	(2,627,498)
AFUDC Debt	(102,109)
AFUDC Equity	1,113,660
Cap Vertical Tree Trimming	(570,648)
Casualty Loss	(42,103)
CIAC	(475)
Cost of Removal	(207,717)
Customer Advances	236
FAS 123R	940
Fed Rate Change - Non-Property Grossup	187,095
G Overheads-Fed-Norm	86,227
Highway Relocations	(1,013)
Life Insurance	300
Meters and Transformers	(4,892)
OPEBs	96,554
Other Basis Differences	340,183
PA Rate Change - Non Prop Grossup	(40,416)
PAA	(1,320,439)
R&D Cost	(699)
Repair Allowance	(39,216)
Step Up	(44)
Tax Interest Capitalized	172,681
State Income Tax Deductible	329,910
Tax Interest Capitalized-PA-Norm	(4,943)
Tax UoP Repair	(1,583,315)

3 TOTAL ACCOUNT 283

(4,708,964)

ADIT Detail

COLUMN A

COLUMN B

BALANCE AS
OF 12-31-25

<u>COLUMN A</u>	<u>COLUMN B</u>
ACCOUNT 190:	
AMT Carryforward	163,794
CIAC-Fed-Norm	10,048,995
CIAC-PA	2,831,472
NOL Deferred Tax Asset - LT PA	43,484
Other Deferred Asset	158,062
PJM Receivable	2,272,370
Recovery of Veg Mgmt for Transmission Companies	(2,524,552)
Tax Interest Capitalized	4,364,101
Tax UoP Repair	366,015
Year-End Additional Temp Adjustments L/T	(48,726)
PA 2023 – 2031 corporate income tax gradual rate reduction 9.99% - 4.99%	7,386,904
4 TOTAL ACCOUNT 190	<u><u>25,061,919</u></u>

Line		A	B	C	D	E	F	G	H	I
2025 Quarterly Activity and Balances										
1	PTRR	Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
				0		0		0		0
2	PTRR	Beginning 190 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		0	0		0		0		0	
3	PTRR	Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
				0		0		0		0
4	PTRR	Beginning 282 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		0	0		0		0		0	
5	PTRR	Beginning 283 Including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
				0		0		0		0
6	PTRR	Beginning 283 Including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		0	0		0		0		0	

		2025 PTRR						
Line	Account	J	K	L	M	N	O	P
		Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	Page 1, row 2,4,6 Column A+B+D+F+H	J-L	Attachment 5-ADIT Summary, Lines 3, 4, and 5	M-N	Line 7= J-N-O Lines 8-9= -J+N+O
		Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate
7	PTRR Total Account 190	25,061,919	0	0	25,061,919	20,960,630	4,101,289	-
8	PTRR Total Account 282	100,300,066	0	0	100,300,066	(2,949,825)	103,249,891	-
9	PTRR Total Account 283	(4,708,964)	0	0	(4,708,964)	(5,157,383)	448,419	-
10	PTRR Total ADIT Subject to Normalization	(70,529,183)	-	-	(70,529,183)	12,853,422	107,799,599	-

Notes:
1. Attachment 5b will only be populated within the PTRR

Line		A	B	C	D	E	F	G	H	I
2025 Quarterly Activity and Balances										
		Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
1	PTRR	1,381,377	452,657	1,834,034	498,860	2,332,894	518,484	2,851,378	537,516	3,388,894
2	ATRR	5,665,141	(25,189)	5,639,952	97,881	5,737,833	246,657	5,984,490	(1,883,201)	4,101,289
		Beginning 190 (including adjustments)	Pro-rated Q1	Pro-rated Q2	Pro-rated Q3	Pro-rated Q4				
3	PTRR	1,381,377	342,283	252,847	132,107	1,473				
4	ATRR	5,665,141	(19,047)	49,611	62,847	(5,159)				
		Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
5	PTRR	85,139,081	(2,397,609)	82,741,472	(3,474,025)	79,267,447	(2,960,388)	76,307,059	(3,709,121)	72,597,938
6	ATRR	95,578,396	1,497,071	97,075,467	1,530,663	98,606,130	5,319,361	103,925,491	(675,600)	103,249,891
		Beginning 282 (including adjustments)	Pro-rated Q1	Pro-rated Q2	Pro-rated Q3	Pro-rated Q4				
7	PTRR	85,139,081	(1,812,987)	(1,760,807)	(754,291)	(10,162)				
8	ATRR	95,578,396	1,132,032	775,816	1,355,344	(1,851)				
		Beginning 283 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
9	PTRR	1,243,752	17,173	1,260,925	(38,702)	1,222,224	(67,275)	1,154,949	(14,843)	1,140,106
10	ATRR	1,823,230	18,599	1,841,829	20,442	1,862,271	92,186	1,954,457	(1,506,037)	448,419
		Beginning 283 (including adjustments)	Pro-rated Q1	Pro-rated Q2	Pro-rated Q3	Pro-rated Q4				
11	PTRR	1,243,752	12,986	(19,616)	(17,141)	(41)				
12	ATRR	1,823,230	14,064	10,361	23,488	(4,126)				

1 **Calculation of PBOP Expenses**

	<u>Amount</u>	<u>Source</u>
2		
3 Total FirstEnergy PBOP expenses	-\$15,646,300	FirstEnergy 2019 Actuarial Study
4 Labor dollars (FirstEnergy)	\$2,161,999,525	FirstEnergy 2019 Actual: Company Records
5 cost per labor dollar (line 3 / line 4)	-\$0.0072	
6 labor (labor not capitalized) current year	5,817,953	Keystone Appalachian Transmission Company Labor: Company Records
7 PBOP Expense for current year (line 5 * line 6)	-\$42,104	
8 PBOP expense in Account 926 for current year	182,217	Keystone Appalachian Transmission Company Account 926: Company Records
9 PBOP Adjustment for Attachment H-34A, page 3, line 8 (line 7 - line 8)	(224,321)	

10 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

Taxes Other than Income Calculation

		[A]	12/31/2025
1 Payroll Taxes			
1a	FICA	263.i	176,172
1b		263.i	
1c		263.i	
1d		263.i	
1z	Payroll Taxes Total		176,172
2 Highway and Vehicle Taxes			
2a		263.i	
2z	Highway and Vehicle Taxes		-
3 Property Taxes			
3a	Real estate tax - PA	263.i	255,000
3b	Pennsylvania Local Property Tax	263.i	221,746
3c	WV Local Property Tax	263.i	27,100
3z	Property Taxes		503,846
4 Gross Receipts Tax			
4a		263.i	
4B		263.i	
4z	Gross Receipts Tax		-
5 Other Taxes			
5a		263.i	
5b		263.i	
5c		263.i	
5d		263.i	
5z	Other Taxes		-
6z Payments in lieu of taxes			
7	Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z) [tie to 114.14c]		\$680,018

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

Capital Structure Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]
		Proprietary	Preferred Stock	Account 216.1	Account 219	Goodwill	Common Stock	Long Term Debt
		Capital						
	[A]	112.16.c	112.3.c	112.12.c	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5)	112.18-21.c
1	December 2024	452,642,812					452,642,812	200,000,000
2	January 2025	455,392,027					455,392,027	200,000,000
3	February 2025	458,076,748					458,076,748	200,000,000
4	March 2025	460,945,180					460,945,180	200,000,000
5	April 2025	463,829,566					463,829,566	200,000,000
6	May 2025	466,532,816					466,532,816	200,000,000
7	June 2025	467,153,001					467,153,001	200,000,000
8	July 2025	470,871,848					470,871,848	200,000,000
9	August 2025	473,612,511					473,612,511	200,000,000
10	September 2025	477,102,021					477,102,021	200,000,000
11	October 2025	480,050,734					480,050,734	200,000,000
12	November 2025	482,991,030					482,991,030	200,000,000
13	December 2025	482,676,903					482,676,903	200,000,000
14	13-month Average	468,605,938	-	-	-	-	468,605,938	200,000,000

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

Stated Value Inputs

**Formula Rate Protocols
Section VIII.A**

1. Rate of Return on Common Equity ("ROE")

KATCo's ROE is set to: 10.45%

2. Postretirement Benefits Other Than Pension ("PBOP")

**sometimes referred to as Other Post Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses	-\$15,646,300
Labor dollars (FirstEnergy)	\$2,161,999,525
cost per labor dollar	-\$0.0072

3. Depreciation Rates (1)

FERC Account		<u>Depr %</u>
350.2	Land and Land Rights - Easements	1.51%
352	Structure and Improvements	1.31%
353.1	Station Equipment - Other	1.38%
353.4	Station Equipment - SCADA	0.09%
354	Towers and Fixtures	1.52%
355	Poles and Fixtures	2.49%
356.1	Overhead Conductors & Devices - Other	2.77%
356.2	Overhead Conductors & Devices - Clearing	0.66%
357	Underground Conduit	2.04%
358	Underground Conductors & Devices	2.38%
389.2	Land and Land Rights - Easements	1.44%
390.1	Structure and Improvements - Owned	2.11%
391.1	Office Furniture & Equipment - Furniture & Fixtures	5.00%
391.2	Office Furniture & Equipment - Information Systems	14.29%
391.3	Office Furniture & Equipment - Data Handling	10.00%
391.4	Personal Computers	20.00%
391.5	Smart Meter Hardware	20.00%
392.1	Transportation Equipment - Autos	10.00%
392.2	Transportation Equipment - Light Trucks	7.20%
392.3	Transportation Equipment - Medium and Heavy Trucks	7.62%
392.4	Transportation Equipment - Trailers	3.88%
392.5	Earth Moving Equipment	6.90%
392.6	All Terrain Vehicles	10.53%
393	Storage equipment	4.00%
394	Tools, shop and garage equipment	5.00%
395	Laboratory equipment	5.00%
396	Power operated equipment	4.87%
397	Communication equipment	10.00%
398	Miscellaneous equipment	6.67%

Note: (1) Account 303 amortization period is 7 years. Depreciation/amortization rates listed as agreed to as part of the settlement of Docket No. ER21-265 for transmission formula rate purposes.

Debt Cost Calculation

TABLE 1: Summary Cost of Long Term Debt

CALCULATION OF COST OF DEBT											
YEAR ENDED		12/31/2025									
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Long Term Debt Cost at Year Ended: t=N	Issue Date	Maturity Date	ORIGINAL ISSUANCE (table 2, col. cc)	Net Proceeds At Issuance (table 2, col. qq)	Net Amount Outstanding at t=N	Months Outstanding at t=N	Average Net Outstanding in Year* z* ((col e. * col. F)/12)	Weighted Outstanding Ratios (col. q/col. q total)	Effective Cost Rate (Table 2, Col. kk)	Weighted Debt Cost at t = N (h) * (i)	
First Mortgage Bonds:											
(1) 5.17%, Senior Unsecured Note	11/20/2024	1/15/2035	\$ 200,000,000	\$ 198,746,645	\$ 198,874,429	12	\$ 198,874,429.00	100.00%	5.25%	5.25%	
(2)			\$ -	\$ -	\$ -		\$ -	0.00%	#DIV/0!		
(3)			\$ -	\$ -	\$ -		\$ -	0.00%	#DIV/0!		
(4)			\$ -	\$ -	\$ -		\$ -	0.00%	#DIV/0!		
(5)			\$ -	\$ -	\$ -		\$ -	0.00%	#DIV/0!		
			\$ 200,000,000	\$ -	\$ 198,874,429		\$ 198,874,429	100.00%		5.25% **	
										5.25% Attachment H-34A, Pg 5, Note P	

t = time
 The current portion of long term debt is included in the Net Amount Outstanding at t = N in these calculations.
 The outstanding amount (column (e)) for debt retired during the year is the outstanding amount at the last month it was outstanding.
 * z = Average of monthly balances for months outstanding during the year (average of the balances for the 12 months of the year, with zero in months that the issuance is not outstanding in a month.)
 ** This Total Weighted Average Debt Cost will be shown on page 4, line 31, column 5 of formula rate Attachment H-34A.

TABLE 2: Effective Cost Rates For Traditional Front-Loaded Debt Issuances:

YEAR ENDED		12/31/2025										
Long Term Debt Issuances	Affiliate	(aa) Issue Date	(bb) Maturity Date	(cc) Amount Issued	(dd) (Discount) Premium at Issuance	(ee) Issuance Expense	(ff) Loss/Gain on Reacquired Debt	(gg) Net Proceeds (col. cc + col. dd - col. ee - col. ff)	(hh) Net Proceeds Ratio (col. gg / col. cc * 100)	(ii) Coupon Rate	(iii) Annual Interest (col. cc * col. ii)	(iv) Effective Cost Rate* (Yield to Maturity at Issuance, t = 0)
(1) 5.17%, Senior Unsecured Note		11/20/2024	1/15/2035	\$ 200,000,000	\$ -	\$ 1,253,355	-	\$ 198,746,645	99.3733	0.0517	\$ 10,340,000	5.25%
(2)				\$ -	\$ -	\$ -		\$ -	#DIV/0!		\$ -	#DIV/0!
(3)				\$ -	\$ -	\$ -		\$ -	#DIV/0!		\$ -	#DIV/0!
(4)				\$ -	\$ -	\$ -		\$ -	#DIV/0!		\$ -	#DIV/0!
(5)				\$ -	\$ -	\$ -		\$ -	#DIV/0!		\$ -	#DIV/0!
TOTALS				\$ 200,000,000	\$ -	\$ 1,253,355	-	\$ 198,746,645			\$ 10,340,000	

* YTM at issuance calculated from an acceptable bond table or from YTM = Internal Rate of Return (IRR) calculation
 Effective Cost Rate of Individual Debt (YTM at issuance): (the t=0 Cashflow C₀ equals Net Proceeds column (gg); Semi-annual (or other) interest cashflows (C₁, C₂, etc.).

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-34A

(1)	(2)	(3)	(4)
Line No.	Reference	Transmission	Allocater
1	Gross Transmission Plant - Total Attach H-34A, p. 2, line 2, col. 5 (Note A)	\$ 799,395,868	
2	Net Transmission Plant - Total Attach H-34A, p. 2, line 14, col. 5 (Note B)	\$ 574,276,117	
OSM EXPENSE			
3	Total OSM Allocated to Transmission Attach H-34A, p. 3, line 11, col. 5	\$ 25,170,585	
4	Annual Allocation Factor for OSM (line 3 divided by line 1, col. 3)	3.188588%	3.188588%
GENERAL, INTANGIBLE, AND COMMON (G, I, & C) DEPRECIATION EXPENSE			
5	Total G, I, & C depreciation expense Attach H-34A, p. 3, lines 13 & 14, col. 5	\$ 466,910	
6	Annual allocation factor for G, I, & C depreciation expense (line 5 divided by line 1, col. 3)	0.059148%	0.059148%
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes Attach H-34A, p. 3, line 23, col. 5	\$ 655,018	
8	Annual Allocation Factor for Other Taxes (line 7 divided by line 1, col. 3)	0.086144%	0.086144%
9	Annual Allocation Factor for Expense Sum of line 4, 6, & 8		3.333880%
INCOME TAXES			
10	Total Income Taxes Attach H-34A, p. 3, line 34, col. 5	\$ 9,240,769	
11	Annual Allocation Factor for Income Taxes (line 10 divided by line 2, col. 3)	1.609116%	1.609116%
RETURN			
12	Return on Rate Base Attach H-34A, p. 3, line 35, col. 5	\$ 38,903,970	
13	Annual Allocation Factor for Return on Rate Base (line 12 divided by line 2, col. 3)	6.426172%	6.426172%
14	Annual Allocation Factor for Return Sum of line 11 and 13		8.035288%

Transmission Enhancement Charge (TEC) Worksheet
 To be completed in conjunction with Attachment H-34A.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Change	Project Net Plant	Annual Allocation Factor for Return	Annual Return Change	Project Depreciation Expense	Annual Revenue Requirement	ROE Basis Pts Adder for Incentive Projects	Additional Incentive Annual Allocation Factor for Return (Note F)	Total Annual Revenue Requirement	True-up Adjustment	Net Revenue Requirement with True-up
1			(Note C & H) (Page 1, line 9)		(Col. 3 * Col. 4)	(Note D & H) Page 1, line 14	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8, & 9)	(Note F)		(Sum Col. 10 & 12)	(Note G)	(Sum Col. 13 & 14)	
	Install a steel pole at the crossing of the Elmira to Woodville 138 KV line and the Peters to Bethel Park 138 KV line	b1022.11	\$ 432,714	3.333880%	\$ 14,426	\$ 316,218	8.030288%	\$ 25,409	\$ 9,632	\$ 60,467			0	\$ 60,467	\$ 60,467
1a	Add spade conductors at South Fayette 138 KV	b1022.5	\$ 523,609	3.333880%	\$ 18,427	\$ 492,308	8.030288%	\$ 37,719	\$ 8,836	\$ 66,820			0	\$ 66,820	\$ 66,820
1b	Reconductor the Chatham - Alpenport 138KV Line with 954 ACSR Conductor.														
1c	Replace Breaker Poles at Chatham and Alpenport	b3095	\$ 8,900,024	3.333880%	\$ 330,055	\$ 8,963,869	8.030288%	\$ 720,273	\$ 191,225	\$ 1,241,553			0	\$ 1,241,553	\$ 1,241,553
1d	Upgrade terminal equipment at Yukon to increase rating on Yukon to Chatham	b3011.2	\$ 782,722	3.333880%	\$ 26,095	\$ 731,731	8.030288%	\$ 58,739	\$ 12,210	\$ 97,102			0	\$ 97,102	\$ 97,102
1e	42.138 KV line (New Yukon to Route 51 & 138 KV line)														
1e	Upgrade terminal equipment at Yukon to increase rating on Yukon to Route 51	b3011.5	\$ 952,142	3.333880%	\$ 31,743	\$ 890,022	8.030288%	\$ 71,516	\$ 14,953	\$ 118,112			0	\$ 118,112	\$ 118,112
1f	Replace four Yukon 500/138 KV transformers with three transformers with higher ratings and reclose on 500 KV bus	b3006	\$ 101,188,346	3.333880%	\$ 3,372,832	\$ 95,517,844	8.030288%	\$ 7,675,134	\$ 1,935,435	\$ 12,643,401			0	\$ 12,643,401	\$ 12,643,401
1g	Reconductor the Yukon - Smithton - Shepherd HE at 138 KV Line. Upgrade terminal equipment at Yukon and relocate line relays at Mitchell and Chatham	b3214	\$ 13,013,445	3.333880%	\$ 433,853	\$ 12,434,431	8.030288%	\$ 999,142	\$ 233,228	\$ 1,666,223			0	\$ 1,666,223	\$ 1,666,223
1h	Cheswick-Springsdale-138KVlineSeriesReactor	b3717.1	\$ -												
3	Transmission Enhancement Credit taken to Attachment H-34A, Page 1, Line 7, Col 3														
4	Additional TEC Incentive Revenue taken to Attachment H-34A, Page 3, Line 38, Col 3											\$0.00		\$15,880,661	

Notes

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-34A.
- B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-34A.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in-service.
- D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-34A, page 3, line 12.
- F Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder
- G True-up adjustment is calculated on the project base-up schedule, attachment 12 column). Enter values in Col. 14 as negative.
- H Based on a 13-month average

TEC Worksheet Support
Net Plant Detail

Line No.	Project Name	RTEP Project Number	Project Gross Plant (Note A)	Dec-24 (Note D)	Jan-25 (Note D)	Feb-25 (Note D)	Mar-25 (Note D)	Apr-25 (Note D)	May-25 (Note D)	Jun-25 (Note D)	Jul-25 (Note D)	Aug-25 (Note D)	Sep-25 (Note D)	Oct-25 (Note D)	Nov-25 (Note D)	Dec-25 (Note D)
1a	Install a steel pole at the crossing of the Elrama to Woodville 138 kV line and the Peters to Bethel Park 138 kV line	b1022.11	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714
1b	Add static capacitors at South Fayette 138 kV	b1022.5	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609
1c	Reconductor the Charleroi – Allenport 138kV Line with 954 ACSR Conductor, Replace Breaker Risers at Charleroi and Allenport	b2965	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024
1d	Upgrade terminal equipment at Yukon to increase rating on Yukon to Charleroi #2 138 kV line (New Yukon to Route 51 #4 138 kV line)	b3011.2	\$ 782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722
1e	Upgrade terminal equipment at Yukon to increase rating on Yukon to Route 51 #3 138 kV line	b3011.5	\$ 952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142
1f	Replace four Yukon 500/138 kV transformers with three transformers with higher rating and reconfigure 500 kV bus Reconductor the Yukon – Smithton – Shepler Hill Jet 138 kV Line. Upgrade terminal equipment at Yukon and replace	b3006	\$ 101,168,346	\$101,166,880	\$101,166,880	\$101,166,880	\$101,166,880	\$101,166,880	\$101,166,880	\$101,168,637	\$101,168,810	\$101,168,810	\$101,168,810	\$101,170,382	\$101,170,886	\$101,170,886
1g	line relaying at Mitchell and Charleroi Cheswick-Springdale-	b3214	\$ 13,013,445	\$12,966,686	\$12,973,832	\$12,975,520	\$12,980,556	\$12,985,667	\$13,001,137	\$13,005,979	\$13,018,002	\$13,042,621	\$13,039,448	\$13,057,407	\$13,065,782	\$13,062,150
1h	138kVInsSeriesReactr	b3717.1	\$ -	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NOTE

[A] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[D] Company records

TEC Worksheet Support
Net Plant Detail

Attachment H-34A, Attachment 11a
page 2 of 2
For the 12 months ended 12/31/2025

Accumulated Depreciation	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Project Net Plant
(Note B)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note B & C)
\$ 116,496	\$ 111,680	\$ 112,483	\$ 113,285	\$ 114,088	\$ 114,891	\$ 115,693	\$ 116,496	\$ 117,299	\$ 118,101	\$ 118,904	\$ 119,707	\$ 120,509	\$ 121,312	\$316,218
\$ 84,300	\$ 79,982	\$ 80,702	\$ 81,421	\$ 82,141	\$ 82,861	\$ 83,580	\$ 84,300	\$ 85,020	\$ 85,739	\$ 86,459	\$ 87,179	\$ 87,899	\$ 88,618	\$469,308
\$ 936,155	\$ 840,543	\$ 856,478	\$ 872,413	\$ 888,349	\$ 904,284	\$ 920,220	\$ 936,155	\$ 952,091	\$ 968,026	\$ 983,962	\$ 999,897	\$ 1,015,832	\$ 1,031,768	\$8,963,869
\$ 50,991	\$44,886	\$45,904	\$46,921	\$47,939	\$48,956	\$49,974	\$50,991	\$52,009	\$53,026	\$54,044	\$55,062	\$56,079	\$57,097	\$731,731
\$ 62,120	\$54,693	\$55,931	\$57,168	\$58,406	\$59,644	\$60,882	\$62,120	\$63,357	\$64,595	\$65,833	\$67,071	\$68,308	\$69,546	\$890,022
\$ 5,650,503	\$4,852,791	\$4,985,742	\$5,118,693	\$5,251,644	\$5,384,595	\$5,517,546	\$5,650,498	\$5,783,452	\$5,916,405	\$6,049,359	\$6,182,314	\$6,315,270	\$6,448,226	\$95,517,844
\$ 579,015	\$462,556	\$481,928	\$501,306	\$520,689	\$540,079	\$559,485	\$578,906	\$598,340	\$617,801	\$637,278	\$656,766	\$676,273	\$695,784	\$12,434,431
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

NOTE

[B] Utilizing a 13-month average.

[C] Taken to Attachment 11, Page 2, Col. 6

[D] Company records

TEC - True-up
 To be completed after Attachment 11 for the True-up Year is updated using actual data

Line No.	(a) Project Name	(b) RTEP Project Number	(c) Actual Revenues for Attachment 11	(d) Projected Annual Revenue Requirement	(e) % of Total Revenue Requirement	(f) Revenue Received	(g) Actual Annual Revenue Requirement	(h) True-up Adjustment Principal Over(Under)	(i) Applicable Interest Rate on Over(Under)	(j) Total True-up Adjustment with Interest Over(Under)
			Attachment 13b line 26, col F	Attachment 11 p 2 of 2, col 15	Col d, line 2 / Col d, line 3	Col c, line 1 * Col e	Attachment 11 p 2 of 2, col 15	Col f - Col g	Col. h line 2x / Col. h line 3 *	Col. h + Col. i
1	(A) Actual RTEP Credit Revenues for true-up year		19,577,379							
1a	Install a steel pole at the crossing of the Elrama to Woodville 138 kV line and the Peters to Bethel Park 138 kV line	b1022.11		60,030	0.00	60,035	49,467	10,568	1,657	12,226
1b	Add static capacitors at South Fayette 138 kV	b1022.5		78,440	0.00	78,446	64,803	13,643	2,139	15,782
1c	Reconductor the Charleroi - Allentown 138kV Line with 954 ACSR Conductor. Replace Breaker Risers at Charleroi and Allentown	b295		1,496,483	0.06	1,496,909	1,241,553	245,056	38,427	283,483
1d	Upgrade terminal equipment at Yukon to increase rating on Yukon to Charleroi #2 138 kV line (New Yukon to Route 51 #4 138 kV line)	b3011.2		116,510	0.01	116,520	97,102	19,418	3,045	22,463
1e	Upgrade terminal equipment at Yukon to increase rating on Yukon to Route 51 #3 138 kV line	b3011.5		141,721	0.01	141,733	118,112	23,621	3,704	27,325
1f	Replace four Yukon 500/138 kV transformers with three transformers with higher rating and reconfigure 500 kV bus	b3006		15,153,467	0.77	15,154,744	12,643,401	2,511,344	393,802	2,905,146
1g	Reconductor the Yukon - Smithton - Shesler Hill Jct 138 kV Line. Upgrade terminal equipment at Yukon and replace line relays at Mitchell and Charle	b3214		1,977,661	0.10	1,977,827	1,666,223	311,604	48,863	360,467
1h	Cheswick-Springdale-138kVrmsSeriesReact	b3717.1		561,416	0.03	561,463	-	561,463	88,043	649,506
3	Subtotal			19,575,728			15,880,661	3,696,717		4,276,397
4	Total Interest (Sourced from Attachment 13a, line 46)									579,680

NOTE
 (A) Amount included in revenues reported on pages 328-330 of FERC Form 1.

NITS Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2025 Available June 15, 2026 Note [b] \$72,262,232	-	2025 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 1, 2024 Note [b] \$71,805,322	=	True-up Adjustment - Over (Under) Recovery (\$456,910)
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An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorata over 2027

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-25	0.6125%	0.0061	0.0833	0.0005	-
2	Feb-25	0.0061	0.0061	0.1667	0.0010	-
3	Mar-25	0.0061	0.0061	0.2500	0.0015	0.0031
4	Apr-25	0.0061	0.0061	0.3364	0.0021	-
5	May-25	0.0061	0.0061	0.4197	0.0026	-
6	Jun-25	0.0061	0.0061	0.5031	0.0031	0.0077
7	Jul-25	0.0061	0.0061	0.5941	0.0036	-
8	Aug-25	0.0061	0.0061	0.6774	0.0041	-
9	Sep-25	0.0061	0.0061	0.7608	0.0047	0.0124
10	Oct-25	0.0061	0.0061	0.8566	0.0052	-
11	Nov-25	0.0061	0.0061	0.9399	0.0058	-
12	Dec-25	0.0061	0.0061	1.0232	0.0063	0.0173
13			Year 1 True-Up Adjustment + Interest	1.0405		
14	Jan-26	0.0061	0.0061	1.0405	0.0064	-
15	Feb-26	0.0061	0.0061	1.0405	0.0064	-
16	Mar-26	0.0061	0.0061	1.0405	0.0064	0.0191
17	Apr-26	0.0061	0.0061	1.0596	0.0065	-
18	May-26	0.0061	0.0061	1.0596	0.0065	-
19	Jun-26	0.0061	0.0061	1.0596	0.0065	0.0195
20	Jul-26	0.0061	0.0061	1.0791	0.0066	-
21	Aug-26	0.0061	0.0061	1.0791	0.0066	-
22	Sep-26	0.0061	0.0061	1.0791	0.0066	0.0198
23	Oct-26	0.0061	0.0061	1.0989	0.0067	-
24	Nov-26	0.0061	0.0061	1.0989	0.0067	-
25	Dec-26	0.0061	0.0061	1.0989	0.0067	0.0202
26			Year 2 True-Up Adjustment + Interest	1.1191		
27			Principle Amortization	0.09326		
28			Interest Amortization	0.00314	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0964		
30	Jan-27	0.0061	0.0061	1.0227	0.0063	-
31	Feb-27	0.0061	0.0061	0.9263	0.0057	-
32	Mar-27	0.0061	0.0061	0.8299	0.0051	0.0170
33	Apr-27	0.0061	0.0061	0.7505	0.0046	-
34	May-27	0.0061	0.0061	0.6541	0.0040	-
35	Jun-27	0.0061	0.0061	0.5577	0.0034	0.0120
36	Jul-27	0.0061	0.0061	0.4733	0.0029	-
37	Aug-27	0.0061	0.0061	0.3769	0.0023	-
38	Sep-27	0.0061	0.0061	0.2805	0.0017	0.0069
39	Oct-27	0.0061	0.0061	0.1911	0.0012	-
40	Nov-27	0.0061	0.0061	0.0947	0.0006	-
41	Dec-27	0.0061	0.0061	(0.0017)	(0.0000)	0.0017
42			Year 3 True-Up Adjustment + Interest	(0.0000)		
43			Total Amount Refunded/Surcharged	1.1568		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1568		
46	Base Over (Under) Recovery			-\$456,910		
47	Interest			-\$71,648		
48	Total Over (Under) Recovery plus True-Up with Interest			-\$528,558		

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

TEC Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2025 Available June 15, 2026	2025 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 1, 2024	True-up Adjustment - Over (Under) Recovery		
Note [b]	Note [b]			
(i) \$15,880,661	\$19,577,379	=	\$3,696,717	

An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorata over 2027

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-25	0.6125%	0.0061	0.0833	0.0005	-
2	Feb-25	0.0061	0.0061	0.1667	0.0010	-
3	Mar-25	0.0061	0.0061	0.2500	0.0015	0.0031
4	Apr-25	0.0061	0.0061	0.3364	0.0021	-
5	May-25	0.0061	0.0061	0.4197	0.0026	-
6	Jun-25	0.0061	0.0061	0.5031	0.0031	0.0077
7	Jul-25	0.0061	0.0061	0.5941	0.0036	-
8	Aug-25	0.0061	0.0061	0.6774	0.0041	-
9	Sep-25	0.0061	0.0061	0.7608	0.0047	0.0124
10	Oct-25	0.0061	0.0061	0.8566	0.0052	-
11	Nov-25	0.0061	0.0061	0.9399	0.0058	-
12	Dec-25	0.0061	0.0061	1.0232	0.0063	0.0173
13			Year 1 True-Up Adjustment + Interest	1.0405		
14	Jan-26	0.0061	0.0061	1.0405	0.0064	-
15	Feb-26	0.0061	0.0061	1.0405	0.0064	-
16	Mar-26	0.0061	0.0061	1.0405	0.0064	0.0191
17	Apr-26	0.0061	0.0061	1.0596	0.0065	-
18	May-26	0.0061	0.0061	1.0596	0.0065	-
19	Jun-26	0.0061	0.0061	1.0596	0.0065	0.0195
20	Jul-26	0.0061	0.0061	1.0791	0.0066	-
21	Aug-26	0.0061	0.0061	1.0791	0.0066	-
22	Sep-26	0.0061	0.0061	1.0791	0.0066	0.0198
23	Oct-26	0.0061	0.0061	1.0989	0.0067	-
24	Nov-26	0.0061	0.0061	1.0989	0.0067	-
25	Dec-26	0.0061	0.0061	1.0989	0.0067	0.0202
26			Year 2 True-Up Adjustment + Interest	1.1191		
27			Principle Amortization	0.09326		
28			Interest Amortization	0.00314	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0964		
30	Jan-27	0.0061	0.0061	1.0227	0.0063	-
31	Feb-27	0.0061	0.0061	0.9263	0.0057	-
32	Mar-27	0.0061	0.0061	0.8299	0.0051	0.0170
33	Apr-27	0.0061	0.0061	0.7505	0.0046	-
34	May-27	0.0061	0.0061	0.6541	0.0040	-
35	Jun-27	0.0061	0.0061	0.5577	0.0034	0.0120
36	Jul-27	0.0061	0.0061	0.4733	0.0029	-
37	Aug-27	0.0061	0.0061	0.3769	0.0023	-
38	Sep-27	0.0061	0.0061	0.2805	0.0017	0.0069
39	Oct-27	0.0061	0.0061	0.1911	0.0012	-
40	Nov-27	0.0061	0.0061	0.0947	0.0006	-
41	Dec-27	0.0061	0.0061	(0.0017)	(0.0000)	0.0017
42			Year 3 True-Up Adjustment + Interest	(0.0000)		
43			Total Amount Refunded/Surcharged	1.1568		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1568		
46	Base Over (Under) Recovery			\$3,696,717		
47	Interest			\$579,680		
48	Total Over (Under) Recovery plus True-Up with Interest			\$4,276,397		

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

Line	(A) Month	(B)		(C)	(D)	(E)	
		PJM Bill					
		NITS Charge Code (A)	-	True-up (B)	-	Other (C) =	Total
1	January	5,754,847					5,754,847
2	February	5,197,926					5,197,926
3	March	5,754,846					5,754,846
4	April	5,569,206					5,569,206
5	May	5,754,847					5,754,847
6	June	5,569,207					5,569,207
7	July	5,754,847					5,754,847
8	August	5,754,847					5,754,847
9	September	5,569,207					5,569,207
10	October	5,754,846					5,754,846
11	November	5,569,206					5,569,206
12	December	5,754,847					5,754,847
13	Total	67,758,679		(4,039,290)		(7,352)	71,805,322

	Month	PJM Bill		True-up (B)	Other (C)	Total	
		TEC Charge Code (A)	-				
14	January	1,934,552				1,934,552	
15	February	1,934,552				1,934,552	
16	March	1,934,552				1,934,552	
17	April	1,934,552				1,934,552	
18	May	1,934,552				1,934,552	
19	June	1,934,552				1,934,552	
20	July	1,934,552				1,934,552	
21	August	1,934,552				1,934,552	
22	September	1,934,552				1,934,552	
23	October	1,934,552				1,934,552	
24	November	1,934,552				1,934,552	
25	December	1,934,552				1,934,552	
26	Total	23,214,622		3,638,894		(1,651)	19,577,379

Notes

(A) Amounts represent a subset of the total PJM bill for the entire AP Zone

(B) The PJM NITS & TEC charges will include a true-up for the (over)/under recovery from a prior rate period. The total without true-up for NITS and TEC will be taken to Attachment 12 and Attachment 13 respectively.

(C) Any charges shall be entered as positives and refunds shall be entered as negatives. Includes any necessary prior period adjustments including those identified through the discovery or challenge procedures, as defined within the protocols.

Other Rate Base Items

Ln.	(A) Text Description (B)	(C) 2024 December 31	(D) 2025 January 31	(E) 2025 February 28/29	(F) 2025 March 31	(G) 2025 April 30	(H) 2025 May 31	(I) 2025 June 30	(J) 2025 July 31	(K) 2025 August 31	(L) 2025 September 30	(M) 2025 October 31	(N) 2025 November 30	(O) 2025 December 31	(P) Average (s)
1	Prepayments - FERC Account No. 165 (d) (a)														
1.01	Prepayments		(5,400)	(8,926)	(6,566)	(12,899)	(19,332)	(26,813)	(26,813)	(33,608)	(40,404)	15,497	9,405	4,872	(10,715)
2	Sum of Lines 1.01 through 1.02		(5,400)	(8,926)	(6,566)	(12,899)	(19,332)	(26,813)	(26,813)	(33,608)	(40,404)	15,497	9,405	4,872	(10,715)
2.01	FERC Form No. 1, p.111.57.c & d														
3	Materials & Supplies - FERC Account No. 154 FERC Form No. 1, p.227.b.c & 16.c														
4	Land held for Future Use - FERC Account No. 105 FERC Form No. 1, p.214.a.d														
5	Unfunded Reserve														
6	FERC Account No. 228.1 (d)														
6.01															
6.02															
7	Sum of Lines 6.01 through 6.02														
8	FERC Account No. 228.2 (d)														
8.01															
8.02															
9	Sum of Lines 8.01 through 8.02														
10	FERC Account No. 228.3 (d)														
10.01															
10.02															
11	Sum of Lines 10.01 through 10.02														
12	FERC Account No. 228.4 (d)														
12.01															
12.02															
13	Sum of Lines 12.01 through 12.02														
14	FERC Account No. 242 (d)														
14.01															
14.02															
15	Sum of Lines 14.01 through 14.02														
16	Other Reserves (d)														
16.01															
16.02															
17	Sum of Lines 16.01 through 16.02														
18	(C) Total Unfunded Reserve (Line 7 + Line 9 + Line 11 + Line 13 + Line 15 + Line 17)														

Notes
 (a) Average calculated as [Sum of Columns (C) through (O)] ÷ 13
 (b) Sublines in Col. (A) could be added or removed without a FPA Section 205 filing
 (c) Included as a credit to rate base on Attachment H-34A, sheet 2, line 24. Enter credit balances as negatives
 (d) Line items listed are either partially or wholly allocated to transmission and monthly amounts includes transmission-related balance only
 (e) Prepayments shall include prepayments of income taxes
 (f) Allocators utilized are TE, TP, GP, WS, or EXCL. Any line item allocated by "EXCL" will only show year-end balances

Excess and Deficient ADIT
Income Tax Adjustments Worksheet

Line No.	Description	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C - Col. E)	Protected (P) Non-Protected (N)
Non-property (Note A):								
1	Account 150							
1a	Accrued Taxes: FICA on Vacation Accrual	478		10	2	159	318	N
1b	Accrued Taxes: Tax Audit Reserves	2,084		10	2	695	1,389	N
1c	Accum Prov For Inj and Damage-Gen Liability	58		10	2	19	39	N
1d	Accum Prov For Inj and Damage-Workers Comp	16,783		10	2	5,594	11,189	N
1e	Accum Prov-Asbestos Accrual	2,836		10	2	7,865	15,890	N
1f	Current Liability: Healthcare IBNR Reserve	1,207		10	2	402	805	N
1g	Deferred Compensation Expense	283		10	2	94	189	N
1h	Environmental Liability	213		10	2	71	142	N
1i	FAS 112 - Medical Benefit Accrual	3,231		10	2	1,077	2,154	N
1j	FAS 123R - Performance Shares	83		10	2	28	55	N
1k	FAS 123R - Restricted Stock Units	210		10	2	70	140	N
1l	FAS 158 OPEB OCI Offset	(7,681)		10	2	(2,560)	(5,121)	N
1m	FE Service Timing Allocation	11,511		10	2	3,837	7,674	N
1n	Federal Long Term - Unprotected	10,569		10	2	3,453	6,906	N
1o	Federal Long Term - Protected	454,247		10	2	151,416	302,832	N
1p	Federal NOL	1,377,597		3	2	459,199	918,398	N
1q	Incentive Compensation	10,913		10	2	3,638	7,276	N
1r	NOL Deferred Tax Asset - LT NY	(1)		10	2	(0)	(1)	N
1s	NOL Deferred Tax Asset - LT PA	(92,811)		10	2	(30,937)	(61,874)	N
1t	Pension EDCP-SERP Payments	2,415		10	2	772	1,443	N
1u	Pensions Expense	14,938		10	2	4,978	9,952	N
1v	SC01 Timing Allocation	25,740		10	2	8,580	17,160	N
1w	Vacation Pay Accrual	4,653		10	2	1,551	3,102	N
Account 190 - PA rate items								
1.1a	Accrued Taxes: Tax Audit Reserves-PA tax rate change 2022	77		3	-	77	-	N
1.1b	Deferred Compensation Expense-PA tax rate change 2022	289		10	7	36	253	N
1.1c	FAS 112 - Medical Benefit Accrual-PA tax rate change 2022	1,227		10	7	153	1,074	N
1.1d	FAS 123R - Performance Shares-PA tax rate change 2022	23		3	-	23	-	N
1.1e	FAS 123R - Restricted Stock Units-PA tax rate change 2022	140		3	-	140	-	N
1.1f	FAS 158 OPEB OCI Offset-PA tax rate change 2022	(1,660)		10	7	(208)	(1,453)	N
1.1g	FE Service Timing Allocation-PA tax rate change 2022	(86,178)		10	7	(10,772)	(75,406)	N
1.1h	NOL Deferred Tax Asset - LT PA-PA tax rate change 2022	141,848		5	2	47,283	94,566	N
1.1i	Pension EDCP-SERP Payments-PA tax rate change 2022	1,298		10	7	162	1,136	N
1.1j	Pensions Expense-PA tax rate change 2022	(39,786)		10	7	(4,979)	(34,813)	N
1.1k	SC01 Timing Allocation-PA tax rate change 2022	4,142		10	7	518	3,624	N
1.1l	Recovery of Veg Mgmt for Transmission Companies 2023	(18,524)		11	11	(1,544)	(16,980)	N
1.1m	NOL Deferred Tax Asset - LT PA-PA tax rate change 2024	6,263		1	-	6,263	0	N
1.1n	Recovery of Veg Mgmt for Transmission Companies 2024	(18,524)		12	11	(1,544)	(16,980)	N
1.1o	Deferred Charge-EB-PA tax rate change 2022			2	-			N
1.1p	Pension/OPEB - Other Def Cr. or Dr.-PA tax rate change 2022	8,354		10	7	1,044	7,310	N
1.1q	Storm Damage-PA tax rate change 2022	(43,341)		10	7	(5,438)	(37,903)	N
1.1r	NOL Deferred Tax Asset - LT PA-PA tax rate change 2025	2,903		1	1		2,903	N
1.1s	Recovery of Veg Mgmt for Transmission Companies 2025	(37,047)		11	11	-	(37,047)	N
2	Account 282							
2a								
3	Account 283							
3a	Deferred Charge-EB	(34,886)		10	2	(11,629)	(23,257)	N
3b	Feb 2010 Storm Deferrals - LT	(41,417)		10	2	(13,806)	(27,612)	N
3c	Pension/OPEB - Other Def Cr. or Dr.	(3,543)		10	2	(1,181)	(2,362)	N
3d	Reverse Capital Gain	(6)		10	2	(2)	(4)	N
3e	State Income Tax Deductible	(16,186)		10	2	(5,395)	(10,791)	N
3f	Storm Damage	(35,807)		10	2	(11,936)	(23,871)	N
4	Non-property gross up for Taxes	631,981	(25,082)			227,954	378,946	N & P
5	Total Non-Property	2,313,934	(59,228)			834,626	1,420,072	

Line No.	Description	(Excess)/Deficient ADIT Transmission - Beginning Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C - Col. E)	Protected (P) Non-Protected (N)
Property (Note A):								
6	Property Book-Tax Timing Difference - Account 150 - TCIA	-		ARAM	ARAM	-	-	N & P
7	Property Book-Tax Timing Difference - Account 190 - TCIA	125,268	125,196	ARAM	ARAM	4,948	245,516	N & P
8	Property Book-Tax Timing Difference - Account 282 - TCIA	(10,064,342)	1,574,767	ARAM	ARAM	(402,382)	(8,086,992)	N & P
9	Property Book-Tax Timing Difference - Account 282 - TCIA	(8,470,459)	-140,835,594	ARAM	ARAM	(11,252)	(9,840,001)	N & P
10	Property Book-Tax Timing Difference - Account 283-TCIA	-		ARAM	ARAM	-	-	N & P
11	Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change 2022	-		ARAM	ARAM	-	-	N & P
12	Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change 2022	(79,635)	139,334	ARAM	ARAM	1,062	58,637	N & P
13	Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change 2022	(542,922)	(324,574)	ARAM	ARAM	(17,128)	(840,368)	N & P
14	Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change 2022	(895,547)	338,668	ARAM	ARAM	(1,768)	(555,111)	N & P
15	Property Book-Tax Timing Difference - Account 283 PA Tax Rate Change 2022	-		ARAM	ARAM	-	-	N & P
16	Property Book-Tax Timing Difference - Account 283 PA Tax Rate Change 2022	-		ARAM	ARAM	-	-	N & P
17	Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change 2023	-		ARAM	ARAM	-	-	N & P
18	Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change 2023	(37,231)	69,679	ARAM	ARAM	686	31,762	N & P
19	Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change 2023	(332,752)	(159,838)	ARAM	ARAM	(17,052)	(475,538)	N & P
20	Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change 2023	(507,976)	166,665	ARAM	ARAM	(642)	(340,669)	N & P
21	Property Book-Tax Timing Difference - Account 283 PA Tax Rate Change 2023	-		ARAM	ARAM	-	-	N & P
22	Property Book-Tax Timing Difference - Account 283 PA Tax Rate Change 2023	-		ARAM	ARAM	-	-	N & P
23	Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change 2024	-		ARAM	ARAM	-	-	N & P
24	Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change 2024	57,214	(2,055)	ARAM	ARAM	843	54,317	N & P
25	Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change 2024	(502,601)	(45,509)	ARAM	ARAM	(17,339)	(530,771)	N & P
26	Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change 2024	(564,564)	125,471	ARAM	ARAM	162	(439,254)	N & P
27	Property Book-Tax Timing Difference - Account 283 PA Tax Rate Change 2024	-		ARAM	ARAM	-	-	N & P
28	Property Book-Tax Timing Difference - Account 283 PA Tax Rate Change 2024	-		ARAM	ARAM	-	-	N & P
29	Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change 2025	-		ARAM	ARAM	-	-	N & P
30	Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change 2025	69,149		ARAM	ARAM			N & P
31	Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change 2025	(560,794)		ARAM	ARAM			N & P
32	Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change 2025	(650,716)		ARAM	ARAM			N & P
33	Property Book-Tax Timing Difference - Account 283 PA Tax Rate Change 2025			ARAM	ARAM			N & P
34	Property Book-Tax Timing Difference - Account 283 PA Tax Rate Change 2025			ARAM	ARAM			N & P
35	Property Book-Tax Timing Difference - Account 283 PA Tax Rate Change 2025			ARAM	ARAM			N & P
36	Property Gross up for Taxes - PA Tax Rate Change	(8,361,070)	(231,230)	ARAM	ARAM	(214,213)	(8,177,087)	N & P
37	Total Property (Total of lines 6 thru 36)	(30,176,617)	(846,622)			(784,315)	(29,096,563)	
38	Amortized Excess/Deficient ADITs (Note C)							
39	Total Non-Property & Property Amortization, excluding gross up for taxes (Total of lines 1,3,6-4 and 11) (Note G)					36,569		N & P

Notes:
A Upon a tax rate change (federal, state), the Company remeasures its deferred tax assets and liabilities to account for the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 282, 283, and 285 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of utilization from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within Power Tax and Tax Provision, which maintains both the timing difference and ARBIT deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the net result is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For reconciling purposes, these grossed-up balances are treated as PAS029 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.
B Beginning balance of year is the end of the prior year balance as reflected on FERC Form No. 1, sheets 232 (Account 182.3) and 278 (Account 254)
C In the event the Company consolidates the data enterable fields, it will support the data entered as of and reasonable in its annual update
D The amortization periods shall be consistent with the following:
- Partial Payments & Non-Prorated Payments: ARAM or directly account based on average remittance life of assets for remittance items used in Power Tax
- Protected Non-Property & Non-Prorated Payments: ARAM or directly account based on average remittance life of assets for remittance items used in Power Tax
E The amortization of the tax rate asset/liability will occur through FERC Income Statement Accounts 420.3, and 421.3 for assets and 420.3 for non-asset
F An initial balance of zero at the end of current year balance is reflected on FERC Form No. 1, sheet 232 (Account 182.3) and 278 (Account 254)
G The amortization gross-up for taxes occurs on Attachment H-34A, page 3, line 33, Col. 3. ARD related EDIT shall not be included within the formula rate.

Abandoned Plant

Line No.	Project Name (A)	RTEP Project Number	Amortization Amount (B)	Amortization Period (months) (C)	Year (D)	Beginning of Amortization Period (E)	Cumulative Months Amortized by end of year (F)	Months Remaining at year beginning (G)	Monthly Amort. Expense (H)	Yearly Amort. Expense (I)	Abandoned Plant												Average (O)	Return (P)	Income Tax on Return (Q)	Revenue Requirement (R) (R)										
											(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)					(N)									
											2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025					2025									
1.00											December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31				0									
1.01																																				
1.02																																				
1.03																																				
1.04																																				
1.05																																				
1.06																																				
1.07																																				
1.08																																				
1.09																																				
1.10																																				
2	Total																																			

Notes
 (A) Only projects approved by the Commission will be included.
 (B) Amortization Amount will be entered at year 0, although the actual amortization will only begin after Commission accepts or approves recovery of the cost of abandoned plant. For all subsequent years, the beginning amount will be the ending balance from the previous year.
 (C) Enter the year of amortization starting with 1 for the year the amortization begins and increment by 1 for every subsequent year until the amortization period ends.
 (D) Average calculated as [Sum of Column (B) through (N)] ÷ 13.
 (E) Column P - Attachment H-34A, page 4, line 24, cell 6.
 (F) Column P - Attachment H-34A, page 3, line 25, cell 3.
 (G) Column A + Column P + Column Q.
 (H) Revenue Requirement will not be billed until the year the amortization begins. Once a project is fully amortized, it will be removed from this attachment and will have no revenue requirement.

Construction Work in Progress

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	
		2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	
Ln.	Project ID	Text Description	December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (a)
1	Construction Work in Progress (b)															
2a	[Placeholder 1]															-
2b	[Placeholder 2]															-
3	Total CWIP in Rate Base															-

Notes

- (a) Average calculated as [Sum of Columns (C) through (O)] ÷ 13.
- (b) CWIP will not be included unless authorized by the Commission

Federal Income Tax Rate

Nominal Federal Income Tax Rate (entered on Attachment H-34A, page 5 of 5, Note K)	21.00%
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State Income Tax Rate

	Pennsylvania		Combined Rate (entered on Attachment H-34A, page 5 of 5, Note K)
Nominal State Income Tax Rate	7.99%		
Times Apportionment Percentage	100.00%		
Combined State Income Tax Rate	7.990%	0.000%	0.000%
		0.000%	7.990%

Regulatory Assets

Line No.	Regulatory Asset Name (A)	Amortization Amount (B)	Source (C)	Amortization Amount (E)	Amortization Period (months) (F)	Year (G)	Beginning of Amortization Period (H)	Cumulative Months Amortized by end of year (I)	Months Remaining (J)	Monthly												Average (K)			
										December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30		December 31		
1.00	Vegetation Management 2015-2020	407.3	Plan 232, line 4, Col F	4,693,494	180	4	January 1, 2022	46	144	32,566	390,791	4,669,494	4,656,925	4,624,502	4,591,796	4,559,210	4,526,664	4,494,098	4,461,533	4,429,027	4,396,461	4,363,935	4,331,209	4,298,703	
1.01										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.02										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.03										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.04										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.05										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.06										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.07										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.08										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.09										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.10										-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Total																								

390,791

Notes:
 (A) Only Regulatory Assets approved by the Commission will be included.
 (B) Regulatory asset reference to be used based on EERC Page, Line, Col F.
 (C) Amortization Amount to be entered at page 0. For all linear assets, the beginning amount will be the ending balance from the previous year.
 (D) Enter the year of amortization starting with total accounted by 1 for every subsequent year until the amortization period ends.
 (E) Total Yearly amortization expense from Col (B) line 2 will be shown in Attachment H-3AA, page 1, line 10, Col I when the amortization begins. Until such time, Attachment H-3AA, page 1, line 10, Col I will be 0.
 (F) Include only Regulatory assets that are designated to earn a return. Average calculated as Total of Columns (I) through (V) / 12. Total from Col (V) line 2 will be shown in Attachment H-3AA, page 2, line 27, Col I when the amortization begins. Until such time, Attachment H-3AA, page 2, line 27, Col I will be 0.

Operation and Maintenance Expenses

FF1 Page 321 Line No.	Account Reference	Description	(A) Account Balance [A]	(B) (Exclusions) or Adjustments [C]	(C) To Revenue Req
82		Operation			
83	560	Operation Supervision and Engineering	\$240,290	-\$69	\$240,221
84					
85	561.1	Load Dispatch-Reliability	\$275,702		\$275,702
86	561.2	Load Dispatch-Monitor and Operate Transmission System	\$855,757		\$855,757
87	561.3	Load-Dispatch-Transmission Service and Scheduling			\$0
88	561.4	Scheduling, System Control and Dispatch Services			\$0
89	561.5	Reliability, Planning and Standards Development			\$0
90	561.6	Transmission Service Studies	-\$32,726	\$202	-\$32,524
91	561.7	Generation Interconnection Studies	\$26,809	-\$95,107	-\$68,298
92	561.8	Reliability, Planning and Standards Development Services			\$0
93	562	Station Expenses	\$656,444	-\$7,197	\$649,247
94	563	Overhead Lines Expense	\$1,964,401	-\$7,236	\$1,957,165
95	564	Underground Lines Expense			\$0
96	565	Transmission of Electricity by Others			\$0
97	566	Miscellaneous Transmission Expense	\$976,933	-\$7,144	\$969,789
98	567	Rents	\$3,785,459		\$3,785,459
99		TOTAL Operation (Enter Total of Lines 83 thru 98)	\$8,749,069	-\$116,551	\$8,632,518
100		Maintenance			
101	568	Maintenance Supervision and Engineering	\$802,584	-\$13,210	\$789,374
102	569	Maintenance of Structures			\$0
103	569.1	Maintenance of Computer Hardware	\$44,077	-\$36	\$44,041
104	569.2	Maintenance of Computer Software	\$632,762	-\$1,050	\$631,712
105	569.3	Maintenance of Communication Equipment	\$152,131	-\$1,017	\$151,114
106	569.4	Maintenance of Miscellaneous Regional Transmission Plant			\$0
107	570	Maintenance of Station Equipment	\$1,939,254	-\$25,013	\$1,914,241
108	571	Maintenance of Overhead Lines	\$9,886,084	-\$42,514	\$9,843,570
109	572	Maintenance of Underground Lines			\$0
110	573	Maintenance of Miscellaneous Transmission Plant	\$5,500		\$5,500
111		TOTAL Maintenance (Total of lines 101 thru 110)	\$13,462,392	-\$82,840	\$13,379,552
112		TOTAL Transmission Expenses (Total of lines 99 and 111)	\$22,211,461	-\$199,391	\$22,012,070

Notes:

- [A] December balances as would be reported in FERC Form 1
- [C] Includes (exclusions) or adjustments to expense accounts that are not reflected as part of the FERC Form 1 balances nor included as (exclusions) or adjustments on Attachment H-34A

Administrative and General (A&G) Expenses

FF1 Page 323
Line No.

Account Reference

Description

(A)

(B)

(C)

Account Balance [B]	(Exclusions) or Adjustments [C]	To Revenue Req
Operation		
\$987,262		\$987,262
\$0		\$0
-\$1,194,042		-\$1,194,042
\$3,836,270	-\$80,181	\$3,756,089
		\$0
\$189,119		\$189,119
-\$1,377,592	-\$1,767	-\$1,379,359
		\$0
		\$0
		\$0
-\$6,667	\$6,667	\$0
\$64,560	-\$1,009	\$63,551
		\$0
\$2,498,910	-\$76,290	\$2,422,620
Maintenance		
\$1,606,186	\$94,698	\$1,700,884
\$4,105,096	\$18,408	\$4,123,504

Notes:

[B]

December balances as would be reported in FERC Form 1

[C]

Includes (exclusions) or adjustments to expense accounts that are not reflected as part of the FERC Form 1 balances nor included as (exclusions) adjustments on Attachment H-34A