

June 2, 2025

The Honorable Debbie-Anne A. Reese
Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

**Re: Mid-Atlantic Interstate Transmission, LLC
Docket No. ER25-____-000
2025 PTRR Informational Filing**

Dear Secretary Reese:

Pursuant to section VI of the Mid-Atlantic Interstate Transmission, LLC (“MAIT”) Formula Rate Implementation Protocols (Annual True-Up, Information Exchange, and Challenge Procedures)¹ (“Protocols”), MAIT submits this informational filing of its Projected Transmission Revenue Requirement (“PTRR”) for Rate Year 2025 (“2025 PTRR”).²

I. Background

On October 7, 2024, MAIT submitted its 2025 PTRR to PJM Interconnection, L.L.C. (“PJM”) for posting. MAIT held an open meeting regarding the 2025 PTRR with interested parties on October 23, 2024. Subsequent to the open meeting, MAIT and interested parties engaged in discovery following the information exchange provisions of section III of the Protocols.

Under section VI of the Protocols, by June 1 of each Rate Year, MAIT is required to submit to the Commission in a new docket an informational filing of its PTRR for that Rate Year (“Informational Filing”).³ The Informational Filing must include MAIT’s

¹ PJM Interconnection, L.L.C. Open Access Transmission Tariff, Attachment H-28B.

² Coincident with this filing, as required under section II(B) of the Protocols, MAIT is providing its Annual Update for Rate Year 2024 to PJM for posting on the PJM website.

³ Because June 1, 2025 was a Sunday, MAIT is submitting this Informational Filing on the next business day (June 2) consistent with section II.E of the Protocols.

Actual Transmission Revenue Requirement (“ATRR”) and True-up (defined below) reflected in the PTRR for that Rate Year. The Informational Filing also must include information sufficient to determine:

1. that input data under the Formula Rate are properly recorded in any underlying workpapers;
2. that MAIT has properly applied the Formula Rate and these procedures;
3. the accuracy of data and the consistency with the Formula Rate of the transmission revenue requirement and rates under review;
4. the extent of Accounting Changes that affect Formula Rate inputs; and
5. the reasonableness of projected costs and the prudence of actual costs.

The Informational Filing also must describe any corrections or adjustments, and must describe all aspects of the Formula Rate or its inputs that are the subject of an ongoing dispute under the Preliminary or Formal Challenge procedures.

Finally, the Informational Filing shall include for the applicable Rate Year the following information related to affiliate cost allocation: a detailed description of the methodologies used to allocate and directly assign costs between MAIT and its affiliates by service category or function, including any changes to such cost allocation methodologies from the prior year, and the reasons and justification for those changes; the magnitude of such costs that have been allocated or directly assigned between MAIT and each affiliate by service category or function; and a copy of any service agreement between MAIT and any MAIT affiliate that went into effect during the Rate Year.

II. Description of Filing

As required under section VI of the Protocols, this Informational Filing includes the following information.

A. *ATRR and True-up reflected in the 2025 PTRR*

Under the Protocols, the ATRR is defined as:

the actual net transmission revenue requirement calculated and posted on the PJM website no later than June 1 of each year subsequent to calendar year 2017 for the immediately preceding calendar year in accordance with MAIT’s Formula Rate and based upon MAIT’s actual costs and expenditures.

Under the Protocols, “True-up” means the difference between the revenues collected by PJM based on the PTRR (net of the True-up from the prior year) and the ATRR for the same Rate Year. The True-up is defined as a component of the PTRR.

The ATRR for Rate Year 2023 and True-up for Rate Year 2023, both posted by PJM on June 4, 2024, are provided as Attachment A to this Informational Filing. The True-up for Rate Year 2023 was included as a component of the 2025 PTRR.

B. 2025 PTRR

The 2025 PTRR, as posted by PJM on October 7, 2024, included sufficient information to determine: (i) that input data under the Formula Rate are properly recorded in any underlying workpapers; (ii) that MAIT has properly applied the Formula Rate and the Protocols; (iii) the accuracy of data and the consistency with the Formula Rate of the transmission revenue requirement and rates under review; (iv) the extent of Accounting Changes that affect Formula Rate inputs;⁴ and (iv) the reasonableness and prudence of actual or projected costs.

The 2025 PTRR, as posted by PJM, is provided as Attachment B to this Informational Filing.

C. Corrections or Adjustments

There have not been any corrections or adjustments made to the 2025 PTRR since the October 7, 2024 posting.

D. Ongoing Disputes

There are currently pending preliminary challenges concerning the 2023 ATRR. There are no ongoing disputes concerning the 2025 PTRR.

E. Affiliate Cost Allocation

Under the Protocols, “Rate Year” is defined as “the twelve consecutive month period that begins on January 1 and continues through December 31.” For this provision

⁴ Effective in 2024, MAIT implemented capitalization of costs incurred under its program for transmission tower initial coatings, rather than treating such costs as transmission operation and maintenance expense as was done previously. MAIT implemented this capitalized treatment consistent with guidance provided by the Commission regarding the treatment of tower coating costs under the Uniform System of Accounts. *See Pac. Gas & Elec. Co.*, 178 FERC ¶ 61,123, at PP 15-21 (2022). In 2024, MAIT did not incur any costs under its program for transmission tower initial coatings.

of the Protocols, MAIT is utilizing the most recent complete calendar year as the “Rate Year” – *i.e.*, 2024.

A detailed description of the methodologies used to allocate and directly assign costs between MAIT and its affiliates for service category or function may be found in the cost allocation methodologies set forth in the Service Agreement entered into between FirstEnergy Service Company and each of the associate companies listed therein. A copy of the Service Agreement is provided as Attachment C to this Informational Filing.

The magnitude of such costs that have been allocated or directly assigned between MAIT and each affiliate by service category or function may be found on page 429 of MAIT’s most recent FERC Form No. 1 (filed on April 10, 2025). The relevant pages are provided as Attachment D to this Informational Filing.

The Protocols also require copies of any service agreement between MAIT and any MAIT affiliate that went into effect during the Rate Year. The Service Agreement attached hereto as Attachment C went into effect on January 1, 2024.

F. Informational Purposes Only

As specified in section VI of the Protocols, this filing is informational only. Any challenges to the implementation of the MAIT Formula Rate must be made through the challenge procedures described in Section IV of the Protocols or in a separate complaint proceeding, and not in response to this Informational Filing.

III. Communications

Communications with respect to the Information Filing should be directed to the following individuals whose names should be entered on the official service list for this docket.⁵

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IV. Notice and Service

As required by section VI of the Protocols, within five (5) days of the submission of this Informational Filing, MAIT shall coordinate with PJM to provide notice of the Informational Filing via an email exploder list and by posting the docket number assigned to this Informational Filing on the PJM website.⁶

MAIT has served a copy of this Informational Filing on the parties listed on the Commission's official service list for Docket No. ER17-211.

⁵ MAIT requests waiver of 18 C.F.R. § 385.203(b)(3) to the extent necessary to include more than two names on the official service list.

⁶ This notice is subject to the protection of any confidential information contained in the Informational Filing, as needed, under non-disclosure agreements that are based on the Commission's Model Protective Order.

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V. Conclusion

Please contact the undersigned with any questions regarding this matter.

Respectfully submitted,

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Attorneys for
Mid-Atlantic Interstate Transmission, LLC

Attachment A
ATRR and True-up
For Rate Year 2023

June 2, 2025

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2023

Line No.	(1)	(2)	Mid-Atlantic Interstate Transmission, LLC (3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT [page 3, line 43, col 5]				\$ 395,188,651
	REVENUE CREDITS	(Note T)	Total	Allocator	
2	Account No. 451	(page 4, line 29)	-	TP 1.00000	-
3	Account No. 454	(page 4, line 30)	3,821,311	TP 1.00000	3,821,311
4	Account No. 456	(page 4, line 31)	2,954,605	TP 1.00000	2,954,605
5	Revenues from Grandfathered Interzonal Transactions		-	TP 1.00000	-
6	Revenues from service provided by the ISO at a discount		-	TP 1.00000	-
7	TEC Revenue	Attachment 11, Page 2, Line 3, Col. 12	32,415,718	TP 1.00000	32,415,718
8	TOTAL REVENUE CREDITS (sum lines 2-7)		39,191,634		39,191,634
9	True-up Adjustment with Interest	Attachment 13, Line 28			-
10	NET REVENUE REQUIREMENT (Line 1 - Line 8 + Line 9)				\$ 355,997,017
	DIVISOR				Total
11	1 Coincident Peak (CP) (MW)			(Note A)	5,851.6
12	Average 12 CPs (MW)			(Note CC)	5,024.9
13	Annual Rate (\$/MW/Yr)	(line 10 / line 11)	Total 60,837.55		
			Peak Rate		Off-Peak Rate
			Total		Total
14	Point-to-Point Rate (\$/MW/Year)	(line 10 / line 12)	70,846.59		70,846.59
15	Point-to-Point Rate (\$/MW/Month)	(line 14/12)	5,903.88		5,903.88
16	Point-to-Point Rate (\$/MW/Week)	(line 14/52)	1,362.43		1,362.43
17	Point-to-Point Rate (\$/MW/Day)	(line 16/5; line 16/7)	272.49		194.63
18	Point-to-Point Rate (\$/MWh)	(line 14/4,160; line 14/8,760)	17.03		8.09

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2023

		(1)	(2)	Mid-Atlantic Interstate Transmission, LLC		(3)	(4)	(5)
Line No.			Source	Company Total	Allocator			Transmission (Col 3 times Col 4)
	RATE BASE:							
	GROSS PLANT IN SERVICE							
1	Production		Attachment 3, Line 14, Col. 1 (Notes U & X)	-	NA			
2	Transmission		Attachment 3, Line 14, Col. 2 (Notes U & X)	2,713,345,068	TP	1.00000		2,713,345,068
3	Distribution		Attachment 3, Line 14, Col. 3 (Notes U & X)	-	NA			
4	General & Intangible		Attachment 3, Line 14, Col. 4 & 5 (Notes U & X)	178,287,788	W/S	1.00000		178,287,788
5	Common		Attachment 3, Line 14, Col. 6 (Notes U & X)	-	CE	1.00000		-
6	TOTAL GROSS PLANT (sum lines 1-5)			2,891,632,857	GP=	100.000%		2,891,632,857
	ACCUMULATED DEPRECIATION							
7	Production		Attachment 4, Line 14, Col. 1 (Notes U & X)	-	NA			
8	Transmission		Attachment 4, Line 14, Col. 2 (Notes U & X)	356,925,255	TP	1.00000		356,925,255
9	Distribution		Attachment 4, Line 14, Col. 3 (Notes U & X)	-	NA			
10	General & Intangible		Attachment 4, Line 14, Col. 4 & 5 (Notes U & X)	37,457,701	W/S	1.00000		37,457,701
11	Common		Attachment 4, Line 14, Col. 6 (Notes U & X)	-	CE	1.00000		-
12	TOTAL ACCUM. DEPRECIATION (sum lines 7-11)			394,382,956				394,382,956
	NET PLANT IN SERVICE							
13	Production	(line 1 - line 7)		-				
14	Transmission	(line 2 - line 8)		2,356,419,814				2,356,419,814
15	Distribution	(line 3 - line 9)		-				
16	General & Intangible	(line 4 - line 10)		140,830,087				140,830,087
17	Common	(line 5 - line 11)		-				-
18	TOTAL NET PLANT (sum lines 13-17)			2,497,249,900	NP=	100.000%		2,497,249,900
	ADJUSTMENTS TO RATE BASE							
19	Account No. 281 (enter negative)		Attachment 5, Line 3, Col. 1 (Notes F & Y & DD & EE)	-	NA			
20	Account No. 282 (enter negative)		Attachment 5, Line 3, Col. 2 (Notes F & Y & DD & EE)	(421,033,723)	NP	1.00000		(421,033,723)
21	Account No. 283 (enter negative)		Attachment 5, Line 3, Col. 3 (Notes F & Y & DD & EE)	(9,554,200)	NP	1.00000		(9,554,200)
22	Account No. 190		Attachment 5, Line 3, Col. 4 (Notes F & Y & DD & EE)	30,696,681	NP	1.00000		30,696,681
23	Account No. 255 (enter negative)		Attachment 5, Line 3, Col. 5 (Notes F & Y & DD & EE)	-	NP	1.00000		-
24	Unfunded Reserve Plant-related (enter negative)		Attachment 14, Line 9, Col. G (Note Y)	-	DA	1.00000		-
25	Unfunded Reserve Labor-related (enter negative)		Attachment 14, Line 10, Col. G (Note Y)	-	DA	1.00000		-
26	CWIP		216.b (Notes X & Z)	-	DA	1.00000		-
27	Unamortized Regulatory Asset		Attachment 16a, 16b, 16c, line 15, Col. 7 (Notes X)	895,871	DA	1.00000		895,871
28	Unamortized Abandoned Plant		Attachment 17, Line 15, Col. 7 (Notes X & BB)	-	DA	1.00000		-
29	TOTAL ADJUSTMENTS (sum lines 19-28)			(398,995,371)				(398,995,371)
30	LAND HELD FOR FUTURE USE	214.x.d (Attachment 14, Line 1, Col. D) (Notes G & Y)		-	TP	1.00000		-
31	WORKING CAPITAL (Note H)							
32	CWC	1/8*(Page 3, Line 15 minus Page 3, Lines 11 & 12)		13,734,913				13,398,425
33	Materials & Supplies (Note G)	227.8.c & .16.c (Attachment 14, Line 2, Col. D) (Note Y)		-	TE	0.96516		-
34	Prepayments (Account 165)	111.57.c (Attachment 14, Line 3, Col. D) (Notes B & Y)		1,353,014	GP	1.00000		1,353,014
35	TOTAL WORKING CAPITAL (sum lines 32 - 34)			15,087,927				14,751,439
36	RATE BASE (sum lines 18, 29, 30, & 35)			2,113,342,457				2,113,005,969

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2023

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
1	O&M				
2	Transmission	321.112.b (Attachment 20, page 1, line 112)	77,260,106	TE	0.96516
3	Less LSE Expenses Included in Transmission O&M Accounts (Note W)		-	DA	1.00000
4	Less Account 565	321.96.b	-	DA	1.00000
5	Less Account 566	321.97.b	9,092,938	DA	1.00000
6	A&G	323.197.b (Attachment 20, page 2, line 197)	36,595,863	W/S	1.00000
7	Less FERC Annual Fees		-	W/S	1.00000
8	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note I)		(20,000)	W/S	1.00000
9	Plus Transmission Related Reg. Comm. Exp. (Note I)		-	TE	0.96516
10	PBOP Expense Adjustment in Year	Attachment 6, Line 9	(753,809)	DA	1.00000
11	Common	356.1	-	CE	1.00000
12	Account 407.3 Amortization of Regulatory Assets	Attachment 16a, 16b, 16c, Line 15, Col. 5	597,247	DA	1.00000
13	Account 566 Amortization of Regulatory Assets	321.97.b (notes)	-	DA	1.00000
14	Acct. 566 Miscellaneous Transmission Expense (less amortization of regulatory asset)	321.97.b - line 12	9,092,938	DA	1.00000
15	Total Account 566 (sum lines 12 & 13, ties to 321.97.b)		9,092,938		
	TOTAL O&M (sum lines 1, 5, 8, 9, 10, 11, 14 less 2, 3, 4, 6, 7)		113,719,407		111,027,504
	DEPRECIATION AND AMORTIZATION EXPENSE				
16	Transmission	336.7.b (Note U)	58,330,290	TP	1.00000
17	General & Intangible	336.1.f & 336.10.f (Note U)	10,335,708	W/S	1.00000
18	Common	336.11.b (Note U)	-	CE	1.00000
19	Amortization of Abandoned Plant	Attachment 17, Line 15, Col. 5 (Note BB)	-	DA	1.00000
20	TOTAL DEPRECIATION (sum lines 16 -19)		68,665,998		68,665,998
	TAXES OTHER THAN INCOME TAXES (Note J)				
	LABOR RELATED				
21	Payroll	263.i (Attachment 7, line 1z)	571,467	W/S	1.00000
22	Highway and vehicle	263.i (Attachment 7, line 2z)	-	W/S	1.00000
	PLANT RELATED				
24	Property	263.i (Attachment 7, line 3z)	213,378	GP	1.00000
25	Gross Receipts	263.i (Attachment 7, line 4z)	-	NA	-
26	Other	263.i (Attachment 7, line 5z)	-	GP	1.00000
27	Payments in lieu of taxes	Attachment 7, line 6z	-	GP	1.00000
28	TOTAL OTHER TAXES (sum lines 21 - 27)		784,845		784,845
	INCOME TAXES (Note K)				
29	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		28.10%		
30	$CIT=(T/1-T) * (1-(WCLTD/R)) =$ where WCLTD=(page 4, line 22) and R= (page 4, line 25) and FIT, SIT & p are as given in footnote K.		30.98%		
31	$1 / (1 - T) =$ (from line 29)		1.3909		
32	Amortized Investment Tax Credit (266.8.f) (enter negative)		(99,685)		
33	Tax Effect of Permanent Differences and AFUDC Equity (Attachment 15, Line 1, Col. 3) [Notes D & Y]		426,110		
34	(Excess)/Deficient Deferred Income Taxes (Attachment 15, Lines 2 & 3, Col. 3) [Notes E & Y]		(1,088,378)		
35	Income Tax Calculation = line 30 * line 40		51,048,258	NA	51,040,130
36	ITC adjustment (line 31 * line 32)		(138,648)	NP	(138,648)
37	Permanent Differences and AFUDC Equity Tax Adjustment (line 31 * line 33)		592,659	DA	592,659
38	(Excess)/Deficient Deferred Income Tax Adjustment (line 31 * line 34)		(1,513,782)	DA	(1,513,782)
39	Total Income Taxes	sum lines 35 through 38	49,988,487		49,980,359
40	RETURN	[Rate Base (page 2, line 36) * Rate of Return (page 4, line 25)]	164,756,177.93	NA	164,729,945
	GROSS REV. REQUIREMENT (WITHOUT INCENTIVE)	(sum lines 15, 20, 28, 39, 40)	397,914,914		395,188,651
42	ADDITIONAL INCENTIVE REVENUE	Attachment 11, page 2, line 4, col 11 (Note AA)	0		0
43	GROSS REV. REQUIREMENT	(line 41 + line 42)	397,914,914		395,188,651

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2023

Mid-Atlantic Interstate Transmission, LLC

SUPPORTING CALCULATIONS AND NOTES					
Line No.	(1)	(2)	(3)	(4)	(5)
TRANSMISSION PLANT INCLUDED IN ISO RATES					
1	Total transmission plant (page 2, line 2, column 3)				2,713,345,068
2	Less transmission plant excluded from ISO rates (Note M)				-
3	Less transmission plant included in OATT Ancillary Services (Note N)				-
4	Transmission plant included in ISO rates (line 1 less lines 2 & 3)				2,713,345,068
5	Percentage of transmission plant included in ISO Rates (line 4 divided by line 1)			TP=	1.00000
TRANSMISSION EXPENSES					
6	Total transmission expenses (page 3, line 1, column 3)				77,260,106
7	Less transmission expenses included in OATT Ancillary Services (Note L)				2,691,903
8	Included transmission expenses (line 6 less line 7)				74,568,203
9	Percentage of transmission expenses after adjustment (line 8 divided by line 6)				0.96516
10	Percentage of transmission plant included in ISO Rates (line 5)			TP	1.00000
11	Percentage of transmission expenses included in ISO Rates (line 9 times line 10)			TE=	0.96516
WAGES & SALARY ALLOCATOR (W&S)					
	Form 1 Reference	\$	TP	Allocation	
12	Production 354.20.b	-	0.00	-	
13	Transmission 354.21.b	-	1.00	-	
14	Distribution 354.23.b	-	0.00	-	W&S Allocator
15	Other 354.24,25,26.b	-	0.00	-	(\$ / Allocation)
16	Total (sum lines 12-15)	-		-	1.00000 = WS
COMMON PLANT ALLOCATOR (CE) (Note O)					
		\$		% Electric	W&S Allocator
17	Electric 200.3.c	2,678,212,328.00		(line 17 / line 20)	(line 16)
18	Gas 201.3.d	-		1.00000 *	1.00000 =
19	Water 201.3.e	-			CE
20	Total (sum lines 17 - 19)	2,678,212,328.00			1.00000
RETURN (R)					
					\$
21	Preferred Dividends (118.29c) (positive number)				-
		(Note C)	Cost	Weighted	
		\$ %	(Note P)		
22	Long Term Debt (112.24.c) (Attachment 8, Line 14, Col. 7) (Note X)	1,008,036,961 40%	0.0404	0.0162 =WCLTD	
23	Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 2) (Note X)	- 0%	0.0000	0.0000	
24	Common Stock (Attachment 8, Line 14, Col. 6) (Note X)	1,524,507,638 60%	0.1030	0.0618	
25	Total (sum lines 22-24)	2,532,544,599		0.0780 =R	
REVENUE CREDITS					
ACCOUNT 447 (SALES FOR RESALE)					
26	a. Bundled Non-RQ Sales for Resale (311.x.h)	(310-311) (Note Q)		-	
27	b. Bundled Sales for Resale included in Divisor on page 1			-	
28	Total of (a)-(b)			-	
29	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note S)	(300.17.b) (Attachment 21, line 1z)		-	
30	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)	(300.19.b) (Attachment 21, line 2z)		3,821,311	
31	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note V)	(330.x.n) (Attachment 21, line 3z)		2,954,605	

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2023

Mid-Atlantic Interstate Transmission, LLC

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note
Letter

- A As provided by PJM and in effect at the time of the annual rate calculations pursuant to Section 34.1 of the PJM OATT. Includes combined CPs for Met-Ed and Penelec zones.
- B Prepayments shall exclude prepayments of income taxes.
- C In its order approving the transfer of Penelec's and Met-Ed's transmission assets to MAIT, the Commission approved MAIT's commitment to apply a 50 percent equity/50 percent debt capital structure for ratemaking purposes for a two-year transition period. Pennsylvania Electric, 154 FERC ¶ 61,109 at P 51. Consequently, for the first two years (i.e., calendar years 2017 and 2018) the hypothetical capital structure will be used instead of the actual calculation. Per the Settlement Agreement in docket number ER17-211-000, beginning in calendar year 2019, the equity component of MAIT's capital structure to be used in calculating charges under the formula rate shall be the lower of (i) MAIT's actual equity component as calculated in accordance with Attachment 8 or (ii) 60%.
- D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction.
- E Upon enactment of changes in tax law, income tax rates and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes for schedule M balances not taken directly to the P&L. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes. Amounts to be included will be January 1, 2017 and thereafter.
- F The balances in Accounts 190, 281, 282 and 283, should exclude all FASB 106 or 109 related amounts. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated.
- G Identified in Form 1 as being only transmission related.
- H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 15, column 5 minus amortization of regulatory assets (page 3, lines 11 & 12, col. 5). Prepayments are the electric related prepayments booked to Account No. 165 and reported on Page 111, line 57 in the Form 1.
- I Line 7 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 8 - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 31).
- | | | |
|------------------|-------|---|
| Inputs Required: | FIT = | 21.00% |
| | SIT= | 8.99% (State Income Tax Rate or Composite SIT) |
| | p = | (percent of federal income tax deductible for state purposes) |
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA., and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O Enter dollar amounts
- P Debt cost rate will be set at 4.5% until such time as debt is issued by MAIT. Once debt is issued, the long-term debt cost rate will be the weighted average of the rates for all outstanding debt instruments, calculated within Attachment 10, col. j. Consistent with Note C, there will be no preferred stock cost, consistent with MAIT's commitment to use a hypothetical 50%/50% capital structure until calendar year 2019. Thereafter, Preferred cost rate = preferred dividends (line 21) / preferred outstanding (line 23). No change in ROE may be made absent a filing with FERC under Section 205 or Section 206 of the Federal Power Act. Per the Settlement Agreement in Docket No. ER17-211-000, MAIT's stated ROE is set to 10.30% (9.8% base ROE plus 50 basis point adder for RTO participation).
- Q Line 28 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
- R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- S Excludes revenues unrelated to transmission services.
- T The revenues credited on page 1, lines 2-6 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. They do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template. The revenue on line 7 is supported by it own reference.
- U Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.
- V On Page 4, Line 31, enter revenues from RTO settlements that are associated with NTS and firm Point-to-Point Service for which the load is not included in the divisor to derive Met-Ed's and Penelec's zonal rates. Exclude non-firm Point-to-Point revenues and revenues related to RTEP projects.
- W Account Nos. 561.4, 561.8, and 575.7 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
- X Calculate using a 13 month average balance.
- Y Calculate using average of beginning and end of year balance.
- Z Includes only CWIP authorized by the Commission for inclusion in rate base.
- AA Any actual ROE incentive must be approved by the Commission; therefore, line will remain zero until a project(s) is granted an ROE incentive adder.
- BB Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant. Utility must submit a Section 205 filing to recover the cost of abandoned plant.
- CC Peak as would be reported on page 401, column d of Form 1 at the time of Met-Ed's and Penelec's zonal peak for the twelve month period ending October 31 of the calendar year used to calculate rates. The projection year will utilize the most recent preceding 12-month period at the time of the filing.
- DD Includes transmission-related balance only.
- EE The settlement filed in Docket No. ER20-1951-003 on October 18, 2022 specifies the calculation of certain ADIT balances.

Schedule 1A Rate Calculation

1	\$	2,691,903	Attachment H-28A, Page 4, Line 7
2		146,188	Revenue Credits for Sched 1A - Note A
3	\$	2,545,715	Net Schedule 1A Expenses (Line 1 - Line 2)
4		31,642,612	Annual MWh in Met-Ed and Penelec Zones - Note B
5	\$	0.0805	Schedule 1A rate \$/MWh (Line 3/ Line 4)

Note:

- A Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of Met-Ed's and Penelec's zones during the year used to calculate rates under Attachment H-28A.
- B Load expressed in MWh consistent with load used for billing under Schedule 1A for the Met-Ed and Penelec zones. Data from RTO settlement systems for the calendar year prior to the rate year.

Incentive ROE Calculation

Attachment H-28A, Attachment 2
page 1 of 1
For the 12 months ended 12/31/2023

Return Calculation				
		Source	Reference	
1	Rate Base		Attachment H-28A, page 2, Line 36, Col. 5	2,113,005,969
2	Preferred Dividends	enter positive	Attachment H-28A, page 4, Line 21, Col. 6	0
	Common Stock			
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	1,748,099,608
4	Less Preferred Stock		Attachment 8, Line 14, Col. 2	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 4	0
6	Less Account 216.1 & Goodwill		Attachment 8, Line 14, Col. 3 & 5	223,591,970
7	Common Stock		Attachment 8, Line 14, Col. 6	1,524,507,638
	Capitalization			
8	Long Term Debt		Attachment H-28A, page 4, Line 22, Col. 3	1,008,036,961
9	Preferred Stock		Attachment H-28A, page 4, Line 23, Col. 3	0
10	Common Stock		Attachment H-28A, page 4, Line 24, Col. 3	1,524,507,638
11	Total Capitalization		Attachment H-28A, page 4, Line 25, Col. 3	2,532,544,599
12	Debt %	Total Long Term Debt	Attachment H-28A, page 4, Line 22, Col. 4	40.0000%
13	Preferred %	Preferred Stock	Attachment H-28A, page 4, Line 23, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-28A, page 4, Line 24, Col. 4	60.0000%
15	Debt Cost	Total Long Term Debt	Attachment H-28A, page 4, Line 22, Col. 5	0.0404
16	Preferred Cost	Preferred Stock	Attachment H-28A, page 4, Line 23, Col. 5	0.0000
17	Common Cost	Common Stock	10.30%	0.1030
18	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 12 * Line 15)	0.0162
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0618
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0780
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	164,729,945
Income Taxes				
	Income Tax Rates			
23	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =$	Attachment H-28A, page 3, Line 29, Col. 3		28.10%
24	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	Calculated		30.98%
25	$1 / (1 - T) =$ (from line 23)	Attachment H-28A, page 3, Line 31, Col.3		1.3909
26	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H-28A, page 3, Line 32, Col. 3		(99,685.00)
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-28A, page 3, Line 33, Col. 3		426,109.59
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-28A, page 3, Line 34, Col. 3		(1,088,377.55)
29	Income Tax Calculation	(line 22 * line 24)		51,040,129.56
30	ITC adjustment	(line 25 * line 26)		(138,648.00)
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-28A, page 3, Line 37, Col. 3		592,659.30
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-28A, page 3, Line 38, Col. 3		(1,513,782.12)
33	Total Income Taxes	Sum lines 29 to 32		49,980,358.74
Increased Return and Taxes				
34	Return and Income taxes with increase in ROE	(Line 22 + Line 33)		214,710,304.07
35	Return without incentive adder	Attachment H-28A, Page 3, Line 40, Col. 5		164,729,945.33
36	Income Tax without incentive adder	Attachment H-28A, Page 3, Line 39, Col. 5		49,980,358.74
37	Return and Income taxes <u>without</u> increase in ROE	Line 35 + Line 36		214,710,304.07
38	Return and Income taxes with increase in ROE	Line 34		214,710,304.07
39	Incremental Return and incomes taxes for increase in ROE	Line 38 - Line 37		-
40	Rate Base	Line 1		2,113,005,968.85
41	Incremental Return and incomes taxes for increase in ROE divided by rate base	Line 39 / Line 40		-

Notes:

Line 17 to include an incentive ROE that is used only to determine the increase in return and incomes taxes associated with a specific increase in ROE. Any actual ROE incentive must be approved by the Commission. Until an ROE incentive is approved, line 17 will reflect the current ROE.

Gross Plant Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]
		Production	Transmission	Distribution	Intangible	General	Common	Total
1	December 2022	-	\$2,596,851,441	\$0	\$36,407,380	\$132,562,570	-	2,765,821,391
2	January 2023	-	\$2,615,229,657	\$0	\$36,320,084	\$132,963,347	-	2,784,513,088
3	February 2023	-	\$2,630,980,218	\$0	\$36,763,267	\$133,250,080	-	2,800,993,565
4	March 2023	-	\$2,643,585,616	\$0	\$36,975,115	\$137,019,968	-	2,817,580,699
5	April 2023	-	\$2,647,299,189	\$0	\$36,998,408	\$137,063,120	-	2,821,360,717
6	May 2023	-	\$2,683,680,285	\$0	\$36,943,557	\$137,456,772	-	2,858,080,614
7	June 2023	-	\$2,724,674,771	\$0	\$42,389,161	\$136,253,670	-	2,903,317,602
8	July 2023	-	\$2,736,437,906	\$0	\$42,533,177	\$136,520,162	-	2,915,491,245
9	August 2023	-	\$2,739,510,174	\$0	\$42,611,424	\$138,284,187	-	2,920,405,785
10	September 2023	-	\$2,749,784,376	\$0	\$42,959,009	\$138,273,806	-	2,931,017,191
11	October 2023	-	\$2,775,221,952	\$0	\$42,872,781	\$139,048,330	-	2,957,143,063
12	November 2023	-	\$2,815,293,106	\$0	\$43,056,468	\$140,210,515	-	2,998,560,089
13	December 2023	-	\$2,914,937,199	\$0	\$53,834,925	\$148,169,965	-	3,116,942,089
14	13-month Average [A] [C]	-	\$2,713,345,068	\$0	\$40,820,366	\$137,467,422	-	2,891,632,856.80
		Production	Transmission	Distribution	Intangible	General	Common	Total
[B]		205.46.g	207.58.g	207.75.g	205.5.g	207.99.g	356.1	
15	December 2022		\$2,596,863,095		\$36,407,380	\$132,562,570		2,765,833,045
16	January 2023		\$2,615,241,311		\$36,320,084	\$132,963,347		2,784,524,742
17	February 2023		\$2,630,991,872		\$36,763,267	\$133,250,080		2,801,005,219
18	March 2023		\$2,643,597,270		\$36,975,115	\$137,019,968		2,817,592,353
19	April 2023		\$2,647,310,843		\$36,998,408	\$137,063,120		2,821,372,371
20	May 2023		\$2,683,691,939		\$36,943,557	\$137,456,772		2,858,092,268
21	June 2023		\$2,724,686,425		\$42,389,161	\$136,253,670		2,903,329,256
22	July 2023		\$2,736,449,560		\$42,533,177	\$136,520,162		2,915,502,899
23	August 2023		\$2,739,521,828		\$42,611,424	\$138,284,187		2,920,417,439
24	September 2023		\$2,749,796,030		\$42,959,009	\$138,273,806		2,931,028,845
25	October 2023		\$2,775,233,606		\$42,872,781	\$139,048,330		2,957,154,717
26	November 2023		\$2,815,304,760		\$43,056,468	\$140,210,515		2,998,571,743
27	December 2023		\$2,914,948,853		\$53,834,925	\$148,169,965		3,116,953,743
28	13-month Average	-	\$2,713,356,722	\$0	\$40,820,366	\$137,467,422	-	2,891,644,510.80

		Asset Retirement Costs					
		Production	Transmission	Distribution	Intangible	General	Common
[B]		205.44.g	207.57.g	207.74.g	company records	207.98.g	company records
29	December 2022		\$11,654				
30	January 2023		\$11,654				
31	February 2023		\$11,654				
32	March 2023		\$11,654				
33	April 2023		\$11,654				
34	May 2023		\$11,654				
35	June 2023		\$11,654				
36	July 2023		\$11,654				
37	August 2023		\$11,654				
38	September 2023		\$11,654				
39	October 2023		\$11,654				
40	November 2023		\$11,654				
41	December 2023		\$11,654				
42	13-month Average		\$11,654	\$0	\$0	\$0	-

Notes:

- [A] Included on Attachment H-28A, page 2, lines 1-6, Col. 3
 [B] Reference for December balances as would be reported in FERC Form 1.
 [C] Balance excludes Asset Retirements Costs
 [D] Met-Ed retained 34.5kV lines

Accumulated Depreciation Calculation

For the 12 months ended 12/31/2023

			[1] Production	[2] Transmission	[3] Distribution	[4] Intangible	[5] General	[6] Common	[7] Total
1	December	2022	-	352,435,428	-	16,049,442	16,426,951	-	384,911,821
2	January	2023	-	355,499,467	-	16,481,119	16,800,222	-	388,780,808
3	February	2023	-	358,388,853	-	16,916,270	17,174,676	-	392,479,799
4	March	2023	-	360,394,987	-	17,356,674	17,551,215	-	395,302,876
5	April	2023	-	362,691,263	-	17,797,125	17,929,542	-	398,417,930
6	May	2023	-	361,627,413	-	18,237,388	18,297,092	-	398,161,893
7	June	2023	-	353,093,453	-	18,709,748	18,684,331	-	390,487,532
8	July	2023	-	355,332,432	-	19,215,390	18,971,813	-	393,519,635
9	August	2023	-	357,234,682	-	19,722,355	19,364,271	-	396,321,308
10	September	2023	-	358,528,707	-	20,231,856	19,749,454	-	398,510,017
11	October	2023	-	355,312,773	-	20,742,912	20,120,675	-	396,176,360
12	November	2023	-	354,212,268	-	21,254,549	20,472,303	-	395,939,120
13	December	2023	-	355,276,589	-	21,831,457	20,861,288	-	397,969,334
14	13-month Average		[A] [C]	356,925,254.94	-	18,811,252.63	18,646,448.76	-	394,382,956.33

			Production	Transmission	Distribution	Intangible	General	Common	Total
			[B] 219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1	
15	December	2022		352,444,325		16,049,442	16,426,951		384,920,718
16	January	2023		355,508,383		16,481,119	16,800,222		388,789,724
17	February	2023		358,397,788		16,916,270	17,174,676		392,488,734
18	March	2023		360,403,941		17,356,674	17,551,215		395,311,830
19	April	2023		362,700,236		17,797,125	17,929,542		398,426,903
20	May	2023		361,636,405		18,237,388	18,297,092		398,170,885
21	June	2023		353,102,464		18,709,748	18,684,331		390,496,543
22	July	2023		355,341,461		19,215,390	18,971,813		393,528,664
23	August	2023		357,243,731		19,722,355	19,364,271		396,330,357
24	September	2023		358,537,775		20,231,856	19,749,454		398,519,085
25	October	2023		355,321,860		20,742,912	20,120,675		396,185,447
26	November	2023		354,221,374		21,254,549	20,472,303		395,948,226
27	December	2023		355,285,714		21,831,457	20,861,288		397,978,459
28	13-month Average		-	356,934,265.82	-	18,811,252.63	18,646,448.76	-	394,391,967.21

Reserve for Depreciation of Asset Retirement Costs

			Production	Transmission	Distribution	Intangible	General	Common
			[B]	Company Records				
29	December	2022		8,897				
30	January	2023		8,916				
31	February	2023		8,935				
32	March	2023		8,954				
33	April	2023		8,973				
34	May	2023		8,992				
35	June	2023		9,011				
36	July	2023		9,030				
37	August	2023		9,049				
38	September	2023		9,068				
39	October	2023		9,087				
40	November	2023		9,106				
41	December	2023		9,125				
42	13-month Average			9,010.88	-	-	-	-

Notes:

[A] Included on Attachment H-28A, page 2, lines 7-11, Col. 3

[B] Reference for December balances as would be reported in FERC Form 1.

[C] Balance excludes reserve for depreciation of asset retirement costs

For the 12 months ended 12/31/2023

ADIT Calculation

		[1]	[2]	[3]	[4]	[5]	[6]
ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)							
		Acct. No. 281 (enter negative)	Acct. No. 282 (enter negative)	Acct. No. 283 (enter negative)	Acct. No. 190	Acct. No. 255 (enter negative)	Total
			[C]	[D]	[E]	[F]	
1	December 31 2022	-	(411,869,600)	(5,635,415)	23,888,052	-	(393,616,964)
2	December 31 2023	-	(430,197,846)	(13,472,984)	37,505,311	-	(406,165,519)
3	Begin/End Average	[A]	(421,033,723)	(9,554,200)	30,696,681	-	(399,891,241)
ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)							
		Acct. No. 281	Acct. No. 282	Acct. No. 283	Acct. No. 190	Acct. No. 255	Total
		[8]	273.8.k	275.2.k	277.9.k	234.8.c	267.h
4	December 31 2022		352,269,578	34,106,741	109,577,673	1,930,730	497,884,722
5	December 31 2023		398,623,866	51,947,187	126,240,492	1,831,045	578,642,590
6	Begin/End Average	-	375,446,722	43,026,964	117,909,083	1,880,888	538,263,656

Notes:

[A] Beginning/Ending Average with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Appendix H-28A, page 2, lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] Reference for December balances as would be reported in FERC Form 1.

[C] FERC Account No. 282 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Sale of Property Book Gain Loss	Other: [H]	Normalization [G]	EDIT FAS109 [I]	Other FAS109 [I]
2022	776	(6,828,282)	(52,772,517)		-	-	-		
2023	732	(6,663,919)	(50,650,807)		-	-	25,740,015	(86,520,160)	35,869,353

[D] FERC Account No. 283 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Charitable Contribution	Normalization [G]	EDIT FAS109 [I]	Other FAS109 [I]
2022	-	2,347	20,246,096	2,002,265	6,218,278	2,340	-		
2023	-	-	22,995,252	2,818,538	12,779,446	-	(119,034)	(31,916,732)	54,911,984

[E] FERC Account No. 190 is adjusted for the following items:

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Charitable Contribution	Other: [H]	Normalization [G]	EDIT FAS109 [I]	Other FAS109 [I]
2022	37,341	-	78,677,192	6,448,196	1,842	525,050	-		
2023	39,198	-	82,469,134	7,537,780	3,954	228,004	(1,542,889)	(2,062,103)	84,531,237

[F] See Attachment H-28A, page 5, note K: A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[G] Taken from Attachment 5a, page 2, col. 4.

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

[I] FAS109 related to Excess/Deficient ADIT ("EDIT"). Sum of Accounts 282 and 283 less Account 190 will sum to Attachment 15a total. Other FAS109 does not include EDIT.

ADIT Normalization Calculation

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
	2023 Quarterly Activity and Balances							
Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
23,888,052	(579,515)	23,308,537	(631,143)	22,677,394	(607,576)	22,069,818	(639,317)	21,430,502
Beginning 190 (including adjustments)	Pro-rated Q1	Pro-rated Q2	Pro-rated Q3	Pro-rated Q4				
23,888,052	(438,209)	(319,894)	(154,807)	(1,752)				
Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
411,869,600	9,668,052	421,537,653	10,529,354	432,067,007	10,136,184	442,203,191	10,665,722	452,868,914
Beginning 282 (including adjustments)	Pro-rated Q1	Pro-rated Q2	Pro-rated Q3	Pro-rated Q4				
411,869,600	7,310,637	5,336,796	2,582,644	29,221				
Beginning 283 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
5,635,415	(44,710)	5,590,705	(48,693)	5,542,013	(46,874)	5,495,138	(49,323)	5,445,815
Beginning 283 (including adjustments)	Pro-rated Q1	Pro-rated Q2	Pro-rated Q3	Pro-rated Q4				
5,635,415	(33,808)	(24,680)	(11,943)	(135)				

ADIT Normalization Calculation

	[1]	[2]	[3]	[4]	[5]
2023 Activity	FERC Form 1 - Year-End (sourced from Attachment 5, page 1, line 5)	Prorated year-end less FERC Form 1 Year-end	Sum of FAS143, FAS106, FAS109, CIAC and Other from Attachment 5, page 1, notes	Total Normalization to Attachment 5 (col. 2 - col. 3)	Ending Balance for formula rate (col. 1 - col. 3. - col. 4)

Pro-rated Total	Pro-rated Ending 190					
(914,662)	22,973,390	126,240,492	88,735,181	90,278,070	(1,542,889)	37,505,311

Pro-rated Total	Pro-rated Ending 282					
15,259,298	427,128,899	398,623,866	(31,573,980)	(57,313,995)	25,740,015	430,197,846

Pro-rated Total	Pro-rated Ending 283					
(70,566)	5,564,849	51,947,187	38,474,203	38,593,236	(119,034)	13,472,984

ADIT Detail

For the 12 months ended 12/31/2023

<u>COLUMN A</u>	<u>COLUMN B</u>	<u>COLUMN C</u>	<u>COLUMN D</u>
	BALANCE AS	BALANCE AS	AVERAGE
	<u>OF 12-31-22</u>	<u>OF 12-31-23</u>	<u>BALANCE</u>
ACCOUNT 255:			
Accumulated Deferred Investment Tax Credits	1,930,730	1,831,045	1,880,888
1 TOTAL ACCOUNT 255	<u>1,930,730</u>	<u>1,831,045</u>	
ACCOUNT 282:			
263A MSC-Fed-Norm	500,454	344,566	422,510
263A MSC-PA-Norm	169,251	110,049	139,650
263A-Fed-Norm	9,337,742	9,110,494	9,224,118
263A-PA-Norm	3,204,944	2,942,798	3,073,871
Accelerated Tax Depr-Fed-FT	4,628,735	5,059,287	4,844,011
Accelerated Tax Depr-Fed-Norm	179,976,262	196,900,489	188,438,375
Accelerated Tax Depr-PA-FT	2,096,964	2,113,528	2,105,246
Accelerated Tax Depr-PA-Norm	43,035,459	47,252,904	45,144,182
AFUDC Debt-Fed-Norm	3,188,555	3,998,794	3,593,674
AFUDC Debt-Fed-Norm-Incurred-CWIP	3,505,900	4,703,722	4,104,811
AFUDC Debt-Fed-Norm-Reversal-CWIP	(1,944,752)	(2,856,581)	(2,400,667)
AFUDC Debt-PA-Norm	1,078,354	1,277,158	1,177,756
AFUDC Debt-PA-Norm-Incurred-CWIP	1,185,679	1,502,302	1,343,990
AFUDC Debt-PA-Norm-Reversal-CWIP	(657,706)	(912,351)	(785,029)
AFUDC Equity/FAS 43-Fed-FT	8,247,324	10,841,594	9,544,459
AFUDC Equity/FAS 43-Fed-FT-Incurred-CWIP	15,136,030	17,798,400	16,467,215
AFUDC Equity/FAS 43-Fed-FT-Reversal-CWIP	(9,387,431)	(12,297,835)	(10,842,633)
AFUDC Equity/FAS 43-PA-FT	2,789,206	3,462,650	3,125,928
AFUDC Equity/FAS 43-PA-FT-Incurred-CWIP	5,118,933	5,684,555	5,401,744
AFUDC Equity/FAS 43-PA-FT-Reversal-CWIP	(3,174,785)	(3,927,753)	(3,551,269)
ARO-Fed-Norm	580	532	556
ARO-PA-Norm	196	170	183
Cap Vertical Tree Trimming-Fed-Norm	6,377,496	6,284,000	6,330,748
Cap Vertical Tree Trimming-PA-Norm	2,156,839	2,007,020	2,081,929
Casualty Loss-Fed-Norm	(867,477)	(1,151,336)	(1,009,406)
Casualty Loss-PA-Norm	620,201	482,147	551,174
Cost of Removal-Fed-FT	4,194,016	6,011,532	5,102,774
Cost of Removal-Fed-Norm	15,957,426	19,653,806	17,805,616
Cost of Removal-PA-FT	1,418,396	1,919,998	1,669,197
Cost of Removal-PA-Norm	5,396,725	6,277,145	5,836,935
Deferred Gain-Fed-Norm	1,020	17,519	9,269
FAS 123R - Performance Shares-Fed-Norm	2,360	2,278	2,319
FAS 123R - Performance Shares-PA-Norm	798	728	763
FAS 123R - Restricted Stock-Fed-Norm	(2,763)	(2,663)	(2,713)
FAS 123R - Restricted Stock-PA-Norm	(934)	(851)	(892)
FAS 123R - RSU Capital-Fed-Norm	43,033	42,015	42,524
FAS 123R - RSU Capital-PA-Norm	14,554	13,419	13,986
G Overheads-Fed-Norm	3,092,436	3,004,102	3,048,269
G Overheads-PA-Norm	1,045,847	959,467	1,002,657
Life Insurance-Fed-Norm	(19,984)	(17,559)	(18,772)
Life Insurance-PA-Norm	(9,401)	(8,248)	(8,825)
OPEBs-Fed-Norm	(3,456,488)	(3,373,288)	(3,414,888)
OPEBs-PA-Norm	(1,168,968)	(1,077,380)	(1,123,174)
Other Basis Differences-Fed-Norm	(10,934,768)	(10,809,580)	(10,872,174)
Other Basis Differences-PA-Norm	(3,683,983)	(3,438,163)	(3,561,073)
Pensions-Fed-Norm	(683,046)	(664,412)	(673,729)
Pensions-PA-Norm	(231,003)	(212,204)	(221,603)
Step Up-Fed-Norm	12,257	391,781	202,019
Step Up-PA-Norm	4,145	134,004	69,075
Tax Depreciation Adjustment - PA	10,285	10,285	10,285
Tax UoP Repair Exp-Fed-Norm	48,310,844	56,987,434	52,649,139
Tax UoP Repair Exp-Fed-Norm-Incurred-CWIP	49,096,940	61,836,470	55,466,705
Tax UoP Repair Exp-Fed-Norm-Reversal-CWIP	(48,150,079)	(58,186,580)	(53,168,330)
Tax UoP Repair Exp-PA-FT	(794,701)	(764,362)	(779,532)
Tax UoP Repair Exp-PA-Norm	16,375,403	18,234,117	17,304,760
Tax UoP Repair Exp-PA-Norm-Incurred-CWIP	16,604,351	19,749,685	18,177,018
Tax UoP Repair Exp-PA-Norm-Reversal-CWIP	(16,284,127)	(18,583,963)	(17,434,045)
Capitalization Adjustment	(213,966)	(213,966)	(213,966)
2 TOTAL ACCOUNT 282	<u>352,269,578</u>	<u>398,623,866</u>	

ADIT Detail

For the 12 months ended 12/31/2023

<u>COLUMN A</u>	<u>COLUMN B</u>	<u>COLUMN C</u>	<u>COLUMN D</u>
	BALANCE AS <u>OF 12-31-22</u>	BALANCE AS <u>OF 12-31-23</u>	AVERAGE <u>BALANCE</u>
ACCOUNT 283:			
263A MSC-PA-Norm	5,669	1,343	3,506
263A-PA-Norm	113,046	41,371	77,209
Accelerated Tax Depr-Fed-FT	1,809,189	1,939,028	1,874,109
Accelerated Tax Depr-PA-FT	819,622	810,034	814,828
AFUDC debt-Fed-Norm-reversal-CWIP	17,772	17,426	17,599
AFUDC debt-PA-Norm-reversal-CWIP	26,820	52,869	39,845
AFUDC Equity/FAS 43-Fed-FT	3,223,559	4,155,168	3,689,364
AFUDC Equity/FAS 43-Fed-FT-incurred-CWIP	5,916,087	6,821,445	6,368,766
AFUDC Equity/FAS 43-PA-FT	1,090,192	1,327,101	1,208,647
AFUDC Equity/FAS 43-PA-FT-incurred-CWIP	2,000,792	2,178,672	2,089,732
Cap Vertical Tree Trimming-PA-Norm	33,974	0	16,987
Casualty Loss-Fed-Norm	231,565	299,468	265,517
Casualty Loss PA-Norm	20,391	5,532	12,962
Charitable Contribution State & Local RTA	2,340	0	1,170
CIAC-Fed-Norm-reversal-CWIP	1,496,243	2,136,250	1,816,247
CIAC-PA-Norm-reversal-CWIP	506,022	682,288	594,155
Cost of Removal-Fed-FT	1,639,278	2,303,990	1,971,634
Cost of Removal-PA-FT	554,396	735,862	645,129
Deferred Charge-EIB	23,374	141,450	82,412
FAS109 Gross-up on Non-property Items	136,937	130,637	133,787
FAS123R - Performance Shares-PA-Norm	28	10	19
FAS123R - Restricted Stock-Fed-Norm	720	680	700
FAS123R - RSU Capital-PA-Norm	495	171	333
FIN 48 -R&D Credit	151,703	151,703	151,703
G Overheads-PA-Norm	35,050	11,751	23,401
Lease ROU Asset & Liability	2,275,660	2,085,405	2,180,533
Life Insurance-Fed-Norm	5,207	4,487	4,847
OPEBs-Fed-Norm	900,671	861,902	881,287
Other Basis Differences-Fed-Norm	1,000,301	939,191	969,746
Other Basis Differences-PA-Norm	40,902	119,594	80,248
Pension Expense	24,268	0	12,134
Pensions-Fed-Norm	177,984	169,762	173,873
PJM Receivable	1,250,104	12,627,743	6,938,924
Veg Mgmt Reg Asset	335,678	165,480	250,579
Post Retirement Benefits SFAS 106 Accrual	2,347	0	1,174
State Income Tax Deductible	0	182,578	91,289
Tax Interest Capitalized-Fed-Norm-Reversal-CWIP	4,138,486	5,795,024	4,966,755
Tax Interest Capitalized-PA-Norm-Reversal-CWIP	1,348,755	1,746,644	1,547,700
Tax UoP Repair Exp-Fed-Norm-Reversal-CWIP	2,269,885	2,225,752	2,247,819
Tax UoP Repair Exp-PA-Norm-Reversal-CWIP	481,229	910,902	696,066
Year-End Additional Temp Adjustments L/T	0	168,474	84,237
3 TOTAL ACCOUNT 283	34,106,741	51,947,187	

ADIT Detail

For the 12 months ended 12/31/2023

<u>COLUMN A</u>	<u>COLUMN B</u>	<u>COLUMN C</u>	<u>COLUMN D</u>
	BALANCE AS <u>OF 12-31-22</u>	BALANCE AS <u>OF 12-31-23</u>	AVERAGE BALANCE
ACCOUNT 190:			
263A MSC-PA-Norm	130,405	88,039	109,222
263A-PA-Norm	2,433,174	2,327,802	2,380,488
Accelerated Tax Depr-Fed-Norm	23,887,549	23,277,364	23,582,457
Accelerated Tax Depr-PA-Norm	585,580	1,625,376	1,105,478
AMT Carryforward	0	4,229,915	2,114,958
AFUDC Debt-Fed-Norm	375,615	360,988	368,302
AFUDC debt-Fed-Norm-incurred-CWIP	85,211	83,554	84,383
AFUDC Debt-PA-Norm	9,241	43,242	26,242
AFUDC debt-PA-Norm-Incurred-CWIP	43,038	76,110	59,574
AFUDC Equity/FAS 43-Fed-FT-reversal-CWIP	3,669,183	4,713,289	4,191,236
AFUDC Equity/FAS 43-PA-FT-reversal-CWIP	1,240,900	1,505,357	1,373,129
ARO-PA-Norm	9	12	11
Asset Retirement Obligation Liability	37,332	39,198	38,265
Cap Vertical Tree Trimming-Fed-Norm	1,271,582	1,213,247	1,242,415
Capitalized Vertical Tree Trimming-PA-Norm	0	14,013	7,007
Charitable Contribution Carryforward	1,842	3,396	2,619
CIAC-Fed-Norm	2,526,120	2,779,667	2,652,894
CIAC-Fed-Norm-Incurred-CWIP	2,032,694	2,672,701	2,352,698
CIAC-PA-Norm	1,201,935	1,231,790	1,216,863
CIAC-PA-Norm-Incurred-CWIP	687,447	853,622	770,535
Cost of Removal-Fed-Norm	1,083,852	1,062,779	1,073,316
Cost of Removal-PA-Norm	159,568	296,475	228,022
Federal NOL	315,781	1,325,948	820,865
FAS123R - Performance Shares-Fed-Norm	615	582	599
FAS123R - Restricted Stock-PA-Norm	31	10	21
FAS123R - RSU Capital-Fed-Norm	11,213	10,735	10,974
G Overheads-Fed-Norm	805,809	767,572	786,691
General Business Credit Carryforward	379,259	83,075	231,167
ITC FAS 109	754,647	701,769	728,208
Life Insurance-PA-Norm	315	101	208
NOL Deferred Tax Asset - LT PA	3,551,187	5,204,097	4,377,642
OPEBs-PA-Norm	39,671	13,647	26,659
Other Reg Liability Misc	145,791	144,929	145,360
Pensions-PA-Norm	7,737	2,590	5,164
Pension EDCP-SERP Payments	1,098	0	549
State Income Tax Deductible	401,723	0	200,862
Step Up-PA-Norm	180	9,074	4,627
Tax Interest Capitalized-Fed-Norm	3,671,532	4,759,381	4,215,457
Tax Interest Capitalized-Fed-Norm-Incurred-CWIP	7,251,030	9,049,653	8,150,342
Tax Interest Capitalized-PA-Norm	1,353,611	1,575,649	1,464,630
Tax Interest Capitalized-PA-Norm-Incurred-CWIP	2,490,203	2,854,100	2,672,152
Tax UoP Repair Exp-Fed-Norm	3,001,703	2,849,334	2,925,519
Tax UoP Repair Exp-Fed-Norm-Incurred-CWIP	3,063,250	3,003,691	3,033,471
Tax UoP Repair Exp-PA-FT	310,618	292,951	301,785
Tax UoP Repair Exp-PA-Norm	409,612	823,885	616,749
Tax UoP Repair Exp-PA-Norm-Incurred-CWIP	415,894	884,209	650,052
Valuation Allowance Charitable Carryforward FD	0	558	279
*PA 2023 – 2031 corporate income tax gradual rate redu	189,612	1,445,878	817,745
*PA 2023 – 2031 corporate income tax gradual rate reduction 9.99% - 4.99%	39,543,274	41,939,138	40,741,206
4 TOTAL ACCOUNT 190	109,577,673	126,240,492	117,909,083

1 **Calculation of PBOP Expenses**

2	<u>MAIT</u>	<u>Amount</u>	<u>Source</u>
3	Total FirstEnergy PBOP expenses	(108,686,300)	FirstEnergy 2015 Actuarial Study
4	Labor dollars (FirstEnergy)	2,024,261,894	FirstEnergy 2015 Actual: Company Records
5	cost per labor dollar (line 3 / line 4)	-\$0.0537	
6	labor (labor not capitalized) current year	24,064,359	MAIT Labor: Company Records
7	PBOP Expense for current year (line 5 * line 6)	(\$1,292,059)	
8	PBOP expense in Account 926 for current year	(538,250)	MAIT Account 926: Company Records
9	PBOP Adjustment for Attachment H-28A, page 3, line 9 (line 7 - line 8)	(753,809)	

10 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

For the 12 months ended 12/31/2023

Taxes Other than Income Calculation

		[A] Dec 31, 2023	
1	Payroll Taxes		
1a	Federal - Other	263.i	571,467
1b		263.i	-
1c		263.i	-
1z	Payroll Taxes Total		571,467
2	Highway and Vehicle Taxes		
2a		263.i	-
2z	Highway and Vehicle Taxes		-
3	Property Taxes		
3a	Property Tax	263.i	213,378
3b			-
3c			-
3z	Property Taxes		213,378
4	Gross Receipts Tax		
4a		263.i	-
4z	Gross Receipts Tax		-
5	Other Taxes		
5a		263.i	-
5b		263.i	-
5c			-
5z	Other Taxes		-
6z	Payments in lieu of taxes		
7	Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z)		
	[tie to 114.14c]		\$784,845

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

Capital Structure Calculation

For the 12 months ended 12/31/2023

		[1]	[2]	[3]	[4]	[5]	[6]	[7]
		Proprietary Capital	Preferred Stock	Account 216.1	Account 219	Goodwill	Common Stock	Long Term Debt
		[A]	112.16.c	112.3.d	112.12.c	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5)
								112.24.c
1	December 2022		\$1,515,917,632			\$223,591,970	1,292,325,662	\$860,982,162
2	January 2023		\$1,527,989,225			\$223,591,970	1,304,397,255	\$860,811,808
3	February 2023		\$1,539,952,573			\$223,591,970	1,316,360,603	\$1,035,641,454
4	March 2023		\$1,551,121,601			\$223,591,970	1,327,529,631	\$1,035,471,100
5	April 2023		\$1,563,075,493			\$223,591,970	1,339,483,523	\$1,035,300,746
6	May 2023		\$1,850,920,895			\$223,591,970	1,627,328,925	\$1,035,130,392
7	June 2023		\$1,863,773,634			\$223,591,970	1,640,181,664	\$1,034,960,038
8	July 2023		\$1,877,749,341			\$223,591,970	1,654,157,371	\$1,034,789,684
9	August 2023		\$1,890,691,538			\$223,591,970	1,667,099,568	\$1,034,619,329
10	September 2023		\$1,904,962,538			\$223,591,970	1,681,370,568	\$1,034,448,975
11	October 2023		\$1,918,801,087			\$223,591,970	1,695,209,117	\$1,034,278,621
12	November 2023		\$1,932,709,479			\$223,591,970	1,709,117,509	\$1,034,108,267
13	December 2023		\$1,787,629,868	-	-	\$223,591,970	1,564,037,898	\$1,033,937,913
14	13-month Average		1,748,099,608	-	-	223,591,970	1,524,507,638	1,008,036,961

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

Stated Value Inputs

**Formula Rate Protocols
Section VIII.A**

1. Rate of Return on Common Equity ("ROE")

MAIT's stated ROE is set to: 10.3%

2. Postretirement Benefits Other Than Pension ("PBOP")

**sometimes referred to as Other Post Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses	(108,686,300)
Labor dollars (FirstEnergy)	2,024,261,894

3. Depreciation Rates

FERC Account	<u>Depr %</u>
352	1.28%
353	2.05%
354	1.39%
355	2.32%
356	2.68%
356.1	1.27%
358	2.52%
359	0.87%
390.1	2.90%
390.2	1.24%
391.1	0.63%
391.2	18.82%
392	4.84%
393	0.01%
394	4.62%
395	0.00%
396	0.47%
397	1.80%
398	0.32%
303	14.29%

4. Net Plant Allocator

If the Net Plant (NP) allocator becomes anything other than 1.000 (or 100%), MAIT must make a Section 205 filing to seek approval of any new depreciation or amortization rates applicable to production and/or distribution plant accounts.

5. Land Rights

If Land Rights (Account 350) are acquired by MAIT, it must make a Section 205 filing to establish the appropriate depreciation rate.

Debt Cost Calculation

YEAR ENDED		12/31/2023													
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)					
	Issue Date	Maturity Date	ORIGINAL ISSUANCE (table 2, col. cc)	Net Proceeds At Issuance (table 2, col. hh)	Net Amount Outstanding at t=N	Months Outstanding at t=N	Average Net Outstanding in Year* Z ¹ (col. e * col. F)/12	Weighted Outstanding Ratio (col. g/col. g total)	Effective Cost Rate (Table 2, Col. ii)	Weighted Debt Cost at t = N (h) * (i)					
Long Term Debt Cost at Year Ended: 12/31/2023															
First Mortgage Bonds:															
(1)	5/10/2018	5/15/2028	\$ 450,000,000	\$ 445,306,699	\$ 448,174,935	12	\$ 448,174,935	44.76%	4.21%	1.89%					
(2)	3/31/2032	4/1/2032	\$ 124,111,544	\$ 125,000,000	\$ 124,389,187	12	\$ 124,389,187	12.42%	0.46%	0.00%					
(3)	3/31/2035	4/1/2035	\$ 125,000,000	\$ 124,111,544	\$ 124,333,699	12	\$ 124,333,699	12.42%	3.76%	0.47%					
(4)	5/24/2021	5/15/2028	\$ 150,000,000	\$ 163,054,645	\$ 158,182,040	12	\$ 158,182,040	15.80%	2.72%	0.43%					
(5)	2/27/2023	3/1/2033	\$ 175,000,000	\$ 173,747,081	\$ 173,862,319	10	\$ 146,226,471	14.60%	5.48%	0.80%					
	Total		\$ 1,025,000,000		\$ 1,028,932,179		\$ 1,001,306,331	100.00%		4.04%	**				

YEAR ENDED		12/31/2023		(aa)	(bb)	(cc)	(dd)	(ee)	(ff)	(gg)	(hh)	(ii)	(jj)	(kk)	(ll)
Long Term Debt Issuances		Affiliate	Issue Date	Maturity Date	Amount Issued	(Discount) Premium at Issuance	Issuance Expense	Loss/Gain on Reacquired Debt	Less Related ADIT	Net Proceeds (col. cc / col. dd + col. ee + col. ff)	Net Proceeds Ratio (col. cc / col. hh)*100	Coupon Rate	Annual Interest	Effective Cost Rate (Yield to Maturity at Issuance, 1 + 0)	
(1)	4.10%, Senior Unsecured Note		5/10/2018	5/15/2028	\$ 450,000,000	\$ (112,500)	\$ 3,980,801	-	xxx	\$ 445,906,699	99.0904	4.100%	\$ 18,450,000	4.21%	
(2)	3.60%, Senior Unsecured Note		3/31/2020	4/1/2032	\$ 125,000,000	\$ -	\$ 888,456	-	xxx	\$ 124,111,544	99.2892	3.600%	\$ 4,500,000	3.67%	
(3)	3.70%, Senior Unsecured Note		3/31/2020	4/1/2035	\$ 125,000,000	\$ -	\$ 888,456	-	xxx	\$ 124,111,544	99.2892	3.700%	\$ 4,625,000	3.76%	
(4)	4.10%, Senior Unsecured Note		5/24/2021	5/15/2038	\$ 150,000,000	\$ 14,337,500	\$ 1,282,355	-	xxx	\$ 153,664,645	99.2840	4.100%	\$ 6,100,000	4.27%	
(5)	5.39%, Senior Unsecured Note		2/27/2023	3/1/2033	\$ 175,000,000	\$ -	\$ 1,252,919	-	xxx	\$ 173,747,081	99.2831	5.390%	\$ 9,432,500	5.48%	
TOTALS					\$ 1,025,000,000		\$ 14,224,500	\$ 8,292,987	-	xxx	\$ 1,030,931,513			\$ 43,157,500	

* YTM at Issuance calculated from an acceptable bond table or from YTM = Internal Rate of Return (IRR) calculation
Effective Cost Rate of Individual Debenture (YTM at Issuance): the h=0 Cashflow C₀ equals Net Proceeds column (gg). Semi-annual (or other) interest cashflows (C_{1/2}, C_{3/4}, etc.).

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-28A

				Columns 5-9 (page 1) only applies with incentive ROE project(s) (Note F)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Reference	Transmission	Allocator	Line No.	Reference	Transmission	Allocator	
1	Gross Transmission Plant - Total	Attach. H-28A, p. 2, line 2, col. 5 (Note A)	\$ 2,713,345,068					
2	Net Transmission Plant - Total	Attach. H-28A, p. 2, line 14, col. 5 (Note B)	\$ 2,356,419,814					
	O&M EXPENSE							
3	Total O&M Allocated to Transmission	Attach. H-28A, p. 3, line 15, col. 5	\$ 111,027,504					
4	Annual Allocation Factor for O&M	(line 3 divided by line 1, col. 3)	4.091905%					
	GENERAL, INTANGIBLE, AND COMMON (G, I, & C) DEPRECIATION EXPENSE							
5	Total G, I, & C depreciation expense	Attach. H-28A, p. 3, lines 17 & 18, col. 5	\$ 10,335,708					
6	Annual allocation factor for G, I, & C depreciation expense	(line 5 divided by line 1, col. 3)	0.380521%					
	TAXES OTHER THAN INCOME TAXES							
7	Total Other Taxes	Attach. H-28A, p. 3, line 28, col. 5	\$ 794,845					
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col. 3)	0.028925%					
9	Annual Allocation Factor for Expense	Sum of line 4, 6, & 8	4.501752%					
	INCOME TAXES							
10	Total Income Taxes	Attach. H-28A, p. 3, line 39, col. 5	\$ 49,980,359	10b	INCOME TAXES			
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col. 3)	2.121029%	11b	Total Income Taxes	Attachment 2, line 33	\$ 49,980,359	
					Annual Allocation Factor for Income Taxes	(line 10b divided by line 2, col. 3)	2.121029%	2.121029%
	RETURN							
12	Return on Rate Base	Attach. H-28A, p. 3, line 40, col. 5	\$ 164,729,945	12b	RETURN	Attachment 2, line 22	\$ 164,729,945	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col. 3)	6.990687%	13b	Return on Rate Base	(line 12b divided by line 2, col. 3)	6.990687%	6.990687%
14	Annual Allocation Factor for Return	Sum of line 11 and 13	9.111717%	14b	Annual Allocation Factor for Return	Sum of line 11b and 13b		9.111717%
				15	Additional Annual Allocation Factor for Return	Line 14 b, col. 9 less line 14, col. 4		0.00000%

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-28A

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	Additional Incentive Annual Allocation Factor for Return (Note F)	Total Annual Revenue Requirement	True-up Adjustment	Net Revenue Requirement with True-up
			(Note C & H)	(Page 1, line 5)	(Col. 3 * Col. 4)	(Note D & H)	Page 1, line 14	Col. 6 * Col. 7	(Note E)	(Sum Col. 5, 8, & 9)	(Col. 6 * Page 1, line 15, Col. 9)	(Sum Col. 10 & 11)	(Note G)	(Sum Col. 12 & 13)
2a	Install 230kV series reactor and 2- 100MVAR PLC switched capacitors at Hunterstown	b2016	\$ 12,637,431	4.501752%	\$668,906	\$ 2,388,670	9.111717%	\$946,307	\$ 299,067	\$1,674,330	-	\$1,674,330	-	\$1,674,330
2b	Install 250 MVAR capacitor at Kaystone 500 kV	b0549	\$ 3,207,134	4.501752%	\$144,377	\$ 2,652,562	9.111717%	\$237,138	\$ 65,746	\$447,262	-	\$447,262	-	\$447,262
2c	Install 25 MVAR capacitor at Station 115 kV substation	b0551	\$ 1,380,393	4.501752%	\$62,142	\$ 1,015,234	9.111717%	\$92,505	\$ 28,036	\$182,683	-	\$182,683	-	\$182,683
2d	Install 50 MVAR capacitor at Albans 230 kV substation	b0552	\$ 1,038,335	4.501752%	\$46,143	\$ 885,010	9.111717%	\$79,142	\$ 21,285	\$147,211	-	\$147,211	-	\$147,211
2e	Install 50 MVAR capacitor at Raystown 230 kV substation	b0553	\$ 927,947	4.501752%	\$41,774	\$ 752,678	9.111717%	\$68,582	\$ 19,023	\$129,379	-	\$129,379	-	\$129,379
2f	Install 75 MVAR capacitor at East Towanda 230 kV substation	b0557	\$ 2,185,556	4.501752%	\$98,389	\$ 1,775,562	9.111717%	\$161,796	\$ 44,363	\$304,527	-	\$304,527	-	\$304,527
2g	Relocate the Erie South 345 kV line terminal	b1893	\$ 10,836,957	4.501752%	\$487,655	\$ 9,454,976	9.111717%	\$865,955	\$ 224,362	\$1,569,171	-	\$1,569,171	-	\$1,569,171
2h	Connetquot Run-Farmers Valley to 230 kV using 1033.5 ACSSR conductor. Project to be completed in conjunction with new Farmers Valley 345/230 kV transformation	b1994	\$ 62,911,724	4.501752%	\$2,832,130	\$ 56,867,729	9.111717%	\$5,181,626	\$ 1,488,200	\$9,501,956	-	\$9,501,956	-	\$9,501,956
2i	South Lebanon 230/69 kV Bank 1 - Upgrade 69 kV Terminal Facilities	b1364	\$ 87,275	4.501752%	\$3,929	\$ 68,272	9.111717%	\$5,221	\$ 1,789	\$11,939	-	\$11,939	-	\$11,939
2j	Middlesex Sub - 69 kV Capacitor Bank	b1362	\$ 52,365	4.501752%	\$2,357	\$ 44,462	9.111717%	\$4,051	\$ 697	\$7,106	-	\$7,106	-	\$7,106
2k	Germantown - 138kV Reactor Removal	b1816.4	\$ 65,539	4.501752%	\$2,950	\$ 62,236	9.111717%	\$5,671	\$ 1,344	\$9,965	-	\$9,965	-	\$9,965
2l	Germantown p 138 115kV @ Bk 3Mtr + Upgrade 138kV 995L & 115kV 995L components RTEP 1208L, 1208L.1, 1208L.2	b2688.1 & b2688.2	\$ 6,069,491	4.501752%	\$273,233	\$ 5,427,656	9.111717%	\$494,553	\$ 124,238	\$892,024	-	\$892,024	-	\$892,024
2m	Loop the 2026 (TMR - Housack 500 kV) line in to the Lascroftown substation and upgrade relay at TMR 500 kV	b2006.1.1_DFAX_Allocation	\$ 1,700,188	4.501752%	\$76,538	\$ 1,366,399	9.111717%	\$127,236	\$ 37,784	\$241,558	-	\$241,558	-	\$241,558
2n	Loop the 2026 (TMR - Housack 500 kV) line in to the Lascroftown substation and upgrade relay at TMR 500 kV	b2006.1.1_Load_Ratio_Share_Allocation	\$ 1,700,188	4.501752%	\$76,538	\$ 1,366,399	9.111717%	\$127,236	\$ 37,784	\$241,558	-	\$241,558	-	\$241,558
2o	Install 2nd Hunterstown 230/115 kV transformer	b2452	\$ 6,085,253	4.501752%	\$274,078	\$ 5,306,939	9.111717%	\$483,553	\$ 124,779	\$882,410	-	\$882,410	-	\$882,410
2p	Reconductor Hunterstown - Oxford 115 kV line	b2452.1	\$ 2,752,102	4.501752%	\$123,893	\$ 2,372,951	9.111717%	\$216,217	\$ 65,987	\$406,096	-	\$406,096	-	\$406,096
2q	Reconductor the North-Maplewood - Oxford - Lockswana 230 kV circuit and upgrade her/b2052.1	b2052.1	\$ 97,815,528	4.501752%	\$4,403,412	\$ 89,672,054	9.111717%	\$9,170,864	\$ 2,304,170	\$14,878,246	-	\$14,878,246	-	\$14,878,246
2r	Upgrade relay at South Reading on the 1072 230 V line	b2006.2.1_DFAX_Allocation	\$ 1,130,069	4.501752%	\$50,873	\$ 1,066,293	9.111717%	\$99,891	\$ 23,161	\$173,925	-	\$173,925	-	\$173,925
2s	terminal equipment at Hunterstown and Lincoln	b3145	\$ 4,097,967	4.501752%	\$184,480	\$ 3,946,265	9.111717%	\$359,572	\$ 98,265	\$642,317	-	\$642,317	-	\$642,317
2t	Tie in new line substation to Cornesough-Hunterstown 500 kV	b2743.2	\$ 529,289	4.501752%	\$23,827	\$ 529,289	9.111717%	\$48,227	\$ -	\$72,055	-	\$72,055	-	\$72,055
2u	Upgrade terminal equipment at Cornesough - Hunterstown 500 kV circuit	b2743.3	\$ -	4.501752%	\$0	\$ -	9.111717%	\$0	\$ -	\$0	-	\$0	-	\$0
2v	Upgrade terminal equipment at Hunterstown 500 kV: on the Cornesough - Hunterstown 500 kV circuit	b2743.4	\$ -	4.501752%	\$0	\$ -	9.111717%	\$0	\$ -	\$0	-	\$0	-	\$0
2w	Upgrade terminal equipment and required relay communication at TMR 500 kV: on the Ptoch b2752.4	b2752.4	\$ -	4.501752%	\$0	\$ -	9.111717%	\$0	\$ -	\$0	-	\$0	-	\$0

3 Transmission Enhancement Credit taken to Attachment H-28A Page 1, Line 7
4 Additional Incentive Revenue taken to Attachment H-28A Page 3, Line 42
\$0.00 \$32,415,718

- Notes
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-28A.
- B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-28A.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in-service.
- D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-28A, page 3, line 16.
- F Any actual ROE incentive must be approved by the Commission
- G True-up adjustment is calculated on the project true-up schedule, attachment 12, column j
- H Based on a 13-month average

TEC Worksheet Support
Net Plant Detail

Attachment H-28A, Attachment 11a
page 1 of 2
For the 12 months ended 12/31/2023

Line No.	Project Name	RTEP Project Number	Project Gross Plant	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
(Note A)																
Install 230kV series reactor and 2- 100MVAR PLC switched capacitors																
2a	2a at Hunterstown	b0215	\$	12,637,431	\$	12,637,431	\$	12,637,431	\$	12,637,431	\$	12,637,431	\$	12,637,431	\$	12,637,431
2b	2b Install 250 MVAR capacitor at Keystone 500 kV	b0549	\$	3,207,134	\$	3,207,134	\$	3,207,134	\$	3,207,134	\$	3,207,134	\$	3,207,134	\$	3,207,134
2c	2c Install 25 MVAR capacitor at Saxton 115 kV substation	b0551	\$	1,380,393	\$	1,380,393	\$	1,380,393	\$	1,380,393	\$	1,380,393	\$	1,380,393	\$	1,380,393
2d	2d Install 50 MVAR capacitor at Altoona 230 kV substation	b0552	\$	1,038,335	\$	1,038,335	\$	1,038,335	\$	1,038,335	\$	1,038,335	\$	1,038,335	\$	1,038,335
2e	2e Install 50 MVAR capacitor at Raystown 230 kV substation	b0553	\$	927,947	\$	927,947	\$	927,947	\$	927,947	\$	927,947	\$	927,947	\$	927,947
2f	2f Install 75 MVAR capacitor at East Towanda 230 kV substation	b0557	\$	2,185,556	\$	2,185,556	\$	2,185,556	\$	2,185,556	\$	2,185,556	\$	2,185,556	\$	2,185,556
2g	2g Relocate the Erie South 345 kV line terminal	b1993	\$	10,836,997	\$	10,836,997	\$	10,836,997	\$	10,836,997	\$	10,836,997	\$	10,836,997	\$	10,836,997
Convert Lewis Run-Farmers Valley to 230 kV using 1033.5 ACSR conductor. Project to be completed in conjunction with new Farmers																
2h	2h Valley 345/230 kV transformation	b1994	\$	62,911,724	\$	62,912,905	\$	62,905,917	\$	62,905,753	\$	62,909,444	\$	62,909,872	\$	62,922,952
2i	2i South Lebanon 230/69 kv Bank 1 - Upgrade 69 kv Terminal Facilities	b1364	\$	87,275	\$	87,275	\$	87,275	\$	87,275	\$	87,275	\$	87,275	\$	87,275
2j	2j Middletown Sub - 69 kv Capacitor Bank	b1362	\$	52,365	\$	52,365	\$	52,365	\$	52,365	\$	52,365	\$	52,365	\$	52,365
2k	2k Germantown - 138kV Reactor Removal	b1816.4	\$	65,539	\$	65,539	\$	65,539	\$	65,539	\$	65,539	\$	65,539	\$	65,539
2l	2m 115kV 998L components RTEP b2688, b2688.1, b2688.2	b2688.1 & b2688.2	\$	6,069,491	\$	6,069,491	\$	6,069,491	\$	6,069,491	\$	6,069,491	\$	6,069,491	\$	6,069,491
2m	2a Loop the 2026 (TMI - Hosensack 500 kV) line in to the Laushtown substation and upgrade relay at TMI 500 kV	b2006.1.1_DFAX_Allocation	\$	1,700,188	\$	1,700,188	\$	1,700,188	\$	1,700,188	\$	1,700,188	\$	1,700,188	\$	1,700,188
2n	2a substation and upgrade relay at TMI 500 kV	b2006.1.1_Load_Ratio_Share_All	\$	1,700,188	\$	1,700,188	\$	1,700,188	\$	1,700,188	\$	1,700,188	\$	1,700,188	\$	1,700,188
2o	2p Install 2nd Hunterstown 230/115 kV transformer	b2452	\$	6,088,253	\$	6,088,253	\$	6,088,253	\$	6,088,253	\$	6,088,253	\$	6,088,253	\$	6,088,253
2p	2q Reconnector Hunterstown - Oxford 115 kV line	b2452.1	\$	2,752,102	\$	2,752,102	\$	2,752,102	\$	2,752,102	\$	2,752,102	\$	2,752,102	\$	2,752,102
2q	2r Reconnector the North Meshoppen - Oxbow - Lackawanna 230 kV circuit and upgrade terminal equipment (PENELEC portion)	b2552.1	\$	97,815,528	\$	97,820,102	\$	97,820,760	\$	97,816,510	\$	97,816,550	\$	97,817,997	\$	97,813,743
2r	2s Upgrade relay at South Reading on the 1072 230 V line	b2006.2.1_DFAX_Allocation	\$	1,130,069	\$	1,130,069	\$	1,130,069	\$	1,130,069	\$	1,130,069	\$	1,130,069	\$	1,130,069
2s	2t Upgrade limiting terminal equipment at Hunterstown and Lincoln.	b3145	\$	4,097,967	\$	4,084,010	\$	4,084,010	\$	4,084,486	\$	4,102,436	\$	4,104,660	\$	4,104,212
2t	2u Tie in new Rice substation to Conemaugh-Hunterstown 500 kV	b2743.2	\$	529,289	\$	529,296	\$	529,116	\$	529,116	\$	529,366	\$	529,376	\$	529,376
2u	2v Upgrade terminal equipment at Conemaugh 500 kV: on the Conemaugh - Hunterstown 500 kV circuit	b2743.3	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
2v	2w Upgrade terminal equipment at Hunterstown 500 kV: on the Conemaugh - Hunterstown 500 kV circuit	b2743.4	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
2w	2x Upgrade terminal equipment and required relay communication at TMI 500 kV: on the Peach Bottom - TMI 500 kV circuit	b2752.4	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

NOTE

[A] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizing a 13-month average.

TEC Worksheet Support
Net Plant Detail

Attachment H-28A, Attachment 11a
page 2 of 2
For the 12 months ended 12/31/2023

Accumulated Depreciation	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Project Net Plant
(Note B)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note B & C)
\$3,348,761 \$	3,219,227 \$	3,240,816 \$	3,262,405 \$	3,283,994 \$	3,305,583 \$	3,327,172 \$	3,348,761 \$	3,370,350 \$	3,391,939 \$	3,413,528 \$	3,435,117 \$	3,456,706 \$	3,478,295 \$	\$9,288,670
\$604,572 \$	571,099 \$	577,178 \$	582,657 \$	588,136 \$	593,615 \$	599,094 \$	604,572 \$	610,051 \$	615,530 \$	621,009 \$	626,488 \$	631,967 \$	637,446 \$	\$2,602,562
\$305,159 \$	351,141 \$	355,477 \$	355,813 \$	358,150 \$	360,486 \$	362,822 \$	363,159 \$	367,495 \$	369,831 \$	372,168 \$	374,504 \$	376,840 \$	379,177 \$	\$1,015,234
\$169,325 \$	158,682 \$	160,456 \$	162,230 \$	164,003 \$	165,777 \$	167,551 \$	169,325 \$	171,099 \$	172,872 \$	174,646 \$	176,420 \$	178,194 \$	179,968 \$	\$869,010
\$175,268 \$	165,757 \$	167,342 \$	168,927 \$	170,513 \$	172,098 \$	173,683 \$	175,268 \$	176,854 \$	178,439 \$	180,024 \$	181,609 \$	183,195 \$	184,780 \$	\$752,678
\$409,974 \$	387,798 \$	391,494 \$	395,190 \$	398,886 \$	402,582 \$	406,278 \$	409,974 \$	413,670 \$	417,366 \$	421,062 \$	424,759 \$	428,455 \$	432,151 \$	\$1,775,582
\$1,432,021 \$	1,319,840 \$	1,338,537 \$	1,357,234 \$	1,375,931 \$	1,394,627 \$	1,413,324 \$	1,432,021 \$	1,450,718 \$	1,469,415 \$	1,488,111 \$	1,506,808 \$	1,525,505 \$	1,544,202 \$	\$9,404,976
\$6,043,996 \$	5,299,929 \$	5,423,932 \$	5,547,935 \$	5,671,942 \$	5,795,953 \$	5,919,966 \$	6,043,980 \$	6,167,996 \$	6,292,013 \$	6,416,031 \$	6,540,053 \$	6,664,086 \$	6,788,128 \$	\$56,867,729
\$19,003 \$	18,108 \$	18,258 \$	18,407 \$	18,556 \$	18,705 \$	18,854 \$	19,003 \$	19,152 \$	19,301 \$	19,450 \$	19,599 \$	19,749 \$	19,898 \$	\$68,272
\$7,903 \$	7,555 \$	7,613 \$	7,671 \$	7,729 \$	7,787 \$	7,845 \$	7,903 \$	7,961 \$	8,019 \$	8,077 \$	8,136 \$	8,194 \$	8,252 \$	\$44,462
\$3,303 \$	2,631 \$	2,743 \$	2,855 \$	2,967 \$	3,079 \$	3,191 \$	3,303 \$	3,415 \$	3,527 \$	3,639 \$	3,751 \$	3,863 \$	3,975 \$	\$62,236
\$641,835 \$	579,716 \$	590,069 \$	600,422 \$	610,775 \$	621,128 \$	631,481 \$	641,835 \$	652,188 \$	662,541 \$	672,894 \$	683,247 \$	693,600 \$	703,953 \$	\$5,427,656
\$303,789 \$	284,897 \$	288,046 \$	291,194 \$	294,343 \$	297,492 \$	300,640 \$	303,789 \$	306,938 \$	310,086 \$	313,235 \$	316,384 \$	319,532 \$	322,681 \$	\$1,396,399
\$303,789 \$	284,897 \$	288,046 \$	291,194 \$	294,343 \$	297,492 \$	300,640 \$	303,789 \$	306,938 \$	310,086 \$	313,235 \$	316,384 \$	319,532 \$	322,681 \$	\$1,396,399
\$781,314 \$	718,925 \$	729,323 \$	739,721 \$	750,120 \$	760,518 \$	770,916 \$	781,314 \$	791,713 \$	802,111 \$	812,509 \$	822,907 \$	833,306 \$	843,704 \$	\$5,306,939
\$379,151 \$	346,157 \$	351,656 \$	357,155 \$	362,654 \$	368,153 \$	373,652 \$	379,151 \$	384,649 \$	390,148 \$	395,647 \$	401,146 \$	406,645 \$	412,144 \$	\$2,372,951
\$8,143,474 \$	6,991,376 \$	7,183,400 \$	7,375,421 \$	7,567,437 \$	7,759,455 \$	7,951,470 \$	8,143,481 \$	8,335,492 \$	8,527,503 \$	8,719,514 \$	8,911,525 \$	9,103,536 \$	9,295,547 \$	\$89,672,054
\$33,776 \$	22,196 \$	24,126 \$	26,056 \$	27,986 \$	29,916 \$	31,846 \$	33,776 \$	35,706 \$	37,636 \$	39,566 \$	41,497 \$	43,427 \$	45,357 \$	\$1,096,293
\$151,702 \$	102,616 \$	110,776 \$	118,937 \$	127,098 \$	135,277 \$	143,476 \$	151,677 \$	159,878 \$	168,078 \$	176,279 \$	184,479 \$	192,680 \$	200,880 \$	\$3,946,265
\$0 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	\$529,289.31
\$0 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	\$0.00
\$0 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	\$0.00
\$0 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	\$0.00

NOTE

[B] Utilizing a 13-month average.

[C] Taken to Attachment 11, Page 2, Col. 6

[D] Company records

TEC - True-up

To be completed after Attachment 11 for the True-up Year is updated using actual data

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Line No.	Project Name	RTEP Project Number	Actual Revenues for Appendix D	Projected Annual Revenue Requirement	% of Total Revenue Requirement	Revenue Received	Actual Annual Revenue Requirement	True-up Adjustment Principal Over/(Under)	Applicable Interest Rate on Over/(Under)	Total True-up Adjustment with Interest Over/(Under)
				Projected Attachment 11 p 2 of 2, col. 14	Col d, line 2 / Col. d, line 3	Col c, line 1 * Col e	Actual Attachment 11 p 2 of 2, col. 14	Col. f - Col. G	Col. H line 2x / Col. H line 3 * Col. J line 4	Col. h + Col. i
1	[A] Actual RTEP Credit Revenues for true-up year		30,911,395							
2a	Install 230Kv series reactor and 2- 100MVAR PLC swit	b0215		1,640,633	0.04	1,104,842	1,660,932	(556,090)	(97,039)	(653,130)
2b	Install 250 MVAR capacitor at Keystone 500 kV	b0549		447,282	0.01	301,210	443,861	(142,651)	(24,893)	(167,544)
2c	Install 25 MVAR capacitor at Saxton 115 kV substation	b0551		182,220	0.00	122,711	181,220	(58,509)	(10,210)	(68,719)
2d	Install 50 MVAR capacitor at Altoona 230 kV substation	b0552		149,091	0.00	100,402	146,110	(45,708)	(7,976)	(53,685)
2e	Install 50 MVAR capacitor at Raystown 230 kV substation	b0553		129,663	0.00	87,318	128,395	(41,077)	(7,168)	(48,245)
2f	Install 75 MVAR capacitor at East Towanda 230 kV sub	b0557		305,428	0.01	205,683	302,210	(96,528)	(16,844)	(113,372)
2g	Relocate the Erie South 345 kV line terminal	b1993		1,607,879	0.04	1,082,784	1,557,681	(474,897)	(82,871)	(557,768)
2h	Convert Lewis Run-Farmers Valley to 230 kV using 10	b1994		10,110,744	0.22	6,808,815	9,435,274	(2,626,459)	(458,325)	(3,084,785)
2j	South Lebanon 230/69 kv Bank 1 - Upgrade 69 kv Terr	b1364		(969)	(0.00)	(653)	11,846	(12,499)	(2,181)	(14,680)
2k	Middletown Sub - 69 kv Capacitor Bank	b1362		345	0.00	233	7,050	(6,818)	(1,190)	(8,007)
2l	Germantown - 138kv Reactor Removal	b1816.4		12,928	0.00	8,706	9,895	(1,189)	(207)	(1,396)
2m	Germantown r.p. 138 115kV #1 Bk Xlrmr + Upgrade 13	b2688.1 & b2688.2		(23,623)	(0.00)	(15,908)	885,589	(901,497)	(157,314)	(1,058,811)
2n	Loop the 2026 (TMI - Hosensack 500 kV) line in to the	lb2006.1.1_DFAX_Allocation		236,737	0.01	159,424	239,709	(80,285)	(14,010)	(94,295)
2o	Loop the 2026 (TMI - Hosensack 500 kV) line in to the	lb2006.1.1_Load_Ratio_Share_Allocation		236,737	0.01	159,424	239,709	(80,285)	(14,010)	(94,295)
2p	Install 2nd Hunterstown 230/115 kV transformer	b2452		879,583	0.02	592,332	877,941	(285,610)	(49,840)	(335,449)
2q	Reconductor Hunterstown - Oxford 115 kV line	b2452.1		381,271	0.01	256,757	404,076	(147,319)	(25,708)	(173,027)
2r	Reconductor the North Meshoppen - Oxbow - Lackaw	b2552.1		29,233,259	0.64	19,686,371	14,774,537	4,911,834	857,130	5,768,964
2s	Upgrade relay at South Reading on the 1072 230 V line	b2006.2.1_DFAX_Allocation		165,823	0.00	111,669	172,727	(61,057)	(10,655)	(71,712)
2t	Rebuild the Hunterstown - Lincoln 115 kV line (No.9	b3145		612,833	0.01	412,696	638,211	(225,515)	(39,353)	(264,868)
2u	Tie in new Rice substation to Conemaugh-Hunterstown	b2743.2		(75,321)	(0.00)	(50,723)	71,537	(122,260)	(21,335)	(143,595)
2v	Upgrade terminal equipment at Conemaugh 500 kV; or	b2743.3		1,900	0.00	1,279	-	1,279	223	1,502
2w	Upgrade terminal equipment at Hunterstown 500 kV; or	b2743.4		(5,327)	(0.00)	(3,587)	-	(3,587)	(626)	(4,213)
2x	Upgrade terminal equipment and required relay commu	b2752.4		5,296	0.00	3,566	-	3,566	622	4,189
2y	Portland-Kittatinny 230kv Terminal Upgrade	b0132.3		(18,330)	(0.00)	(12,344)	(139)	(12,205)	(2,130)	(14,335)
2z	Replace wave trap and upgrade a bus section at Key	stb0284.3		(6,285)	(0.00)	(4,232)	-	(4,232)	(739)	(4,971)
2aa	Install 100 MVAR Dynamic Reactive Device at Airydale	b0369		(307,948)	(0.01)	(207,380)	-	(207,380)	(36,188)	(243,568)
3	Subtotal			45,901,849			32,188,374	(1,276,978)		(1,499,815)
4	Total Interest (Sourced from Attachment 13a, line 30)									(222,837)

NOTE

[A] Amount included in revenues reported on pages 328-330 of FERC Form 1.

Net Revenue Requirement True-up with Interest

	Reconciliation Revenue Requirement For Year 2022 filed on June 1, 2024		2022 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 05, 2022		True-up Adjustment - Over (Under) Recovery
1	\$353,701,180	-	\$336,762,966	=	(\$16,938,214)

	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
2	Interest Rate on Amount of Refunds or Surcharges ^[A]	0.6605%				

An over or under collection will be recovered prorata over 2022, held for 2023 and returned prorata over 2024

Calculation of Interest

					Monthly	
3	January	Year 2023	(1,411,518)	0.6605%	12	111,877
4	February	Year 2023	(1,411,518)	0.6605%	11	102,554
5	March	Year 2023	(1,411,518)	0.6605%	10	93,231
6	April	Year 2023	(1,411,518)	0.6605%	9	83,908
7	May	Year 2023	(1,411,518)	0.6605%	8	74,585
8	June	Year 2023	(1,411,518)	0.6605%	7	65,262
9	July	Year 2023	(1,411,518)	0.6605%	6	55,938
10	August	Year 2023	(1,411,518)	0.6605%	5	46,615
11	September	Year 2023	(1,411,518)	0.6605%	4	37,292
12	October	Year 2023	(1,411,518)	0.6605%	3	27,969
13	November	Year 2023	(1,411,518)	0.6605%	2	18,646
14	December	Year 2023	(1,411,518)	0.6605%	1	9,323
					727,200	17,665,414

					Annual	
15	January through December	Year 2024	17,665,414	0.6605%	12	1,400,161
						19,065,574

Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months

					Monthly	
16	January	Year 2025	(19,065,574)	0.6605%	125,928	(1,657,832)
17	February	Year 2025	(17,533,670)	0.6605%	115,810	(1,657,832)
18	March	Year 2025	(15,991,648)	0.6605%	105,625	(1,657,832)
19	April	Year 2025	(14,439,441)	0.6605%	95,373	(1,657,832)
20	May	Year 2025	(12,876,981)	0.6605%	85,052	(1,657,832)
21	June	Year 2025	(11,304,202)	0.6605%	74,664	(1,657,832)
22	July	Year 2025	(9,721,034)	0.6605%	64,207	(1,657,832)
23	August	Year 2025	(8,127,409)	0.6605%	53,682	(1,657,832)
24	September	Year 2025	(6,523,259)	0.6605%	43,086	(1,657,832)
25	October	Year 2025	(4,908,513)	0.6605%	32,421	(1,657,832)
26	November	Year 2025	(3,283,101)	0.6605%	21,685	(1,657,832)
27	December	Year 2025	(1,646,954)	0.6605%	10,878	(1,657,832)
					828,411	(0)

28	True-Up with Interest	\$	(19,893,985)
29	Less Over (Under) Recovery	\$	(16,938,214)
30	Total Interest	\$	(2,955,771)

[A] Interest rate equal to: (i) MAIT's actual short-term debt costs capped at the interest rate determined by 18 C.F.R. 35.19a; or (ii) the interest rate determined by 18 C.F.R. 35.19, if MAIT does not have short term debt

TEC Revenue Requirement True-up with Interest

	TEC Reconciliation Revenue Requirement For Year 2022 Available June 1, 2024		TEC 2022 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 05, 2022		True-up Adjustment - Over (Under) Recovery
1	\$32,188,374	-	\$30,911,395	=	(\$1,276,978)

	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
2	Interest Rate on Amount of Refunds or Surcharges ^[A]	0.6605%				

An over or under collection will be recovered prorata over 2022, held for 2023 and returned prorata over 2024

Calculation of Interest

					Monthly	
3	January	Year 2023	(106,415)	0.6605%	12	8,434
4	February	Year 2023	(106,415)	0.6605%	11	7,732
5	March	Year 2023	(106,415)	0.6605%	10	7,029
6	April	Year 2023	(106,415)	0.6605%	9	6,326
7	May	Year 2023	(106,415)	0.6605%	8	5,623
8	June	Year 2023	(106,415)	0.6605%	7	4,920
9	July	Year 2023	(106,415)	0.6605%	6	4,217
10	August	Year 2023	(106,415)	0.6605%	5	3,514
11	September	Year 2023	(106,415)	0.6605%	4	2,811
12	October	Year 2023	(106,415)	0.6605%	3	2,109
13	November	Year 2023	(106,415)	0.6605%	2	1,406
14	December	Year 2023	(106,415)	0.6605%	1	703
					54,824	1,331,802

					Annual	
15	January through December	Year 2024	1,331,802	0.6605%	12	105,559
						1,437,361

Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months

					Monthly	
16	January	Year 2025	(1,437,361)	0.6605%	9,494	(124,985)
17	February	Year 2025	(1,321,870)	0.6605%	8,731	(124,985)
18	March	Year 2025	(1,205,617)	0.6605%	7,963	(124,985)
19	April	Year 2025	(1,088,595)	0.6605%	7,190	(124,985)
20	May	Year 2025	(970,801)	0.6605%	6,412	(124,985)
21	June	Year 2025	(852,228)	0.6605%	5,629	(124,985)
22	July	Year 2025	(732,872)	0.6605%	4,841	(124,985)
23	August	Year 2025	(612,729)	0.6605%	4,047	(124,985)
24	September	Year 2025	(491,791)	0.6605%	3,248	(124,985)
25	October	Year 2025	(370,055)	0.6605%	2,444	(124,985)
26	November	Year 2025	(247,514)	0.6605%	1,635	(124,985)
27	December	Year 2025	(124,164)	0.6605%	820	(124,985)
					62,454	0

28	True-Up with Interest	\$	(1,499,815)
29	Less Over (Under) Recovery	\$	(1,276,978)
30	Total Interest	\$	(222,837)

[A] Interest rate equal to: (i) MAIT's actual short-term debt costs capped at the interest rate determined by 18 C.F.R. 35.19a; or (ii) the interest rate determined by 18 C.F.R. 35.19, if MAIT does not have short term debt

Other Rate Base Items

Line No.	DESCRIPTION	COLUMN B BALANCE AS OF 12-31-22	COLUMN C BALANCE AS OF 12-31-23	COLUMN D AVERAGE BALANCE	COLUMN E	COLUMN F	COLUMN G
1	Land Held for Future Use (214.x.d)	0	0	-			
2	Materials & Supplies (227.8.c & .16.c)	0	0	-			
3	Prepayments: Account 165 (111.57.c) - Note [A]	1,393,684	1,312,344	1,353,014			

Unfunded Reserves

Line No.	DESCRIPTION	BALANCE AS OF 12-31-22	BALANCE AS OF 12-31-23	AVERAGE BALANCE	ALLOCATION FACTOR	TRANSMISSION TOTAL (Col D times Col F)
Account 228.1						
4a	Property Insurance (Self insurance not covered by property insurance)	0	0	0 GP	1.00	0
4b	[Insert Item Included in Account 228.1 that are not allocated to transmission]	0	0	0 Other	0	0
4c	[Insert Item Included in Account 228.1 that are not allocated to transmission]	0	0	0 Other	0	0
4z	Total Account 228.1 (112.27.c)	0	0			0
Account 228.2						
5a	Workman's Compensation	0	0	0 W/S	1.00	0
5b	Probable liabilities not covered by insurance for death or injuries to employees and others	0	0	0 W/S	1.00	0
5c	Probable liabilities not covered by insurance for damages to property neither owned nor held under lease by the utility	0	0	0 GP	1.00	0
5d	[Insert Item Included in Account 228.2 that are not allocated to transmission]	0	0	0 Other	0	0
5e	[Insert Item Included in Account 228.2 that are not allocated to transmission]	0	0	0 Other	0	0
5z	Total Account 228.2 (112.28.c)	0	0			0
Account 228.3						
6a	Year-End Vacation Pay Accrual	0	0	0 W/S	1.00	0
6b	Year-End Deferred Compensation Accrual	0	0	0 W/S	1.00	0
6c	Year-End Sick Pay Accrual	0	0	0 W/S	1.00	0
6d	Year-End Incentive Compensation Accrual	0	0	0 W/S	1.00	0
6e	Year-End Severance Pay Accrual	0	0	0 W/S	1.00	0
6f	Year-End PBOP/OPEB Accrual not included in established trusts	0	0	0 W/S	1.00	0
6g	[Insert Item Included in Account 228.3 that are not allocated to transmission]	0	0	0 Other	0	0
6h	[Insert Item Included in Account 228.3 that are not allocated to transmission]	0	0	0 Other	0	0
6z	Total Account 228.3 (112.29.c)	0	0			0
Account 228.4						
7a	Year-End Vacation Pay Accrual	0	0	0 W/S	1.00	0
7b	Year-End Deferred Compensation Accrual	0	0	0 W/S	1.00	0
7c	Year-End Sick Pay Accrual	0	0	0 W/S	1.00	0
7d	Year-End Incentive Compensation Accrual	0	0	0 W/S	1.00	0
7e	Year-End Severance Pay Accrual	0	0	0 W/S	1.00	0
7f	Year-End PBOP/OPEB Accrual not included in established trusts	0	0	0 W/S	1.00	0
7g	[Insert Item Included in Account 228.4 that are not allocated to transmission]	0	0	0 Other	0	0
7h	[Insert Item Included in Account 228.4 that are not allocated to transmission]	0	0	0 Other	0	0
7z	Total Account 228.4 (112.30.c)	0	0			0
Account 242						
8a	Year-End Vacation Pay Accrual	0	0	- W/S	1.00	-
8b	Year-End Deferred Compensation Accrual	0	0	0 W/S	1.00	-
8c	Year-End Sick Pay Accrual	0	0	0 W/S	1.00	-
8d	Year-End Incentive Compensation Accrual	0	0	0 W/S	1.00	-
8e	Year-End Severance Pay Accrual	0	0	0 W/S	1.00	-
8f	Year-End PBOP/OPEB Accrual not included in established trusts	0	0	0 W/S	1.00	-
8g	Commitment Fees (Short-term debt revolving credit facilities)	156,527	7,603,528	3,880,028 Other	0	-
8h	[Insert Item Included in Account 242 that are not allocated to transmission]	0	0	0 Other	0	-
8z	Total Account 242 (113.48.c)	156,527	7,603,528			-
9	Total Unfunded Reserves Plant-related (Items with GP allocator) - Note [B]	0	0	0 GP	1.00	-
10	Total Unfunded Reserves Labor-related (Items with W/S allocator) - Note [C]	0	-	- W/S	1.00	-

Notes:

- [A] Prepayments shall exclude prepayments of income taxes.
[B] Column G balance taken to Attachment H-28A, page 2, line 24, col. 3
[C] Column G balance taken to Attachment H-28A, page 2, line 25, col. 3

[1]	Income Tax Adjustments		[3]	[4]
	[2]	2023		
		Annual [C]	Reference	
1 Tax adjustment for Permanent Differences & AFUDC Equity	[A]	\$426,110	MAIT Company Records	
2 Amortized Excess Deferred Taxes (enter negative)	[B]	(1,088,378)	Attachment 15a, Line 59, Column H	
3 Amortized Deficient Deferred Taxes	[B]		Attachment 15a, Line 59, Column H	

Notes:

[A] AFUDC equity component is the gross cumulative annual amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function.

[B] Upon enactment of changes in tax law, income tax rates and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes for schedule M balances not directly taken to the P&L. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes. Amounts to be included will be January 1, 2017 and thereafter.

[C] Column 3 Annual amount for line 1 included on Attachment H-28A, page 3, line 33; Annual amount for lines 2-3 taken to Attachment H-28A, page 3, line 34

Permanent Excess/Deficient ADIT Worksheet
To be completed in conjunction with Attachment H-28A

COLUMN A			COLUMN B		COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L
Line No.	Vintage (Note A)	Description	(Excess)/Deficient ADIT Transmission Remeasured Balance as of 12/31/23 (Attachment 15b Col. J)	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note C)	Current Period Other Activity (Note D)	Amortization Period (Note E)	Years Remaining at Year End	Amortization (Note F)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note G) (Col. D + Col. E) - Col. H	Protected / Unprotected	Regulatory Asset (Account 182.3) or Regulatory Liability (Account 254)	Amortized to Account 410.1 or Account 411.1		
Non-property (Note B):														
1		Account 190												
1a	2017 TCJA	Federal Long Term	-	586			20	14	39	547	Unprotected	Asset (182.3)	410.1	
2		Account 282												
2a	2017 TCJA		-	-						-				
3		Account 283												
3a	2017 TCJA	Vegetation Management	-	349,761			42	36	9,453	340,308	Unprotected	Asset (182.3)	410.1	
4	2017 TCJA	Non-property gross up for Taxes	-	136,937	(2,662)				3,638	130,637				
5	2017 TCJA	Total Non-Property	-	487,284	(2,662)				13,130	471,492				
Property (Note B):														
6	2017 TCJA	Property Book-Tax Timing Difference - Account 190	-	-		ARAM	ARAM		-	Protected	Asset (254)	410.1		
7	2017 TCJA	Property Book-Tax Timing Difference - Account 190	-	(213,419)	7,756	ARAM	ARAM	(15,288)	(190,375)	Unprotected	Liability (254)	411.1		
8	2017 TCJA	Property Book-Tax Timing Difference - Account 190	-	-		ARAM	ARAM		-	Protected	Liability (254)	411.1		
9	2017 TCJA	Property Book-Tax Timing Difference - Account 190	-	1,372,416	(49,876)	ARAM	ARAM	98,313	1,224,227	Unprotected	Asset (254)	410.1		
10	2017 TCJA	Property Book-Tax Timing Difference - Account 282	-	3,288,858		ARAM	ARAM		3,288,858	Protected	Asset (254)	410.1		
11	2017 TCJA	Property Book-Tax Timing Difference - Account 282	-	(32,349,695)	(445,708)	ARAM	ARAM	(2,246,035)	(30,549,367)	Unprotected	Liability (254)	411.1		
12	2017 TCJA	Property Book-Tax Timing Difference - Account 282	-	(61,115,169)	-	ARAM	ARAM		(61,115,169)	Protected	Liability (254)	411.1		
13	2017 TCJA	Property Book-Tax Timing Difference - Account 282	-	14,790,047	203,774	ARAM	ARAM	1,026,871	13,966,951	Unprotected	Asset (254)	410.1		
14	2017 TCJA	Property Book-Tax Timing Difference - Account 283	-	-		ARAM	ARAM		-	Protected	Asset (254)	410.1		
15	2017 TCJA	Property Book-Tax Timing Difference - Account 283	-	-		ARAM	ARAM		-	Unprotected	Liability (254)	411.1		
16	2017 TCJA	Property Book-Tax Timing Difference - Account 283	-	-		ARAM	ARAM		-	Protected	Liability (254)	411.1		
17	2017 TCJA	Property Book-Tax Timing Difference - Account 283	-	-		ARAM	ARAM		-	Unprotected	Asset (254)	410.1		
18	2017 TCJA	Property Gross up for Taxes	-	(29,012,440)	455,221			(435,439)	(28,121,779)					
19	2017 TCJA	Total Property (Total of lines 6 thru 18)	-	(103,239,402)	171,168			(1,571,578)	(101,496,655)					

COLUMN A		COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L
Line No.	Vintage (Note A)	Description	(Excess)/Deficient ADIT Transmission Remeasured Balance as of 12/31/23 (Attachment 15b Col. J)	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note C)	Current Period Other Activity (Note D)	Amortization Period (Note E)	Years Remaining at Year End	Amortization (Note F)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note G) (Col. D + Col. E) - Col. H	Protected / Unprotected	Regulatory Asset (Account 182.3) or Regulatory Liability (Account 254)	Amortized to Account 410.1 or Account 411.1
Non-property (Note B):												
20		Account 190										
20a	2022	NOL Deferred Tax Asset - LT PA		395,015			3	2	131,672	263,343	Unprotected	Asset (182.3)
21		Account 282										
21a	2022			-					-			
22		Account 283										
22a	2022	Deferred Charge-EIB		(657)			2	1	(329)	(329)	Unprotected	Liability (182.3)
22b	2022	Recovery of Veg Mgmt for Transmission Companies		(9,437)			8	7	(1,180)	(8,257)	Unprotected	Liability (182.3)
23	2022	Non-property gross up for Taxes		150,451	(2,925)				49,887	97,639		
24	2022	Total Non-Property	-	535,373	(2,925)				180,050	352,397		
Property (Note B):												
25	2022	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Protected	Asset (254)	
26	2022	Property Book-Tax Timing Difference - Account 190		(156,574)	(16,304)	ARAM	ARAM	(10,806)	(162,071)	Unprotected	Liability (254)	
27	2022	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Protected	Liability (254)	
28	2022	Property Book-Tax Timing Difference - Account 190		440,043	45,821	ARAM	ARAM	30,370	455,495	Unprotected	Asset (254)	
29	2022	Property Book-Tax Timing Difference - Account 282				ARAM	ARAM		-	Protected	Asset (254)	
30	2022	Property Book-Tax Timing Difference - Account 282		(5,323,391)	(85,219)	ARAM	ARAM	(206,578)	(5,202,032)	Unprotected	Liability (254)	
31	2022	Property Book-Tax Timing Difference - Account 282		(4,787,037)	-	ARAM	ARAM	-	(4,787,037)	Protected	Liability (254)	
32	2022	Property Book-Tax Timing Difference - Account 282		2,451,182	39,340	ARAM	ARAM	95,120	2,395,301	Unprotected	Asset (254)	
33	2022	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Protected	Asset (254)	
34	2022	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Unprotected	Liability (254)	
35	2022	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Protected	Liability (254)	
36	2022	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Unprotected	Asset (254)	
37	2022	Property Gross up for Taxes		(2,882,905)	49,743				(35,220)	(2,797,942)		
38	2022	Total Property (Total of lines 25 thru 37)	-	(10,258,681)	33,281				(127,114)	(10,096,287)		

COLUMN A		COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L
Line No.	Vintage (Note A)	Description	(Excess)/Deficient ADIT Transmission Remeasured Balance as of 12/31/23 (Attachment 15b Col. J)	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note C)	Current Period Other Activity (Note D)	Amortization Period (Note E)	Years Remaining at Year End	Amortization (Note F)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note G) (Col. D + Col. E) - Col. H	Protected / Unprotected	Regulatory Asset (Account 182.3) or Regulatory Liability (Account 254)	Amortized to Account 410.1 or Account 411.1
39		Non-property (Note B): Account 190										
39a	2023	NOL Deferred Tax Asset - LT PA	306,484				4	4	306,484	Unprotected	Asset (182.3)	
40		Account 282							-			
40a									-			
41		Account 283							-			
41a	2023	Deferred Charge-EIB	(2,017)				2	2	(2,017)	Unprotected	Liability (182.3)	
41b	2023	Recovery of Veg Mgmt for Transmission Companies	(2,359)				7	7	(2,359)	Unprotected	Liability (182.3)	
42		Non-property gross up for Taxes	115,787						115,787			
43		Total Non-Property	417,895	-	-				417,895			
44	2023	Property (Note B): Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Protected	Asset (254)	
45	2023	Property Book-Tax Timing Difference - Account 190	(109,437)			ARAM	ARAM		(109,437)	Unprotected	Liability (254)	
46	2023	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Protected	Liability (254)	
47	2023	Property Book-Tax Timing Difference - Account 190	273,891			ARAM	ARAM		273,891	Unprotected	Asset (254)	
48	2023	Property Book-Tax Timing Difference - Account 282				ARAM	ARAM		-	Protected	Asset (254)	
49	2023	Property Book-Tax Timing Difference - Account 282	(3,161,968)			ARAM	ARAM		(3,161,968)	Unprotected	Liability (254)	
50	2023	Property Book-Tax Timing Difference - Account 282	(2,782,857)			ARAM	ARAM		(2,782,857)	Protected	Liability (254)	
51	2023	Property Book-Tax Timing Difference - Account 282	1,427,159			ARAM	ARAM		1,427,159	Unprotected	Asset (254)	
52	2023	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Protected	Asset (254)	
53	2023	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Unprotected	Liability (254)	
54	2023	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Protected	Liability (254)	
55	2023	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Unprotected	Asset (254)	
56	2023	Property Gross up for Taxes	(1,668,419)						(1,668,419)			
57		Total Property (Total of lines 44 thru 56)	(6,021,631)	-	-				(6,021,631)			

COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L
Line No.	Vintage (Note A)	Description					Amortization (Note F)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note G)	Protected / Unprotected	Regulatory Asset (Account 182.3) or Regulatory Liability (Account 254)	Amortized to Account 410.1 or Account 411.1
58		Deferral of Amortized Excess/Deficient ADITs (Note H)									
59		Total Non-Property & Property Amortization, excluding gross up for taxes (Total of lines 5, 19, 24, 38, 39 less lines 4, 18, 23, 37) (Note I)					(1,088,378)		Protected, Unprotected	Liability	411.1
60		Total 2022 FAS109 (Total of lines 5, 19, 24, 38) (Note J)						(116,374,789)			
61		Total 2022 FAS109 (Attachment 5) (Note J)						(116,374,789)			

Notes:

- A Excess/deficient ADIT will be tracked separately for each federal or state tax rate change, to be identified by the appropriate vintage in column A. MAIT will modify Attachment 15a to add an additional page for each additional vintage without pursuing a Federal Power Act Section 205 filing.
- B Upon a tax rate change (federal or state), the Company remeasures its deferred tax assets and liabilities to the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within Power/Tax and Tax Provision, which maintain both the timing difference and APB11 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.
- C Beginning balance of year is the end of the prior year balance as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- D In the event the Company populates the data enterable fields, it will support the data entered as just and reasonable in its annual update
- E The amortization periods shall be consistent with the following:
Protected Property & Non-Protected Property: ARAM, or directly assigned based on average remaining life of assets for property items not in Power/Tax
Protected Non-Property & Non-Protected Non-Property will be directly assigned and presented in the table above
F The amortization will occur through FERC Income statement Accounts 410.1 and 411.1.
- G Ending balance of year is the end of current year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- H Reflects the net amount of amortization, including gross-up for taxes, from prior period(s) that was booked for GAAP, but deferred for FERC purposes because a mechanism did not exist to pass back/collect excess/deficient ADITs to/from customers. The net amortized deferral amount, including the gross-up for taxes, is in Account 254, as reflected on FERC Form No. 1, page 278 or Account 182.3, as reflected on FERC Form No. 1, page 232.
- I The amortization gross-up for taxes occurs on Attachment H-28A, page 3, line 38.
- J Included to demonstrate rate base neutrality. Ties back to FERC Form No. 1 page 232 (Account 182.3) plus page 278 (Account 254).

COLUMN A		COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L
M Item			Deferred Tax Asset (Liability) (Note B)			ADIT Offset to P&L (Note B)	(Excess) Deficient Deferred Income Taxes (Notes B & C)	(Excess) Deficient Deferred Income Tax Activity post tax remeasurement				
Line No.	Vintage (Note A)		12/31/2023 ADIT Balance (Prior to 2024 PA State Tax)	12/31/2023 ADIT Balance (After 2024 PA State Tax)	Change in ADIT due to 2024 PA State Tax	Tax Expense (Benefit)	ADIT Offset to Regulatory Asset (Liability) (= -Col. E + Col. F)	Other Adjustments Including Gross-up True-ups	2023 Return-to-Accrual Adjustment (Recorded in 2024)	(Excess)/Deficient ADIT Transmission Remeasured Balance (= Col. G + Col. H + Col. I)	Protected / Unprotected	Regulatory Asset (Account 182.3) or Regulatory Liability (Account 254) as of 12/31/23
Non-Property Related Items:												
190 Accounts												
1	2023	Asset Retirement Obligation Liability	39,757	39,198	(559)	559	-	-	-	-		
1b	2023	Charitable Contribution Carryforward	6,913	6,816	(97)	97	-	-	-	-		
1c	2023	Charitable Contribution State & Local RTA	(3,621)	(3,420)	201	(201)	-	-	-	-		
1d	2023	ITC FAS 109	715,684	701,769	(13,915)	-	13,915	(13,915)	-	0		
1e	2023	Lease ROU Asset & Liability	(2,115,135)	(2,085,405)	29,730	(29,730)	-	-	-	-		
1f	2023	NOL Deferred Tax Asset - LT PA	5,510,581	5,204,097	(306,484)	-	306,484	-	-	306,484	Unprotected	182.3
1g	2023	Other Reg Liability Misc	146,995	144,929	(2,066)	2,066	-	-	-	-		
1h	2023	Year-End Additional Temp Adjustments L/T	(170,876)	(168,474)	2,402	(2,402)	-	-	-	-		
2		Total For 190 Accounts:	4,130,298	3,839,510	(290,788)	(29,611)	320,399	(13,915)	-	306,484		
282 Accounts												
3a			-	-	-	-	-	-	-	-		
4		Total For 282 Accounts:	-	-	-	-	-	-	-	-		
283 Accounts												
5a	2023	Deferred Charge-EIB	(143,465)	(141,448)	2,017	-	(2,017)	-	-	(2,017)	Unprotected	182.3
5b	2023	PJM Receivable	(12,807,768)	(12,627,743)	180,025	(180,025)	-	-	-	-	N/A	
5c	2023	Recovery of Veg Mgmt for Transmission Companies	(167,839)	(165,480)	2,359	-	(2,359)	-	-	(2,359)	N/A	
6		Total For 283 Accounts:	(13,119,072)	(12,934,671)	184,400	(180,025)	(4,376)	-	-	(4,376)		
Total Non-Property Related Items:												
7	2023	Net (Excess) Deficient Deferred Income Taxes (excluding Gross-up)					316,023	(13,915)	-	302,108		
8	2023	Net Tax Gross-up					121,120	(5,333)	-	115,787		
9	2023	Net (Excess) Deficient Deferred Income Taxes (including Gross-up)					437,143	(19,248)	-	417,895		
Property Related Items:												
190 Accounts												
10a	2023	CIAC-PA-Norm	1,304,334	1,231,790	(72,544)	72,544	-	-	-	-	Unprotected	254
10b	2023	CIAC-PA-Norm-Incurred-CWIP	903,895	853,623	(50,272)	50,272	-	-	-	-	Unprotected	254
10c	2023	CIAC-PA-Norm-Reversal-CWIP	(722,470)	(682,288)	40,182	(40,182)	-	-	-	-	Unprotected	254
10d	2023	Tax Interest Capitalized-PA-Norm	(105,509)	(202,883)	(97,374)	-	97,374			97,374	Unprotected	254
10e	2023	Tax Interest Capitalized-PA-Norm-Incurred-CWIP	(197,003)	(373,520)	(176,517)	-	176,517			176,517	Unprotected	254
10a	2023	Tax Interest Capitalized-PA-Norm-Reversal-CWIP	181,732	291,169	109,437	-	(109,437)			(109,437)	Unprotected	254
11		Total For 190 Accounts:	1,364,979	1,117,891	(247,088)	82,634	164,454	-	-	164,454		
282 Accounts												
12a	2023	263A MSC-PA-Norm	(9,986)	(3,505)	6,481	-	(6,481)			(6,481)	Unprotected	254
12b	2023	263A-PA-Norm	(281,253)	(107,944)	173,310	-	(173,310)			(173,310)	Unprotected	254
12c	2023	Accelerated Tax Depr-PA-Norm	1,458,048	4,240,904	2,782,857	-	(2,782,857)			(2,782,857)	Protected	254
12d	2023	Accelerated Tax Depr-PA-FT	(2,237,999)	(2,113,528)	124,472	-	(124,472)	124,472		-	N/A	
12e	2023	AFUDC Debt-PA-Norm	37,611	112,827	75,215	-	(75,215)			(75,215)	Unprotected	254
12f	2023	AFUDC Debt-PA-Norm-Incurred-CWIP	110,110	198,584	88,475	-	(88,475)			(88,475)	Unprotected	254
12g	2023	AFUDC Debt-PA-Norm-Reversal-CWIP	(84,215)	(137,946)	(53,731)	-	53,731			53,731	Unprotected	254
12h	2023	AFUDC Equity/FAS 43-PA-FT	(3,666,575)	(3,462,650)	203,925	-	(203,925)	203,925		-	N/A	
12i	2023	AFUDC Equity/FAS 43-PA-FT-Incurred-CWIP	(6,019,334)	(5,684,555)	334,779	-	(334,779)	334,779		-	N/A	
12j	2023	AFUDC Equity/FAS 43-PA-FT-Reversal-CWIP	4,159,069	3,927,753	(231,316)	-	231,316	(231,316)		-	N/A	
12k	2023	ARO-PA-Norm	20	30	10	-	(10)			(10)	Unprotected	254
12l	2023	Cap Vertical Tree Trimming-PA-Norm	(81,637)	36,562	118,199	-	(118,199)			(118,199)	Unprotected	254
12m	2023	Casualty Loss-PA-Norm	(42,830)	(14,435)	28,395	-	(28,395)			(28,395)	Unprotected	254
12n	2023	Cost of Removal-PA-Norm	403,878	773,557	369,679	-	(369,679)			(369,679)	Unprotected	254
12o	2023	Cost of Removal-PA-FT	(2,033,072)	(1,919,998)	113,074	-	(113,074)	113,074		-	N/A	
12p	2023	FAS 123R - Performance Shares-PA-Norm	(70)	(27)	43	-	(43)			(43)	Unprotected	254
12q	2023	FAS 123R - Restricted Stock-PA-Norm	77	27	(50)	-	50			50	Unprotected	254
12r	2023	FAS 123R - RSU Capital-PA-Norm	(1,236)	(446)	790	-	(790)			(790)	Unprotected	254
12s	2023	G Overheads-PA-Norm	(87,167)	(30,661)	56,506	-	(56,506)			(56,506)	Unprotected	254
12t	2023	Life Insurance-PA-Norm	749	263	(486)	-	486			486	Unprotected	254
12u	2023	OPEBS-PA-Norm	99,058	35,608	(63,450)	-	63,450			63,450	Unprotected	254
12v	2023	Other Basis Differences-PA-Norm	(109,561)	(312,044)	(202,483)	-	202,483			202,483	Unprotected	254
12w	2023	Pensions-PA-Norm	19,255	6,758	(12,497)	-	12,497			12,497	Unprotected	254
12x	2023	Step Up-PA-Norm	15,784	23,676	7,892	-	(7,892)			(7,892)	Unprotected	254
12y	2023	Tax UoP Repair Exp-PA-Norm	1,075,809	2,149,667	1,073,858	-	(1,073,858)			(1,073,858)	Unprotected	254
12z	2023	Tax UoP Repair Exp-PA-FT	809,378	764,362	(45,015)	-	45,015	(45,015)		-	N/A	
12aa	2023	Tax UoP Repair Exp-PA-Norm-Incurred-CWIP	1,143,950	2,307,064	1,163,115	-	(1,163,115)			(1,163,115)	Unprotected	254
12ab	2023	Tax UoP Repair Exp-PA-Norm-Reversal-CWIP	(1,282,249)	(2,376,711)	(1,094,462)	-	1,094,462			1,094,462	Unprotected	254
13		Total For 282 Accounts:	(6,604,389)	(1,586,805)	5,017,584	-	(5,017,584)	499,918	-	(4,517,665)		
Total Property Related Items:												
14	2022	Net (Excess) Deficient Deferred Income Taxes (excluding Gross-up)					(4,853,130)	499,918	-	(4,353,211)		
15	2022	Net Tax Gross-up					(1,860,019)	191,600	-	(1,668,419)		
16	2022	Net (Excess) Deficient Deferred Income Taxes (including Gross-up)					(6,713,149)	691,518	-	(6,021,631)		
Total Property and Non-property Related Items:												
17	2022	Net (Excess) Deficient Deferred Income Taxes (excluding Gross-up)					(4,537,107)	486,003	-	(4,051,103)		
18	2022	Net Tax Gross-up					(1,738,899)	186,266	-	(1,552,633)		
19	2022	Net (Excess) Deficient Deferred Income Taxes (including Gross-up)					(6,276,006)	672,270	-	(5,603,736)		

Notes:

- A Excess/deficient ADIT will be tracked separately for each federal or state tax rate change, to be identified by the appropriate vintage in column A. MAIT will modify Attachment 15a to add an additional page for each additional vintage without pursuing a Federal Power Act Section 205 filing.
- B Upon a tax rate change (federal or state), the Company remeasures its deferred tax assets and liabilities to the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within Power/Tax and Tax Provision, which maintain both the timing difference and APB11 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.
- C Reflects the end of vintage year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254).

		Regulatory Asset - Deferred Storms				
[1]	[2]	[3] Months Remaining In Amortization Period	[4] Beginning Balance	[5] Amortization Expense (Company Records)	[6] Additions (Deductions)	[7] Ending Balance
1	<u>Monthly Balance</u>	Source				
2	December 2022	p232 (and Notes)	13			-
3	January	FERC Account 182.3	12	-	-	-
4	February	FERC Account 182.3	11	-	-	-
5	March	FERC Account 182.3	10	-	-	-
6	April	FERC Account 182.3	9	-	-	-
7	May	FERC Account 182.3	8	-	-	-
8	June	FERC Account 182.3	7	-	-	-
9	July	FERC Account 182.3	6	-	-	-
10	August	FERC Account 182.3	5	-	-	-
11	September	FERC Account 182.3	4	-	-	-
12	October	FERC Account 182.3	3	-	-	-
13	November	FERC Account 182.3	2	-	-	-
14	December 2023	p232 (and Notes)	1	-	-	-
15	Ending Balance 13-Month Average	(sum lines 2-14) /13			-	-
				Attachment H-28A, page 3, line 11		Attachment H-28A, page 2, Line 27

		Regulatory Asset - Vegetation Management				
		[3]	[4]	[5]	[6]	[7]
		Months Remaining In Amortization Period	Beginning Balance	Amortization Expense (Company Records)	Additions (Deductions)	Ending Balance
1	Monthly Balance					
2	December 2022	25				1,194,494
3	January	24	1,194,494	49,771	-	1,144,723
4	February	23	1,144,723	49,771	-	1,094,953
5	March	22	1,094,953	49,771	-	1,045,182
6	April	21	1,045,182	49,771	-	995,412
7	May	20	995,412	49,771	-	945,641
8	June	19	945,641	49,771	-	895,871
9	July	18	895,871	49,771	-	846,100
10	August	17	846,100	49,771	-	796,329
11	September	16	796,329	49,771	-	746,559
12	October	15	746,559	49,771	-	696,788
13	November	14	696,788	49,771	-	647,018
14	December 2023	13	647,018	49,771	-	597,247
15	Ending Balance 13-Month Average			<u>\$597,247</u>		<u>895,871</u>
			Attachment H-28A, page 3, line 11		Attachment H-28A, page 2, Line 27	

[1]		[2]	Regulatory Asset - Start-up Costs					[7]
			[3] Months Remaining In Amortization Period	[4] Beginning Balance	[5] Amortization Expense (Company Records)	[6] Additions (Deductions)	Ending Balance	
1	Monthly Balance	Source						
2	December 2022	p232 (and Notes)	13					-
3	January	FERC Account 182.3	12	-	-	-		-
4	February	FERC Account 182.3	11	-	-	-		-
5	March	FERC Account 182.3	10	-	-	-		-
6	April	FERC Account 182.3	9	-	-	-		-
7	May	FERC Account 182.3	8	-	-	-		-
8	June	FERC Account 182.3	7	-	-	-		-
9	July	FERC Account 182.3	6	-	-	-		-
10	August	FERC Account 182.3	5	-	-	-		-
11	September	FERC Account 182.3	4	-	-	-		-
12	October	FERC Account 182.3	3	-	-	-		-
13	November	FERC Account 182.3	2	-	-	-		-
14	December 2023	p232 (and Notes)	1	-	-	-		-
15	Ending Balance 13-Month Average	(sum lines 2-14) /13			<u>\$0.00</u>			<u>-</u>
				Attachment H-28A, page 3, line 11		Attachment H-28A, page 2, Line 27		

		Abandoned Plant				
		[3]	[4]	[5]	[6]	[7]
		Months Remaining In Amortization n Period	Beginning Balance	Amortization Expense (p114.10.c)	Additions (Deductions)	Ending Balance
1	Monthly Balance	Source				
2	December 2022	p111.71.d (and Notes)	13			-
3	January	FERC Account 182.2	12	-	-	-
4	February	FERC Account 182.2	11	-	-	-
5	March	FERC Account 182.2	10	-	-	-
6	April	FERC Account 182.2	9	-	-	-
7	May	FERC Account 182.2	8	-	-	-
8	June	FERC Account 182.2	7	-	-	-
9	July	FERC Account 182.2	6	-	-	-
10	August	FERC Account 182.2	5	-	-	-
11	September	FERC Account 182.2	4	-	-	-
12	October	FERC Account 182.2	3	-	-	-
13	November	FERC Account 182.2	2	-	-	-
14	December 2023	p111.71.c (and Notes) Detail on p230b	1	-	-	-
15	Ending Balance 13-Month Average (sum lines 2-14) /13			<u>\$0.00</u>		<u>\$0.00</u>

Attachment H-28A, page 3, Line 19

Attachment H-28A, page 2, Line 28

Note:

Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC and will be zero until the Commission accepts or approves recovery of the cost of abandoned plant

CWIP		
[A]		
216.b		
1	December	2022
2	January	2023
3	February	2023
4	March	2023
5	April	2023
6	May	2023
7	June	2023
8	July	2023
9	August	2023
10	September	2023
11	October	2023
12	November	2023
13	December	2023
14	13-month Average	

Notes:

[A] Includes only CWIP authorized by the Commission for inclusion in rate base.

Federal Income Tax Rate

Nominal Federal Income Tax Rate	21.00%
(entered on Attachment H-28A, page 5 of 5, Note K)	

State Income Tax Rate

	Pennsylvania	Combined Rate
		(entered on Attachment H-28A, page 5 of 5, Note K)
Nominal State Income Tax Rate	8.99%	
Times Apportionment Percentage	100.00%	
Combined State Income Tax Rate	8.990%	8.990%

Operation and Maintenance Expenses

Line No. [a]	Account Reference	Description	Account Balance [b]
82		<i>Operation</i>	
83	560	Operation Supervision and Engineering	\$866,606
84			
85	561.1	Load Dispatch-Reliability	\$1,195,865
86	561.2	Load Dispatch-Monitor and Operate Transmission System	\$1,496,038
87	561.3	Load-Dispatch-Transmission Service and Scheduling	\$0
88	561.4	Scheduling, System Control and Dispatch Services	\$0
89	561.5	Reliability, Planning and Standards Development	\$182,149
90	561.6	Transmission Service Studies	\$19,078
91	561.7	Generation Interconnection Studies	-\$11,352
92	561.8	Reliability, Planning and Standards Development Services	\$0
93	562	Station Expenses	\$1,902,740
94	563	Overhead Lines Expense	\$2,601,528
95	564	Underground Lines Expense	\$0
96	565	Transmission of Electricity by Others	\$0
97	566	Miscellaneous Transmission Expense	\$9,092,938
98	567	Rents	\$13,932,206
99		TOTAL Operation (Enter Total of Lines 83 thru 98)	\$31,277,796
100		<i>Maintenance</i>	
101	568	Maintenance Supervision and Engineering	\$4,808,441
102	569	Maintenance of Structures	\$0
103	569.1	Maintenance of Computer Hardware	\$26,997
104	569.2	Maintenance of Computer Software	\$109,190
105	569.3	Maintenance of Communication Equipment	\$17,824
106	569.4	Maintenance of Miscellaneous Regional Transmission Plant	\$0
107	570	Maintenance of Station Equipment	\$7,197,764
108	571	Maintenance of Overhead Lines	\$33,382,398
109	572	Maintenance of Underground Lines	\$0
110	573	Maintenance of Miscellaneous Transmission Plant	\$439,696
111		TOTAL Maintenance (Total of lines 101 thru 110)	\$45,982,310
112		TOTAL Transmission Expenses (Total of lines 99 and 111) [c]	\$77,260,106

Notes:

- [a] Line No. as would be reported in FERC Form 1, page 321
[b] December balances as would be reported in FERC Form 1
[c] Ties to Attachment H-28A, page 3, line 1, column 3
Above expenses do not include amounts for Met-Ed's 34.5 kV transmission lines

Administrative and General (A&G) Expenses

Line No. [d]	Account Reference	Description	Account Balance [e]
180		<i>Operation</i>	
181	920	Administrative and General Salaries	\$6,018,370
182	921	Office Supplies and Expenses	\$4,989
183	Less 922	Administrative Expenses Transferred - Credit	-\$2,029,135
184	923	Outside Services Employed	\$15,361,213
185	924	Property Insurance	\$135,070
186	925	Injuries and Damages	\$1,342,168
187	926	Employee Pensions and Benefits	\$9,857,494
188	927	Franchise Requirements	\$0
189	928	Regulatory Commission Expense	\$0
190	Less 929	(Less) Duplicate Charges-Cr.	\$0
191	930.1	General Advertising Expenses	-\$20,000
192	930.2	Miscellaneous General Expenses	\$537,271
193	931	Rents	\$658,824
194		Total Operation (Enter Total of lines 181 thru 193)	\$31,866,265
195		<i>Maintenance</i>	
196	935	Maintenance of General Plant	\$4,729,598
197		TOTAL A&G Expenses (Total of lines 194 and 196) [f]	<u>\$36,595,863</u>

Notes:

- [d] Line No. as would be reported in FERC Form 1, page 323
[e] December balances as would be reported in FERC Form 1
[f] Ties to Attachment H-28A, page 3, line 5, column 3
Above expenses do not include amounts for Met-Ed's 34.5 kV transmission lines

Revenue Credit Worksheet

(See Footnote T on Attachment H-28A, page 5)

			December 31, 2023	
1	Account 451 -- Miscellaneous Service Revenues	FERC Form 1 , page 300 and footnote data	<u>Amount</u>	Note S, page 5
1a	Miscellaneous Service Revenues		\$ -	
1z	Account 451 Total		\$0	
2	Account 454 -- Rent from Electric Property	FERC Form 1, pages 300 and 429		Note R, page 5
2a	Transmission Charge - TMI Unit 1		\$ 1,998,562	
2b	Transmission Investment - Power Pool Agreement		\$ 1,762,524	
2c	Miscellaneous Service Revenues		\$ 60,225	
2z	Account 454 Total		\$3,821,311	
3	Account 456 -- Other Electric Revenues	FERC Form 1, page 330 and footnote data		Note V, page 5
3a	Point-to-point Revenues		\$ 2,344,645	
3b	Seneca Transmission Facilities Charges		\$ 266,000	
3c	Miscellaneous Service Revenues		\$ 343,960	
3z	Account 456 Total		\$2,954,605	

Attachment B
2025 PTRR

June 2, 2025

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	Mid-Atlantic Interstate Transmission, LLC (3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT [page 3, line 43, col 5]				\$ 515,778,262
	REVENUE CREDITS	(Note T)	Total	Allocator	
2	Account No. 451	(page 4, line 29)	-	TP 1.00000	-
3	Account No. 454	(page 4, line 30)	3,761,088	TP 1.00000	3,761,088
4	Account No. 456	(page 4, line 31)	4,820,925	TP 1.00000	4,820,925
5	Revenues from Grandfathered Interzonal Transactions		-	TP 1.00000	-
6	Revenues from service provided by the ISO at a discount		-	TP 1.00000	-
7	TEC Revenue	Attachment 11, Page 2, Line 3, Col. 12	30,264,536	TP 1.00000	30,264,536
8	TOTAL REVENUE CREDITS (sum lines 2-7)		38,846,548		38,846,548
9	True-up Adjustment with Interest	Attachment 13, Line 28			20,277,841
10	NET REVENUE REQUIREMENT (Line 1 - Line 8 + Line 9)				\$ 497,209,554
	DIVISOR				Total
11	1 Coincident Peak (CP) (MW)			(Note A)	6,020.1
12	Average 12 CPs (MW)			(Note CC)	5,058.6
13	Annual Rate (\$/MW/Yr)	(line 10 / line 11)	Total 82,591.58		
			Peak Rate Total		Off-Peak Rate Total
14	Point-to-Point Rate (\$/MW/Year)	(line 10 / line 12)	98,289.95		98,289.95
15	Point-to-Point Rate (\$/MW/Month)	(line 14/12)	8,190.83		8,190.83
16	Point-to-Point Rate (\$/MW/Week)	(line 14/52)	1,890.19		1,890.19
17	Point-to-Point Rate (\$/MW/Day)	(line 16/5; line 16/7)	378.04		270.03
18	Point-to-Point Rate (\$/MWh)	(line 14/4,160; line 14/8,760)	23.63		11.22

Formula Rate - Non-Levelized			Rate Formula Template Utilizing FERC Form 1 Data		For the 12 months ended 12/31/2025	
	(1)	(2)	Mid-Atlantic Interstate Transmission, LLC (3)	(4)	(5)	
Line No.	Source	Company Total	Allocator	Transmission (Col 3 times Col 4)		
RATE BASE:						
1	GROSS PLANT IN SERVICE					
2	Production	Attachment 3, Line 14, Col. 1 (Notes U & X)	-	NA		
3	Transmission	Attachment 3, Line 14, Col. 2 (Notes U & X)	3,631,720,359	TP	1.00000	3,631,720,359
4	Distribution	Attachment 3, Line 14, Col. 3 (Notes U & X)	-	NA		
5	General & Intangible	Attachment 3, Line 14, Col. 4 & 5 (Notes U & X)	244,120,963	W/S	1.00000	244,120,963
6	Common	Attachment 3, Line 14, Col. 6 (Notes U & X)	-	CE	1.00000	-
	TOTAL GROSS PLANT (sum lines 1-5)		3,875,841,321	GP=	100.000%	3,875,841,321
ACCUMULATED DEPRECIATION						
7	Production	Attachment 4, Line 14, Col. 1 (Notes U & X)	-	NA		
8	Transmission	Attachment 4, Line 14, Col. 2 (Notes U & X)	412,524,555	TP	1.00000	412,524,555
9	Distribution	Attachment 4, Line 14, Col. 3 (Notes U & X)	-	NA		
10	General & Intangible	Attachment 4, Line 14, Col. 4 & 5 (Notes U & X)	65,336,391	W/S	1.00000	65,336,391
11	Common	Attachment 4, Line 14, Col. 6 (Notes U & X)	-	CE	1.00000	-
	TOTAL ACCUM. DEPRECIATION (sum lines 7-11)		477,860,946			477,860,946
NET PLANT IN SERVICE						
13	Production	(line 1 - line 7)	-			
14	Transmission	(line 2 - line 8)	3,219,195,804			3,219,195,804
15	Distribution	(line 3 - line 9)	-			
16	General & Intangible	(line 4 - line 10)	178,784,571			178,784,571
17	Common	(line 5 - line 11)	-			-
	TOTAL NET PLANT (sum lines 13-17)		3,397,980,375	NP=	100.000%	3,397,980,375
ADJUSTMENTS TO RATE BASE						
19	Account No. 281 (enter negative)	Attachment 5, Line 3, Col. 1 (Notes F & Y & DD & EE)	-	NA		
20	Account No. 282 (enter negative)	Attachment 5, Line 3, Col. 2 (Notes F & Y & DD & EE)	(509,936,548)	NP	1.00000	(509,936,548)
21	Account No. 283 (enter negative)	Attachment 5, Line 3, Col. 3 (Notes F & Y & DD & EE)	(2,185,568)	NP	1.00000	(2,185,568)
22	Account No. 190	Attachment 5, Line 3, Col. 4 (Notes F & Y & DD & EE)	24,749,709	NP	1.00000	24,749,709
23	Account No. 255 (enter negative)	Attachment 5, Line 3, Col. 5 (Notes F & Y & DD & EE)	-	NP	1.00000	-
24	Unfunded Reserve Plant-related (enter negative)	Attachment 14, Line 9, Col. G (Note Y)	-	DA	1.00000	-
25	Unfunded Reserve Labor-related (enter negative)	Attachment 14, Line 10, Col. G (Note Y)	-	DA	1.00000	-
26	CWIP	216.b (Notes X & Z)	-	DA	1.00000	-
27	Unamortized Regulatory Asset	Attachment 16a, 16b, 16c, line 15, Col. 7 (Notes X)	-	DA	1.00000	-
28	Unamortized Abandoned Plant	Attachment 17, Line 15, Col. 7 (Notes X & BB)	-	DA	1.00000	-
	TOTAL ADJUSTMENTS (sum lines 19-28)		(487,372,406)			(487,372,406)
30	LAND HELD FOR FUTURE USE	214.x.d (Attachment 14, Line 1, Col. D) (Notes G & Y)	-	TP	1.00000	-
31	WORKING CAPITAL (Note H)					
32	CWC	1/8*(Page 3, Line 15 minus Page 3, Lines 11 & 12)	14,661,194			14,180,599
33	Materials & Supplies (Note G)	227.8.c & .16.c (Attachment 14, Line 2, Col. D) (Note Y)	-	TE	0.95912	-
34	Prepayments (Account 165)	111.57.c (Attachment 14, Line 3, Col. D) (Notes B & Y)	949,958	GP	1.00000	949,958
	TOTAL WORKING CAPITAL (sum lines 32 - 34)		15,611,152			15,130,557
36	RATE BASE (sum lines 18, 29, 30, & 35)		2,926,219,121			2,925,738,525

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
1	O&M				
2	Transmission	321.112.b (Attachment 20, page 1, line 112)	94,043,387	TE 0.95912	90,198,621
3	Less LSE Expenses Included in Transmission O&M Accounts (Note W)		-	DA 1.00000	-
4	Less Account 565	321.96.b	-	DA 1.00000	-
5	Less Account 566	321.97.b	8,340,469	DA 1.00000	8,340,469
6	A&G	323.197.b (Attachment 20, page 2, line 197)	28,635,362	W/S 1.00000	28,635,362
7	Less FERC Annual Fees		-	W/S 1.00000	-
8	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note I)		-	W/S 1.00000	-
9	Plus Transmission Related Reg. Comm. Exp. (Note I)		-	TE 0.95912	-
10	PBOP Expense Adjustment in Year	Attachment 6, Line 9	(1,642,387)	DA 1.00000	(1,642,387)
11	Common	356.1	-	CE 1.00000	-
12	Account 407.3 Amortization of Regulatory Assets	Attachment 16a, 16b, 16c, Line 15, Col. 5	-	DA 1.00000	-
13	Account 566 Amortization of Regulatory Assets	321.97.b (notes)	-	DA 1.00000	-
14	Acct. 566 Miscellaneous Transmission Expense (less amortization of regulatory asset)	321.97.b - line 12	8,340,469	DA 1.00000	8,340,469
15	Total Account 566 (sum lines 12 & 13, ties to 321.97.b)		8,340,469		8,340,469
	TOTAL O&M (sum lines 1, 5, 8, 9, 10, 11, 14 less 2, 3, 4, 6, 7)		121,036,362		117,191,596
	DEPRECIATION AND AMORTIZATION EXPENSE				
16	Transmission	336.7.b (Note U)	79,490,856	TP 1.00000	79,490,856
17	General & Intangible	336.1.f & 336.10.f (Note U)	16,837,416	W/S 1.00000	16,837,416
18	Common	336.11.b (Note U)	-	CE 1.00000	-
19	Amortization of Abandoned Plant	Attachment 17, Line 15, Col. 5 (Note BB)	-	DA 1.00000	-
20	TOTAL DEPRECIATION (sum lines 16 -19)		96,328,272		96,328,272
	TAXES OTHER THAN INCOME TAXES (Note J)				
	LABOR RELATED				
21	Payroll	263.i (Attachment 7, line 1z)	765,407	W/S 1.00000	765,407
22	Highway and vehicle	263.i (Attachment 7, line 2z)	-	W/S 1.00000	-
	PLANT RELATED				
24	Property	263.i (Attachment 7, line 3z)	192,282	GP 1.00000	192,282
25	Gross Receipts	263.i (Attachment 7, line 4z)	-	NA	-
26	Other	263.i (Attachment 7, line 5z)	-	GP 1.00000	-
27	Payments in lieu of taxes	Attachment 7, line 6z	-	GP 1.00000	-
28	TOTAL OTHER TAXES (sum lines 21 - 27)		957,689		957,689
	INCOME TAXES (Note K)				
29	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.31%		
30	$CIT=(T/1-T) * (1-(WCLTD/R)) =$ where WCLTD=(page 4, line 22) and R=(page 4, line 25) and FIT, SIT & p are as given in footnote K.		29.04%		
31	$1 / (1 - T) =$ (from line 29)		1.3757		
32	Amortized Investment Tax Credit (266.8.f) (enter negative)		(99,685)		
33	Tax Effect of Permanent Differences and AFUDC Equity (Attachment 15, Line 1, Col. 3) [Notes D & Y]		55,467		
34	(Excess)/Deficient Deferred Income Taxes (Attachment 15, Lines 2 & 3, Col. 3) [Notes E & Y]		16,552		
35	Income Tax Calculation = line 30 * line 40		67,826,320	NA	67,815,181
36	ITC adjustment (line 31 * line 32)		(137,141)	NP 1.00000	(137,141)
37	Permanent Differences and AFUDC Equity Tax Adjustment (line 31 * line 33)		76,308	DA 1.00000	76,308
38	(Excess)/Deficient Deferred Income Tax Adjustment (line 31 * line 34)		22,772	DA 1.00000	22,772
39	Total Income Taxes	sum lines 35 through 38	67,788,259		67,777,120
40	RETURN	[Rate Base (page 2, line 36) * Rate of Return (page 4, line 25)]	233,561,944.68	NA	233,523,585
	GROSS REV. REQUIREMENT (WITHOUT INCENTIVE)	(sum lines 15, 20, 28, 39, 40)	519,672,527		515,778,262
42	ADDITIONAL INCENTIVE REVENUE	Attachment 11, page 2, line 4, col 11 (Note AA)	0		0
43	GROSS REV. REQUIREMENT	(line 41 + line 42)	519,672,527		515,778,262

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

Mid-Atlantic Interstate Transmission, LLC

SUPPORTING CALCULATIONS AND NOTES

Line No.	(1)	(2)	(3)	(4)	(5)	(6)
TRANSMISSION PLANT INCLUDED IN ISO RATES						
1	Total transmission plant (page 2, line 2, column 3)					3,631,720,359
2	Less transmission plant excluded from ISO rates (Note M)					-
3	Less transmission plant included in OATT Ancillary Services (Note N)					-
4	Transmission plant included in ISO rates (line 1 less lines 2 & 3)					3,631,720,359
5	Percentage of transmission plant included in ISO Rates (line 4 divided by line 1)				TP=	1.00000
TRANSMISSION EXPENSES						
6	Total transmission expenses (page 3, line 1, column 3)					94,043,387
7	Less transmission expenses included in OATT Ancillary Services (Note L)					3,844,766
8	Included transmission expenses (line 6 less line 7)					90,198,621
9	Percentage of transmission expenses after adjustment (line 8 divided by line 6)					0.95912
10	Percentage of transmission plant included in ISO Rates (line 5)				TP	1.00000
11	Percentage of transmission expenses included in ISO Rates (line 9 times line 10)				TE=	0.95912
WAGES & SALARY ALLOCATOR (W&S)						
	Form 1 Reference	\$	TP	Allocation		
12	Production 354.20.b	-	0.00	-		
13	Transmission 354.21.b	-	1.00	-		
14	Distribution 354.23.b	-	0.00	-	W&S Allocator	
15	Other 354.24,25,26.b	-	0.00	-	(\$ / Allocation)	
16	Total (sum lines 12-15)	-		-	=	1.00000 = WS
COMMON PLANT ALLOCATOR (CE) (Note O)						
		\$		% Electric	W&S Allocator	
17	Electric 200.3.c	-		(line 17 / line 20)	(line 16)	CE
18	Gas 201.3.d	-		1.00000 *	1.00000	= 1.00000
19	Water 201.3.e	-				
20	Total (sum lines 17 - 19)	-				
RETURN (R)						
						\$
21	Preferred Dividends (118.29c) (positive number)					-
			(Note C)	Cost	Weighted	
		\$	%	(Note P)		
22	Long Term Debt (112.24.c) (Attachment 8, Line 14, Col. 7) (Note X)	1,373,180,422	40%	0.0452	0.0181 =WCLTD	
23	Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 2) (Note X)	-	0%	0.0000	0.0000	
24	Common Stock (Attachment 8, Line 14, Col. 6) (Note X)	2,050,437,173	60%	0.1030	0.0617	
25	Total (sum lines 22-24)	3,423,617,595			0.0798 =R	
REVENUE CREDITS						
	ACCOUNT 447 (SALES FOR RESALE)	(310-311)	(Note Q)			
26	a. Bundled Non-RQ Sales for Resale (311.x.h)				-	
27	b. Bundled Sales for Resale included in Divisor on page 1				-	
28	Total of (a)-(b)				-	
29	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note S)		(300.17.b) (Attachment 21, line 1z)		-	
30	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)		(300.19.b) (Attachment 21, line 2z)		3,761,088	
31	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note V)		(330.x.n) (Attachment 21, line 3z)		4,820,925	

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

Mid-Atlantic Interstate Transmission, LLC

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note
Letter

- A As provided by PJM and in effect at the time of the annual rate calculations pursuant to Section 34.1 of the PJM OATT. Includes combined CPs for Met-Ed and Penelec zones.
- B Prepayments shall exclude prepayments of income taxes.
- C In its order approving the transfer of Penelec's and Met-Ed's transmission assets to MAIT, the Commission approved MAIT's commitment to apply a 50 percent equity/50 percent debt capital structure for ratemaking purposes for a two-year transition period. Pennsylvania Electric, 154 FERC ¶ 61,109 at P 51. Consequently, for the first two years (i.e., calendar years 2017 and 2018) the hypothetical capital structure will be used instead of the actual calculation. Per the Settlement Agreement in docket number ER17-211-000, beginning in calendar year 2019, the equity component of MAIT's capital structure to be used in calculating charges under the formula rate shall be the lower of (i) MAIT's actual equity component as calculated in accordance with Attachment 8 or (ii) 60%.
- D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction.
- E Upon enactment of changes in tax law, income tax rates and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes for schedule M balances not taken directly to the P&L. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes. Amounts to be included will be January 1, 2017 and thereafter.
- F The balances in Accounts 190, 281, 282 and 283, should exclude all FASB 106 or 109 related amounts. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated.
- G Identified in Form 1 as being only transmission related.
- H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 15, column 5 minus amortization of regulatory assets (page 3, lines 11 & 12, col. 5). Prepayments are the electric related prepayments booked to Account No. 165 and reported on Page 111, line 57 in the Form 1.
- I Line 7 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 8 - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 31).
- | | | |
|------------------|-------|---|
| Inputs Required: | FIT = | 21.00% |
| | SIT= | 7.99% (State Income Tax Rate or Composite SIT) |
| | p = | (percent of federal income tax deductible for state purposes) |
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA., and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O Enter dollar amounts
- P Debt cost rate will be set at 4.5% until such time as debt is issued by MAIT. Once debt is issued, the long-term debt cost rate will be the weighted average of the rates for all outstanding debt instruments, calculated within Attachment 10, col. j. Consistent with Note C, there will be no preferred stock cost, consistent with MAIT's commitment to use a hypothetical 50%/50% capital structure until calendar year 2019. Thereafter, Preferred cost rate = preferred dividends (line 21) / preferred outstanding (line 23). No change in ROE may be made absent a filing with FERC under Section 205 or Section 206 of the Federal Power Act. Per the Settlement Agreement in Docket No. ER17-211-000, MAIT's stated ROE is set to 10.30% (9.8% base ROE plus 50 basis point adder for RTO participation).
- Q Line 28 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
- R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- S Excludes revenues unrelated to transmission services.
- T The revenues credited on page 1, lines 2-6 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. They do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template. The revenue on line 7 is supported by it own reference.
- U Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.
- V On Page 4, Line 31, enter revenues from RTO settlements that are associated with NTS and firm Point-to-Point Service for which the load is not included in the divisor to derive Met-Ed's and Penelec's zonal rates. Exclude non-firm Point-to-Point revenues and revenues related to RTEP projects.
- W Account Nos. 561.4, 561.8, and 575.7 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
- X Calculate using a 13 month average balance.
- Y Calculate using average of beginning and end of year balance.
- Z Includes only CWIP authorized by the Commission for inclusion in rate base.
- AA Any actual ROE incentive must be approved by the Commission; therefore, line will remain zero until a project(s) is granted an ROE incentive adder.
- BB Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant. Utility must submit a Section 205 filing to recover the cost of abandoned plant.
- CC Peak as would be reported on page 401, column d of Form 1 at the time of Met-Ed's and Penelec's zonal peak for the twelve month period ending October 31 of the calendar year used to calculate rates. The projection year will utilize the most recent preceding 12-month period at the time of the filing.
- DD Includes transmission-related balance only.
- EE The settlement filed in Docket No. ER20-1951-003 on October 18, 2022 specifies the calculation of certain ADIT balances.

Schedule 1A Rate Calculation

1	\$	3,844,766	Attachment H-28A, Page 4, Line 7
2		141,907	Revenue Credits for Sched 1A - Note A
3	\$	3,702,859	Net Schedule 1A Expenses (Line 1 - Line 2)
4		32,952,466	Annual MWh in Met-Ed and Penelec Zones - Note B
5	\$	0.1387	Schedule 1A rate \$/MWh (Line 3/ Line 4)

Note:

- A Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of Met-Ed's and Penelec's zones during the year used to calculate rates under Attachment H-28A.
- B Load expressed in MWh consistent with load used for billing under Schedule 1A for the Met-Ed and Penelec zones. Data from RTO settlement systems for the calendar year prior to the rate year.

Incentive ROE Calculation

Return Calculation

		Source Reference	
1	Rate Base	Attachment H-28A, page 2, Line 36, Col. 5	2,925,738,525
2	Preferred Dividends	enter positive	0
Common Stock			
3	Proprietary Capital	Attachment 8, Line 14, Col. 1	2,274,029,143
4	Less Preferred Stock	Attachment 8, Line 14, Col. 2	0
5	Less Accumulated Other Comprehensive Income Account 219	Attachment 8, Line 14, Col. 4	0
6	Less Account 216.1 & Goodwill	Attachment 8, Line 14, Col. 3 & 5	223,591,970
7	Common Stock	Attachment 8, Line 14, Col. 6	2,050,437,173
Capitalization			
8	Long Term Debt	Attachment H-28A, page 4, Line 22, Col. 3	1,373,180,422
9	Preferred Stock	Attachment H-28A, page 4, Line 23, Col. 3	0
10	Common Stock	Attachment H-28A, page 4, Line 24, Col. 3	2,050,437,173
11	Total Capitalization	Attachment H-28A, page 4, Line 25, Col. 3	3,423,617,595
12	Debt %	Total Long Term Debt	40.1090%
13	Preferred %	Preferred Stock	0.0000%
14	Common %	Common Stock	59.8910%
15	Debt Cost	Total Long Term Debt	0.0452
16	Preferred Cost	Preferred Stock	0.0000
17	Common Cost	Common Stock	10.30% 0.1030
18	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 12 * Line 15)	0.0181
19	Weighted Cost of Preferred	Preferred Stock (Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock (Line 14 * Line 17)	0.0617
21	Rate of Return on Rate Base (ROR)	(Sum Lines 18 to 20)	0.0798
22	Investment Return = Rate Base * Rate of Return	(Line 1 * Line 21)	233,523,585

Income Taxes

Income Tax Rates			
23	$T=1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\} =$	Attachment H-28A, page 3, Line 29, Col. 3	27.31%
24	$\text{CIT}=(T/1-T) * (1-(\text{WCLTD}/R)) =$	Calculated	29.04%
25	$1 / (1 - T) =$ (from line 23)	Attachment H-28A, page 3, Line 31, Col.3	1.3757
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-28A, page 3, Line 32, Col. 3	(99,685.01)
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-28A, page 3, Line 33, Col. 3	55,466.88
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-28A, page 3, Line 34, Col. 3	16,552.27
29	Income Tax Calculation	(line 22 * line 24)	67,815,180.82
30	ITC adjustment	(line 25 * line 26)	(137,141.13)
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-28A, page 3, Line 37, Col. 3	76,308.27
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-28A, page 3, Line 38, Col. 3	22,771.70
33	Total Income Taxes	Sum lines 29 to 32	67,777,119.66

Increased Return and Taxes

34	Return and Income taxes with increase in ROE	(Line 22 + Line 33)	301,300,704.64
35	Return without incentive adder	Attachment H-28A, Page 3, Line 40, Col. 5	233,523,584.98
36	Income Tax without incentive adder	Attachment H-28A, Page 3, Line 39, Col. 5	67,777,119.66
37	Return and Income taxes <u>without</u> increase in ROE	Line 35 + Line 36	301,300,704.64
38	Return and Income taxes with increase in ROE	Line 34	301,300,704.64
39	Incremental Return and incomes taxes for increase in ROE	Line 38 - Line 37	-
40	Rate Base	Line 1	2,925,738,525.40
41	Incremental Return and incomes taxes for increase in ROE divided by rate base	Line 39 / Line 40	-

Notes:

Line 17 to include an incentive ROE that is used only to determine the increase in return and incomes taxes associated with a specific increase in ROE. Any actual ROE incentive must be approved by the Commission. Until an ROE incentive is approved, line 17 will reflect the current ROE.

Gross Plant Calculation

			[1]	[2]	[3]	[4]	[5]	[6]	[7]
			Production	Transmission	Distribution	Intangible	General	Common	Total
1	December	2024	-	\$3,402,144,600	\$0	\$79,797,238	\$144,472,652	-	3,626,414,490
2	January	2025	-	\$3,406,985,701	\$0	\$80,090,692	\$147,352,018	-	3,634,428,411
3	February	2025	-	\$3,412,839,781	\$0	\$80,494,852	\$150,231,213	-	3,643,565,846
4	March	2025	-	\$3,448,968,453	\$0	\$80,817,300	\$153,337,549	-	3,683,123,302
5	April	2025	-	\$3,456,297,249	\$0	\$81,124,336	\$153,371,132	-	3,690,792,717
6	May	2025	-	\$3,602,131,054	\$0	\$83,948,347	\$153,397,803	-	3,839,477,204
7	June	2025	-	\$3,672,553,956	\$0	\$84,317,462	\$153,419,904	-	3,910,291,322
8	July	2025	-	\$3,686,208,037	\$0	\$92,294,251	\$153,441,827	-	3,931,944,114
9	August	2025	-	\$3,691,442,297	\$0	\$92,594,665	\$153,463,049	-	3,937,500,010
10	September	2025	-	\$3,771,504,610	\$0	\$92,867,250	\$153,495,982	-	4,017,867,842
11	October	2025	-	\$3,804,386,741	\$0	\$93,128,754	\$175,825,433	-	4,073,340,929
12	November	2025	-	\$3,863,515,602	\$0	\$93,390,577	\$175,856,428	-	4,132,762,608
13	December	2025	-	\$3,993,386,583	\$0	\$95,168,513	\$175,873,286	-	4,264,428,382
14	13-month Average	[A] [C]	-	\$3,631,720,359	\$0	\$86,925,711	\$157,195,252	-	3,875,841,321.37
			Production	Transmission	Distribution	Intangible	General	Common	Total
		[B]	205.46.g	207.58.g	207.75.g	205.5.g	207.99.g	356.1	
15	December	2024		\$3,402,156,255		\$79,797,238	\$144,472,652		3,626,426,145
16	January	2025		\$3,406,997,355		\$80,090,692	\$147,352,018		3,634,440,065
17	February	2025		\$3,412,851,436		\$80,494,852	\$150,231,213		3,643,577,501
18	March	2025		\$3,448,980,107		\$80,817,300	\$153,337,549		3,683,134,956
19	April	2025		\$3,456,308,904		\$81,124,336	\$153,371,132		3,690,804,371
20	May	2025		\$3,602,142,708		\$83,948,347	\$153,397,803		3,839,488,859
21	June	2025		\$3,672,565,611		\$84,317,462	\$153,419,904		3,910,302,977
22	July	2025		\$3,686,219,691		\$92,294,251	\$153,441,827		3,931,955,769
23	August	2025		\$3,691,453,951		\$92,594,665	\$153,463,049		3,937,511,665
24	September	2025		\$3,771,516,265		\$92,867,250	\$153,495,982		4,017,879,496
25	October	2025		\$3,804,398,396		\$93,128,754	\$175,825,433		4,073,352,583
26	November	2025		\$3,863,527,256		\$93,390,577	\$175,856,428		4,132,774,262
27	December	2025		\$3,993,398,237		\$95,168,513	\$175,873,286		4,264,440,036
28	13-month Average		-	\$3,631,732,013	\$0	\$86,925,711	\$157,195,252	-	3,875,852,975.83

Asset Retirement Costs									
			Production	Transmission	Distribution	Intangible	General	Common	
		[B]	205.44.g	207.57.g	207.74.g	company records	207.98.g	company records	
29	December	2024		\$11,654					
30	January	2025		\$11,654					
31	February	2025		\$11,654					
32	March	2025		\$11,654					
33	April	2025		\$11,654					
34	May	2025		\$11,654					
35	June	2025		\$11,654					
36	July	2025		\$11,654					
37	August	2025		\$11,654					
38	September	2025		\$11,654					
39	October	2025		\$11,654					
40	November	2025		\$11,654					
41	December	2025		\$11,654					
42	13-month Average			\$11,654	\$0	\$0	\$0	-	

Notes:

- [A] Included on Attachment H-28A, page 2, lines 1-6, Col. 3
[B] Reference for December balances as would be reported in FERC Form 1.
[C] Balance excludes Asset Retirements Costs
[D] Met-Ed retained 34.5kV lines

Accumulated Depreciation Calculation

For the 12 months ended 12/31/2025

			[1]	[2]	[3]	[4]	[5]	[6]	[7]
			Production	Transmission	Distribution	Intangible	General	Common	Total
1	December	2024	-	409,197,294	-	32,540,650	25,684,288	-	467,422,232
2	January	2025	-	411,842,910	-	33,352,556	25,970,716	-	471,166,182
3	February	2025	-	414,361,959	-	33,997,527	26,258,422	-	474,617,907
4	March	2025	-	414,156,233	-	34,796,569	26,532,116	-	475,484,917
5	April	2025	-	414,754,384	-	35,546,377	27,016,253	-	477,317,013
6	May	2025	-	408,336,262	-	36,419,442	27,500,943	-	472,256,646
7	June	2025	-	407,441,053	-	37,311,998	27,981,301	-	472,734,352
8	July	2025	-	411,219,671	-	38,254,885	28,461,737	-	477,936,292
9	August	2025	-	415,304,824	-	39,243,763	28,941,294	-	483,489,881
10	September	2025	-	414,306,461	-	40,237,025	29,425,759	-	483,969,246
11	October	2025	-	416,287,095	-	41,240,483	28,514,767	-	486,042,345
12	November	2025	-	415,962,543	-	42,255,201	29,047,798	-	487,265,542
13	December	2025	-	409,648,527	-	43,270,205	29,571,013	-	482,489,744
14	13-month Average		[A] [C]	412,524,554.97	-	37,574,359.95	27,762,031.28	-	477,860,946.19

			Production	Transmission	Distribution	Intangible	General	Common	Total
			[B]	219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1
15	December	2024		409,206,647		32,540,650	25,684,288		467,431,584
16	January	2025		411,852,282		33,352,556	25,970,716		471,175,554
17	February	2025		414,371,349		33,997,527	26,258,422		474,627,298
18	March	2025		414,165,643		34,796,569	26,532,116		475,494,327
19	April	2025		414,763,812		35,546,377	27,016,253		477,326,442
20	May	2025		408,345,709		36,419,442	27,500,943		472,266,094
21	June	2025		407,450,519		37,311,998	27,981,301		472,743,818
22	July	2025		411,229,156		38,254,885	28,461,737		477,945,778
23	August	2025		415,314,329		39,243,763	28,941,294		483,499,386
24	September	2025		414,315,985		40,237,025	29,425,759		483,978,769
25	October	2025		416,296,637		41,240,483	28,514,767		486,051,888
26	November	2025		415,972,104		42,255,201	29,047,798		487,275,104
27	December	2025		409,658,107		43,270,205	29,571,013		482,499,325
28	13-month Average		-	412,534,021.60	-	37,574,359.95	27,762,031.28	-	477,870,412.83

Reserve for Depreciation of Asset Retirement Costs

			Production	Transmission	Distribution	Intangible	General	Common
			[B]	Company Records				
29	December	2024		9,353				
30	January	2025		9,372				
31	February	2025		9,391				
32	March	2025		9,410				
33	April	2025		9,429				
34	May	2025		9,448				
35	June	2025		9,467				
36	July	2025		9,486				
37	August	2025		9,505				
38	September	2025		9,524				
39	October	2025		9,543				
40	November	2025		9,562				
41	December	2025		9,581				
42	13-month Average			9,466.64	-	-	-	-

Notes:

[A] Included on Attachment H-28A, page 2, lines 7-11, Col. 3

[B] Reference for December balances as would be reported in FERC Form 1.

[C] Balance excludes reserve for depreciation of asset retirement costs

ADIT Calculation

		[1]	[2]	[3]	[4]	[5]	[6]
ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)							
		Acct. No. 281 (enter negative)	Acct. No. 282 (enter negative)	Acct. No. 283 (enter negative)	Acct. No. 190	Acct. No. 255 (enter negative)	Total
			[C]	[D]	[E]	[F]	
1	December 31 2024	-	(496,822,952)	(2,165,429)	24,083,036	-	(474,905,345)
2	December 31 2025	-	(523,050,144)	(2,205,707)	25,416,382	-	(499,839,468)
3	Begin/End Average	[A]	(509,936,548)	(2,185,568)	24,749,709	-	(487,372,406)

		Acct. No. 281	Acct. No. 282	Acct. No. 283	Acct. No. 190	Acct. No. 255	Total
ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)							
		[B]	273.8.k	275.2.k	277.9.k	234.8.c	267.h
4	December 31	2024	432,922,331	(18,862,557)	26,591,039	1,731,360	442,382,174
5	December 31	2025	514,299,088	(15,930,705)	30,586,046	1,631,675	530,586,104
6	Begin/End Average		-	473,610,709	(17,396,631)	28,588,543	1,681,517
							486,484,139

Notes:

[A] Beginning/Ending Average with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Appendix H-28A, page 2, lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] Reference for December balances as would be reported in FERC Form 1.

[C] FERC Account No. 282 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Other: [H]	Normalization [G]	EDIT FAS109 [I]	Other FAS109 [I]
2024	-	(6,468,460)	(57,432,160)		-	-	-		
2025	-	(6,417,029)	(49,649,061)		-	-	47,315,033	(89,342,983)	39,693,922

[D] FERC Account No. 283 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Other: [H]	Normalization [G]	EDIT FAS109 [I]	Other FAS109 [I]
2024	-		(21,027,985)	-	-	-	-		
2025			(18,209,076)	-	-	-	72,664	(32,657,000)	14,447,924

[E] FERC Account No. 190 is adjusted for the following items:

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Other: [H]	Normalization [G]	EDIT FAS109 [I]	Other FAS109 [I]
2024	-	-	(1,444,443)	3,952,446	-	-	-		
2025	-	-	(1,027,129)	3,791,375	-	-	2,405,417	944,202	(1,971,330)

[F] See Attachment H-28A, page 5, note K: A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[G] Taken from Attachment 5a, page 2, col. 4.

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

[I] FAS109 related to Excess/Deficient ADIT ("EDIT"). Sum of Accounts 282 and 283 less Account 190 will sum to Attachment 15a total. Other FAS109 does not include EDIT.

ADIT Normalization Calculation

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
	2025 Quarterly Activity and Balances							
Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
24,083,036	708,517	24,791,553	1,146,284	25,937,837	838,851	26,776,688	1,045,111	27,821,799
Beginning 190 (including adjustments) 24,083,036	Pro-rated Q1 535,755	Pro-rated Q2 580,993	Pro-rated Q3 213,735	Pro-rated Q4 2,863				
Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
496,822,952	13,936,667	510,759,619	22,547,638	533,307,257	16,500,372	549,807,629	20,557,548	570,365,177
Beginning 282 (including adjustments) 496,822,952	Pro-rated Q1 10,538,411	Pro-rated Q2 11,428,255	Pro-rated Q3 4,204,204	Pro-rated Q4 56,322				
Beginning 283 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
2,165,429	21,403	2,186,832	34,627	2,221,459	25,340	2,246,799	31,571	2,278,370
Beginning 283 (including adjustments) 2,165,429	Pro-rated Q1 16,184	Pro-rated Q2 17,551	Pro-rated Q3 6,456	Pro-rated Q4 86				

ADIT Normalization Calculation

	[1]	[2]	[3]	[4]	[5]
	FERC Form 1 - Year End (sourced from Attachment 5, page 1, line 5)	Prorated year- end less FERC Form 1 Year- end	Sum of FAS143, FAS106, FAS109, CIAC and Other from Attachment 5, page 1, notes	Total Normalization to Attachment 5 (col. 2 - col. 3)	Ending Balance for formula rate (col. 1 - col. 3 - col. 4)
2025 Activity					

Pro-rated Total	Pro-rated Ending 190					
1,333,347	25,416,382	30,586,046	5,169,664	2,764,247	2,405,417	25,416,382

Pro-rated Total	Pro-rated Ending 282					
26,227,193	523,050,144	514,299,088	(8,751,056)	(56,066,090)	47,315,033	523,050,144

Pro-rated Total	Pro-rated Ending 283					
40,278	2,205,707	(15,930,705)	(18,136,411)	(18,209,076)	72,664	2,205,707

ADIT Detail

For the 12 months ended 12/31/2025

<u>COLUMN A</u>	<u>COLUMN B</u>	<u>COLUMN C</u>	<u>COLUMN D</u>
	BALANCE AS	BALANCE AS	AVERAGE
	<u>OF 12-31-24</u>	<u>OF 12-31-25</u>	<u>BALANCE</u>
ACCOUNT 255:			
Accumulated Deferred Investment Tax Credits	1,731,360	1,631,675	1,681,517
1 TOTAL ACCOUNT 255	<u>1,731,360</u>	<u>1,631,675</u>	
ACCOUNT 282:			
263A Capitalized Overheads	18,049,327	17,837,144	17,943,236
Accelerated Depreciation	340,168,319	393,396,203	366,782,261
AFUDC	7,703,456	11,130,703	9,417,079
AFUDC Equity	17,620,421	24,918,491	21,269,456
Capitalized Benefits	4,488,921	4,442,377	4,465,649
Capitalized Tree Trimming	(2,435,397)	(2,516,923)	(2,476,160)
Casualty Loss	(1,985,309)	(2,529,186)	(2,257,247)
Cost of Removal	37,306,313	37,306,313	37,306,313
OPEBs	(6,468,460)	(6,417,029)	(6,442,745)
Other	(2,842,921)	(2,843,713)	(2,843,317)
Repairs	96,370,242	114,142,259	105,256,251
FAS109 Related to Property	(75,052,582)	(74,567,551)	(74,810,067)
2 TOTAL ACCOUNT 282	<u>432,922,331</u>	<u>514,299,088</u>	

ADIT Detail

For the 12 months ended 12/31/2025

<u>COLUMN A</u>	<u>COLUMN B</u>	<u>COLUMN C</u>	<u>COLUMN D</u>
	BALANCE AS	BALANCE AS	AVERAGE
	<u>OF 12-31-24</u>	<u>OF 12-31-25</u>	<u>BALANCE</u>

ACCOUNT 283:

AFUDC Equity Flow Thru (Gross up)	6,753,233	9,550,303	8,151,768
Property FAS109	(28,462,782)	(28,319,369)	(28,391,076)
Deferred Charge-EIB	320,124	500,817	410,471
FAS 109 Gross-up on Non-property Items	124,508	120,870	122,689
Lease ROU Asset & Liability	1,983,312	1,910,949	1,947,130
PA Rate Change - Non Prop Grossup	240,939	127,615	184,277
State Income Tax Deductible	178,110	178,110	178,110
3 TOTAL ACCOUNT 283	<u>(18,862,557)</u>	<u>(15,930,705)</u>	

ADIT Detail

For the 12 months ended 12/31/2025

<u>COLUMN A</u>	<u>COLUMN B</u>	<u>COLUMN C</u>	<u>COLUMN D</u>
	BALANCE AS <u>OF 12-31-24</u>	BALANCE AS <u>OF 12-31-25</u>	AVERAGE BALANCE
ACCOUNT 190:			
AMT Carryforward	10,009,460	10,452,995	10,231,228
Capitalized Interest	8,712,076	13,711,605	11,211,841
Contribution in Aid of Construction	3,952,446	3,791,375	3,871,911
NOL Deferred Tax Asset - LT PA	4,705,026	3,307,200	4,006,113
FAS109 Related to Property	(787,969)	(677,130)	(732,549)
4 TOTAL ACCOUNT 190	26,591,039	30,586,046	28,588,543

1 **Calculation of PBOP Expenses**

2	<u>MAIT</u>	<u>Amount</u>	<u>Source</u>
3	Total FirstEnergy PBOP expenses	(108,686,300)	FirstEnergy 2015 Actuarial Study
4	Labor dollars (FirstEnergy)	2,024,261,894	FirstEnergy 2015 Actual: Company Records
5	cost per labor dollar (line 3 / line 4)	-\$0.0537	
6	labor (labor not capitalized) current year	38,689,767	MAIT Labor: Company Records
7	PBOP Expense for current year (line 5 * line 6)	(\$2,077,324)	
8	PBOP expense in Account 926 for current year	(434,937)	MAIT Account 926: Company Records
9	PBOP Adjustment for Attachment H-28A, page 3, line 9 (line 7 - line 8)	(1,642,387)	

10 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

For the 12 months ended 12/31/2025

Taxes Other than Income Calculation

		[A] Dec 31, 2025	
1	Payroll Taxes		
1a	Federal - Other	263.i	765,407
1b		263.i	-
1c		263.i	-
1z	Payroll Taxes Total		765,407
2	Highway and Vehicle Taxes		
2a		263.i	-
2z	Highway and Vehicle Taxes		-
3	Property Taxes		
3a	Maryland Property Tax	263.i	97,722
3b	Pennsylvania Local Realty Tax	263.i	94,560
3c			-
3z	Property Taxes		192,282
4	Gross Receipts Tax		
4a		263.i	-
4z	Gross Receipts Tax		-
5	Other Taxes		
5a		263.i	-
5b		263.i	-
5c			-
5z	Other Taxes		-
6z	Payments in lieu of taxes		
7	Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z) [tie to 114.14c]		\$957,689

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

Capital Structure Calculation

For the 12 months ended 12/31/2025

		[1]	[2]	[3]	[4]	[5]	[6]	[7]
		Proprietary Capital	Preferred Stock	Account 216.1	Account 219	Goodwill	Common Stock	Long Term Debt
		[A]	112.16.c	112.3.d	112.12.c	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5)
								112.24.c
1	December 2024		\$2,162,640,280				\$223,591,970	1,939,048,310
2	January 2025		\$2,179,548,200				\$223,591,970	1,955,956,230
3	February 2025		\$2,196,806,581				\$223,591,970	1,973,214,611
4	March 2025		\$2,214,493,406				\$223,591,970	1,990,901,436
5	April 2025		\$2,232,192,983				\$223,591,970	2,008,601,013
6	May 2025		\$2,251,800,104				\$223,591,970	2,028,208,134
7	June 2025		\$2,270,247,403				\$223,591,970	2,046,655,433
8	July 2025		\$2,287,629,032				\$223,591,970	2,064,037,062
9	August 2025		\$2,305,244,529				\$223,591,970	2,081,652,559
10	September 2025		\$2,323,612,347				\$223,591,970	2,100,020,377
11	October 2025		\$2,341,277,360				\$223,591,970	2,117,685,390
12	November 2025		\$2,358,698,101				\$223,591,970	2,135,106,131
13	December 2025		\$2,438,188,533	-	-	-	\$223,591,970	2,214,596,563
14	13-month Average		2,274,029,143	-	-	-	223,591,970	2,050,437,173
								1,373,180,422

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

Stated Value Inputs

**Formula Rate Protocols
Section VIII.A**

1. Rate of Return on Common Equity ("ROE")

MAIT's stated ROE is set to: 10.3%

2. Postretirement Benefits Other Than Pension ("PBOP")

**sometimes referred to as Other Post Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses	(108,686,300)
Labor dollars (FirstEnergy)	2,024,261,894

3. Depreciation Rates

FERC Account	<u>Depr %</u>
352	1.28%
353	2.05%
354	1.39%
355	2.32%
356	2.68%
356.1	1.27%
358	2.52%
359	0.87%
390.1	2.90%
390.2	1.24%
391.1	0.63%
391.2	18.82%
392	4.84%
393	0.01%
394	4.62%
395	0.00%
396	0.47%
397	1.80%
398	0.32%
303	14.29%

4. Net Plant Allocator

If the Net Plant (NP) allocator becomes anything other than 1.000 (or 100%), MAIT must make a Section 205 filing to seek approval of any new depreciation or amortization rates applicable to production and/or distribution plant accounts.

5. Land Rights

If Land Rights (Account 350) are acquired by MAIT, it must make a Section 205 filing to establish the appropriate depreciation rate.

Debt Cost Calculation

YEAR ENDED		12/31/2021									
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
				ORIGINAL ISSUANCE (table 2, col. cc)	Net Proceeds At Issuance (table 2, col. hh)	Net Outstanding at t=N	Months Outstanding at t=N	Average Net Outstanding in Year** "z"	Weighted Outstanding Ratios (col. g/ccl. g total)	Effective Debt Cost at t = N (Table 2, Col. ii)	Weighted Debt Cost at t = N (h) * (i)
Long Term Debt Cost at Year Ended:	t=N	Issue Date	Maturity Date								
<u>First Mortgage Bonds:</u>											
(1) 4.10%, Senior Unsecured Note		5/10/2018	5/15/2028	\$ 450,000,000	\$ 445,906,699	\$ 450,138,504	12	\$ 450,138,504	32.74%	4.21%	1.38%
(2) 3.70%, Senior Unsecured Note		3/31/2022	3/1/2032	\$ 125,000,000	\$ 124,111,544	\$ 124,537,330	12	\$ 124,537,330	9.00%	3.67%	0.33%
(3) 3.70%, Senior Unsecured Note		4/1/2035	4/1/2035	\$ 125,000,000	\$ 124,111,544	\$ 124,452,235	12	\$ 124,452,235	9.00%	3.67%	0.34%
(4) 4.10%, Senior Unsecured Note		5/24/2021	5/15/2028	\$ 150,000,000	\$ 163,054,375	\$ 154,436,848	12	\$ 154,436,848	11.23%	4.27%	0.31%
(5) 5.00%, Senior Unsecured Note		2/17/2023	3/1/2033	\$ 175,000,000	\$ 173,747,081	\$ 174,102,903	12	\$ 174,102,903	15.48%	5.46%	0.69%
(6) 5.34%, Senior Unsecured Note		5/2/2024	5/1/2034	\$ 200,000,000	\$ 247,500,000	\$ 247,916,324	12	\$ 247,916,324	18.03%	6.07%	1.10%
(7) 5.00%, Senior Unsecured Note		7/1/2025	7/1/2035	\$ 200,000,000	\$ 198,000,000	\$ 198,100,219	6	\$ 99,321,480	7.22%	5.13%	0.37%
	Total			\$ 1,475,000,000	\$ 1,475,000,000	\$ 1,474,684,364		\$ 1,374,905,625	100.000%		4.52%

YEAR ENDED	12/31/2025	(aa)	(bb)	(cc)	(dd) (Discount)	(ee)	(ff) Loss/Gain on Reacquired Debt	(gg) Less Related ADIT	(hh) Net Proceeds (col. cc + col. dd + col. ee + col. ff.)	(ii) Proceeds Ratio (col. cc / col. hhh^100)	(jj) Coupon Rate	(kk) Annual Interest	(ll) Effective Cost Rate (Yield to Maturity at issuance, i = ...)
Long Term Debt Issuances	Affiliate	Issue Date	Maturity Date	Amount Issued	Premium at Issuance	Issuance Expense							
(1) 4.10%, Senior Unsecured Note		5/10/2018	5/15/2028	\$ 450,000,000	\$ (112,500)	3,980,801	-	xxx	\$ 446,999,699	99.9904	4.100%	\$ 18,450,000	4.21%
(2) 3.46%, Senior Unsecured Note		3/31/2020	4/1/2030	\$ 125,000,000	\$ -	886,456	-	xxx	\$ 124,113,544	99.2882	3.600%	\$ 4,500,000	3.76%
(3) 3.70%, Senior Unsecured Note		3/31/2020	4/1/2030	\$ 125,000,000	\$ -	886,456	-	xxx	\$ 124,113,544	99.2882	3.700%	\$ 4,625,000	3.79%
(4) 4.60%, Senior Unsecured Note		5/24/2021	5/15/2028	\$ 150,000,000	\$ 14,337,000	1,282,625	-	xxx	\$ 163,054,375	108.7029	4.100%	\$ 6,250,000	2.72%
(5) 5.39%, Senior Unsecured Note		2/27/2023	2/15/2033	\$ 175,000,000	\$ -	1,026,910	-	xxx	\$ 173,973,090	99.9984	5.400%	\$ 9,432,500	5.48%
(6) 5.84%, Senior Unsecured Note		5/12/2024	5/1/2034	\$ 250,000,000	\$ -	2,000,000	-	xxx	\$ 247,500,000	99.0000	5.940%	\$ 14,850,000	6.07%
(7) 5.00%, Senior Unsecured Note		7/1/2025	7/1/2035	\$ 200,000,000	\$ -	2,000,000	-	xxx	\$ 198,000,000	99.0000	5.000%	\$ 10,000,000	5.13%
TOTALS				\$ 1,475,000,000	\$ 14,224,500	12,793,257	-		\$ 1,476,431,243			\$ 68,007,500	

* YTM at issuance calculated from an acceptable bond table or from YTM = Internal Rate of Return (IRR) calculation.

Effective Cost Rate of Individual Debenture (YTM at issuance): the h-h Cashflow C equals Net Proceeds column (col. gg). Semi-annual [or other] interest cashflows (C_t, etc.).

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-28A

					Columns 5-9 (page 1) only applies with incentive ROE project(s) (Note F)				
(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)	(9)
Line No.	Reference	Transmission	Allocator		Line No.	Reference	Transmission	Allocator	
1	Gross Transmission Plant - Total	Attach. H-28A, p. 2, line 2, col. 5 (Note A)	\$ 3,631,720,359						
2	Net Transmission Plant - Total	Attach. H-28A, p. 2, line 14, col. 5 (Note B)	\$ 3,219,195,804						
	O&M EXPENSE								
3	Total O&M Allocated to Transmission	Attach. H-28A, p. 3, line 15, col. 5	\$ 117,191,596						
4	Annual Allocation Factor for O&M	(line 3 divided by line 1, col. 3)	3.226889%	3.226889%					
	GENERAL, INTANGIBLE, AND COMMON (G, I, & C) DEPRECIATION EXPENSE								
5	Total G, I, & C depreciation expense	Attach. H-28A, p. 3, lines 17 & 18, col. 5	\$ 16,837,416						
6	Annual allocation factor for G, I, & C depreciation expense	(line 5 divided by line 1, col. 3)	0.463621%	0.463621%					
	TAXES OTHER THAN INCOME TAXES								
7	Total Other Taxes	Attach. H-28A, p. 3, line 28, col. 5	\$ 957,689						
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col. 3)	0.026370%	0.026370%					
9	Annual Allocation Factor for Expense	Sum of line 4, 6, & 8	3.716880%	3.716880%					
	INCOME TAXES								
10	Total Income Taxes	Attach. H-28A, p. 3, line 39, col. 5	\$ 67,777,120		10b	Total Income Taxes	Attachment 2, line 33	\$ 67,777,120	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col. 3)	2.105405%	2.105405%	11b	Annual Allocation Factor for Income Taxes	(line 10b divided by line 2, col. 3)	2.105405%	2.105405%
	RETURN								
12	Return on Rate Base	Attach. H-28A, p. 3, line 40, col. 5	\$ 233,523,585		12b	Return on Rate Base	Attachment 2, line 22	\$ 233,523,585	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col. 3)	7.254097%	7.254097%	13b	Annual Allocation Factor for Return on Rate Base	(line 12b divided by line 2, col. 3)	7.254097%	7.254097%
14	Annual Allocation Factor for Return	Sum of line 11 and 13	9.359502%	9.359502%	14b	Annual Allocation Factor for Return	Sum of line 11b and 13b	9.359502%	9.359502%
					15	Additional Annual Allocation Factor for Return	Line 14 b, col. 9 less line 14, col. 4	0.00000%	0.00000%

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-28A

Line No.	(1) Project Name	(2) RTEP Project Number	(3) Project Gross Plant		(4) Annual Allocation Factor for Expense		(5) Annual Expense Charge		(6) Project Net Plant		(7) Annual Allocation Factor for Return		(8) Annual Return Charge		(9) Project Depreciation Expense		(10) Annual Revenue Requirement		(11) Accelerated Incentive Annual Allocation Factor for Return (Note F)		(12) Total Annual Revenue Requirement		(13) True-up Adjustment		(14) Net Revenue Requirement with True-up	
			(Note C & H)		(Page 1, line 9)		(Col. 3 * Col. 4)		(Note D & H)		(Page 1, line 14)		(Col. 6 * Col. 7)		(Note E)		(Sum Col. 5, 8, & 9)		(Col. 6 * Page 1, line 15, Col. 9)		(Sum Col. 10 & 11)		(Note G)		(Sum Col. 12 & 13)	
2a	Install 230kV series reactor and 2-100MVAR PLC switched capacitors at Hunterstown	b0210	\$	12,637,431	3.716880%	\$465,718	\$	8,770,336	9.359502%	\$603,878	\$	259,067	\$1,549,054	-	\$1,549,054	\$55,432.96	\$2,203,097	\$58,341								
2b	Install 250 MVAR capacitor at Keystone 500 kV	b0549	\$	3,207,134	3.716880%	\$119,205	\$	2,477,069	9.359502%	\$211,280	\$	65,746	\$416,231	-	\$416,231	\$68,129.70	\$169,117	\$68,969.71	\$238,086							
2c	Install 25 MVAR capacitor at Saxon 115 kV substation	b0561	\$	1,380,393	3.716880%	\$51,308	\$	999,162	9.359502%	\$85,773	\$	28,036	\$169,117	-	\$169,117	\$23,808.08	\$169,117	\$23,808.08	\$169,117							
2d	Install 50 MVAR capacitor at Albion 230 kV substation	b0562	\$	1,038,325	3.716880%	\$38,594	\$	826,438	9.359502%	\$77,305	\$	21,286	\$137,230	-	\$137,230	\$21,286.13	\$137,230	\$21,286.13	\$137,230							
2e	Install 50 MVAR capacitor at Raystown 230 kV substation	b0563	\$	927,947	3.716880%	\$34,491	\$	714,633	9.359502%	\$56,886	\$	19,023	\$120,400	-	\$120,400	\$19,023.43	\$120,400	\$19,023.43	\$120,400							
2f	Install 75 MVAR capacitor at East Towanda 230 kV substation	b0567	\$	2,185,556	3.716880%	\$81,235	\$	1,656,876	9.359502%	\$157,863	\$	44,363	\$283,471	-	\$283,471	\$113,769.84	\$283,471	\$113,769.84	\$283,471							
2g	Relocate the Erie South 345 kV line terminal	b1193	\$	10,836,597	3.716880%	\$402,798	\$	8,596,252	9.359502%	\$638,261	\$	224,362	\$1,465,421	-	\$1,465,421	\$593,743.47	\$2,025,154	\$593,743.47	\$2,025,154							
2h	Convert Lewis Run-Farmers Valley to 230 kV using 1033.5 ACSR conductor. Project to be completed in conjunction with new Farmers Valley 345/230 kV transformation	b1194	\$	62,930,975	3.716880%	\$2,339,069	\$	53,909,894	9.359502%	\$5,045,698	\$	1,488,635	\$8,873,402	-	\$8,873,402	\$3,096,231.43	\$11,969,633	\$3,096,231.43	\$11,969,633							
2i	South Lebanon 230/69 kV Bank 1 - Upgrade 69 kV Terminal Facilities	b1364	\$	87,275	3.716880%	\$3,244	\$	64,693	9.359502%	\$4,011	\$	697	\$6,674	-	\$6,674	\$5,181.42	\$21,693	\$5,181.42	\$21,693							
2j	Midkemon Sub - 49 kV Capacitor Bank	b1362	\$	62,365	3.716880%	\$1,948	\$	43,068	9.359502%	\$4,011	\$	697	\$6,674	-	\$6,674	\$5,181.42	\$21,693	\$5,181.42	\$21,693							
2k	Germanstown - 138kV Reactor Removal	b1816.4	\$	65,539	3.716880%	\$2,436	\$	69,459	9.359502%	\$5,574	\$	1,344	\$9,353	-	\$9,353	\$1,344.00	\$9,353	\$1,344.00	\$9,353							
2l	Germanstown 2 - 138 115kV #1 BA 30kV - Upgrade 138kV 99S, & 115kV 99S, components RTEP 345/88, 345/88.1, 345/88.2	b2688.1 & b2688.2	\$	6,069,491	3.716880%	\$225,596	\$	5,179,181	9.359502%	\$484,746	\$	124,238	\$834,579	-	\$834,579	\$1,685,113.36	\$2,519,692	\$1,685,113.36	\$2,519,692							
2m	Loop the 2028 (TMR - Horseack 500 kV) line to the Launchtown substation and upgrade relay at TMR 500 kV	b2006.1_1_DFAX_Allocation	\$	1,700,188	3.716880%	\$63,194	\$	1,320,831	9.359502%	\$123,623	\$	37,784	\$224,601	-	\$224,601	\$37,784.18	\$224,601	\$37,784.18	\$224,601							
2n	Loop the 2028 (TMR - Horseack 500 kV) line to the Launchtown substation and upgrade relay at TMR 500 kV	b2006.1_1_Load_Ratio_Share	\$	1,700,188	3.716880%	\$63,194	\$	1,320,831	9.359502%	\$123,623	\$	37,784	\$224,601	-	\$224,601	\$37,784.18	\$224,601	\$37,784.18	\$224,601							
2o	Install 2nd Hunterstown 230/115 kV transformer	b2452	\$	6,088,253	3.716880%	\$226,293	\$	5,057,380	9.359502%	\$473,346	\$	124,779	\$824,418	-	\$824,418	\$73,968.49	\$1,398,398	\$73,968.49	\$1,398,398							
2p	Reconductor Hunterstown - Oxford 115 kV line	b2452.1	\$	2,752,102	3.716880%	\$102,292	\$	2,240,977	9.359502%	\$209,744	\$	65,987	\$378,024	-	\$378,024	\$50,332.34	\$378,024	\$50,332.34	\$378,024							
2q	Reconductor the North Meadcooper - Coburn, Lackawanna 230 kV circuit and upgrade ter	b2502.1	\$	97,813,743	3.716880%	\$3,635,620	\$	85,061,999	9.359502%	\$7,961,380	\$	2,304,131	\$13,901,131	-	\$13,901,131	\$4,542,605.33	\$18,443,736	\$4,542,605.33	\$18,443,736							
2r	Upgrade relay at South Reading on the 1072 230 V line	b2006.2_1_DFAX_Allocation	\$	1,130,069	3.716880%	\$42,003	\$	1,049,972	9.359502%	\$98,272	\$	23,161	\$163,436	-	\$163,436	\$10,277,337.70	\$163,436	\$10,277,337.70	\$163,436							
2s	Relocate the Hunterstown - Lincoln 115 kV line (N-362) (-2.6 m.l.) - Upgrade limiting terminal equipment at Hunterstown and Lincoln	b3145	\$	4,104,212	3.716880%	\$152,549	\$	3,755,722	9.359502%	\$351,517	\$	98,407	\$602,472	-	\$602,472	\$73,205.03	\$1,755,677	\$73,205.03	\$1,755,677							
2t	Tie in new Rose substation to Conemaugh-Hunterstown 500 kV	b2743.2	\$	520,376	3.716880%	\$19,676	\$	520,376	9.359502%	\$45,547	\$	-	\$69,223	-	\$69,223	\$20,815.18	\$166,506	\$20,815.18	\$166,506							
2u	Upgrade terminal equipment at Conemaugh 500 kV on the Conemaugh - Hunterstown 500 kV circuit	b2743.3	\$	-	3.716880%	\$0	\$	-	9.359502%	\$0	\$	-	\$0	-	\$0	\$0	\$0	\$0	\$0							
2v	Upgrade terminal equipment and required relay communication at TMR 500 kV on the Piquet System - TMR 500 kV circuit	b2762.4	\$	-	3.716880%	\$0	\$	-	9.359502%	\$0	\$	-	\$0	-	\$0	\$0	\$0	\$0	\$0							
2w	Upgrade terminal equipment at Hunterstown 500 kV on the Conemaugh - Hunterstown 500 kV circuit	b2743.4	\$	-	3.716880%	\$0	\$	-	9.359502%	\$0	\$	-	\$0	-	\$0	\$0	\$0	\$0	\$0							
2x	Portland-Kittanning 230kV Terminal Upgrade	b0132.3	\$	-	3.716880%	\$0	\$	-	9.359502%	\$0	\$	-	\$0	-	\$0	\$0	\$0	\$0	\$0							
2y	Install a 120.75 kV 75.4 MVAR capacitor bank at Yorktown 115 kV	b3311	\$	-	3.716880%	\$0	\$	-	9.359502%	\$0	\$	-	\$0	-	\$0	\$0	\$0	\$0	\$0							
2z	Replace wave trap and upgrade a bus section at Keystone 500 kV - on the b0268.3	b0268.3	\$	-	3.716880%	\$0	\$	-	9.359502%	\$0	\$	-	\$0	-	\$0	\$0	\$0	\$0	\$0							
2aa	Install 100 MVAR Dynamic Reactive Device at Arydale 500 kV substation	b0369	\$	-	3.716880%	\$0	\$	-	9.359502%	\$0	\$	-	\$0	-	\$0	\$0	\$0	\$0	\$0							

3 Transmission Enhancement Credit taken to Attachment H-28A Page 1, Line 7
4 Additional Incentive Revenue taken to Attachment H-28A Page 3, Line 42
\$0.00 \$30,264,536

- Notes
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-28A.
 - B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-28A.
 - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in-service.
 - D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation.
 - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-28A, page 3, line 16.
 - F Any actual ROE incentive must be approved by the Commission
 - G True-up adjustment is calculated on the project true-up schedule, attachment 12, column J
 - H Based on a 15-month average

TEC Worksheet Support
Net Plant Detail

Attachment H-28A, Attachment I1a
page 1 of 2
For the 12 months ended 12/31/2025

Line No.	Project Name	RTEP Project Number	Project Gross Plant	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
(Note A)																
2a	Install 230kV series reactor and 2- 100MVAR PLC switched capacitors at Hunterstown	b0215	\$	12,637,431	\$ 12,637,431	\$ 12,637,431	\$ 12,637,431	\$ 12,637,431	\$ 12,637,431	\$ 12,637,431	\$ 12,637,431	\$ 12,637,431	\$ 12,637,431	\$ 12,637,431	\$ 12,637,431	\$ 12,637,431
2b	Install 250 MVAR capacitor at Keystone 500 kV	b0549	\$	3,207,134	\$ 3,207,134	\$ 3,207,134	\$ 3,207,134	\$ 3,207,134	\$ 3,207,134	\$ 3,207,134	\$ 3,207,134	\$ 3,207,134	\$ 3,207,134	\$ 3,207,134	\$ 3,207,134	\$ 3,207,134
2c	Install 25 MVAR capacitor at Saxton 115 kV substation	b0551	\$	1,380,393	\$ 1,380,393	\$ 1,380,393	\$ 1,380,393	\$ 1,380,393	\$ 1,380,393	\$ 1,380,393	\$ 1,380,393	\$ 1,380,393	\$ 1,380,393	\$ 1,380,393	\$ 1,380,393	\$ 1,380,393
2d	Install 50 MVAR capacitor at Altoona 230 kV substation	b0552	\$	1,038,335	\$ 1,038,335	\$ 1,038,335	\$ 1,038,335	\$ 1,038,335	\$ 1,038,335	\$ 1,038,335	\$ 1,038,335	\$ 1,038,335	\$ 1,038,335	\$ 1,038,335	\$ 1,038,335	\$ 1,038,335
2e	Install 50 MVAR capacitor at Raystown 230 kV substation	b0553	\$	927,947	\$ 927,947	\$ 927,947	\$ 927,947	\$ 927,947	\$ 927,947	\$ 927,947	\$ 927,947	\$ 927,947	\$ 927,947	\$ 927,947	\$ 927,947	\$ 927,947
2f	Install 75 MVAR capacitor at East Towanda 230 kV substation	b0557	\$	2,185,556	\$ 2,185,556	\$ 2,185,556	\$ 2,185,556	\$ 2,185,556	\$ 2,185,556	\$ 2,185,556	\$ 2,185,556	\$ 2,185,556	\$ 2,185,556	\$ 2,185,556	\$ 2,185,556	\$ 2,185,556
2g	Relocate the Erie South 345 kV line terminal	b1993	\$	10,836,997	\$ 10,836,997	\$ 10,836,997	\$ 10,836,997	\$ 10,836,997	\$ 10,836,997	\$ 10,836,997	\$ 10,836,997	\$ 10,836,997	\$ 10,836,997	\$ 10,836,997	\$ 10,836,997	\$ 10,836,997
	Convert Lewis Run-Farmers Valley to 230 kV using 1033.5 ACSR conductor. Project to be completed in conjunction with new Farmers Valley 345/230 kV transformation	b1994	\$	62,930,975	\$ 62,930,975	\$ 62,930,975	\$ 62,930,975	\$ 62,930,975	\$ 62,930,975	\$ 62,930,975	\$ 62,930,975	\$ 62,930,975	\$ 62,930,975	\$ 62,930,975	\$ 62,930,975	\$ 62,930,975
2h	South Lebanon 230/69 kv Bank 1 - Upgrade 69 kv Terminal Facilities	b1364	\$	87,275	\$ 87,275	\$ 87,275	\$ 87,275	\$ 87,275	\$ 87,275	\$ 87,275	\$ 87,275	\$ 87,275	\$ 87,275	\$ 87,275	\$ 87,275	\$ 87,275
2i	Middletown Sub - 69 kv Capacitor Bank	b1362	\$	52,365	\$ 52,365	\$ 52,365	\$ 52,365	\$ 52,365	\$ 52,365	\$ 52,365	\$ 52,365	\$ 52,365	\$ 52,365	\$ 52,365	\$ 52,365	\$ 52,365
2j	Germantown - 138kV Reactor Removal	b1816.4	\$	65,539	\$ 65,539	\$ 65,539	\$ 65,539	\$ 65,539	\$ 65,539	\$ 65,539	\$ 65,539	\$ 65,539	\$ 65,539	\$ 65,539	\$ 65,539	\$ 65,539
2k	Germantown r p 138 115kV #1 Bk Xfmr + Upgrade 138kV 999L & 115kV 998L components RTEP b2688, b2688.1, b2688.2	b2688.1 & b2688.2	\$	6,069,491	\$ 6,069,491	\$ 6,069,491	\$ 6,069,491	\$ 6,069,491	\$ 6,069,491	\$ 6,069,491	\$ 6,069,491	\$ 6,069,491	\$ 6,069,491	\$ 6,069,491	\$ 6,069,491	\$ 6,069,491
2l	Loop the 2026 (TMI - Hosensack 500 kV) line in to the Laushtown substation and upgrade relay at TMI 500 kV	b2006.1.1_DFAX_Allocation	\$	1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188
2m	Loop the 2026 (TMI - Hosensack 500 kV) line in to the Laushtown substation and upgrade relay at TMI 500 kV	b2006.1.1_Load_Ratio_Share_All	\$	1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188	\$ 1,700,188
2n	Install 2nd Hunterstown 230/115 kV transformer	b2452	\$	6,088,253	\$ 6,088,253	\$ 6,088,253	\$ 6,088,253	\$ 6,088,253	\$ 6,088,253	\$ 6,088,253	\$ 6,088,253	\$ 6,088,253	\$ 6,088,253	\$ 6,088,253	\$ 6,088,253	\$ 6,088,253
2p	Reconductor Hunterstown - Oxford 115 kV line	b2452.1	\$	2,752,102	\$ 2,752,102	\$ 2,752,102	\$ 2,752,102	\$ 2,752,102	\$ 2,752,102	\$ 2,752,102	\$ 2,752,102	\$ 2,752,102	\$ 2,752,102	\$ 2,752,102	\$ 2,752,102	\$ 2,752,102
2q	Reconductor the North Meshoppen - Oxbow - Lackawanna 230 kV circuit and upgrade terminal equipment (PENELEC portion)	b2552.1	\$	97,813,743	\$ 97,813,743	\$ 97,813,743	\$ 97,813,743	\$ 97,813,743	\$ 97,813,743	\$ 97,813,743	\$ 97,813,743	\$ 97,813,743	\$ 97,813,743	\$ 97,813,743	\$ 97,813,743	\$ 97,813,743
2r	Upgrade relay at South Reading on the 1072 230 V line	b2006.2.1_DFAX_Allocation	\$	1,130,069	\$ 1,130,069	\$ 1,130,069	\$ 1,130,069	\$ 1,130,069	\$ 1,130,069	\$ 1,130,069	\$ 1,130,069	\$ 1,130,069	\$ 1,130,069	\$ 1,130,069	\$ 1,130,069	\$ 1,130,069
2s	Rebuild the Hunterstown - Lincoln 115 kV line (No.962) (~2.6 mi.).	b3145	\$	4,104,212	\$ 4,104,212	\$ 4,104,212	\$ 4,104,212	\$ 4,104,212	\$ 4,104,212	\$ 4,104,212	\$ 4,104,212	\$ 4,104,212	\$ 4,104,212	\$ 4,104,212	\$ 4,104,212	\$ 4,104,212
2t	Upgrade limiting terminal equipment at Hunterstown and Lincoln. Tie in new Rice substation to Conemaugh-Hunterstown 500 kV	b2743.2	\$	529,376	\$ 529,376	\$ 529,376	\$ 529,376	\$ 529,376	\$ 529,376	\$ 529,376	\$ 529,376	\$ 529,376	\$ 529,376	\$ 529,376	\$ 529,376	\$ 529,376
2u	Upgrade terminal equipment at Conemaugh 500 kV: on the Conemaugh - Hunterstown 500 kV circuit	b2743.3	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2v	Upgrade terminal equipment and required relay communication at TMI 500 kV: on the Peach Bottom - TMI 500 kV circuit	b2752.4	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2w	Upgrade terminal equipment at Hunterstown 500 kV: on the Conemaugh - Hunterstown 500 kV circuit	b2743.4	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE

[A] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizing a 13-month average.

TEC Worksheet Support
Net Plant Detail

Attachment H-28A, Attachment 11a
page 2 of 2
For the 12 months ended 12/31/2025

Accumulated Depreciation	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Project Net Plant
(Note B)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note B & C)
\$3,866,896 \$	3,737,362 \$	3,758,951 \$	3,780,540 \$	3,802,129 \$	3,823,718 \$	3,845,307 \$	3,866,896 \$	3,888,485 \$	3,910,074 \$	3,931,663 \$	3,953,251 \$	3,974,840 \$	3,996,429 \$	\$8,770,536
\$736,065 \$	703,192 \$	708,671 \$	714,149 \$	719,628 \$	725,107 \$	730,586 \$	736,065 \$	741,544 \$	747,023 \$	752,501 \$	757,980 \$	763,459 \$	768,938 \$	\$2,471,069
\$421,231 \$	407,213 \$	409,549 \$	411,886 \$	414,222 \$	416,559 \$	418,895 \$	421,231 \$	423,568 \$	425,904 \$	428,240 \$	430,577 \$	432,913 \$	435,249 \$	\$959,162
\$211,897 \$	201,254 \$	203,027 \$	204,801 \$	206,575 \$	208,349 \$	210,123 \$	211,897 \$	213,670 \$	215,444 \$	217,218 \$	218,992 \$	220,766 \$	222,539 \$	\$826,438
\$213,314 \$	203,803 \$	205,388 \$	206,973 \$	208,558 \$	210,144 \$	211,729 \$	213,314 \$	214,899 \$	216,485 \$	218,070 \$	219,655 \$	221,240 \$	222,826 \$	\$714,633
\$498,680 \$	476,504 \$	480,200 \$	483,896 \$	487,592 \$	491,288 \$	494,984 \$	498,680 \$	502,377 \$	506,073 \$	509,769 \$	513,465 \$	517,161 \$	520,857 \$	\$1,686,876
\$1,880,745 \$	1,768,564 \$	1,787,261 \$	1,805,957 \$	1,824,654 \$	1,843,351 \$	1,862,048 \$	1,880,745 \$	1,899,441 \$	1,918,138 \$	1,936,835 \$	1,955,532 \$	1,974,229 \$	1,992,926 \$	\$8,966,252
\$9,021,081 \$	8,276,763 \$	8,400,816 \$	8,524,869 \$	8,648,922 \$	8,772,975 \$	8,897,028 \$	9,021,081 \$	9,145,134 \$	9,269,187 \$	9,393,240 \$	9,517,293 \$	9,641,346 \$	9,765,398 \$	\$53,909,894
\$22,581 \$	21,687 \$	21,836 \$	21,985 \$	22,134 \$	22,283 \$	22,432 \$	22,581 \$	22,730 \$	22,879 \$	23,029 \$	23,178 \$	23,327 \$	23,476 \$	\$64,693
\$9,298 \$	8,949 \$	9,007 \$	9,065 \$	9,123 \$	9,181 \$	9,240 \$	9,298 \$	9,356 \$	9,414 \$	9,472 \$	9,530 \$	9,588 \$	9,646 \$	\$43,068
\$5,990 \$	5,318 \$	5,430 \$	5,542 \$	5,654 \$	5,766 \$	5,878 \$	5,990 \$	6,102 \$	6,214 \$	6,326 \$	6,438 \$	6,550 \$	6,662 \$	\$59,549
\$890,310 \$	828,191 \$	838,544 \$	848,897 \$	859,250 \$	869,603 \$	879,956 \$	890,310 \$	900,663 \$	911,016 \$	921,369 \$	931,722 \$	942,075 \$	952,428 \$	\$5,179,181
\$379,357 \$	360,465 \$	363,614 \$	366,762 \$	369,911 \$	373,060 \$	376,208 \$	379,357 \$	382,505 \$	385,654 \$	388,803 \$	391,951 \$	395,100 \$	398,249 \$	\$1,320,831
\$379,357 \$	360,465 \$	363,614 \$	366,762 \$	369,911 \$	373,060 \$	376,208 \$	379,357 \$	382,505 \$	385,654 \$	388,803 \$	391,951 \$	395,100 \$	398,249 \$	\$1,320,831
\$1,030,873 \$	968,483 \$	978,881 \$	989,280 \$	999,678 \$	1,010,076 \$	1,020,474 \$	1,030,873 \$	1,041,271 \$	1,051,669 \$	1,062,067 \$	1,072,466 \$	1,082,864 \$	1,093,262 \$	\$5,057,380
\$511,125 \$	478,131 \$	483,630 \$	489,129 \$	494,628 \$	500,127 \$	505,626 \$	511,125 \$	516,624 \$	522,123 \$	527,621 \$	533,120 \$	538,619 \$	544,118 \$	\$2,240,977
\$12,751,743 \$	11,599,678 \$	11,791,689 \$	11,983,700 \$	12,175,711 \$	12,367,722 \$	12,559,733 \$	12,751,743 \$	12,943,754 \$	13,135,765 \$	13,327,776 \$	13,519,787 \$	13,711,798 \$	13,903,809 \$	\$85,061,999
\$80,098 \$	68,517 \$	70,448 \$	72,378 \$	74,308 \$	76,238 \$	78,168 \$	80,098 \$	82,028 \$	83,958 \$	85,888 \$	87,818 \$	89,748 \$	91,678 \$	\$1,049,972
\$348,490 \$	299,287 \$	307,487 \$	315,688 \$	323,889 \$	332,089 \$	340,289 \$	348,490 \$	356,691 \$	364,891 \$	373,092 \$	381,292 \$	389,493 \$	397,694 \$	\$3,755,722
\$0 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	\$529,376.36
\$0 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	\$0.00
\$ - \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-
\$0 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	\$0.00

NOTE

[B] Utilizing a 13-month average.

[C] Taken to Attachment 11, Page 2, Col. 6

[D] Company records

TEC - True-up
To be completed after Attachment 11 for the True-up Year is updated using actual data

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Line No.	Project Name	RTEP Project Number	Actual Revenues for Appendix D	Projected Annual Revenue Requirement	% of Total Revenue Requirement	Revenue Received	Actual Annual Revenue Requirement	True-up Adjustment Principal Over/(Under)	Applicable Interest Rate on Over/(Under)	Total True-up Adjustment with Interest Over/(Under)
				Projected Attachment 11 p 2 of 2, col. 14	Col d, line 2 / Col. d, line 3	Col c, line 1 * Col e	Actual Attachment 11 p 2 of 2, col. 14	Col. f - Col. G	Col. H line 2x / Col. H line 3 *	Col. h + Col. i
1	[A] Actual RTEP Credit Revenues for true-up year		30,911,396							
2a	Install 230kV series reactor and 2- 100MVAR PLC switch	b0215		1,640,633	0.04	1,104,842	1,662,827	(557,985)	(97,448)	(655,433)
2b	Install 250 MVAR capacitor at Keystone 500 kV	b0549		447,282	0.01	301,210	444,343	(143,133)	(24,997)	(168,130)
2c	Install 25 MVAR capacitor at Saxton 115 kV substation	b0551		182,220	0.00	122,711	181,426	(58,715)	(10,254)	(68,970)
2d	Install 50 MVAR capacitor at Altoona 230 kV substation	b0552		149,091	0.00	100,402	146,266	(48,864)	(8,010)	(53,874)
2e	Install 50 MVAR capacitor at Raystown 230 kV substation	b0553		129,663	0.00	87,318	128,534	(41,216)	(7,198)	(48,414)
2f	Install 75 MVAR capacitor at East Towanda 230 kV sub	b0557		305,428	0.01	205,683	302,538	(96,855)	(16,915)	(113,770)
2g	Relocate the Erie South 345 kV line terminal	b1993		1,607,879	0.04	1,082,784	1,559,306	(476,522)	(83,221)	(559,743)
2h	Convert Lewis Run-Farmers Valley to 230 kV using 103b1994			10,110,744	0.22	6,808,815	9,444,708	(2,635,893)	(460,339)	(3,096,231)
2i	South Lebanon 230/69 kv Bank 1 - Upgrade 69 kv Term	b1364		(969)	(0.00)	(653)	8,376	(9,028)	(1,577)	(10,605)
2j	Middletown Sub - 69 kv Capacitor Bank	b1362		345	0.00	233	4,644	(4,411)	(770)	(5,181)
2k	Germantown - 138kv Reactor Removal	b1816.4		12,928	0.00	8,706	10,377	(1,671)	(292)	(1,963)
2l	Germantown r p 138 115kV #1 Bk Xlrm + Upgrade 138b2688.1 & b2688.2			(23,623)	(0.00)	(15,908)	1,418,667	(1,434,576)	(250,538)	(1,685,113)
2m	Loop the 2026 (TMI - Hosensack 500 kV) line in to the 1b2006.1.1_DFAX_Allocation			236,737	0.01	159,424	(155,069)	314,493	54,924	369,417
2n	Loop the 2026 (TMI - Hosensack 500 kV) line in to the 1b2006.1.1_Load_Ratio_Share_Allocation			236,737	0.01	159,424	239,971	(80,546)	(14,067)	(94,613)
2o	Install 2nd Hunterstown 230/115 kV transformer	b2452		879,583	0.02	592,332	1,080,964	(488,632)	(85,336)	(573,968)
2p	Reconductor Hunterstown - Oxford 115 kV line	b2452.1		381,271	0.01	256,757	213,397	43,360	7,572	50,932
2q	Reconductor the North Meshoppen - Oxbow - Lackawanna b2552.1			29,233,259	0.64	19,686,371	23,553,595	(3,867,224)	(675,382)	(4,542,605)
2r	Upgrade relay at South Reading on the 1072 230 V line b2006.2.1_DFAX_Allocation			165,823	0.00	111,669	(8,637,663)	8,749,332	1,528,005	10,277,338
2s	Rebuild the Hunterstown - Lincoln 115 kV line (No.962) b3145			612,833	0.01	412,696	900,679	(487,983)	(85,222)	(573,205)
2t	Tie in new Rice substation to Conemaugh-Hunterstown b2743.2			(75,321)	(0.00)	(50,723)	(251,481)	200,758	35,061	235,819
2u	Upgrade terminal equipment at Conemaugh 500 kV: orb2743.3			1,900	0.00	1,279	(47,343)	48,622	8,492	57,114
2v	Upgrade terminal equipment and required relay commu b2752.4			5,296	0.00	3,566	-	3,566	623	4,189
2w	Upgrade terminal equipment at Hunterstown 500 kV: orb2743.4			(5,327)	(0.00)	(3,587)	-	(3,587)	(626)	(4,214)
2x	Portland-Kittatinny 230kv Terminal Upgrade	b0132.3		(18,330)	(0.00)	(12,344)	10,159	(22,503)	(3,930)	(26,433)
2y	Install a 120.75 kV 79.4 MVAR capacitor bank at York b3311			-	(0.00)	(4,232)	-	(4,232)	(739)	(4,971)
2z	Replace wave trap and upgrade a bus section at Keys b0284.3			(6,285)	(0.00)	(207,380)	-	(207,380)	(36,217)	(243,597)
2aa	Install 100 MVAR Dynamic Reactive Device at Airydale b0369			(307,948)	(0.01)	(207,380)	-	(207,380)	(36,217)	(243,597)
				-	-	-	-	-	-	-
3	Subtotal			45,901,849			32,219,220	(1,307,824)		(1,536,226)
4	Total Interest (Sourced from Attachment 13a, line 30)									(228,402)

NOTE
[A] Amount included in revenues reported on pages 328-330 of FERC Form 1.

Net Revenue Requirement True-up with Interest

	Reconciliation Revenue Requirement For Year 2023 filed on June 1, 2024		2023 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 05, 2022		True-up Adjustment - Over (Under) Recovery
1	\$354,025,956	-	\$336,762,966	=	(\$17,262,989)

	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
2	Interest Rate on Amount of Refunds or Surcharges ^[A]	0.6610%				

An over or under collection will be recovered prorata over 2023, held for 2024 and returned prorata over 2025

Calculation of Interest

					Monthly	
3	January	Year 2023	(1,438,582)	0.6610%	12	114,108
4	February	Year 2023	(1,438,582)	0.6610%	11	104,599
5	March	Year 2023	(1,438,582)	0.6610%	10	95,090
6	April	Year 2023	(1,438,582)	0.6610%	9	85,581
7	May	Year 2023	(1,438,582)	0.6610%	8	76,072
8	June	Year 2023	(1,438,582)	0.6610%	7	66,563
9	July	Year 2023	(1,438,582)	0.6610%	6	57,054
10	August	Year 2023	(1,438,582)	0.6610%	5	47,545
11	September	Year 2023	(1,438,582)	0.6610%	4	38,036
12	October	Year 2023	(1,438,582)	0.6610%	3	28,527
13	November	Year 2023	(1,438,582)	0.6610%	2	19,018
14	December	Year 2023	(1,438,582)	0.6610%	1	9,509
						741,704
						18,004,693

					Annual	
15	January through December	Year 2024	18,004,693	0.6610%	12	1,428,132
						19,432,826

Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months

					Monthly	
16	January	Year 2025	(19,432,826)	0.6610%	128,451	(1,689,820)
17	February	Year 2025	(17,871,457)	0.6610%	118,130	(1,689,820)
18	March	Year 2025	(16,299,767)	0.6610%	107,741	(1,689,820)
19	April	Year 2025	(14,717,688)	0.6610%	97,284	(1,689,820)
20	May	Year 2025	(13,125,152)	0.6610%	86,757	(1,689,820)
21	June	Year 2025	(11,522,089)	0.6610%	76,161	(1,689,820)
22	July	Year 2025	(9,908,430)	0.6610%	65,495	(1,689,820)
23	August	Year 2025	(8,284,105)	0.6610%	54,758	(1,689,820)
24	September	Year 2025	(6,649,043)	0.6610%	43,950	(1,689,820)
25	October	Year 2025	(5,003,173)	0.6610%	33,071	(1,689,820)
26	November	Year 2025	(3,346,424)	0.6610%	22,120	(1,689,820)
27	December	Year 2025	(1,678,724)	0.6610%	11,096	(1,689,820)
					845,015	(0)

28	True-Up with Interest	\$	(20,277,841)
29	Less Over (Under) Recovery	\$	(17,262,989)
30	Total Interest	\$	(3,014,852)

[A] Interest rate equal to: (i) MAIT's actual short-term debt costs capped at the interest rate determined by 18 C.F.R. 35.19a; or (ii) the interest rate determined by 18 C.F.R. 35.19, if MAIT does not have short term debt

TEC Revenue Requirement True-up with Interest

	TEC Reconciliation Revenue Requirement For Year 2022 Available June 1, 2023		TEC 2022 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 05, 2022		True-up Adjustment - Over (Under) Recovery
1	\$32,219,220	-	\$30,911,396	=	(\$1,307,824)

	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
2	Interest Rate on Amount of Refunds or Surcharges ^[A]	0.6610%				

An over or under collection will be recovered prorata over 2023, held for 2024 and returned prorata over 2025

Calculation of Interest

					Monthly	
3	January	Year 2023	(108,985)	0.6610%	12	8,645
4	February	Year 2023	(108,985)	0.6610%	11	7,924
5	March	Year 2023	(108,985)	0.6610%	10	7,204
6	April	Year 2023	(108,985)	0.6610%	9	6,484
7	May	Year 2023	(108,985)	0.6610%	8	5,763
8	June	Year 2023	(108,985)	0.6610%	7	5,043
9	July	Year 2023	(108,985)	0.6610%	6	4,322
10	August	Year 2023	(108,985)	0.6610%	5	3,602
11	September	Year 2023	(108,985)	0.6610%	4	2,882
12	October	Year 2023	(108,985)	0.6610%	3	2,161
13	November	Year 2023	(108,985)	0.6610%	2	1,441
14	December	Year 2023	(108,985)	0.6610%	1	720
					56,191	1,364,015

15	January through December	Year 2024	1,364,015	0.6610%	12	108,194	1,472,209
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Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months

					Monthly	
16	January	Year 2025	(1,472,209)	0.6610%	9,731	(128,019)
17	February	Year 2025	(1,353,921)	0.6610%	8,949	(128,019)
18	March	Year 2025	(1,234,852)	0.6610%	8,162	(128,019)
19	April	Year 2025	(1,114,995)	0.6610%	7,370	(128,019)
20	May	Year 2025	(994,346)	0.6610%	6,573	(128,019)
21	June	Year 2025	(872,900)	0.6610%	5,770	(128,019)
22	July	Year 2025	(750,651)	0.6610%	4,962	(128,019)
23	August	Year 2025	(627,594)	0.6610%	4,148	(128,019)
24	September	Year 2025	(503,724)	0.6610%	3,330	(128,019)
25	October	Year 2025	(379,035)	0.6610%	2,505	(128,019)
26	November	Year 2025	(253,521)	0.6610%	1,676	(128,019)
27	December	Year 2025	(127,178)	0.6610%	841	(128,019)
					64,017	(0)

28	True-Up with Interest	\$	(1,536,226)
29	Less Over (Under) Recovery	\$	(1,307,824)
30	Total Interest	\$	(228,402)

[A] Interest rate equal to: (i) MAIT's actual short-term debt costs capped at the interest rate determined by 18 C.F.R. 35.19a; or (ii) the interest rate determined by 18 C.F.R. 35.19, if MAIT does not have short term debt

Other Rate Base Items

Line No.	Description	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G
		BALANCE AS OF 12-31-24	BALANCE AS OF 12-31-25	AVERAGE BALANCE			
1	Land Held for Future Use (214.x.d)	0	0	-			
2	Materials & Supplies (227.8.c & .16.c)	0	0	-			
3	Prepayments: Account 165 (111.57.c) - Note [A]	619,354	1,280,562	949,958			

Unfunded Reserves

Line No.	Description	BALANCE AS OF 12-31-24	BALANCE AS OF 12-31-25	AVERAGE BALANCE	ALLOCATION FACTOR	TRANSMISSION TOTAL (Col D times Col F)
Account 228.1						
4a	Property Insurance (Self insurance not covered by property insurance)	0	0	0 GP	1.00	0
4b	[Insert Item Included in Account 228.1 that are not allocated to transmission]	0	0	0 Other	0	0
4c	[Insert Item Included in Account 228.1 that are not allocated to transmission]	0	0	0 Other	0	0
4z	Total Account 228.1 (112.27.c)	0	0			0
Account 228.2						
5a	Workman's Compensation	0	0	0 W/S	1.00	0
5b	Probable liabilities not covered by insurance for death or injuries to employees and others	0	0	0 W/S	1.00	0
5c	Probable liabilities not covered by insurance for damages to property neither owned nor held under lease by the utility	0	0	0 GP	1.00	0
5d	[Insert Item Included in Account 228.2 that are not allocated to transmission]	0	0	0 Other	0	0
5e	[Insert Item Included in Account 228.2 that are not allocated to transmission]	0	0	0 Other	0	0
5z	Total Account 228.2 (112.28.c)	0	0			0
Account 228.3						
6a	Year-End Vacation Pay Accrual	0	0	0 W/S	1.00	0
6b	Year-End Deferred Compensation Accrual	0	0	0 W/S	1.00	0
6c	Year-End Sick Pay Accrual	0	0	0 W/S	1.00	0
6d	Year-End Incentive Compensation Accrual	0	0	0 W/S	1.00	0
6e	Year-End Severance Pay Accrual	0	0	0 W/S	1.00	0
6f	Year-End PBOP/OPEB Accrual not included in established trusts	0	0	0 W/S	1.00	0
6g	[Insert Item Included in Account 228.3 that are not allocated to transmission]	0	0	0 Other	0	0
6h	[Insert Item Included in Account 228.3 that are not allocated to transmission]	0	0	0 Other	0	0
6z	Total Account 228.3 (112.29.c)	0	0			0
Account 228.4						
7a	Year-End Vacation Pay Accrual	0	0	0 W/S	1.00	0
7b	Year-End Deferred Compensation Accrual	0	0	0 W/S	1.00	0
7c	Year-End Sick Pay Accrual	0	0	0 W/S	1.00	0
7d	Year-End Incentive Compensation Accrual	0	0	0 W/S	1.00	0
7e	Year-End Severance Pay Accrual	0	0	0 W/S	1.00	0
7f	Year-End PBOP/OPEB Accrual not included in established trusts	0	0	0 W/S	1.00	0
7g	[Insert Item Included in Account 228.4 that are not allocated to transmission]	0	0	0 Other	0	0
7h	[Insert Item Included in Account 228.4 that are not allocated to transmission]	0	0	0 Other	0	0
7z	Total Account 228.4 (112.30.c)	0	0			0
Account 242						
8a	Year-End Vacation Pay Accrual	0	0	- W/S	1.00	-
8b	Year-End Deferred Compensation Accrual	0	0	0 W/S	1.00	-
8c	Year-End Sick Pay Accrual	0	0	0 W/S	1.00	-
8d	Year-End Incentive Compensation Accrual	0	0	0 W/S	1.00	-
8e	Year-End Severance Pay Accrual	0	0	0 W/S	1.00	-
8f	Year-End PBOP/OPEB Accrual not included in established trusts	0	0	0 W/S	1.00	-
8g	Commitment Fees (Short-term debt revolving credit facilities)	-	-	- Other	0	-
8h	[Insert Item Included in Account 242 that are not allocated to transmission]	0	0	0 Other	0	-
8z	Total Account 242 (113.48.c)	0	-			-
9	Total Unfunded Reserves Plant-related (Items with GP allocator) - Note [B]	0	0	0 GP	1.00	-
10	Total Unfunded Reserves Labor-related (Items with W/S allocator) - Note [C]	0	-	- W/S	1.00	-

Notes:

- [A] Prepayments shall exclude prepayments of income taxes.
[B] Column G balance taken to Attachment H-28A, page 2, line 24, col. 3
[C] Column G balance taken to Attachment H-28A, page 2, line 25, col. 3

Income Tax Adjustments			
[1]	[2]	[3]	[4]
		2025	
		Annual [C]	Reference
1 Tax adjustment for Permanent Differences & AFUDC Equity	[A]	\$55,467	MAIT Company Records
2 Amortized Excess Deferred Taxes (enter negative)	[B]	16,552	Attachment 15a, Line 75, Column H
3 Amortized Deficient Deferred Taxes	[B]		Attachment 15a, Line 75, Column H

Notes:

[A] AFUDC equity component is the gross cumulative annual amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function.

[B] Upon enactment of changes in tax law, income tax rates and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes for schedule M balances not directly taken to the P&L. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes. Amounts to be included will be January 1, 2017 and thereafter.

[C] Column 3 Annual amount for line 1 included on Attachment H-28A, page 3, line 33; Annual amount for lines 2-3 taken to Attachment H-28A, page 3, line 34

Permanent Excess/Deficient ADIT Worksheet
To be completed in conjunction with Attachment H-28A

COLUMN A			COLUMN B		COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L
Line No.	Vintage (Note A)	Description	(Excess)/Deficient ADIT Transmission - Ending Balance as of 12/31/24 (Attachment 15b Col. J)	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note C)	Current Period Other Activity (Note D)	Amortization Period (Note E)	Years Remaining at Year End	Amortization (Note F)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note G) (Col. D + Col. E) - Col. H	Protected / Unprotected	Regulatory Asset (Account 182.3) or Regulatory Liability (Account 254)	Amortized to Account 410.1 or Account 411.1		
Non-property (Note B):														
1		Account 190												
1a	2017 TCJA	Federal Long Term	-	508		20	12	39	468	unprotected	Asset (182.3)	410.1		
2		Account 282												
2a	2017 TCJA		-						-					
3		Account 283												
3a	2017 TCJA	Vegetation Management	-	330,855		42	34	9,453	321,402	unprotected	Asset (182.3)	410.1		
4	2017 TCJA	Non-property gross up for Taxes	-	124,508	0			3,567	120,941					
5	2017 TCJA	Total Non-Property	-	455,871	0			13,059	442,812					
Property (Note B):														
6	2017 TCJA	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM	-	-	Protected	Asset	410.1		
7	2017 TCJA	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM	-	-	Unprotected	Liability	411.1		
8	2017 TCJA	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM	-	-	Protected	Liability	411.1		
9	2017 TCJA	Property Book-Tax Timing Difference - Account 190		305,534		ARAM	ARAM	57,969	247,566	Unprotected	Asset	410.1		
10	2017 TCJA	Property Book-Tax Timing Difference - Account 282				ARAM	ARAM	-	-	Protected	Asset	410.1		
11	2017 TCJA	Property Book-Tax Timing Difference - Account 282		(18,080,689)		ARAM	ARAM	(177,891)	(17,902,798)	Unprotected	Liability	411.1		
12	2017 TCJA	Property Book-Tax Timing Difference - Account 282		(56,954,658)		ARAM	ARAM	(47,504)	(56,907,154)	Protected	Liability	411.1		
13	2017 TCJA	Property Book-Tax Timing Difference - Account 282		3,708,056		ARAM	ARAM	(125,127)	3,833,183	Unprotected	Asset	410.1		
14	2017 TCJA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM	-	-	Protected	Asset	410.1		
15	2017 TCJA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM	-	-	Unprotected	Liability	411.1		
16	2017 TCJA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM	-	-	Protected	Liability	411.1		
17	2017 TCJA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM	-	-	Unprotected	Asset	410.1		
18	2017 TCJA	Property Gross up for Taxes		(26,686,055)				(109,925)	(26,576,130)					
19	2017 TCJA	Total Property (Total of lines 6 thru 18)	-	(97,707,812)	-			(402,479)	(97,305,333)					

COLUMN A		COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L
Line No.	Vintage (Note A)	Description	(Excess)/Deficient ADIT Transmission Remeasured Balance as of 12/31/24 (Attachment 15b Col. J)	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note C)	Current Period Other Activity (Note D)	Amortization Period (Note E)	Years Remaining at Year End	Amortization (Note F)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note G) (Col. D + Col. E) - Col. H	Protected / Unprotected	Regulatory Asset (Account 182.3) or Regulatory Liability (Account 254)	Amortized to Account 410.1 or Account 411.1
Non-property (Note B):												
20		Account 190										
20a	2022 PA	NOL Deferred Tax Asset - LT PA		131,672			3	-	131,672	-	Unprotected	Asset (182.3)
										-		
21		Account 282										
21a										-		
22		Account 283										
22a	2022 PA	Deferred Charge-EIB		-		2	-	-	-	-	Unprotected	Liability (182.3)
22b	2022 PA	Recovery of Veg Mgmt for Transmission Companies		(7,077)		8	5	(1,180)	(5,898)	-	Unprotected	Liability (182.3)
										-	Unprotected	Liability (182.3)
										-	Unprotected	Liability (182.3)
23	2022 PA	Non-property gross up for Taxes		240,939	0			113,324	127,615			
24	2022 PA	Total Non-Property	-	365,533	-			243,816	121,717			
Property (Note B):												
25	2022 PA	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Protected	Asset	410.1
26	2022 PA	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Unprotected	Liability	411.1
27	2022 PA	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Protected	Liability	411.1
28	2022 PA	Property Book-Tax Timing Difference - Account 190		146,780		ARAM	ARAM	15,711	131,069	Unprotected	Asset	410.1
29	2022 PA	Property Book-Tax Timing Difference - Account 282				ARAM	ARAM		-	Protected	Asset	410.1
30	2022 PA	Property Book-Tax Timing Difference - Account 282		(2,834,876)		ARAM	ARAM	(20,845)	(2,814,031)	Unprotected	Liability	411.1
31	2022 PA	Property Book-Tax Timing Difference - Account 282		(4,673,296)		ARAM	ARAM	8,484	(4,681,780)	Protected	Liability	411.1
32	2022 PA	Property Book-Tax Timing Difference - Account 282		137,931		ARAM	ARAM	(9,216)	147,147	Unprotected	Asset	410.1
33	2022 PA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Protected	Asset	410.1
34	2022 PA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Unprotected	Liability	411.1
35	2022 PA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Protected	Liability	411.1
36	2022 PA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Unprotected	Asset	410.1
37	2022 PA	Property Gross up for Taxes		(2,714,178)				(2,204)	(2,711,974)			
38	2022 PA	Total Property (Total of lines 25 thru 37)	-	(9,937,639)	-			(8,071)	(9,929,568)			

COLUMN A		COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L
Line No.	Vintage (Note A)	Description	(Excess)/Deficient ADIT Transmission Remeasured Balance as of XX/XX/XX (Attachment 15b Col. J)	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note C)	Current Period Other Activity (Note D)	Amortization Period (Note E)	Years Remaining at Year End	Amortization (Note F)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note G) (Col. D + Col. E) - Col. H	Protected / Unprotected	Regulatory Asset (Account 182.3) or Regulatory Liability (Account 254)	Amortized to Account 410.1 or Account 411.1
Non-property (Note B):												
39	Account 190											
39a	2023 PA	NOL Deferred Tax Asset - LT PA		229,863		4	2	76,621	153,242	Unprotected	Asset (182.3)	
39b									-			
40	Account 282											
41a									-			
41	Account 283											
41a	2023 PA	Deferred Charge-EIB		(1,008)		2	-	(1,008)	-			
41b	2023 PA	Recovery of Veg Mgmt for Transmission Companies		(2,022)		7	5	(337)	(1,685)			
41c									-			
41d									-			
42	2023 PA	Non-property gross up for Taxes		85,231				28,284	56,947			
43	2023 PA	Total Non-Property	-	312,064	-			103,560	208,504			
Property (Note B):												
44	2023 PA	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Protected	Asset	410.1
	2023 PA	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Unprotected	Liability	411.1
	2023 PA	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Protected	Liability	411.1
45	2023 PA	Property Book-Tax Timing Difference - Account 190	91,858			ARAM	ARAM	10,633	81,226	Unprotected	Asset	410.1
46	2023 PA	Property Book-Tax Timing Difference - Account 282				ARAM	ARAM		-	Unprotected	Asset	410.1
47	2023 PA	Property Book-Tax Timing Difference - Account 282		(1,703,483)		ARAM	ARAM	(10,693)	(1,692,791)	Protected	Asset	410.1
48	2023 PA	Property Book-Tax Timing Difference - Account 282		(2,771,308)		ARAM	ARAM	4,600	(2,775,908)	Unprotected	Liability	411.1
49	2023 PA	Property Book-Tax Timing Difference - Account 282	68,451			ARAM	ARAM	(4,824)	73,275	Protected	Liability	411.1
50	2023 PA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Unprotected	Asset	410.1
51	2023 PA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Protected	Asset	410.1
52	2023 PA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Unprotected	Liability	411.1
53	2023 PA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Protected	Liability	411.1
54	2023 PA	Property Gross up for Taxes		(1,621,144)		ARAM	ARAM	(107)	(1,621,038)	Unprotected	Asset	410.1
55	2023 PA	Total Property (Total of lines 25 thru 37)	-	(5,935,626)	-			(390)	(5,935,236)			

COLUMN A		COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L
Line No.	Vintage (Note A)	Description	(Excess)/Deficient ADIT Transmission Remeasured Balance as of XX/XX/XX (Attachment 15b Col. J)	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note C)	Current Period Other Activity (Note D)	Amortization Period (Note E)	Years Remaining at Year End	Amortization (Note F)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note G) (Col. D + Col. E) - Col. H	Protected / Unprotected	Regulatory Asset (Account 182.3) or Regulatory Liability (Account 254)	Amortized to Account 410.1 or Account 411.1
56	Non-property (Note B):											
	Account 190											
56a	2024 PA	NOL Deferred Tax Asset - LT PA		294,432		3	2	98,144	196,288	Unprotected	Asset (182.3)	
									-			
57	Account 282											
57a									-			
58	Account 283											
58a	2024 PA	Deferred Charge-ETB		(4,630)		2	1	(2,315)	(2,315)			
									-			
									-			
									-			
59	Non-property gross up for Taxes			108,892				36,007	72,884			
60	Total Non-Property		-	398,694	-			131,836	266,858			
	Property (Note B):											
61	2024 PA	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Protected	Asset	410.1
	2024 PA	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Unprotected	Liability	411.1
	2024 PA	Property Book-Tax Timing Difference - Account 190				ARAM	ARAM		-	Protected	Liability	411.1
62	2024 PA	Property Book-Tax Timing Difference - Account 190		152,024		ARAM	ARAM	17,681	134,343	Unprotected	Asset	410.1
63	2024 PA	Property Book-Tax Timing Difference - Account 282				ARAM	ARAM		-	Unprotected	Asset	410.1
64	2024 PA	Property Book-Tax Timing Difference - Account 282		(2,506,913)		ARAM	ARAM	(13,812)	(2,493,101)	Protected	Asset	410.1
65	2024 PA	Property Book-Tax Timing Difference - Account 282		(4,215,375)		ARAM	ARAM	6,403	(4,221,778)	Unprotected	Liability	411.1
66	2024 PA	Property Book-Tax Timing Difference - Account 282		86,647		ARAM	ARAM	(6,106)	92,753	Protected	Liability	411.1
67	2024 PA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Unprotected	Asset	410.1
68	2024 PA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Protected	Asset	410.1
69	2024 PA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Unprotected	Liability	411.1
70	2024 PA	Property Book-Tax Timing Difference - Account 283				ARAM	ARAM		-	Protected	Liability	411.1
71	2024 PA	Property Gross up for Taxes		(2,436,185)		ARAM	ARAM		1,566	Unprotected	Asset	410.1
73	Total Property (Total of lines 61 thru 73)		-	(8,919,802)	-			5,732	(8,925,534)			

COLUMN A		COLUMN B		COLUMN C		COLUMN D		COLUMN E		COLUMN F		COLUMN G		COLUMN H		COLUMN I		COLUMN J		COLUMN K		COLUMN L	
Line No.	Vintage (Note A)	Description												Amortization (Note F)		(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note G)		Protected / Unprotected		Regulatory Asset (Account 182.3) or Regulatory Liability (Account 254)		Amortized to Account 410.1 or Account 411.1	
74		Deferral of Amortized Excess/Deficient ADITs (Note H)																					
75		Total Non-Property & Property Amortization, excluding gross up for taxes (Total of lines 5, 19, 24, 38, 39 less lines 4, 18, 23, 37) (Note I)												16,552				Protected, Unprotected		Asset		410.1	
76		Total 2022 FAS109 (Total of lines 5, 19, 24, 38) (Note J)														(121,055,781)							
77		Total 2022 FAS109 (Attachment 5) (Note J)														(121,055,781)							

Notes:

- A Excess/deficient ADIT will be tracked separately for each federal or state tax rate change, to be identified by the appropriate vintage in column A. MAIT will modify Attachment 15a to add an additional page for each additional vintage without pursuing a Federal Power Act Section 205 filing.
- B Upon a tax rate change (federal or state), the Company remeasures its deferred tax assets and liabilities to the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within PowerTax and Tax Provision, which maintain both the timing difference and APB11 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.
- C Beginning balance of year is the end of the prior year balance as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- D In the event the Company populates the data enterable fields, it will support the data entered as just and reasonable in its annual update
- E The amortization periods shall be consistent with the following:
Protected Property & Non-Protected Property: ARAM, or directly assigned based on average remaining life of assets for property items not in PowerTax
Protected Non-Property & Non-Protected Non-Property will be directly assigned and presented in the table above
- F The amortization will occur through FERC income statement Accounts 410.1 and 411.1.
- G Ending balance of year is the end of current year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- H Reflects the net amount of amortization, including gross-up for taxes, from prior period[s] that was booked for GAAP, but deferred for FERC purposes because a mechanism did not exist to pass back/collect excess/deficient ADITs to/from customers. The net amortized deferral amount, including the gross-up for taxes, is in Account 254, as reflected on FERC Form No. 1, page 278 or Account 182.3, as reflected on FERC Form No. 1, page 232.
- I The amortization gross-up for taxes occurs on Attachment H-28A, page 3, line 38.
- J Included to demonstrate rate base neutrality. Ties back to FERC Form No. 1 page 232 (Account 182.3) plus page 278 (Account 254).

COLUMN A		COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L
			Deferred Tax Asset (Liability) (Note B)			ADIT Offset to P&L (Note B)	(Excess) Deficient Deferred Income Taxes (Notes B & C)	(Excess) Deficient Deferred Income Tax Activity post tax remeasurement				
			12/31/2024 ADIT Balance (Prior to 2024 PA State Tax)	12/31/2024 ADIT Balance (After 2024 PA State Tax)	Change in ADIT due to 2024 PA State Tax	Tax Expense (Benefit)	ADIT Offset to Regulatory Asset (Liability) (= -(Col. E + Col. F))	Other Adjustments Including Gross-up True-ups	2024 Return-to-Accrual Adjustment (Recorded in 2025)	(Excess)/Deficient ADIT Transmission Remeasured Balance (= Col. G + Col. H + Col. I)	Protected / Unprotected	Regulatory Asset (Account 182.3) or Regulatory Liability (Account 254)
Line No.	Vintage (Note A)	M Item										
Non-Property Related Items:												
190 Accounts												
1a	2024 PA	Asset Retirement Obligation Liability	41,744	41,149	(595)	595	-			-	N/A	
1b	2024 PA	Charitable Contribution Carryforward	7,552	7,445	(108)	108	-			-	N/A	
1c	2024 PA	Charitable Contribution State & Local RTA	(3,420)	(3,218)	201	(201)	-			-	N/A	
1d	2024 PA	ITC FAS 109	663,564	650,550	(13,014)		13,014	(13,014)		-	N/A	
1e	2024 PA	Lease ROU Asset & Liability	(2,011,995)	(1,983,312)	28,684	(28,684)	-			-	N/A	
1f	2024 PA	NOL Deferred Tax Asset - LT PA	4,999,458	4,705,026	(294,432)	-	294,432			294,432	Unprotected	182.3
2		Total For 190 Accounts:	3,696,903	3,417,639	(279,264)	(28,182)	307,447	(13,014)	-	294,432		
282 Accounts												
3a		Total For 282 Accounts:	-	-	-	-	-	-	-	-		
283 Accounts												
5a	2024 PA	Deferred Charge-EIB	(324,754)	(320,124)	4,630	-	(4,630)			(4,630)	Unprotected	182.3
5b	2024 PA	Recovery of Veg Mgmt for Transmission Companies	(0)	(0)	(0)	-	0			0	Unprotected	182.3
6		Total For 283 Accounts:	(324,754)	(320,124)	4,630	-	(4,630)	-	-	(4,630)		
Total Non-Property Related Items:												
7		Net (Excess) Deficient Deferred Income Taxes (excluding Gross-up)						302,817	(13,014)	-	289,802	
8		Net Tax Gross-up						113,782	(4,890)		108,892	
9		Net (Excess) Deficient Deferred Income Taxes (including Gross-up)						416,599	(17,905)	-	398,694	
Property Related Items:												
190 Accounts												
10a	2024 PA	Contribution in Aid of Construction	-			-	-			-	Unprotected	182.3
10b	2024 PA	Capitalized Interest	(544,173)	(696,196)	(152,024)	-	152,024			152,024	Unprotected	182.3
11		Total For 190 Accounts:	(544,173)	(696,196)	(152,024)	-	152,024	-	-	152,024		
282 Accounts												
12a	2024 PA	ARO	27	39	12	(12)	-			-	Unprotected	254
12b	2024 PA	263A Capitalized Overheads	5,978,752	6,198,003	219,251	-	(219,251)			(219,251)	Unprotected	254
12c	2024 PA	Accelerated Depreciation	64,399,262	68,614,637	4,215,375	-	(4,215,375)			(4,215,375)	Protected	254
12d	2024 PA	AFUDC	1,032,038	1,152,429	120,392	-	(120,392)			(120,392)	Unprotected	254
12e	2024 PA	Capitalized Benefits	1,487,542	1,542,328	54,786	-	(54,786)			(54,786)	Unprotected	254
12f	2024 PA	Capitalized Tree Trimming	1,233,302	1,167,097	(66,205)	-	66,205			66,205	Unprotected	182
12g	2024 PA	Casualty Loss	(962,277)	(933,604)	28,673	-	(28,673)			(28,673)	Unprotected	254
12h	2024 PA	Cost of Removal	3,553,128	4,162,235	609,107	-	(609,107)			(609,107)	Unprotected	254
12i	2024 PA	OPEBs	(2,148,328)	(2,226,288)	(77,961)	-	77,961			77,961	Unprotected	182
12j	2024 PA	Other	(803,834)	(841,193)	(37,359)	-	37,359			37,359	Unprotected	182
12k	2024 PA	Repairs	9,334,286	10,903,869	1,569,583	-	(1,569,583)			(1,569,583)	Unprotected	254
13		Total For 282 Accounts:	83,103,900	89,739,352	6,635,652	(12)	(6,635,641)	-	-	(6,635,641)		
Total Property Related Items:												
14	2024 PA	Net (Excess) Deficient Deferred Income Taxes (excluding Gross-up)						(6,483,617)	-	-	(6,483,617)	
15	2024 PA	Net Tax Gross-up						(2,436,185)			(2,436,185)	
16	2024 PA	Net (Excess) Deficient Deferred Income Taxes (including Gross-up)						(8,919,802)	-	(8,919,802)		
Total Property and Non-property Related Items:												
17	2024 PA	Net (Excess) Deficient Deferred Income Taxes (excluding Gross-up)						(6,180,800)	(13,014)	-	(6,193,815)	
18	2024 PA	Net Tax Gross-up						(2,322,403)	(4,890)		(2,327,294)	
19	2024 PA	Net (Excess) Deficient Deferred Income Taxes (including Gross-up)						(8,503,204)	(17,905)	-	(8,521,109)	

Notes:

- A Excess/deficient ADIT will be tracked separately for each federal or state tax rate change, to be identified by the appropriate vintage in column A. MAIT will modify Attachment 15a to add an additional page for each additional vintage without pursuing a Federal Power Act Section 205 filing.
- B Upon a tax rate change (federal or state), the Company remeasures its deferred tax assets and liabilities to the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within Power/Tax and Tax Provision, which maintain both the timing difference and AP&L deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.
- C Reflects the end of vintage year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254).

		Regulatory Asset - Deferred Storms				
[1]	[2]	[3] Months Remaining In Amortization Period	[4] Beginning Balance	[5] Amortization Expense (Company Records)	[6] Additions (Deductions)	[7] Ending Balance
1	<u>Monthly Balance</u>	Source				
2	December 2024	p232 (and Notes)	13			-
3	January	FERC Account 182.3	12	-	-	-
4	February	FERC Account 182.3	11	-	-	-
5	March	FERC Account 182.3	10	-	-	-
6	April	FERC Account 182.3	9	-	-	-
7	May	FERC Account 182.3	8	-	-	-
8	June	FERC Account 182.3	7	-	-	-
9	July	FERC Account 182.3	6	-	-	-
10	August	FERC Account 182.3	5	-	-	-
11	September	FERC Account 182.3	4	-	-	-
12	October	FERC Account 182.3	3	-	-	-
13	November	FERC Account 182.3	2	-	-	-
14	December 2025	p232 (and Notes)	1	-	-	-
15	Ending Balance 13-Month Average	(sum lines 2-14) /13			-	-
				Attachment H-28A, page 3, line 11		Attachment H-28A, page 2, Line 27

		Regulatory Asset - Vegetation Management						
[1]	[2]	[3] Months Remaining In Amortization	[4]	[5]	[6]	[7]		
		Period	Beginning Balance	Amortization Expense (Company Records)	Additions (Deductions)	Ending Balance		
1	<u>Monthly Balance</u>	Source						
2	December 2024	p232 (and Notes)	13	49,771	49,771	-	-	
3	January	FERC Account 182.3	12	-	-	-	-	
4	February	FERC Account 182.3	11	-	-	-	-	
5	March	FERC Account 182.3	10	-	-	-	-	
6	April	FERC Account 182.3	9	-	-	-	-	
7	May	FERC Account 182.3	8	-	-	-	-	
8	June	FERC Account 182.3	7	-	-	-	-	
9	July	FERC Account 182.3	6	-	-	-	-	
10	August	FERC Account 182.3	5	-	-	-	-	
11	September	FERC Account 182.3	4	-	-	-	-	
12	October	FERC Account 182.3	3	-	-	-	-	
13	November	FERC Account 182.3	2	-	-	-	-	
14	December 2025	p232 (and Notes)	1	-	-	-	-	
15	Ending Balance 13-Month Average	(sum lines 2-14) /13			\$0		-	
				Attachment H-28A, page 3, line 11		Attachment H-28A, page 2, Line 27		

[1]		[2]		Regulatory Asset - Start-up Costs			[6]	[7]
				[3] Months Remaining In Amortization Period	[4] Beginning Balance	[5] Amortization Expense (Company Records)	[6] Additions (Deductions)	[7] Ending Balance
1	Monthly Balance	Source						
2	December 2024	p232 (and Notes)		13				-
3	January	FERC Account 182.3		12	-	-	-	-
4	February	FERC Account 182.3		11	-	-	-	-
5	March	FERC Account 182.3		10	-	-	-	-
6	April	FERC Account 182.3		9	-	-	-	-
7	May	FERC Account 182.3		8	-	-	-	-
8	June	FERC Account 182.3		7	-	-	-	-
9	July	FERC Account 182.3		6	-	-	-	-
10	August	FERC Account 182.3		5	-	-	-	-
11	September	FERC Account 182.3		4	-	-	-	-
12	October	FERC Account 182.3		3	-	-	-	-
13	November	FERC Account 182.3		2	-	-	-	-
14	December 2025	p232 (and Notes)		1	-	-	-	-
15	Ending Balance 13-Month Average	(sum lines 2-14) /13				<u>\$0.00</u>		<u>-</u>
						Attachment H-28A, page 3, line 11	Attachment H-28A, page 2, Line 27	

		Abandoned Plant				
		[3]	[4]	[5]	[6]	[7]
		Months Remaining In Amortization n Period	Beginning Balance	Amortization Expense (p114.10.c)	Additions (Deductions)	Ending Balance
1	Monthly Balance	Source				
2	December 2024	p111.71.d (and Notes)	13			-
3	January	FERC Account 182.2	12	-	-	-
4	February	FERC Account 182.2	11	-	-	-
5	March	FERC Account 182.2	10	-	-	-
6	April	FERC Account 182.2	9	-	-	-
7	May	FERC Account 182.2	8	-	-	-
8	June	FERC Account 182.2	7	-	-	-
9	July	FERC Account 182.2	6	-	-	-
10	August	FERC Account 182.2	5	-	-	-
11	September	FERC Account 182.2	4	-	-	-
12	October	FERC Account 182.2	3	-	-	-
13	November	FERC Account 182.2	2	-	-	-
14	December 2025	p111.71.c (and Notes) Detail on p230b	1	-	-	-
15	Ending Balance 13-Month Average	(sum lines 2-14) /13		<u>\$0.00</u>		<u>\$0.00</u>

Attachment H-28A, page 3, Line 19

Attachment H-28A, page 2, Line 28

Note:

Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC and will be zero until the Commission accepts or approves recovery of the cost of abandoned plant

CWIP		
[A]		
216.b		
1	December	2024
2	January	2025
3	February	2025
4	March	2025
5	April	2025
6	May	2025
7	June	2025
8	July	2025
9	August	2025
10	September	2025
11	October	2025
12	November	2025
13	December	2025
14	13-month Average	

Notes:

[A] Includes only CWIP authorized by the Commission for inclusion in rate base.

Federal Income Tax Rate

Nominal Federal Income Tax Rate	21.00%
(entered on Attachment H-28A, page 5 of 5, Note K)	

State Income Tax Rate

	Pennsylvania	Combined Rate
		(entered on Attachment H-28A, page 5 of 5, Note K)
Nominal State Income Tax Rate	7.99%	
Times Apportionment Percentage	100.00%	
Combined State Income Tax Rate	7.990%	7.990%

Operation and Maintenance Expenses

Line No. [a]	Account Reference	Description	Account Balance [b]
82		<i>Operation</i>	
83	560	Operation Supervision and Engineering	\$1,065,893
84			
85	561.1	Load Dispatch-Reliability	\$1,434,477
86	561.2	Load Dispatch-Monitor and Operate Transmission System	\$2,410,289
87	561.3	Load-Dispatch-Transmission Service and Scheduling	\$0
88	561.4	Scheduling, System Control and Dispatch Services	\$0
89	561.5	Reliability, Planning and Standards Development	\$252,910
90	561.6	Transmission Service Studies	\$0
91	561.7	Generation Interconnection Studies	\$0
92	561.8	Reliability, Planning and Standards Development Services	\$0
93	562	Station Expenses	\$6,979,899
94	563	Overhead Lines Expense	\$1,607,876
95	564	Underground Lines Expense	\$0
96	565	Transmission of Electricity by Others	\$0
97	566	Miscellaneous Transmission Expense	\$8,340,469
98	567	Rents	\$14,698,334
99		TOTAL Operation (Enter Total of Lines 83 thru 98)	\$36,790,147
100		<i>Maintenance</i>	
101	568	Maintenance Supervision and Engineering	\$4,807,232
102	569	Maintenance of Structures	\$0
103	569.1	Maintenance of Computer Hardware	\$39,523
104	569.2	Maintenance of Computer Software	\$157,722
105	569.3	Maintenance of Communication Equipment	\$0
106	569.4	Maintenance of Miscellaneous Regional Transmission Plant	\$0
107	570	Maintenance of Station Equipment	\$8,040,989
108	571	Maintenance of Overhead Lines	\$43,847,184
109	572	Maintenance of Underground Lines	\$0
110	573	Maintenance of Miscellaneous Transmission Plant	\$360,590
111		TOTAL Maintenance (Total of lines 101 thru 110)	\$57,253,240
112		TOTAL Transmission Expenses (Total of lines 99 and 111) [c]	\$94,043,387

Notes:

- [a] Line No. as would be reported in FERC Form 1, page 321
[b] December balances as would be reported in FERC Form 1
[c] Ties to Attachment H-28A, page 3, line 1, column 3
Above expenses do not include amounts for Met-Ed's 34.5 kV transmission lines

Administrative and General (A&G) Expenses

Line No. [d]	Account Reference	Description	Account Balance [e]
180		<i>Operation</i>	
181	920	Administrative and General Salaries	\$0
182	921	Office Supplies and Expenses	\$56,026
183	Less 922	Administrative Expenses Transferred - Credit	\$0
184	923	Outside Services Employed	\$22,035,133
185	924	Property Insurance	\$635,298
186	925	Injuries and Damages	\$1,448,732
187	926	Employee Pensions and Benefits	\$800,688
188	927	Franchise Requirements	\$0
189	928	Regulatory Commission Expense	\$0
190	Less 929	(Less) Duplicate Charges-Cr.	\$0
191	930.1	General Advertising Expenses	
192	930.2	Miscellaneous General Expenses	\$168,304
193	931	Rents	\$0
194		Total Operation (Enter Total of lines 181 thru 193)	\$25,144,181
195		<i>Maintenance</i>	
196	935	Maintenance of General Plant	\$3,491,181
197		TOTAL A&G Expenses (Total of lines 194 and 196) [f]	\$28,635,362

Notes:

- [d] Line No. as would be reported in FERC Form 1, page 323
[e] December balances as would be reported in FERC Form 1
[f] Ties to Attachment H-28A, page 3, line 5, column 3
Above expenses do not include amounts for Met-Ed's 34.5 kV transmission lines

Revenue Credit Worksheet

(See Footnote T on Attachment H-28A, page 5)

			December 31, 2025	
1	Account 451 -- Miscellaneous Service Revenues	FERC Form 1 , page 300 and footnote data	<u>Amount</u>	Note S, page 5
1a	Miscellaneous Service Revenues		\$ -	
1z	Account 451 Total		\$0	
2	Account 454 -- Rent from Electric Property	FERC Form 1, pages 300 and 429		Note R, page 5
2a	Transmission Charge - TMI Unit 1		\$ 1,998,563	
2b	Transmission Investment - Power Pool Agreement		\$ 1,762,525	
2z	Account 454 Total		\$3,761,088	
3	Account 456 -- Other Electric Revenues	FERC Form 1, page 330 and footnote data		Note V, page 5
3a	Point-to-point Revenues		\$ 4,104,000	
3b	Seneca Transmission Facilities Charges		\$ 266,000	
3c	Miscellaneous Service Revenues		\$ 450,925	
3z	Account 456 Total		\$4,820,925	

Attachment C

Service Agreement

June 2, 2025

SERVICE AGREEMENT

This Service Agreement (“Agreement”) is entered into as of the 1st day of January, 2024, by and between each of the associate companies listed on the signature page hereto (each a “Client Company” and collectively the “Client Companies”), and FirstEnergy Service Company (“Service Company”), an Ohio corporation.

WHEREAS, Service Company is a direct wholly-owned subsidiary of FirstEnergy Corp. (“FirstEnergy”);

WHEREAS, Service Company provides corporate, administrative, management and other services to FirstEnergy and the Client Companies; and

WHEREAS, Client Company desires to purchase such corporate, administrative, management and other services from Service Company as Client Company may request or require in accordance with this Agreement and as required by the laws, rules, regulations, judgement, and orders of any federal or state regulatory body whose approval and regulation is, pursuant to the laws of said jurisdiction, necessary and a legal prerequisite to Client Company’s operations to accomplish Client Company’s business purpose (collectively, “Law”);

NOW, THEREFORE, in consideration of the mutual covenants contained herein and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto, intending to be legally bound, hereby agree as follows:

1. **DESCRIPTION AND PROVISION OF SERVICES.**

(a) Service Company shall perform such corporate, administrative, management and other services for Client Company (the “Basic Operating Services”), including but not limited to, executive services, accounting and finance, internal auditing, risk management, human resources, corporate affairs, corporate communications, information technology, policy and compliance, records management, and legal services. Service Company shall provide such Basic Operating Services to Client Company until this Agreement terminates.

(b) In addition to Basic Operating Services, Service Company shall provide to Client Company such services as Client Company deems necessary to achieve Client Company’s business purpose or as required by Law (the “Additional Services”, and together with Basic Operating Services, the “Services”). Additional Services include but are not limited to, operations management, construction, maintenance, asset oversight, customer service, rates and regulatory affairs, environmental, corporate real estate, strategic planning and operations, flight operations, performance management, business development, and investment management. Service Company

shall provide such Additional Services until such time as Client Company indicates otherwise by written notice.

(c) Exhibit A hereto lists and describes all Services that are available from Service Company, as will be reviewed annually and updated as required by Law or when otherwise deemed appropriate by the parties hereto.

2. PERSONNEL.

Service Company will employ such executive officers, accountants, financial advisers, technical advisers, attorneys and other persons with the qualifications to provide the Services, as appropriate and necessary. Service Company may, at its discretion, also arrange for the services of nonaffiliated experts, consultants, and attorneys in connection with the performance of any of the Services provided under this Agreement.

3. COMPENSATION AND ALLOCATION.

(A) COMPENSATION.

As and to the extent permitted by Law,

(i) any Services provided by Service Company pursuant to this Agreement shall be at cost;

(ii) the costs for Services rendered by Service Company shall cover direct and indirect costs, plus any expenses and fees incurred by Service Company to provide such Services to Client Company (collectively, "Costs"); and

(iii) Client Company shall pay such Costs as appropriate.

(B) COST ALLOCATION METHODOLOGY.

The Costs of Services provided by Service Company pursuant to this Agreement shall be directly assigned, distributed, or allocated by activity, project, program, work order or other appropriate means, as follows:

(i) a direct charge, whereby Costs are assigned to the Client Company directly benefiting from the Service provided; and/or

(ii) an indirect charge, whereby the appropriate share of the Costs of Services provided by Service Company that are not directly charged to a Client Company will be allocated among Client Companies by utilizing the method that most accurately distributes such Costs. Applicable cost allocation factors, which are included in FirstEnergy's cost allocation manual, will be reviewed annually and updated as required by Law or when otherwise deemed appropriate by the parties hereto.

4. BILLING AND PAYMENT.

Billing and payment for Services provided by Service Company shall be by making appropriate accounting entries on the books of Client Company and Service Company. Monthly reports provided to Client Company will include details of Costs associated with Services provided by Service Company. Financial settlement for Services provided by Service Company will be made on a monthly basis, with billing to occur as soon as practicable after the close of the month, and financial settlement or accounting entries completed within thirty (30) days of billing. Any amount remaining unpaid by Client Company after thirty (30) days following billing shall bear interest thereon from the due date of billing until financial settlement at a rate equal to the prime rate on the due date.

5. APPLICATION OF LAW.

This Agreement shall be subject to the approval of any state electric utility regulatory commission whose approval is, by the laws of the federal government or said state, a legal prerequisite to the execution and delivery or the performance of this Agreement.

6. TERM AND TERMINATION.

(A) INITIAL TERM.

This Agreement shall commence as of the date first indicated above and shall continue thereafter for a period of five (5) years (the "Initial Term"), unless sooner terminated pursuant to this Section 6.

(B) RENEWAL TERM.

Upon expiration of the Initial Term, this Agreement shall automatically renew for successive five (5)-year terms unless either party provides written notice of nonrenewal no later than three hundred and sixty-five (365) days prior to the end of the then-current term (each a "Renewal Term" and together with the Initial Term, the "Term"). If the Term is renewed for one or more Renewal Term, the terms and conditions of this Agreement during each Renewal Term shall be the same as the terms and conditions in effect immediately prior to such renewal. If either party provides timely notice of nonrenewal, this Agreement shall terminate on the expiration of the then-current Term, unless sooner terminated in this Section 6.

(C) VOLUNTARY TERMINATION.

Any party to this Agreement may terminate this Agreement by providing one hundred eighty (180) days written notice of such termination to the other party.

(D) TERMINATION IN COMPLIANCE WITH LAW.

This Agreement is subject to termination or modification at any time to the extent its performance may conflict with any rule, regulation, requirement, or order of the state or federal electric utility regulatory commission with jurisdiction over the Client Company.

(E) AUTOMATIC TERMINATION.

This Agreement shall automatically terminate upon Client Company (i) ceasing to be an affiliate of Service Company; (ii) becoming insolvent or admitting its inability to pay its debt obligations as they come due; (iii) becoming subject, voluntarily or involuntarily, to any proceeding under any bankruptcy or insolvency law, which is not stayed within ten (10) business days or is not dismissed or vacated within thirty (30) business days after filing; (iv) being dissolved or liquidated or taking any corporate action for such purpose; (v) making a general assignment for the benefit of creditors; or (vi) having a receiver, trustee, custodian, or similar agent appointed by order of any court of competent jurisdiction to take charge of or sell any material portion of its property or business. In the event of a termination of this Agreement pursuant to this Section 6(E), there shall be a transition period not to exceed ninety (90) days for which the Service Company will continue to provide Services at cost to Client Company.

7. GENERAL.

(A) ENTIRE AGREEMENT.

This Agreement, together with its exhibits, constitutes the entire understanding and agreement of the parties with respect to its subject matter, and effective upon the execution of this Agreement by the respective parties hereof, any and all prior agreements, understandings or representations with respect to this subject matter are hereby terminated and canceled in their entirety and are of no further force and effect, except to the extent transactions thereunder have taken place prior to such effective date, in which case such agreements will govern the terms of such transactions.

(B) ASSIGNMENT AND BINDING EFFECT.

No assignment of this Agreement or a party's rights, interests or obligations hereunder may be made without the other party's written consent, which shall not be unreasonably withheld, delayed, or conditioned. This Agreement shall inure to the benefit of and shall be binding upon the parties and their respective successors and assigns.

(C) NOTICE.

Where written notice is required by this Agreement, all notices, consents, certificates, or other communications hereunder shall be in writing and shall be deemed given to the persons and at the addresses identified below (or to such other person and address as a party may give in a notice given in accordance with the provisions hereof) only as follows: (i) if given by personal delivery, upon such personal delivery, (ii) if sent for next day delivery by United States registered, certified or express mail, or overnight delivery service, on the date of delivery as confirmed by written confirmation of delivery, or (iii) if sent by electronic mail, upon electronic confirmation of receipt, except that if such confirmation occurs on a day that is not a business day, then such notice or other communication will not be deemed effective or given until the next succeeding business day. Notices sent in any other manner will not be effective.

To Client Company: c/o President
76 South Main St.
Akron, OH 44308

To Service Company: c/o Vice President and Controller
76 South Main St.
Akron, OH 44308
jlisowski@firstenergycorp.com

(D) EXTENSION OF TIME: WAIVER.

A party may (i) extend the time for the performance of any of the obligations of the other party under this Agreement, and/or (ii) waive compliance with any of the agreements or conditions for the other party's benefit contained herein. Any such extension or waiver will be valid only if set forth in a writing signed by the acting party. No waiver by a party of any default, misrepresentation, or breach hereunder, whether intentional or not, may be deemed to extend to any prior or subsequent default, misrepresentation, or breach hereunder or affect in any way any rights arising because of any prior or subsequent occurrence. No failure or delay of a party to exercise any right or remedy under this Agreement will operate as a waiver thereof, and no single or partial exercise of any right or remedy will preclude any other or further exercise of the same, or of any other, right or remedy.

(E) GOVERNING LAW.

This Agreement shall be governed by and construed in accordance with the laws of the State of Ohio, without regard to its conflict of law provisions.

(F) HEADINGS.

The headings contained in this Agreement are inserted for convenience only and will not affect in any way the meaning or interpretation of this Agreement.

(G) SEVERABILITY.

The provisions of this Agreement will be deemed severable, and the invalidity or unenforceability of any provision will not affect the validity or enforceability of the other provisions hereof.

(H) MODIFICATION.

This Agreement may not be amended or modified except by a writing signed by each of Service Company and Client Company.

(I) COUNTERPARTS.

This Agreement may be executed in two or more counterparts, each of which will be deemed an original but all of which together will constitute one and the same instrument. This Agreement will become effective when one or more counterparts have been signed by each party

and delivered to the other party, it being understood that the parties need not sign the same counterpart. The exchange of copies of this Agreement and of executed signature pages by electronic mail in “portable document format” (“.pdf”) or by a combination of such means, will constitute effective execution and delivery of this Agreement as to the parties and may be used in lieu of an original Agreement for all purposes. Signatures of the parties transmitted by electronic mail or by .pdf shall be deemed to be original signatures for all purposes.

(J) THIRD PARTY BENEFICIARIES.

Nothing in this Agreement shall be deemed to create any right in any creditor or other person or entity not a party hereto. This Agreement shall not be construed in any respect to be a contract in whole or in part for the benefit of any third party.

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed effective as of date first above written.

FirstEnergy Service Company

By: Steven R. Staub

Name: Steven R. Staub

Title: Vice President and Treasurer

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed effective as of date first above written.

FirstEnergy Pennsylvania Electric Company

By: Steven R. Staub
Name: Steven R. Staub
Title: Vice President and Treasurer

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed effective as of date first above written.

Client Companies:

**Ohio Edison Company
The Cleveland Electric Illuminating
Company
The Toledo Edison Company
Monongahela Power Company
The Potomac Edison Company
FirstEnergy Transmission, LLC
Keystone Appalachian Transmission
Corporation
American Transmission Systems,
Incorporated
Trans-Allegheny Interstate Line Company
Mid-Atlantic Interstate Transmission, LLC
PATH-Allegheny Land Acquisition
Company
PATH-Allegheny Maryland Transmission
Company, LLC
PATH Allegheny Transmission Company,
LLC
PATH Allegheny Virginia Transmission
Corporation
AYE Series, Potomac-Appalachian
Transmission Highline, LLC
Allegheny Energy Supply Company, LLC
FirstEnergy Properties, Inc.
GPU Nuclear, Inc.
Suvon, LLC**

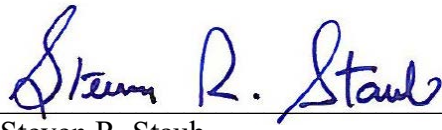
By: 
Name: Steven R. Staub
Title: Vice President and Treasurer

EXHIBIT A

DESCRIPTION OF SERVICES

Service	Description
Executive Management	Provide strategic, financial, and operational leadership for all aspects of the business.
Accounting and Tax Support	Various accounting and tax services, including but not limited to: financial reporting; utility reporting and billing; property, general, regulatory, and tax accounting; accounts payable; accounting research; utility and transmission business services; finance transformation; tax planning; federal, state, and local tax and rates; and return on Service Company assets.
Investor Relations, Corporate Responsibility and Communications Support	Various services, including but not limited to: investor relations; corporate responsibility and rating agencies; internal, external, and customer communications; and graphic and document production.
Treasury Support	Various treasury services, including but not limited to: pension and investment management; business development; and capital markets, cash, and e-commerce.
Risk Support	Various risk-related services, including but not limited to: insurance and credit risk; enterprise risk management and risk control; and operational risk management.
Rates and Regulatory Affairs Support	Various regulatory services, including but not limited to: load forecasting and rate initiatives; distribution and transmission rates; and state and federal regulatory affairs.
Strategy, Planning & Business Performance Support	Various services, including but not limited to: business planning and performance; and long-term planning.
Supply Chain Support	Various supply chain services, including but not limited to: supply chain solutions/standards; material operations; and strategic category management.
Human Resources & Corporate Services Support	Various services, including but not limited to: talent management; total rewards; pension and other post-employment benefits; labor/employee relations and corporate safety; diversity, equity, and inclusion; and HR technology.

Service	Description
Corporate Services	Various services, including but not limited to: administrative services; real estate; and flight operations.
Legal Support	Various services, including but not limited to: legal services; records and information compliance; claims; and corporate secretary.
Ethics & Compliance Support	Perform investigations and risk assessments on compliance matters; provide policy management and compliance training and communication.
Internal Auditing Support	Provide risk-based independent assurance and consulting internal audit services; evaluate risk management, control, and governance processes, and administer the program for management's testing of internal controls.
Corporate Affairs and Community Involvement Support	Coordinate community partnerships and employee volunteer opportunities; administer contributions for charitable, social and community welfare programs.
Compliance & Regulated Services Support	Various regulatory compliance services, including but not limited to: regulated commodity sourcing; FERC and RTO technical support; NERC compliance; FERC and state compliance reporting; regulated settlements.
External Affairs Support	Various external affairs services; including but not limited to: regional external affairs; state and federal government affairs; and legislative and regulatory policy and administration.
Information Technology & Corporate Security	Various IT and security services, including but not limited to: IT innovation and enablement; cyber security and transmission security operations center; compliance field support and physical security; and physical security compliance and technology.
Transmission Support	Various transmission-related services, including but not limited to: operations; planning and protection; substation services; and assets and records control.
Utility Operations	Various utility-related services, including but not limited to: state executive management; engineering services; distribution engineering and customer accounts support; work management operations; and operational strategy and alignment.

Service	Description
Safety & Human Performance	Various services, including but not limited to: human performance and governance; safety data analytics, training and work practices, and operations.
Operations Support	Various services, including but not limited to: regional workforce development; metering and support systems; central electric lab and BETA lab support; work management and process improvement; distribution system operations; vegetation management; emergency preparedness; and ADMS/GIS Project.
Utility Services	Various services, including but not limited to: environmental support; generation services; and fuels and generation commercial operations.
Construction & Design Services	Various services, including but not limited to: transmission and substation design; transmission project management; portfolio management; and transmission program support.
Transformation Support	Various services, including but not limited to: emerging technology programs and strategy; and transformation office and program.
Competitive Products & Services	Various services, including but not limited to: FirstEnergy sales; and consumer products and marketing.
Customer Engagement	Various customer-related services, including but not limited to: national accounts and customer support; economic development; energy efficiency implementation, compliance and reporting; and customer analytics and reporting.
Customer Care	Various customer services, including but not limited to: customer contact centers, management, and care support; and revenue operations.
Customer Policy & Solutions	Various customer-related services, including but not limited to: FEP operations; and customer policy, advocacy, and solutions.

Attachment D
Pages from MAIT's FERC Form No. 1

June 2, 2025

Name of Respondent: Mid-Atlantic Interstate Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/10/2025	Year/Period of Report End of: 2024/ Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES				
1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies. 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general". 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.				
Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Provide Corporate Responsibility and Communications Support	FirstEnergy Service Company	^(b) Various	264,193
3	Provide President & CEO Support	FirstEnergy Service Company	^(c) Various	304,447
4	Inventory Carrying Charges on Service Company Assets	FirstEnergy Service Company	^(d) 923	2,044,252
5	Provide Transmission & Distribution Support	FirstEnergy Service Company	^(e) Various	40,585,222
6	Provide Compliance & Regulated Services Support	FirstEnergy Service Company	^(f) Various	1,376,658
7	Provide Customer Support	FirstEnergy Service Company	^(g) Various	32,971
8	Interest Expense - Regulated Money Pool	FirstEnergy Corp.	430	4,165,351
9	Provide SVP & Chief Financial Officer Support	FirstEnergy Service Company	^(h) Various	59,486
10	Provide Information Technology Support	FirstEnergy Service Company	⁽ⁱ⁾ Various	9,713,499
11	Rent - Akron Control Facility	American Transmission Systems, Inc.	567	3,116,222
12	Provide Supply Chain Support	FirstEnergy Service Company	^(j) Various	3,679,407
13	Rent - Wadsworth Facility	American Transmission Systems, Inc.	567	2,999,987
14	Provide Accounting & Tax Support	FirstEnergy Service Company	^(k) Various	4,491,472
15	Rent -Center for Advanced Energy Technology (CAET)	American Transmission Systems, Inc.	567	3,391,922
16	Provide Treasury Support	FirstEnergy Service Company	^(l) Various	125,529
17	Rent - Pottsville Pike	FirstEnergy Pennsylvania Electric Company	566	336,762
18	Provide Strategy, LT Planning & Business Performance Support	FirstEnergy Service Company	^(m) Various	207,762
19	Rent - FE PA Facilities Use	FirstEnergy Pennsylvania Electric Company	566	4,274,655
20	Provide Risk Support	FirstEnergy Service Company	⁽ⁿ⁾ Various	223,268
21	Ground Lease	FirstEnergy Pennsylvania Electric Company	567	3,920,161
22	Provide Internal Auditing Support	FirstEnergy Service Company	^(o) Various	252,023

23	Provide Legal Support	FirstEnergy Service Company	(b) Various	1,620,174
24	Provide Rates & Regulatory Affairs Support	FirstEnergy Service Company	(b) Various	305,036
25	Rent - Greensburg Corporate Center	FirstEnergy Pennsylvania Electric Company	566	405,975
26	Provide Corporate Affairs & Community Involvement Support	FirstEnergy Service Company	(b) Various	73,747
27	Provide External Affairs Support	FirstEnergy Service Company	(b) Various	58,844
28	(a) Allocation Factors			
29	Provide Ethics & Compliance Support	FirstEnergy Service Company	(b) Various	220,830
30	Provide Human Resources & Corporate Services Support	FirstEnergy Service Company	(b) Various	2,997,588
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Interest Income - Regulated Money Pool	FirstEnergy Corp.	419	(4,367,506)
22	Transmission Charge - TMI Unit 1	Jersey Central Power & Light Company	454	(2,165,109)
23	Transmission Investment Power Pool Agreement	Jersey Central Power & Light Company	454	(1,909,401)
42				

Name of Respondent: Mid-Atlantic Interstate Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/10/2025	Year/Period of Report End of: 2024/ Q4
FOOTNOTE DATA			

(a) Concept: DescriptionOfNonPowerGoodOrService			
Factor Abbreviations MA Multiple Factor – All MN Multiple Factor Non-Utility MT Multiple Factor Utility & Non-Utility MU Multiple Factor Utility CR Customer Ratio DCR Direct Charge Ratio HC Head Count IS Inserting Service NIS Number of Intel Servers PE Participating Employees PV Print Volume SH Shopping Customers SSC Server Support Composite WS Workstation Support 'Direct' indicates that 100% of the costs assess to one legal entity MA – Each Subsidiary benefiting from receiving the product or service will be charged a proportion of the Indirect Costs. The FirstEnergy Holding Co bears 5% of the product or service costs being allocated. The remaining 95% of the costs will be allocated between the Utility and Non-Utility Subsidiaries based on FirstEnergy's equity investment in the respective groups. A subsequent step then allocates among the Utility Subsidiaries based upon the "Multiple Factor - Utility" (MU) method and among the Non-Utility Subsidiaries based upon the "Multiple Factor - Non-Utility" (MN) method, both explained below. MN – Each Non-Utility Subsidiary benefiting from receiving the product or service will be charged a proportion of the Indirect Costs based upon the total assets of each Non-Utility Subsidiary, including the generating assets under operating leases to the Utility Subsidiaries. MT – The product or service costs being charged are allocated 100% between Utility and Non-Utility Subsidiaries in the same manner as MA above. Unlike MA, FirstEnergy Holding Co does not bear any of the allocation. MU – Each Utility Subsidiary benefiting from receiving the product or service will be charged a proportion of the Indirect Costs based upon the sum of the weighted averages of (1) Gross transmission and/or distribution plant; (2) Operating and maintenance expense excluding purchase power and fuel costs; and (3) Transmission and/or distribution revenues, excluding transactions with affiliates. Each of the 3 components is weighted equally			
(b) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies			
Provide Corporate Responsibility and Communications Support	Account	Amount	
Cost Allocation Factors Used - CR, MA, MU	911	\$	35,926
	920		88,613
	922		(87,360)
	923		133,206
	930.2		2,016
	107		91,761
	108		31
		\$	264,193
(c) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies			
Provide President & CEO Support	Account	Amount	
Cost Allocation Factors Used - Direct, MA	920	\$	114,110
	922		(112,263)
	923		179,832
	930.2		10,505
	107		112,263
		\$	304,447
(d) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies			
Inventory Carrying Charges on Service Company Assets	Account	Amount	
Cost Allocation Factors Used - Direct	923	\$	2,044,252
(e) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies			

	Account	Amount
Provide Transmission & Distribution Support	426.1	\$ 633
Cost Allocation Factors Used - Direct, CR, DCR	426.5	917
MA, MT, MU	560	936,749
	561	12,803
	561.1	570,701
	561.2	2,214,971
	561.5	405,542
	562	150,652
	566	774,061
	568	8,664,710
	570	293,737
	920	399,540
	922	(393,301)
	923	893,317
	930.2	101,768
	107	24,731,647
	108	821,273
	183	1,836
	243	3,666
		<u>\$ 40,585,222</u>

(f) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account	Amount
Provide Compliance & Regulated Services Support	566	\$ 475,901
Cost Allocation Factors Used - Direct, MA, MU	568	611,364
	920	74,697
	923	75,788
	930.2	(1,057)
	107	136,911
	108	3,054
		<u>\$ 1,376,658</u>

(g) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account	Amount
Provide Customer Support	920	\$ 13,911
Cost Allocation Factors Used - Direct, CR, MT, MU, SH	922	(9,766)
	923	7,727
	930.2	7,691
	107	13,360
	108	48
		<u>\$ 32,971</u>

(h) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account	Amount
Provide SVP & Chief Financial Officer Support	920	\$ 36,149
Cost Allocation Factors Used - MA	922	(22,513)
	923	22,992
	930.2	345
	107	22,513
		<u>\$ 59,486</u>

(i) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

	Account	Amount
Provide Information Technology Support	560	\$ 416,258
Cost Allocation Factors Used - Direct, CR, DCR, MA	566	169,802
MT, MU, PV, WS	569.1	1,391
	569.2	5,560
	569.3	(1,400)
	920	1,777,979
	922	(766,202)
	923	3,674,450
	930.2	724
	107	4,355,144
	108	76,285
	183	171
	243	3,337
		<u>\$ 9,713,499</u>

(j) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

Provide Supply Chain Support	Account	Amount
Cost Allocation Factors Used -Direct, DCR, MT, MU	566	\$ 2,222,822
	920	396,246
	922	(238,934)
	923	(4,126)
	930.2	219,917
	107	1,043,996
	108	39,486
		<u>\$ 3,679,407</u>
(k) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies		
Provide Accounting & Tax Support	Account	Amount
Cost Allocation Factors Used - Direct, CR, HC, MA, MT, MU	560	\$ 93,096
	561	591
	561.1	26,964
	561.2	104,241
	561.5	12,094
	562	5,571
	566	130,625
	568	382,355
	570	12,008
	573	6,609
	911	980
	920	307,443
	922	(257,521)
	923	3,359,671
	930.2	10,899
	107	295,301
	108	545
		<u>\$ 4,491,472</u>
(l) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies		
Provide Treasury Support	Account	Amount
Cost Allocation Factors Used - Direct, MA, HC	920	\$ 71,132
	922	(52,906)
	923	66,689
	930.2	(12,291)
	107	52,905
		<u>\$ 125,529</u>
(m) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies		
Provide Strategy, LT Planning & Business Performance Support	Account	Amount
Cost Allocation Factors Used - Direct, MA, MU	920	\$ 151,739
	922	(55,209)
	923	59,360
	930.2	(3,337)
	107	55,209
		<u>\$ 207,762</u>
(n) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies		
Provide Risk Support	Account	Amount
Cost Allocation Factors Used -Direct, MA, MU	920	\$ 61,216
	922	(84,686)
	923	161,583
	930.2	469
	107	84,686
		<u>\$ 223,268</u>
(o) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies		
Provide Internal Auditing Support	Account	Amount
Cost Allocation Factors Used - Direct, CR, MA, MU	920	\$ 145,590
	922	(92,634)
	923	106,334
	930.2	99
	107	92,634
		<u>\$ 252,023</u>
(p) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies		

Provide Legal Support	Account	Amount
Cost Allocation Factors Used - Direct, MA, MT, MU	566	\$ 807,823
	568	287
	920	258,707
	922	(253,194)
	923	462,716
	930.2	110
	107	339,041
	108	4,684
		<u>\$ 1,620,174</u>
<u>(g)</u> Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies		
Provide Rates & Regulatory Affairs Support	Account	Amount
Cost Allocation Factors Used - Direct, CR, MU	920	\$ 101,373
	922	(115,838)
	923	203,482
	107	116,019
		<u>\$ 305,036</u>
<u>(r)</u> Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies		
Provide Corporate Affairs & Community Involvement Support	Account	Amount
Cost Allocation Factors Used - Direct, MA, MU	426.1	\$ 13,297
	920	24,920
	922	(19,275)
	923	23,680
	930.2	11,850
	107	19,275
		<u>\$ 73,747</u>
<u>(s)</u> Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies		
Provide External Affairs Support	Account	Amount
Cost Allocation Factors Used - Direct, CR, MA, MU	426.5	\$ 12,264
	920	33,811
	923	6,007
	930.2	2,522
	107	4,194
	108	46
		<u>\$ 58,844</u>
<u>(t)</u> Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies		
Provide Ethics & Compliance Support	Account	Amount
Cost Allocation Factors Used - MA	920	\$ 100,462
	922	(83,910)
	923	120,350
	930.2	18
	107	83,910
		<u>\$ 220,830</u>
<u>(u)</u> Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies		
Provide Human Resources & Corporate Services Support	Account	Amount
Cost Allocation Factors Used - Direct, DCR, HC, MA, MU,	560	\$ 91,832
	561	856
	561.1	38,513
	561.2	138,208
	561.5	17,341
	562	7,833
	566	146,143
	568	557,770
	570	16,878
	573	35,927
	911	1,420
	920	631,413
	922	(732,199)
	923	1,188,604
	930.2	17,973
	107	830,518
	108	8,558
		<u>\$ 2,997,588</u>