

1301 K Street, NW Suite 500 East Washington, D.C. 20005

(202) 973-4200 Fax: (202) 973-4299 www.dwt.com

June 2, 2025

Re: Mid-Atlantic Interstate Transmission, LLC
PJM Open Access Transmission Tariff, Attachment H-28
Annual Update for Rate Year 2024

Pursuant to sections II.A. and II.B. of the Formula Rate Implementation Protocols ("Protocols") set forth in Attachment H-28B of the PJM Interconnection, L.L.C. ("PJM") Open Access Transmission Tariff ("OATT"), Mid-Atlantic Interstate Transmission, LLC ("MAIT") is submitting its Annual Update for Rate Year 2024 to PJM for posting.

The Annual Update includes MAIT's Actual Transmission Revenue Requirement for Rate Year 2024 ("ATRR") and the True-up for Rate Year 2024. The ATRR was developed pursuant to the MAIT formula rate as set forth in Attachment H-28 of the PJM OATT.<sup>2</sup> Pursuant to the Definitions section of the Protocols, the True-up with interest will be included as a component of MAIT's Projected Transmission Revenue Requirement for Rate Year 2026.

MAIT has asked PJM to post a copy of the Annual Update to the formula rates section of its internet site, located at:

http://www.pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates.aspx

A copy of the Annual Update is also provided. Within two (2) business days of posting, notice of the posting will be provided via an email exploder list.

Pursuant to section II.H of the Protocols, MAIT shall hold an open meeting among Interested Parties ("Annual Update Meeting") no earlier than ten (10) business days following the Publication Date (as defined in the Protocols) and no later than June 25. No fewer than seven (7) days prior to such Annual Update Meeting, MAIT shall provide notice on PJM's website of the time, date, and webcast registration information of the Annual Update Meeting. The Annual Update Meeting shall: (i) permit MAIT to explain and clarify its ATRR and True-up; and (ii) provide Interested Parties an opportunity to seek information and clarifications from MAIT about the ATRR and True-up.

PJM FERC Electric Tariff, Sixth Revised Volume No. 1.

Effective in 2024, MAIT implemented capitalization of costs incurred under its program for transmission tower initial coatings, rather than treating such costs as transmission operation and maintenance expense as was done previously. MAIT implemented this capitalized treatment consistent with guidance provided by the Commission regarding the treatment of tower coating costs under the Uniform System of Accounts. *See Pac. Gas & Elec. Co.*, 178 FERC ¶ 61,123, at PP 15-21 (2022). In 2024, MAIT did not incur any costs under its program for transmission tower initial coatings.