William M. Keyser

202 429 8186

wkeyser@steptoe.com

Steptoe

1330 Connecticut Avenue, NW Washington, DC 20036-1795 202 429 3000 main www.steptoe.com

June 9, 2025

## **VIA ELECTRONIC FILING**

Hon. Debbie-Anne Reese, Secretary Federal Energy Regulatory Commission 888 First Street, N.E. Washington, D.C. 20426

Re: PPL Electric Utilities Corporation
Docket No. ER09-1148-000
Errata to Informational Filing of Formula Rate True-Up Adjustment

## **Dear Secretary Reese:**

On May 30, 2025, in the above-referenced docket, PPL Electric Utilities Corporation ("PPL Electric") submitted its true-up adjustment of its Annual Transmission Revenue Requirement for the preceding 2024 Rate Year ("2024 True-Up Adjustment").<sup>1</sup>

Subsequent to the submission of the 2024 True-Up Adjustment, PPL Electric identified the following updates that were not properly captured in the May 30th submission:

- 1. Exhibit 4, Appendix A, Line 80 (Long Term Interest) Accounts 428 (Amortization of Debt Discount & Expenses) and 428.1 (Amortization of Loss on Reacquired Debt) were inadvertently excluded from the value reported in Line 80. Line 80 should reflect the sum of Account 427 (Interest on Long-Term Debt), Account 428, and Account 428.1. As a result, the value in Line 80 should be \$249,626,160, not \$245,618,785.
- 2. Exhibit 4, Appendix A, Line 109 (PA State Income Tax) the Pennsylvania state income tax rate was stated as 8.99%. The correct rate is 8.49%.
- 3. Exhibit 4, Appendix A, Line 132 (Revenue Credit) the value for Revenue Credit should be 87,736,257, not \$89,428,032.

<sup>1</sup> PJM, Intra-PJM Tariffs, OATT Attachment H-8H-PPL, § III.A ("Protocols").

Hon. Debbie Anne-Reese, Secretary June 9, 2025 Page 2

- 4. Attachment 3 Revenue Credits to Exhibit 2A and Exhibit 4, Line 3 (Schedule 12 Revenues) the value for Schedule 12 Revenues should be \$70,516,668, not \$71,293,422.
- 5. Attachment 3 Revenue Credits to Exhibit 2A and Exhibit 4, Line 7 (Professional Services Provided to Others) the value for Professional Services Provided to Others should be \$516,481, not \$1,431,502.

PPL Electric has enclosed an updated version of Exhibit 4 and Exhibit 2A. The revised Exhibits are also being provided to PJM Interconnection, L.L.C. for posting on its website.

If you should have any questions regarding the filing, please contact the undersigned.

Steven M. Nadel PPL Services Corporation 645 Hamilton Street, Suite 700 Allentown, PA 18101 Sincerely,

/s/ William M. Keyser
William M. Keyser
Michelle L. Castaline
Steptoe LLP
1330 Connecticut Avenue, N.W.
Washington, DC 20036

Attorneys for PPL Electric Utilities Corporation

**Enclosures**