

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	MON POWER		(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT [page 3, Line 38, col 5]						\$ 47,700,000
	REVENUE CREDITS	(Note 5)	<u>Total</u>		<u>Allocator</u>		
2	Account No. 451	(page 4, Line 38)	-		TP	0.97101	-
3	Account No. 454	(page 4, Line 39)	197,065		TP	0.97101	191,351
4	Account No. 456	(page 4, Line 40)	1,540,019		TP	0.97101	1,495,943
5	Section 30.9 credits	(page 4, Line 41)	-		TP	0.97101	-
6	Other Revenue credits	(page 4, Line 42)	-		DA	1.00000	-
7	TIC Revenue	Attachment 11, Page 2, Line 3, Col. 13	72,135		DA	1.00000	72,135
8	TOTAL REVENUE CREDITS (sum Lines 2-7)		1,809,819				1,759,429
9	Tie-up Adjustment with Interest	(Attachment 13, Line 47) enter negative					-
10	NET REVENUE REQUIREMENT	(Line 1 - Line 8 + Line 9)					\$ 86,008,571

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(1)	(2)	(3)	(4)	(5)	
Line No.	Source	Company Total	Allocator	Transmission (Col 3 times Col 4)	
RATE BASE:					
GROSS PLANT IN SERVICE					
1	Production	3,245,775,120	NA		
2	Transmission	838,740,685	TP	0.97101	814,422,797
3	Distribution	2,491,290,602	NA		
4	General & Intangible	155,980,217	WS	0.03740	5,834,233
5	Common	-	CE	0.03740	-
6	TOTAL GROSS PLANT (sum Lines 1-5)	6,731,786,644	GP=	12.185%	820,257,030
ACCUMULATED DEPRECIATION					
7	Production	1,352,640,945	NA		
8	Transmission	234,552,839	TP	0.97101	227,558,170
9	Distribution	795,699,158	NA		
10	General & Intangible	89,322,420	WS	0.03740	3,340,986
11	Common	-	CE	0.03740	-
12	TOTAL ACCUM. DEPRECIATION (sum Lines 7-11)	2,472,011,363			230,899,156
NET PLANT IN SERVICE					
13	Production	(Line 1 - Line 7)			
14	Transmission	1,893,134,175			
15	Distribution	(Line 2 - Line 8)			
16	General & Intangible	604,387,845			586,864,628
17	Common	1,695,599,444			2,491,247
18	TOTAL NET PLANT (sum Lines 13-17)	(Line 4 - Line 10)			
		(Line 5 - Line 11)			
		4,250,775,281			589,357,874
ADJUSTMENTS TO RATE BASE					
19	Account No. 281 (enter negative)	Attachment 5, Line 1, Col. 1 (Notes C, F)	NA		
20	Account No. 282 (enter negative)	Attachment 5, Line 1, Col. 2 (Notes C, F)	DA	1.00000	(134,402,557)
21	Account No. 283 (enter negative)	Attachment 5, Line 1, Col. 3 (Notes C, F)	DA	1.00000	(3,656,131)
22	Account No. 190	Attachment 5, Line 1, Col. 4 (Notes C, F)	DA	1.00000	25,966,255
23	Account No. 255 (enter negative)	Attachment 5, Line 1, Col. 5 (Notes C, F)	DA	1.00000	-
24	Unfunded Reserves	Attachment 14, Line 16, Col. P (Notes C, R, V)	DA	1.00000	(247,716)
25	[This line left intentionally blank]				
26	CWIP	Attachment 17, Line 3, Col. P 216.b (Notes V & W)	DA	1.00000	-
27	Unamortized Regulatory asset	Attachment 19, Line 2, Col. V (Note Y)	DA	1.00000	-
28	TOTAL ADJUSTMENTS (sum Lines 19-27)				(113,240,151)
29	LAND HELD FOR FUTURE USE	Attachment 14, Line 4, Col. P (Note G)	TP	0.97101	-
30	WORKING CAPITAL (Note H)				
31	CWC	(Page 3, Line 9 minus Page 3, Line 8 minus (SC depr expense)*Page 4, Line 16)B	DA	1.00000	2,093,544
32	Materials & Supplies (Note G)	Attachment 14, Line 3, Col. P (Note V)	TE	0.98718	-
33	Prepayments (Account 165)	Attachment 14, Line 2, Col. P (Notes H & V)	DA	1.00000	252,108
34	TOTAL WORKING CAPITAL (sum Lines 31 - 33)				2,345,653
35	RATE BASE (sum Lines 18, 28, 29, & 34)				478,463,775

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Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
O&M and A&G					
1	Transmission O&M Expense	Attachment 20, Line 26, Col. G	19,075,441	DA	1.00000
2	Less Sub-Transmission O&M	(Company records, Note Y)	2,816,241	DA	1.00000
3	A&G Expense	Attachment 20, Line 41, Col. J	692,723	DA	1.00000
4	Sub-Transmission A&G reduction percent	Line 2' Attachment 20, Line 26, Col C	1.2%		
5	Less Sub-Transmission A&G	Line 4' Page 4, Line 16, Col. 6' (Attachment 20, Line 41, Col C minus Attachment 20, Line 41, Col D)	40,750	DA	1.00000
6	FEROP Expense Adjustment in Year	Attachment 6, Line 11 (Note C)		DA	1.00000
7	Common	FERC Form No. 1, Page 356.1		CE	0.03740
8	Amortization of Regulatory Assets	Attachment 19, Line 2, Col. K		DA	1.00000
9	TOTAL O&M and A&G (sum Lines 1,3,6,7,8 less Lines 2,5)		16,982,916		16,982,916
DEPRECIATION AND AMORTIZATION EXPENSE					
10	Transmission	FERC Form No. 1, 336.7.b (Note T)	19,366,947	TP	0.97101
11	General & Intangible	FERC Form No. 1, 336.1.F.R. 336.10.f (Note T)	9,113,808	W/S	0.03740
12	Sub-Transmission	(Company records, Note Y)	-	DA	1.00000
13	Common	FERC Form No. 1, 336.11.b (Note T)	-	CE	0.03740
14	TOTAL DEPRECIATION (sum Lines 10, 11, 13 less 12)		28,475,755		19,141,469
TAXES OTHER THAN INCOME TAXES (Note I)					
LABOR RELATED					
15	Payroll	Attachment 7, Line 1z	4,847,395	W/S	0.03740
16	Highway and vehicle	Attachment 7, Line 2z	2,800	W/S	0.03740
PLANT RELATED					
17	Property	Attachment 7, Line 3z	27,365,670	GP	0.12185
18	Gross Receipts and Taxes Non-Functionalized to Trans	Attachment 7, Line 4z	24,518,444	NA	-
19	Other	Attachment 7, Line 5z	(925,565)	GP	0.12185
20	Payments in lieu of taxes	Attachment 7, Line 6z	-	GP	0.12185
21	TOTAL OTHER TAXES (sum Lines 15 - 21)		56,431,741		3,479,009
INCOME TAXES					
22	$T = [(1 - ST) * (1 - FIT)] / (1 - ST * FIT * PH) =$	(Note J)	26.17%		
23	$CIT = (T - 1) * (1 - WCLTD.R) =$		25.52%		
24	where WCLTD (page 4, Line 31) and R (page 4, Line 34) and FIT, ST & p are as given in footnote K.				
25	$1 / (1 - T)$ (from Line 23)		1.353821		
26	Amortized Investment Tax Credit (266.5.D) (enter negative)		40,413		
27	Tax Effect of Permanent Differences and AFUDC Equity (Notes C & D)		1,005,993		
28	(Excess) Deficient Deferred Income Taxes (Attachment 15, Line 12, Col. F) (Notes C & E)		82,409,959	NA	9,503,348
29	Income Tax Calculation = Line 24 * Line 34		-	GP	-
30	ITC adjustment (Line 25 * Line 26)		54,712	DA	1.00000
31	Permanent Differences and AFUDC Equity Tax Adjustment (Line 25 * Line 27)		1,361,955	DA	1.00000
32	(Excess) Deficient Deferred Income Tax Adjustment (Line 25 * Line 28)		83,822,627		10,919,991
33	sum Lines 29 through 32		83,822,627		10,919,991
34	RETURN Rate Base (page 2, Line 35) * Rate of Return (page 4, Line 34, col. 6)		322,957,373	NA	37,244,615
35	GROSS REV. REQUIREMENT (WITHOUT INCENTIVE) (sum Lines 9, 14, 22, 33, 34)		508,670,832		87,760,000
36	Plus any increased ROE adder incentive NTS	Attachment 2b, Line 2 (Note X)	\$ -		-
37	Plus any increased ROE adder incentive TEC	Attachment 11, Line 4, col 12 (Note X)	\$ -		-
38	GROSS REV. REQUIREMENT (sum Lines 35, 36, 37)		508,670,832		87,760,000

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MON POWER

SUPPORTING CALCULATIONS AND NOTES

Line No.	(1)	(2)	(3)	(4)	(5)	(6)
TRANSMISSION PLANT INCLUDED IN ISO RATES						
1	Total transmission plant (page 2, Line 2, column 3)					838,740,685
2	Less transmission plant excluded from ISO rates (Note L)					24,317,887
3	Less transmission plant included in OATT Ancillary Services (Note M)					814,422,797
4	Transmission plant included in ISO rates (Line 1 less Lines 2 & 3)					0.97101
5	Percentage of transmission plant included in ISO Rates (Line 4 divided by Line 1)				TP=	0.97101
TRANSMISSION EXPENSES						
6	Total transmission expenses (Attachment 20, Line 26, Col C)					229,283,566
7	Less transmission expenses included in OATT Ancillary Services (Attachment 20, Line 7 plus Line 3 and Line 4, Col. C)(Note K)					901,846
8	Included transmission expenses (Line 6 less Line 7)					228,379,719
9	Percentage of transmission expenses after adjustment (Line 8 divided by Line 6)					0.99666
10	Percentage of transmission plant included in ISO Rates (Line 5)				TP	0.97101
11	Percentage of transmission expenses included in ISO Rates (Line 9 times Line 10)				TE=	0.96718
WAGES & SALARY ALLOCATOR (W&S)						
	Form 1 Reference	\$	TP	Proportion (Note Z)	Allocation	
12	Production	354,203 b	35,049,349	0.00		
13	Transmission	354,213 b	2,700,398	0.97	2,623,075	(Note Z)
14	Distribution	354,233 b	24,480,399	0.00	-	W&S Allocator
15	Other	354,24, 354,25, 354,26 b	7,897,689	0.00	-	(\$ / Allocation)
16	Total (sum Lines 12-15)		70,128,835		2,623,075	= 0.03740 = WS
COMMON PLANT ALLOCATOR (CE) (Note N)						
		\$		% Electric	W&S Allocator	
17	Electric	200.3 c		(Line 17 / Line 20)	(Line 16, col. 6)	CE
18	Gas	201.3 d		1.00000	0.03740	= 0.03740
19	Water	201.3 e				
20	Total (sum Lines 17 - 19)					
ANNUAL ALLOCATION FACTOR CALCULATION (Note A)						
21	Annual Allocation Factor for Income taxes and Return (ROE)					
22	Annual Allocation Factor for Income Taxes	Page 3, Line 33, Col. 5 / Page 2, Line 14, Col. 5				0
23	Annual Allocation Factor for Return on Rate Base	Page 3, Line 34, Col. 5 / Page 2, Line 14, Col. 5				0
24	Total Annual Allocation Factor for Income Taxes and Return	Line 22 + Line 23				0
25	Annual Allocation Factor for Income taxes and Return (scaled basis points adder)					
26	Annual Allocation Factor for Income Taxes	Attach 2a Line 33 / Page 2, Line 14, Col. 5				0
27	Annual Allocation Factor for Return on Rate Base	Attach 2a Line 22 / Page 2, Line 14, Col. 5				0.067843367
28	Total Annual Allocation Factor for Income Taxes and Return	Line 26 + Line 27				0
29	Additional Annual Allocation Factor for Income Taxes and R	Line 28 - Line 24				0
RETURN (R)						
30	Preferred Dividends (118.2%) (positive number)					-
WEIGHTED COST OF CAPITAL						
		\$	%	Cost (Note O)	Weighted	
31	Long Term Debt (112.18, 21.3) (Attachment 8, Line 14, Col. 9) (Note BB)	1,650,000,000	40%	0.0489	0.0237	WCLTD
32	Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 3) (Note BB)	-	0%	0.0000	0.0000	
33	Common Stock Attachment 8, Line 14, Col. 8) (Note BB)	1,915,177,866	54%	0.1045	0.0561	
34	Total (sum Lines 31-33)	3,565,177,866			0.0798	-R
REVENUE CREDITS (Note AA)						
ACCOUNT 447 SALES FOR RESALE						
35	a. Bundled Non-RQ Sales for Resale (311.a.h)		FERC Form No. 1, 310-311 (Note P)			
36	b. Bundled Sales for Resale					
37	Total of (a)-(b)					
38	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note R)		FERC Form No. 1, 310-17.b			
39	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note Q)		FERC Form No. 1, 310-19.b		197,065	
40	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note U)		FERC Form No. 1, 310-1.a		1,540,610	
40 a	Firm Point-to-Point				1,540,610	
40 b	Other					
41	SECTION 309 CREDITS					
OTHER REVENUE CREDITS						
42 a	Labor Related Revenues		W&S	0.03740	-	
42 b	Plant Related Revenues		GP	0.12185	-	
42 c	Transmission Related Revenues		TP	0.97101	-	
42 d	Other		DA	1.00000	-	

MON POWER

General Note: References to pages in this formulary rate are indicated as: (page#, Line#, col.#)
References to data from FERC Form 1 are indicated as: F.Y.X (year, Line, column)

Note
Letter

- A Annual allocation Factor is utilized to calculate the incremental income tax and return for a scaled basis points added to the ROE and will be utilized only in the instance there exists Commission approved ROE incentive projects, else there will exist no incremental income tax and return.
 - B Prepayments shall exclude prepayments of income taxes.
 - C Transmission-related only.
 - D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. Balance shall not include permanent differences in the income tax allowance calculations (other than Equity AFUDC) unless and until specific Commission approval is obtained to include such differences in a separate 205 proceeding.
 - E Upon enactment of changes in tax law, income tax rates (federal, state) and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes.
 - F The balances in accounts 190/281, 282, and 283 shall be adjusted for items as listed on Attachment 5. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note J. Account 281 is not allocated.
 - G Identified in Form 1 as being only transmission related.
 - H As agreed to as part of the settlement of Docket No. ER21-253 and ER21-265, Cash Working Capital is a challengeable input that is capped at one-eighth of O&M and A&G allocated to transmission at page 3, Line 9, column 5 minus amortization of regulatory assets (page 3, Line 8, col. 5) unless supported by a fully-developed and reliable load-lag study. Interested parties will not challenge the input for the cash working capital allowance for three (3) rate years following the effective date of the ultimately settled formula, provided that the CWC input does not exceed the one-eighth cap. In no case shall the calculation include only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts and taxes non-functionalized to Transmission are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
 - I The currently effective income tax rate, where FT is the Federal income tax rate, ST is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite ST was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.) multiplied by (1/(1-T)) (page 3, Line 25).
- | | |
|------|---|
| FT = | 21.00% |
| ST = | 6.50% (State Income Tax Rate or Composite ST) |
| p = | (percent of federal income tax deductible for state purposes) |
- K Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA, and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
 - L Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
 - M Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
 - N Enter dollar amounts
 - O Debt cost rate = Attachment 10, Column (i) total. Preferred cost rate = preferred dividends (Line 30) / preferred outstanding (Line 32). No change in ROE may be made absent a filing with FERC under Section 205 or Section 206 of the Federal Power Act. The ROE consists of a base ROE of 9.95% and a 50 basis point adder for participation in an RTO as eligible and consistent with the terms of the Settlement Agreement to Docket No. ER21-253-000.
 - P Page 4, Line 37 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
 - Q Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
 - R Excludes revenues unrelated to transmission services.
 - S The revenues credited on page 1, Lines 2-6 do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and G&Ss) which are not recovered under this Rate Formula Template. The revenue on Line 7 is supported by its own reference.
 - T Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC. FERC account 405 - Amortization of Other Electric Plant amounts are excluded unless approved and authorized by FERC.
 - U On Page 4, Line 40, enter revenues from RTO settlements that are associated with NTS and firm Point-to-Point Service for which the load is not included in the divisor to derive AP Zonal rates. Exclude non-firm Point-to-Point revenues and revenues related to RTEP projects, unless provisions per settlement agreement section 2.23 requires inclusion.
 - V Calculates using a 13-month average balance.
 - W Includes only CWIP authorized by the Commission for inclusion in rate base.
 - X Any actual ROE incentive must be approved by the Commission, therefore, Line will remain zero until a project(s) is granted a ROE incentive adder.
 - Y Sub-transmission includes assets below 100 kV, but which reside in transmission FERC accounts.
 - Z To the extent transmission assets are transferred to KATCA, a provision factor will be applied on a percent of the transmission gross plant transferred.
 - AA The SFCA shall utilize a W/S allocator to the extent that it aligns with distribution treatment, to become effective following the filing of the Settlement in Docket No. ER21-253 with a sunset of three years. After the sunset period, any revenue credits shall be credited to the formula rate template in the same manner as the underlying associated plant assets or expenses that generate the credits.
 - BB Calculates using a 13-month average balance. The Capitalization ratio for a capital component is the ratio of that component's capitalization to total company capitalization, subject to a total equity ceiling (i.e., preferred and common equity) of 56%.

Actual equity capitalization: 53.7% Equity Cap Not Triggered

Schedule 1A Rate Calculation

1	\$	903,846	Attachment H-11A, Page 4, Line 7
2	\$	-	Revenue Credits for Sched 1A - Note A
3	\$	903,846	Net Schedule 1A Expenses (Line 1 - Line 2)
4		50,298,413	Annual MWh in AP Zone - Note B
5	\$	0.0180	Schedule 1A rate \$/MWh (Line 3/ Line 4)

Note:

- A Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of the AP Zone during the year used to calculate rates under Attachment H-11A
- B Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

ROE Calculation

Return Calculation		Source Reference		
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	478,463,375
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
Common Stock				
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	1,971,437,797
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	-115,030
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	56,374,960
7	Common Stock		Attachment 8, Line 14, Col. 8	1,915,177,866
Capitalization				
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	1,650,000,000
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	1,915,177,866
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	3,565,177,866
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	46.2810%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	53.7190%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0469
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5	0.1045
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0217
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0561
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0778
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	37,244,615

Income Taxes				
Income Tax Rates				
23	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\} =$		Attachment H-11A, page 3, Line 23, Col. 3	26.13%
24	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / \text{R})) =$		Calculated	25.52%
25	$1 / (1 - T)$		Attachment H-11A, page 3, Line 25, Col. 3	1.3538
26	Amortized Investment Tax Credit (266.8.f) (enter negative)		Attachment H-11A, page 3, Line 26, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity		Attachment H-11A, page 3, Line 27, Col. 3	40,413.06
28	(Excess)/Deficient Deferred Income Taxes		Attachment H-11A, page 3, Line 28, Col. 3	1,005,993.16
29	Income Tax Calculation		(line 22 * line 24)	9,503,344.51
30	ITC adjustment		Attachment H-11A, page 3, Line-30, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment		Attachment H-11A, page 3, Line 31, Col. 5	54,712.04
32	(Excess)/Deficient Deferred Income Tax Adjustment		Attachment H-11A, page 3, Line 32, Col. 5	1,361,934.63
33	Total Income Taxes		Sum lines 29 to 32	10,919,991.19

Return and Taxes			
34	Return and Income taxes with ROE	(Line 22 + Line 33)	48,164,605.87
35	Return with ROE	Attachment H-11A, Page 3, Line 34, Col. 5	37,244,614.69
36	Income Tax with ROE	Attachment H-11A, Page 3, Line 33, Col. 5	10,919,991.19

Notes:
Line 17 will reflect the ROE, as reflected on Attachment H-11A, Page 4, Line 33, Col. 5

Incentive ROE Calculation

Return Calculation		Source Reference		
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	478,463,375
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
	Common Stock			
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	1,971,437,797
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	-115,030
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	56,374,960
7	Common Stock		Attachment 8, Line 14, Col. 8	1,915,177,866
	Capitalization			
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	1,650,000,000
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	1,915,177,866
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	3,565,177,866
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	46.2810%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	53.7190%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0469
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5 plus 100 bps (Note A)	0.1145
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0217
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0615
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0832
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	39,814,872

Income Taxes				
	Income Tax Rates			
23	$T = 1 - ((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * p) =$	Attachment H-11A, page 3, Line 23, Col. 3		26.13%
24	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / \text{R})) =$	Calculated		26.15%
25	$1 / (1 - T)$	Attachment H-11A, page 3, Line 25, Col. 3		1.3538
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-11A, page 3, Line 26, Col. 3		-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-11A, page 3, Line 27, Col. 3		40,413.06
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-11A, page 3, Line 28, Col. 3		1,005,993.16
29	Income Tax Calculation	(line 22 * line 24)		10,412,755.47
30	ITC adjustment	Attachment H-11A, page 3, Line 30, Col. 5		-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-11A, page 3, Line 31, Col. 5		54,712.04
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-11A, page 3, Line 32, Col. 5		1,361,934.63
33	Total Income Taxes	Sum lines 29 to 32		11,829,402.14

Incremental Return and Taxes				
34	Return and Income taxes with scaled basis pts adder	(Line 22 + Line 33)		51,644,274.19
35	Return with incentive adder	Line 22		39,814,872.05
36	Income Tax with incentive adder	Line 33		11,829,402.14
37	Incremental Return and incomes taxes for increase in ROE	Line 34 minus Attachment 2 Line 34		3,479,668.32
38	Rate Base	Line 1		478,463,374.99
39	Incremental Return and incomes taxes for increase in ROE divided by rate base	Line 37 / Line 38		0.00727

Notes:

[A] Line 17 - ROE adder is a scaling factor to calculate the incremental return and income taxes, which will be utilized to calculate additional revenue requirement only in the instance there exists Commission approved ROE incentive projects.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Line No.	Project Name (Note A)	RTEP Project Number	Project Gross Plant (Note B)	Dec-24 (Note C)	Jan-25 (Note C)	Feb-25 (Note C)	Mar-25 (Note C)	Apr-25 (Note C)	May-25 (Note C)	Jun-25 (Note C)	Jul-25 (Note C)	Aug-25 (Note C)	Sep-25 (Note C)	Oct-25 (Note C)	Nov-25 (Note C)	Dec-25 (Note C)
1a			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1b			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1c			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1d			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1e			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1f			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Subtotal															

NOTE

[A] Utilize only in the instance there exists Commission approved ROE incentive projects

[C] Company records

[B] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Accumulated Depreciation													(A)	(B)	(C)	(D)	(E)	
	Dec-24 (Note C)	Jan-25 (Note C)	Feb-25 (Note C)	Mar-25 (Note C)	Apr-25 (Note C)	May-25 (Note C)	Jun-25 (Note C)	Jul-25 (Note C)	Aug-25 (Note C)	Sep-25 (Note C)	Oct-25 (Note C)	Nov-25 (Note C)	Dec-25 (Note C)	Project Net Plant (Note H)	ROE Basis Pts adder (Note D)	Return and income taxes without adder (Note E)	Return and income taxes with ROE adder (Note F)	Incremental return and income taxes (Note G)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		\$0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00

NOTES

[C] Company records

[F] Col. A*((Attachment H-11A, Page 4, Line 29, Col. 6) * Col. B/100+Attachment H-11A, Page 4, Line 24, Col. 6)

[D] Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder

[G] Taken to Attachment H-11A, Page 3, Line 36, Col. 3

[E] Col. A * Attachment H-11A, Page 4, Line 24, Col. 6

[H] Utilizes a 13-month average.

\$0.00

Gross Plant Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	
		Production	Sub-Transmission [D]	Transmission [E]	Distribution [F]	Intangible	General	Common	Total	
1	December	2024	3,180,625,615	18,591,371	791,569,897	2,385,425,503	68,942,628	145,835,679	-	6,572,399,322
2	January	2025	3,189,084,025	18,796,989	809,602,064	2,443,012,479	(933,969)	143,878,546	-	6,584,643,145
3	February	2025	3,188,721,354	19,339,056	811,580,065	2,448,448,452	64,021	144,566,698	-	6,593,380,590
4	March	2025	3,204,031,715	19,443,357	813,889,639	2,460,528,862	5,543	148,917,267	-	6,627,373,027
5	April	2025	3,203,976,367	19,893,652	818,394,577	2,470,605,746	5,543	148,940,538	-	6,641,922,771
6	May	2025	3,204,261,950	19,982,637	829,675,757	2,481,011,562	5,543	149,835,170	-	6,664,789,981
7	June	2025	3,248,934,810	20,032,107	835,931,871	2,497,452,293	5,543	151,327,891	-	6,733,652,408
8	July	2025	3,252,455,367	20,200,673	839,890,965	2,504,342,235	(20,657)	149,139,341	-	6,745,807,250
9	August	2025	3,252,713,136	20,324,746	844,422,969	2,518,816,786	(20,958)	151,947,748	-	6,767,879,681
10	September	2025	3,282,539,982	20,373,891	851,628,278	2,526,635,048	5,543	153,191,004	-	6,813,999,855
11	October	2025	3,287,458,954	20,365,442	863,330,254	2,537,742,430	43,901	153,816,454	-	6,842,391,992
12	November	2025	3,287,800,245	21,203,407	880,604,009	2,548,203,233	33,688	153,696,941	-	6,870,338,116
13	December	2025	3,412,473,047	21,158,516	913,108,557	2,564,553,196	5,558	164,507,873	-	7,054,648,230
14	13-month Average	[A] [C]	3,245,775,120	19,977,373	838,740,685	2,491,290,602	5,241,687	150,738,550	-	6,731,786,644
			Production	Transmission	Distribution	Intangible	General	Common	Total	
		[B]	205.46 g	207.58 g	207.75 g	205.5 g	207.99 g	356.1		
15	December	2024	3,208,885,987	810,162,242	2,366,834,132	68,942,628	145,893,424	-	6,600,718,413	
16	January	2025	3,217,344,397	828,400,027	2,424,215,491	(933,969)	143,936,291	-	6,612,962,236	
17	February	2025	3,216,981,726	830,920,095	2,429,109,397	64,021	144,624,443	-	6,621,699,681	
18	March	2025	3,232,292,087	833,333,971	2,441,085,505	5,543	148,975,012	-	6,655,692,119	
19	April	2025	3,232,236,739	838,289,204	2,450,712,094	5,543	148,998,283	-	6,670,241,862	
20	May	2025	3,232,522,321	849,659,368	2,461,028,925	5,543	149,892,914	-	6,693,109,072	
21	June	2025	3,277,195,182	855,964,952	2,477,420,186	5,543	151,385,636	-	6,761,971,499	
22	July	2025	3,280,715,739	860,092,612	2,484,141,562	(20,657)	149,197,086	-	6,774,126,342	
23	August	2025	3,280,973,508	864,748,690	2,498,492,040	(20,958)	152,005,493	-	6,796,198,773	
24	September	2025	3,310,800,354	872,003,143	2,506,261,157	5,543	153,248,748	-	6,842,318,946	
25	October	2025	3,315,719,325	883,696,670	2,517,376,988	43,901	153,874,199	-	6,870,711,083	
26	November	2025	3,316,060,617	901,808,390	2,526,999,827	33,688	153,754,686	-	6,898,657,207	
27	December	2025	3,440,733,418	934,268,048	2,543,394,680	5,558	164,565,617	-	7,082,967,321	
28	13-month Average		3,274,035,492	858,719,032	2,471,313,229	5,241,687	150,796,295	-	6,760,105,735	

Asset Retirement Costs			Production	Transmission	Distribution	Intangible	General	Common
		[B]	205.44 g	207.57 g	207.74 g	company records	207.98 g	company records
29	December	2024	28,260,372	974	-	-	57,745	-
30	January	2025	28,260,372	974	-	-	57,745	-
31	February	2025	28,260,372	974	-	-	57,745	-
32	March	2025	28,260,372	974	-	-	57,745	-
33	April	2025	28,260,372	974	-	-	57,745	-
34	May	2025	28,260,372	974	-	-	57,745	-
35	June	2025	28,260,372	974	-	-	57,745	-
36	July	2025	28,260,372	974	-	-	57,745	-
37	August	2025	28,260,372	974	-	-	57,745	-
38	September	2025	28,260,372	974	-	-	57,745	-
39	October	2025	28,260,372	974	-	-	57,745	-
40	November	2025	28,260,372	974	-	-	57,745	-
41	December	2025	28,260,372	974	-	-	57,745	-
42	13-month Average		28,260,372	974	-	-	57,745	-

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 1-5, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes Asset Retirements Costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

Accumulated Depreciation Calculation

For the 12 months ended 12/31/2025

		[1] Production	[2] Sub-Transmission [D]	[3] Transmission [E]	[4] Distribution [F]	[5] Intangible	[6] General	[7] Common	[8] Total
1	December 2024	1,311,747,031	(397,456)	222,626,548	769,807,745	36,569,942	72,539,623	-	2,413,290,889
2	January 2025	1,320,678,739	(397,456)	228,472,187	791,108,118	2,282	85,061,057	-	2,425,322,382
3	February 2025	1,327,690,029	(397,456)	229,818,277	790,638,136	2,282	85,802,676	-	2,433,951,399
4	March 2025	1,332,668,612	(432,097)	231,291,276	792,913,086	2,282	86,552,010	-	2,443,427,266
5	April 2025	1,338,975,622	(432,097)	232,659,601	793,864,701	2,282	87,091,593	-	2,452,593,798
6	May 2025	1,345,646,091	(432,097)	234,214,657	795,323,190	2,282	87,583,198	-	2,462,769,418
7	June 2025	1,352,617,249	(493,651)	234,624,659	795,914,489	2,282	88,272,095	-	2,471,430,773
8	July 2025	1,359,251,786	(493,651)	235,848,153	797,716,925	2,282	86,872,650	-	2,479,691,796
9	August 2025	1,366,145,716	(493,651)	236,669,967	800,057,240	2,282	87,567,490	-	2,490,442,694
10	September 2025	1,371,606,384	(500,836)	238,399,815	800,684,775	2,282	88,269,794	-	2,498,963,050
11	October 2025	1,378,759,159	(500,836)	239,664,190	802,119,279	2,282	88,940,805	-	2,509,485,714
12	November 2025	1,385,757,569	(500,836)	240,967,634	805,782,090	2,282	89,651,300	-	2,522,160,875
13	December 2025	1,392,788,302	(555,911)	241,329,948	808,107,278	2,282	90,389,850	-	2,532,617,660
14	13-month Average [A] [C]	1,352,640,945	(463,695)	234,352,839	795,695,158	2,815,179	86,507,242	-	2,472,011,363

		Production	Transmission	Distribution	Intangible	General	Common	Total
	[B]	219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1	
15	December 2024	1,314,933,221	222,229,733	770,205,201	36,569,942	72,563,164	-	2,416,501,261
16	January 2025	1,323,901,723	228,075,373	791,505,574	2,282	85,084,708	-	2,428,569,660
17	February 2025	1,330,949,808	229,421,464	791,035,592	2,282	85,826,437	-	2,437,235,583
18	March 2025	1,335,965,186	230,859,824	793,345,183	2,282	86,575,881	-	2,446,748,356
19	April 2025	1,342,308,990	232,228,151	794,296,798	2,282	87,115,573	-	2,455,951,793
20	May 2025	1,349,016,254	233,783,208	795,755,287	2,282	87,607,289	-	2,466,164,319
21	June 2025	1,356,024,206	234,131,658	796,408,140	2,282	88,296,295	-	2,474,862,580
22	July 2025	1,362,695,538	235,355,154	798,210,576	2,282	86,896,959	-	2,483,160,509
23	August 2025	1,369,626,262	236,176,969	800,550,891	2,282	87,591,909	-	2,493,948,312
24	September 2025	1,375,123,725	237,899,634	801,185,611	2,282	88,294,323	-	2,502,505,575
25	October 2025	1,382,313,295	239,164,010	802,620,115	2,282	88,965,444	-	2,513,065,146
26	November 2025	1,389,348,499	240,467,456	806,282,926	2,282	89,676,049	-	2,525,777,211
27	December 2025	1,396,416,026	240,774,696	808,663,189	2,282	90,414,709	-	2,536,270,902
28	13-month Average	1,356,047,903	233,889,795	796,158,853	2,815,179	86,531,441	-	2,475,443,170

		Reserve for Depreciation of Asset Retirement Costs					
		Production	Transmission	Distribution	Intangible	General	Common
	[B]	Company Records	Company Records	Company Records	Company Records	Company Records	Company Records
29	December 2024	3,186,190	641	-	-	23,541	-
30	January 2025	3,222,985	642	-	-	23,651	-
31	February 2025	3,259,779	644	-	-	23,761	-
32	March 2025	3,296,574	645	-	-	23,871	-
33	April 2025	3,333,368	647	-	-	23,980	-
34	May 2025	3,370,163	648	-	-	24,090	-
35	June 2025	3,406,957	650	-	-	24,200	-
36	July 2025	3,443,752	652	-	-	24,310	-
37	August 2025	3,480,546	653	-	-	24,419	-
38	September 2025	3,517,341	655	-	-	24,529	-
39	October 2025	3,554,136	656	-	-	24,639	-
40	November 2025	3,590,930	658	-	-	24,749	-
41	December 2025	3,627,724	660	-	-	24,858	-
42	13-month Average	3,406,957	650	-	-	24,200	-

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 7-11, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes reserve for depreciation of asset retirement costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

	[1]	[2]	[3]	[4]	[5]	[6]
	ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)					
	Acct. No. 281 (enter negative)	Acct. No. 282 (enter negative)	Acct. No. 283 (enter negative)	Acct. No. 190	Acct. No. 255 (enter negative)	Total
	[B]	[C]	[D]	[E]		
1 December 31 12/31/2025 [A]	-	(134,402,557)	(3,656,131)	25,066,253	-	(112,992,435)
	ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)					
	Acct. No. 281	Acct. No. 282	Acct. No. 283	Acct. No. 190	Acct. No. 255	Total
2 December 31 12/31/2025 [G]	-	126,389,672	(4,841,978)	35,812,142	-	157,359,836

Notes:

[A] Year-end balance with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Attachment H-11A, page 2, Lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] FERC Account No. 282 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
3 12/31/2025			(15,543,806)			7,530,921

[C] FERC Account No. 283 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
4 12/31/2025		64,977	(8,506,905)			(56,182)

[D] FERC Account No. 190 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
5 12/31/2025		(63,870)	(1,369,454)	10,666,038		1,513,175

[E] See Attachment H-11A, page 5, note J; A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[F] Sourced from Attachment 5b, page 1, col. O for PTRR & Attachment 5C, page 2, col. O for ATRR

[G] Sourced from Attachment 5a, page 1, Lines 1-5, col. 4

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

Line	Summary of Transmission ADIT (Prior to adjusted items)		
	2	3	4
	Transmission Ending	End Plant & Labor Related Allocated to Transmission	Total Transmission Ending
	(Note F)	(page 1, Col. K)	(col. 2 + col. 3)
1 ADIT-282 From Account Subtotal Below	126,389,672	-	126,389,672
2 ADIT-283 From Account Subtotal Below	(4,841,978)	-	(4,841,978)
3 ADIT-190 From Account Subtotal Below	35,812,142	-	35,812,142
4 ADIT-281 From Account Subtotal Below	-	-	-
5 ADIT-255 From Account Subtotal Below	-	-	-
Total (sum rows 1-5)	157,359,836	-	157,359,836

Line	Summary of Transmission ADIT (Prior to adjusted items)					
	A	B	C	D	E	F
	End Plant Related	End Labor Related	Plant & Labor Subtotal	Gross Plant Allocator	Wages & Salary Allocator	End Plant & Labor Related ADIT
	(Note A)	(Note B)	Col. A + Col. B	(Note C)	(Note D)	(Col. A * Col. D) + (Col. B * Col. E)
1 ADIT-282 From Account Total Below	-	-	-	12.18%	3.74%	-
2 ADIT-283 From Account Total Below	-	-	-	12.18%	3.74%	-
3 ADIT-190 From Account Total Below	-	-	-	12.18%	3.74%	-
4 ADIT-281 From Account Total Below	-	-	-	12.18%	3.74%	-
5 ADIT-255 From Account Total Below	-	-	-	12.18%	3.74%	-
6 Subtotal	-	-	-	-	-	-

- Notes
- A From column F (beginning on page 2)
 - B From column G (beginning on page 2)
 - C Refers to Attachment H-11A, page 2, line 6, col. 4
 - D Refers to Attachment H-11A, page 4, line 16, col.6
 - E Total Transmission Ending taken to Attachment 5, line 2
 - F From column E (beginning on page 2) by account

A	B	C	D	E	F	G	
ADIT-190	End of Year Balance p234.18.c	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Accrued Taxes	1,508			1,508			
Accum. Prov. For Injuries and Damages	8,559			8,559			
Employee Compensation	86,242			86,242			
Service Company Timing	(1,002,381)			(1,002,381)			
Federal Long Term	905,295			905,295			
Federal Long Term	10,571,402			10,571,402			
Inventory	15,463			15,463			
Pension/OPEB	732,013			732,013			
Post Retirement Benefits FAS 106	(63,870)			(63,870)			
State Income Tax Deductible	(231,615)			(231,615)			
FAS 109	1,051,164			1,051,164			
Capitalized Interest	2,889,400			2,889,400			
OAC	10,666,038			10,666,038			
Cost of Removal	12,603,543			12,603,543			
Property FAS 109	(2,420,618)			(2,420,618)			
Subtotal	35,812,142	-	-	35,812,142	-	-	

Instructions for Account 190:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT - 282	End of Year Balance p275.9.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
A&G Expenses	8,255,256			8,255,256			
Accelerated Tax Depr	86,752,036			86,752,036			
AFUDC Debt	2,604,621			2,604,621			
Capital Vertical Tree Trimming	3,661,929			3,661,929			
Capitalized Pension	1,547,686			1,547,686			
Casualty Loss	96,033			96,033			
Highway Relocations	17,800			17,800			
Meters and Transformers	90,787			90,787			
OPEB	(594,431)			(594,431)			
Other Basis Differences	613,576			613,576			
R&D Cost	14,495			14,495			
Tax Repairs	38,873,692			38,873,692			
Property FAS109	(15,543,806)			(15,543,806)			
Subtotal	126,389,672	-	-	126,389,672	-	-	

Instructions for Account 282:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT-283	End of Year Balance p277.19.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Deferred Charge-EIB	227,313			227,313			
Post Retirement Benefits FAS 106	64,977			64,977			
State Income Tax Deductible	(483,278)			(483,278)			
Accum. Prov. For Injuries and Damages	(7,732)			(7,732)			
Property FAS109 Cross-up	(4,643,259)			(4,643,259)			
Subtotal	(4,841,978)			(4,841,978)			

Instructions for Account 283:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	JUSTIFICATION
ADIT-281	End of Year Balance p273.8.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	
Subtotal							

Instructions for Account 281:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	JUSTIFICATION
ADIT-255	End of Year Balance p267.h	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	
Subtotal							

Instructions for Account 255:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Line		A	B	C	D	E	F	G	H	I
2025 Quarterly Activity and Balances										
1	PTRR	Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
				0		0		0		0
2	PTRR	Beginning 190 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		0	0		0		0		0	
3	PTRR	Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
				0		0		0		0
4	PTRR	Beginning 282 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		0	0		0		0		0	
5	PTRR	Beginning 283 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
				0		0		0		0
6	PTRR	Beginning 283 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		0	0		0		0		0	

2025 PTRR										
Line	Account	J	K	L	M	N	O	P		
		Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	Page 1, row 2,4,6 Column A+B+D+F+H	J-L	Attachment 5-ADIT Summary, Lines 3, 4, and 5	M-N	Line 7= J-N-O Lines 8-9= -J+N+O		
		Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate		
7	PTRR Total Account 190	35,812,142	0	0	35,812,142	9,232,714	26,579,428	-		
8	PTRR Total Account 282	126,389,672	0	0	126,389,672	(15,543,806)	141,933,478	-		
9	PTRR Total Account 283	(4,841,978)	0	0	(4,841,978)	(8,441,928)	3,599,949	-		
10	PTRR Total ADIT Subject to Normalization	(85,735,552)	-	-	(85,735,552)	(14,753,020)	172,112,856	-		

Notes:

1. Attachment 5b will only be populated within the PTRR

Line		A	B	C	D	E	F	G	H	I
2025 Quarterly Activity and Balances										
		Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
1	PTRR	17,345,538	(134,942)	17,210,596	822,013	18,032,609	282,592	18,315,200	932,669	19,247,870
2	ATRR	30,285,508	40,449	30,325,957	77,938	30,403,895	44,501	30,448,396	(3,868,968)	26,579,428
		Beginning 190 (including adjustments)	Pro-rated Q1	Pro-rated Q2	Pro-rated Q3	Pro-rated Q4				
3	PTRR	17,345,538	(102,039)	416,637	72,003	2,555				
4	ATRR	30,285,508	30,586	39,503	11,339	(10,600)				
		Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
5	PTRR	119,353,348	1,748,867	121,102,214	2,731,345	123,833,559	1,682,572	125,516,131	4,516,032	130,032,163
6	ATRR	122,920,786	4,232,776	127,153,561	4,204,956	131,358,517	150,758	131,509,275	10,424,203	141,933,478
		Beginning 282 (including adjustments)	Pro-rated Q1	Pro-rated Q2	Pro-rated Q3	Pro-rated Q4				
7	PTRR	119,353,348	1,322,431	1,384,380	428,710	12,373				
8	ATRR	122,920,786	3,200,674	2,131,279	38,412	28,559				
		Beginning 283 including adjustments	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
9	PTRR	2,018,425	(78,667)	1,939,758	(13,764)	1,925,994	(13,647)	1,912,347	(20,097)	1,892,249
10	ATRR	2,420,560	48,219	2,468,778	41,774	2,510,553	95,820	2,606,373	(2,870,069)	(263,697)
		Beginning 283 including adjustments	Pro-rated Q1	Pro-rated Q2	Pro-rated Q3	Pro-rated Q4				
11	PTRR	2,018,425	(59,485)	(6,976)	(3,477)	(55)				
12	ATRR	2,420,560	36,461	21,173	24,414	(7,863)				

		2025 PTRR									
		A	B	C	D	E	F	G			
		Page 1, B+D+F+H		Page 1, row 3, 7, 11 Column A+B+D+F+H	A-C		D-E	Line 1= A-E-F Lines 2-3= -A+E+F			
Line	Account	Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate			
1	PTRR Total Account 190	24,958,729	1,902,331	17,734,694	7,224,035	5,710,860	1,513,175	17,734,694			
2	PTRR Total Account 282	118,457,230	10,678,816	122,501,241	(4,044,011)	(11,574,933)	7,530,921	(122,501,241)			
3	PTRR Total Account 283	(2,491,567)	(126,176)	1,948,431	(4,439,999)	(4,383,817)	(56,182)	(1,948,431)			
4	PTRR Total ADIT Subject to Normalization	(91,006,933)	(8,650,309)	(106,714,978)	15,708,045	(10,247,890)	8,987,915	(106,714,978)			

		2025 ATRR									
		H	I	J	K	L	M	N	O	P	
		Attachment 5 - ADIT Summary, Line 2		Page 1, row 4, 8, 12 column A+B+D+F+H	H-J	D-K	Attachment 5-ADIT Summary, Lines 3, 4, and 5	E-M	K+L-M-N	Line 5= H-M-O Lines 6-7= -H+M+O	
Line	Account	Actual Ending Balance (Before Adjustments)	Actual Activity	Prorated Ending Balance	Prorated - Actual End (Before Adjustments)	Prorated Activity Not Projected	Sum of end ADIT Adjustments	ADIT Adjustments not projected	Normalization	Ending ADIT Balance Included in Formula Rate	
5	ATRR Total Account 190	35,812,142	(3,706,080)	30,356,336	5,455,806	1,768,229	9,232,714	(3,521,854)	1,513,175	25,066,253	
6	ATRR Total Account 282	126,389,672	19,012,692	128,319,711	(1,930,039)	(2,113,973)	(15,543,806)	3,968,873	7,530,921	(134,402,557)	
7	ATRR Total Account 283	(4,841,978)	(2,684,256)	2,494,745	(7,336,724)	2,896,725	(8,441,928)	4,058,111	(56,182)	(3,656,131)	
8	ATRR Total ADIT Subject to Normalization	(85,735,552)	(20,034,516)	(100,458,121)	14,722,569	2,550,981	(14,753,020)	4,505,130	8,987,915	(112,992,435)	

Notes:
1. Attachment 5c will only be populated within the ATRR

1 **Calculation of PBOP Expenses**

	<u>Amount</u>	<u>Source</u>
2		
3 Total FirstEnergy PBOP expenses	-\$15,646,300	FirstEnergy 2019 Actuarial Study
4 Labor dollars (FirstEnergy)	\$2,161,999,525	FirstEnergy 2019 Actual: Company Records
5 cost per labor dollar (line 3 / line 4)	-\$0.0072	
6 labor (labor not capitalized) current year, transmission only	3,029,997	MON POWER Labor: Company Records
7 PBOP Expense for current year (line 5 * line 6)	-\$21,928	
8 PBOP expense in Account 926 for current year, total company	(1,675,181)	MON POWER Account 926: Company Records
9 W&S Labor Allocator	3.740%	
10 Allocated Transmission PBOP (line 8 * line 9)	(62,658)	
11 PBOP Adjustment for Attachment H-11A, page 3, line 6 (line 7 - line 10)	40,730	

12 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

Taxes Other than Income Calculation

	[A]	12/31/2025
1 Payroll Taxes		
1a FICA	263.i	4,650,490
1b Federal Unemployment Tax	263.i	44,828
1c PA State Unemployment Tax	263.i	
1d WV Unemployment Tax	263.i	
1e Family Leave	263.i	152,077
1z	Payroll Taxes Total	4,847,395
2 Highway and Vehicle Taxes		
2a Federal Heavy Vehicle Use	263.i	1,939
2b Motor Fuel Tax	263.i	861
2z	Highway and Vehicle Taxes	2,800
3 Property Taxes		
3a OH Property Tax	263.i	-
3b WV Real and Personal Property Tax	263.i	27,330,541
3c PA Local Property Tax	263.i	35,129
3z	Property Taxes	27,365,670
4 Gross Receipts and Taxes Non-Functionalized to Transmission		
Gross Receipts		
4a Gross Receipts Tax	263.i	9,946,273
Taxes Non-Functionalized to Transmission [B]		
4b Business & Occupation Tax WV	263.i	14,572,171
4c	263.i	
4z	Gross Receipts and Taxes Non-Functionalized to Transmission	24,518,444
5 Other Taxes		
5a Sales & Use Tax	263.i	(330,527)
5b Federal Excise Tax	263.i	27,835
5c Other Taxes	263.i	124
5d Real Estate Tax	263.i	
5z	Other Taxes	(302,568)
6z	Payments in lieu of taxes	
7	Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z)	
		\$56,431,741.00
		[tie to 114.14c]

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] Includes items that are not functionalized to transmission

Capital Structure Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
		Proprietary Capital	AGC Investment Equity Adj [B]	Preferred Stock	Account 216.1	Account 216.1 Renaissance Adj [C]	Account 219	Goodwill	Common Stock	Long Term Debt
	[A]	112.16.c	Company Records	112.3.c	112.12.c	Company Records	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5) - (6) - (7)	112.18-21.c
1	December 2024	1,910,593,674	42,532,599		235,791,170	(223,528,802)	(144,371)		1,855,943,078	1,650,000,000
2	January 2025	1,930,812,651	42,987,333		235,791,170	(223,528,802)	(137,786)		1,875,700,736	1,650,000,000
3	February 2025	1,947,443,118	43,347,195		235,791,170	(223,528,802)	(134,622)		1,891,968,176	1,650,000,000
4	March 2025	1,925,390,017	42,532,599		243,414,423	(229,967,485)	(129,747)		1,869,540,227	1,650,000,000
5	April 2025	1,927,613,344	42,946,874		243,414,423	(229,967,485)	(124,872)		1,871,344,404	1,650,000,000
6	May 2025	1,936,358,046	43,386,904		243,414,423	(229,967,485)	(119,997)		1,879,644,201	1,650,000,000
7	June 2025	1,960,816,728	42,532,599		250,085,821	(235,371,347)	(115,123)		1,903,684,778	1,650,000,000
8	July 2025	1,979,547,132	42,972,378		250,085,821	(235,371,347)	(110,248)		1,921,970,528	1,650,000,000
9	August 2025	1,999,410,251	43,414,083		250,085,821	(235,371,347)	(105,373)		1,941,387,067	1,650,000,000
10	September 2025	2,009,030,976	42,532,599		257,874,403	(241,854,334)	(100,498)		1,950,578,806	1,650,000,000
11	October 2025	2,016,017,796	38,967,604		257,874,403	(241,854,334)	(95,624)		1,961,125,746	1,650,000,000
12	November 2025	2,027,403,733	39,379,864		257,874,403	(241,854,334)	(90,998)		1,972,094,798	1,650,000,000
13	December 2025	2,058,253,893	42,532,599		261,750,088	(248,272,380)	(86,126)		2,002,329,712	1,650,000,000
14	13-month Average	1,971,437,797	42,312,710	-	247,942,118	(233,879,868)	(115,030)	-	1,915,177,866	1,650,000,000

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] AGC's capital structure adjustment per FERC Docket No. ER84-504-000

[C] Renaissance issued securitized debt in 2007 and the proceeds were distributed up to Mon Power in the form of a dividend. The balance in account 216.1 related to Renaissance does not require exclusion as there is an offsetting amount in account 216 and therefore no impact on total equity.

Stated Value Inputs

Formula Rate Protocols
Section VIII.A

1. Rate of Return on Common Equity ("ROE")

SFC's ROE is set to: 10.45%

2. Postretirement Benefits Other Than Pension ("PBOP")

**sometimes referred to as Other Post-Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses	-\$15,646,300
Labor dollars (FirstEnergy)	\$2,161,999,525
cost per labor dollar	-\$0.0072

3. Depreciation Rates (1)

FERC Account	MP-Depr % (WV)	
350.2	Land and Land Rights - Easements	
352	Structure and Improvements	2.40%
353.1	Station Equipment - Other	1.94%
353.4	Station Equipment - SCADA	9.50%
354	Towers and Fixtures	1.42%
355	Poles and Fixtures	2.31%
356.1	Overhead Conductors & Devices - Other	2.70%
356.2	Overhead Conductors & Devices - Clearing	0.95%
390.1	Structure and Improvements - Owned	
	Clarksburg Service Center	5.55%
	Elkins Service Center	3.76%
	Fairlea WVP	1.56%
	Fairmont Corp. Ctr. - Garage	7.82%
	Fairmont Corporate Center	8.83%
	Fairmont Tech Service	7.39%
	Fairmont Training Center	6.18%
	Franklin Service Center	4.07%
	Gassaway Service Center	4.28%
	Glenville Service Center	3.97%
	Harrisville Service Center	2.80%
	Hinton WVP	4.89%
	Kingwood Service Center	7.73%
	Marlington Service Center	6.95%
	Morgantown Service Center	5.64%
	Parkersburg Service Center	3.80%
	Parkersburg - Robinson Bldg	3.06%
	Sisterville Service Center	4.69%
	Spencer Service Center	6.38%
	Sutton	0.00%
	Weirton Service Center	4.09%
	Weston-Buckannon Serv. Ctr.	4.87%
	White Happ Service Center	6.16%
	Other	0.00%
390.2	Structure and Improvements - Leased	
	Fairlea	0.00%
	Kingwood Service Center	0.00%
	Morgantown	0.80%
	Parkersburg	0.40%
	Robinson Building	3.64%
	Summersville	6.46%
	Webster	0.61%
	Weirton	0.00%
391.1	Office Furniture & Equipment - Furniture & Fixtures	4.19%
391.2	Office Furniture & Equipment - Information Systems	10.91%
391.3	Office Furniture & Equipment - Data Handling	5.03%
391.4	Personal Computers	10.91%
392.1	Transportation Equipment - Autos	11.43%
392.2	Transportation Equipment - Light Trucks	6.96%
392.3	Transportation Equipment - Medium and Heavy Trucks	1.12%
392.4	Transportation Equipment - Trailers	4.44%
392.5	Earth Moving Equipment	N/A
392.6	Transportation Equipment - ATV	5.33%
393	Storage equipment	5.34%
394	Tools, shop and garage equipment	3.84%
395	Laboratory equipment	3.23%
396	Power operated equipment	4.17%
397	Communication equipment	6.88%
398	Miscellaneous equipment	4.89%

Note: (1) Account 303 amortization period is 7 years. Depreciation/amortization rates listed as agreed to as part of the settlement of Docket No. ER21-253 for transmission formula rate purposes.

Debt Cost Calculation

TABLE 1: Summary Cost of Long Term Debt

CALCULATION OF COST OF DEBT											
YEAR ENDED		12/31/2025									
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Long Term Debt Cost at Year Ended:	t=N	Issue Date	Maturity Date	ORIGINAL ISSUANCE (table 2, col. cc)	Net Proceeds At Issuance (table 2, col. qq)	Net Amount Outstanding at t=N	Months Outstanding at t=N	Average Net Outstanding in Year* z** (col e. * col. F)/12)	Weighted Outstanding Ratios (col. q/col. q total)	Effective Cost Rate (Table 2, Col. kk)	Weighted Debt Cost at t = N (h) * (i)
First Mortgage Bonds:											
(1) 5.40%, Senior Unsecured Note		11/27/2013	12/15/2043	\$ 600,000,000	\$ 592,832,162	\$ 595,700,541	12	\$ 595,700,540.68	36.23%	5.48%	1.99%
(2) 3.55%, Senior Unsecured Note		5/16/2017	5/15/2027	\$ 250,000,000	\$ 247,368,784	\$ 249,639,658	12	\$ 249,639,658.18	15.18%	3.68%	0.56%
(3) 3.23%, Senior Unsecured Note		11/14/2019	11/15/2029	\$ 155,000,000	\$ 154,413,237	\$ 154,772,778	12	\$ 154,772,777.87	9.41%	3.27%	0.31%
(4) 3.93%, Senior Unsecured Note		11/14/2019	11/15/2049	\$ 45,000,000	\$ 44,413,237	\$ 44,533,117	12	\$ 44,533,116.77	2.71%	4.01%	0.11%
(5) 3.55%, Senior Unsecured Note		4/9/2021	5/15/2027	\$ 200,000,000	\$ 214,302,219	\$ 203,211,095	12	\$ 203,211,095.42	12.36%	2.29%	0.28%
(6) 5.85%, Senior Unsecured Note		9/15/2023	2/15/2034	\$ 400,000,000	\$ 395,303,927	\$ 396,337,902	12	\$ 396,337,902.09	24.11%	6.00%	1.45%
				\$ 1,650,000,000	\$ 1,644,195,091	\$ 1,644,195,091		\$ 1,644,195,091	100.000%		4.69%**

t = time
The current portion of long term debt is included in the Net Amount Outstanding at t = N in these calculations.
The outstanding amount (column (e)) for debt retired during the year is the outstanding amount at the last month it was outstanding.
* z = Average of monthly balances for months outstanding during the year (average of the balances for the 12 months of the year, with zero in months that the issuance is not outstanding in a month).
Interim (individual debenture) debt cost calculations shall be taken to four decimals in percentages (7.2300%, 5.2582%, Final Total Weighted Average Debt Cost for the Formula Rate shall be rounded to two decimals of a percent (7.03%).
** This Total Weighted Average Debt Cost will be shown on page 4, line 31, column 3 of formula rate Attachment H-11A.

TABLE 2: Effective Cost Rates For Traditional Front-Loaded Debt Issuances:

YEAR ENDED		12/31/2025										
Long Term Debt Issuances	Affiliate	(aa)	(bb)	(cc)	(dd)	(ee)	(ff)	(gg)	(hh)	(ii)	(jj)	(kk)
		Issue Date	Maturity Date	Amount Issued	(Discount) Premium at Issuance	Issuance Expense	Loss/Gain on Recaptured Debt	Net Proceeds (col. cc + col. dd - col. ee - col. ff)	Net Proceeds Ratio (col. gg/col. cc)*100	Coupon Rate	Annual Interest (col. cc * col. ii)	Effective Cost Rate* (Yield to Maturity at Issuance, t = 0)
(1) 5.40%, Senior Unsecured Note		11/27/2013	12/15/2043	\$ 600,000,000	\$ (1,086,000)	\$ 6,081,838	-	\$ 592,832,162	98.8054	0.0540	\$ 32,400,000	5.48%
(2) 3.55%, Senior Unsecured Note		5/16/2017	5/15/2027	\$ 250,000,000	\$ (105,000)	\$ 2,526,216	-	\$ 247,368,784	98.9475	0.0355	\$ 8,875,000	3.68%
(3) 3.23%, Senior Unsecured Note		11/14/2019	11/15/2029	\$ 155,000,000		\$ 586,763	-	\$ 154,413,237	99.6214	0.0323	\$ 5,006,500	3.27%
(4) 3.93%, Senior Unsecured Note		11/14/2019	11/15/2049	\$ 45,000,000		\$ 586,763	-	\$ 44,413,237	98.9361	0.0393	\$ 1,768,500	4.01%
(5) 3.55%, Senior Unsecured Note		4/9/2021	5/15/2027	\$ 200,000,000	\$ 16,358,000	\$ 2,055,781	-	\$ 214,302,219	107.1511	0.0355	\$ 7,100,000	2.29%
(6) 5.85%, Senior Unsecured Note		9/15/2023	2/15/2034	\$ 400,000,000	\$ (716,000)	\$ 3,880,073	-	\$ 395,303,927	98.8260	0.0585	\$ 23,400,000	6.00%
TOTALS				\$ 1,650,000,000	\$ 14,451,000	\$ 15,817,434	-	\$ 1,648,633,566			\$ 78,550,000	

* YTM at issuance calculated from an acceptable bond table or from YTM = Internal Rate of Return (IRR) calculation
Effective Cost Rate of Individual Debenture (YTM at issuance): the t=0 Cashflow C₀ equals Net Proceeds column (gg); Semi-annual (or other) interest cashflows (C₁, C₂, etc.)

Transmission Enhancement Charge (TEC) Worksheet
 To be completed in conjunction with Attachment H-11A

Line No.	(1)	(2) Reference	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach. H-11A, p. 2, line 2, col. 5 (Note A)	\$ 814,422,707	
2	Net Transmission Plant - Total	Attach. H-11A, p. 2, line 14, col. 5 (Note B)	\$ 588,864,628	
OSM EXPENSE				
3	Total OSM Allocated to Transmission	Attach. H-11A, p. 3, line 9, col. 5	\$ 16,982,916	
4	Annual Allocation Factor for OSM	(line 3 divided by line 1, col. 3)	2.085270%	2.085270%
GENERAL, INTANGIBLE, AND COMMON (G, I, & C) DEPRECIATION EXPENSE				
5	Total G, I, & C depreciation expense	Attach. H-11A, p. 3, lines 11 & 13, col. 5	\$ 346,890	
6	Annual allocation factor for G, I, & C depreciation expense	(line 5 divided by line 1, col. 3)	0.041857%	0.041857%
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach. H-11A, p. 3, line 22, col. 5	\$ 3,478,000	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col. 3)	0.427175%	0.427175%
9	Annual Allocation Factor for Expense	Sum of line 4, 6, & 8		2.554302%
INCOME TAXES				
10	Total Income Taxes	Attach. H-11A, p. 3, line 33, col. 5	\$ 10,918,991	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col. 3)	1.860734%	1.860734%
RETURN				
12	Return on Rate Base	Attach. H-11A, p. 3, line 34, col. 5	\$ 37,244,615	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col. 3)	6.346372%	6.346372%
14	Annual Allocation Factor for Return	Sum of line 11 and 13		8.207107%

Transmission Enhancement Charge (TEC) Worksheet
 To be completed in conjunction with Attachment H-11A.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	RDE Basis Pts Added for Incentive Projects	Additional Incentive Annual Allocation Factor for Return (Note F)	Total Annual Revenue Requirement	True-up Adjustment	Net Revenue Requirement with True-up
			(Note C, 8 & 14)	(Page 1, line 5)	(Col. 5 * Col. 4)	(Note D, 8 & 14)	Page 1, line 14	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8, 9 & 10)	(Note F)	Page 2 Col. 8 * Attachment H-11A, Page 4, line 25 (Page 2, Col. 11*100)	(Sum Col. 10 & 12)	(Note G)	(Sum Col. 13 & 14)
1															
1a	Replace Fort Martin 500 KV breaker "L-1"	02077	\$ 701,310	2.554302%	\$17,914	\$ 489,765	8.2027107%	\$40,156	\$ 14,026	\$72,135			\$ 72,135		\$72,135
1b	Terminate the Powell Mountain and Giff Run lines into the new Close substation and perform any associated relay upgrades or modifications required at Powell Mountain and Giff Run to accommodate new substation	02809.5	\$ -	2.554302%	\$0	\$ -	8.2027107%	\$0	\$ -	\$0			\$0		\$0
3	Transmission Enhancement Credit taken to Attachment H-11A, Page 1, Line 7, Col. 3														
4	Additional TEC Incentive Revenue taken to Attachment H-11A, Page 3, Line 37, Col. 3												\$0.00	\$72,135	

Notes:
 A. Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-11A.
 B. Net Transmission Plant is that identified on page 2 line 14 of Attachment H-11A.
 C. Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in-service.
 D. Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation.
 E. Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-11A, page 3, line 10.
 F. Enter Commission approved project specific RDE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder.
 G. True-up adjustment is calculated on the project true-up schedule, attachment 12 column c. Enter values in Col. 14 as negative.
 H. Based on a 13-month average.

TEC Worksheet Support
Net Plant Detail

Line No.	Project Name	RTEP Project Number	Project Gross Plant (Note A)	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
				(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)
1a	Replace Fort Martin 500 kV breaker 'FL-1'	b0577	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310	\$ 701,310
1b	Terminate the Powell Mountain and Goff Run lines into the new Chloe substation and perform any associated relay upgrades or modifications required at Powell Mountain and Goff run to accommodate new substation	b2609.5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE [A] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[D] Company records

TEC Worksheet Support
Net Plant Detail

Attachment H-11A, Attachment 11a
page 2 of 2
For the 12 months ended 12/31/2025

Accumulated Depreciation	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Project Net Plant
(Note B)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note B & C)
\$ 211,545	\$ 204,532	\$ 205,701	\$ 206,870	\$ 208,039	\$ 209,208	\$ 210,377	\$ 211,545	\$ 212,714	\$ 213,883	\$ 215,052	\$ 216,221	\$ 217,390	\$ 218,558	\$489,765
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0

NOTE

[B] Utilizing a 13-month average.

[C] Taken to Attachment 11, Page 2, Col. 6

[D] Company records

TEC - True-up
To be completed after Attachment 11 for the True-up Year is updated using actual data

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Line No.	Project Name	RTEP Project Number	Actual Revenues for Attachment 11	Projected Annual Revenue Requirement	% of Total Revenue Requirement	Revenue Received	Actual Annual Revenue Requirement	True-up Adjustment Principal Over/(Under)	Applicable Interest Rate on Over/(Under)	Total True-up Adjustment with Interest Over/(Under)
			Attachment 13b line 26, col E	Projected Attachment 11 p 2 of 2, col. 15	Col d, line 2 / Col. d, line 3	Col c, line 1 * Col e	Actual Attachment 11 p 2 of 2, col. 15	Col. f - Col. g	Col. h line 2x / Col. h line 3 * Col. j line 4	Col. h + Col. i
1	[A] Actual RTEP Credit Revenues for true-up year		325,826							
1a	Replace Fort Martin 500 kV breaker 'FL-1' Terminate the Powell Mountain and Goff Run lines into the new Chloe substation and perform any associated relay upgrades or modifications required at Powell Mountain and Goff run to accommodate new substation	b0577			-	-	72,135	(72,135)	(11,311)	(83,447)
1b		b2609.5		327,047	1.00	325,826	-	325,826	51,093	376,918
3	Subtotal			327,047			72,135	253,690		293,471
4	Total Interest (Sourced from Attachment 13a, line 46)									39,781

NOTE
[A] Amount included in revenues reported on pages 328-330 of FERC Form 1.

NITS Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2025 Available June 15, 2026 Note [b] \$86,008,571	-	2025 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 1, 2024 Note [b] \$79,801,382	=	True-up Adjustment - Over (Under) Recovery (\$6,207,189)
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An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorata over 2027

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-25	0.6125%	0.0061	0.0833	0.0005	-
2	Feb-25	0.0061	0.0061	0.1667	0.0010	-
3	Mar-25	0.0061	0.0061	0.2500	0.0015	0.0031
4	Apr-25	0.0061	0.0061	0.3364	0.0021	-
5	May-25	0.0061	0.0061	0.4197	0.0026	-
6	Jun-25	0.0061	0.0061	0.5031	0.0031	0.0077
7	Jul-25	0.0061	0.0061	0.5941	0.0036	-
8	Aug-25	0.0061	0.0061	0.6774	0.0041	-
9	Sep-25	0.0061	0.0061	0.7608	0.0047	0.0124
10	Oct-25	0.0061	0.0061	0.8566	0.0052	-
11	Nov-25	0.0061	0.0061	0.9399	0.0058	-
12	Dec-25	0.0061	0.0061	1.0232	0.0063	0.0173
13			Year 1 True-Up Adjustment + Interest	1.0405		
14	Jan-26	0.0061	0.0061	1.0405	0.0064	-
15	Feb-26	0.0061	0.0061	1.0405	0.0064	-
16	Mar-26	0.0061	0.0061	1.0405	0.0064	0.0191
17	Apr-26	0.0061	0.0061	1.0596	0.0065	-
18	May-26	0.0061	0.0061	1.0596	0.0065	-
19	Jun-26	0.0061	0.0061	1.0596	0.0065	0.0195
20	Jul-26	0.0061	0.0061	1.0791	0.0066	-
21	Aug-26	0.0061	0.0061	1.0791	0.0066	-
22	Sep-26	0.0061	0.0061	1.0791	0.0066	0.0198
23	Oct-26	0.0061	0.0061	1.0989	0.0067	-
24	Nov-26	0.0061	0.0061	1.0989	0.0067	-
25	Dec-26	0.0061	0.0061	1.0989	0.0067	0.0202
26			Year 2 True-Up Adjustment + Interest	1.1191		
27			Principle Amortization	0.09326		
28			Interest Amortization	0.00314	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0964		
30	Jan-27	0.0061	0.0061	1.0227	0.0063	-
31	Feb-27	0.0061	0.0061	0.9263	0.0057	-
32	Mar-27	0.0061	0.0061	0.8299	0.0051	0.0170
33	Apr-27	0.0061	0.0061	0.7505	0.0046	-
34	May-27	0.0061	0.0061	0.6541	0.0040	-
35	Jun-27	0.0061	0.0061	0.5577	0.0034	0.0120
36	Jul-27	0.0061	0.0061	0.4733	0.0029	-
37	Aug-27	0.0061	0.0061	0.3769	0.0023	-
38	Sep-27	0.0061	0.0061	0.2805	0.0017	0.0069
39	Oct-27	0.0061	0.0061	0.1911	0.0012	-
40	Nov-27	0.0061	0.0061	0.0947	0.0006	-
41	Dec-27	0.0061	0.0061	(0.0017)	(0.0000)	0.0017
42			Year 3 True-Up Adjustment + Interest	(0.0000)		
43			Total Amount Refunded/Surcharged	1.1568		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1568		
46	Base Over (Under) Recovery			-\$6,207,189		
47	Interest			-\$973,346		
48	Total Over (Under) Recovery plus True-Up with Interest			-\$7,180,534		

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

TEC Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2025 Available June 15, 2026 Note [b] \$72.135	2025 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 1, 2024 Note [b] \$325.826	True-up Adjustment - Over (Under) Recovery \$253.690
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(i)

An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorata over 2027

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-25	0.6125%	0.0061	0.0833	0.0005	-
2	Feb-25	0.0061	0.0061	0.1667	0.0010	-
3	Mar-25	0.0061	0.0061	0.2500	0.0015	0.0031
4	Apr-25	0.0061	0.0061	0.3364	0.0021	-
5	May-25	0.0061	0.0061	0.4197	0.0026	-
6	Jun-25	0.0061	0.0061	0.5031	0.0031	0.0077
7	Jul-25	0.0061	0.0061	0.5941	0.0036	-
8	Aug-25	0.0061	0.0061	0.6774	0.0041	-
9	Sep-25	0.0061	0.0061	0.7608	0.0047	0.0124
10	Oct-25	0.0061	0.0061	0.8566	0.0052	-
11	Nov-25	0.0061	0.0061	0.9399	0.0058	-
12	Dec-25	0.0061	0.0061	1.0232	0.0063	0.0173
13			Year 1 True-Up Adjustment + Interest	1.0405		
14	Jan-26	0.0061	0.0061	1.0405	0.0064	-
15	Feb-26	0.0061	0.0061	1.0405	0.0064	-
16	Mar-26	0.0061	0.0061	1.0405	0.0064	0.0191
17	Apr-26	0.0061	0.0061	1.0596	0.0065	-
18	May-26	0.0061	0.0061	1.0596	0.0065	-
19	Jun-26	0.0061	0.0061	1.0596	0.0065	0.0195
20	Jul-26	0.0061	0.0061	1.0791	0.0066	-
21	Aug-26	0.0061	0.0061	1.0791	0.0066	-
22	Sep-26	0.0061	0.0061	1.0791	0.0066	0.0198
23	Oct-26	0.0061	0.0061	1.0989	0.0067	-
24	Nov-26	0.0061	0.0061	1.0989	0.0067	-
25	Dec-26	0.0061	0.0061	1.0989	0.0067	0.0202
26			Year 2 True-Up Adjustment + Interest	1.1191		
27			Principle Amortization	0.09326		
28			Interest Amortization	0.00314	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0964		
30	Jan-27	0.0061	0.0061	1.0227	0.0063	-
31	Feb-27	0.0061	0.0061	0.9263	0.0057	-
32	Mar-27	0.0061	0.0061	0.8299	0.0051	0.0170
33	Apr-27	0.0061	0.0061	0.7505	0.0046	-
34	May-27	0.0061	0.0061	0.6541	0.0040	-
35	Jun-27	0.0061	0.0061	0.5577	0.0034	0.0120
36	Jul-27	0.0061	0.0061	0.4733	0.0029	-
37	Aug-27	0.0061	0.0061	0.3769	0.0023	-
38	Sep-27	0.0061	0.0061	0.2805	0.0017	0.0069
39	Oct-27	0.0061	0.0061	0.1911	0.0012	-
40	Nov-27	0.0061	0.0061	0.0947	0.0006	-
41	Dec-27	0.0061	0.0061	(0.0017)	(0.0000)	0.0017
42			Year 3 True-Up Adjustment + Interest	(0.0000)		
43			Total Amount Refunded/Surcharged	1.1568		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1568		
46	Base Over (Under) Recovery			\$253,690		
47	Interest			\$39,781		
48	Total Over (Under) Recovery plus True-Up with Interest			\$293,471		

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

	(A)	(B)	(C)	(D)	(E)
Line	Month	PJM Bill NITS Charge Code (A)	True-up (B)	Other (C)	Total
1	January	7,634,585			7,634,585
2	February	6,895,754			6,895,754
3	March	7,634,585			7,634,585
4	April	7,388,308			7,388,308
5	May	7,634,585			7,634,585
6	June	7,388,308			7,388,308
7	July	7,634,585			7,634,585
8	August	7,634,585			7,634,585
9	September	7,388,308			7,388,308
10	October	7,634,585			7,634,585
11	November	7,388,308			7,388,308
12	December	7,634,585			7,634,585
13	Total	89,891,082	9,783,305	306,395	79,801,382

		(B)	(C)	(D)	(E)
	Month	PJM Bill TEC Charge Code (A)	True-up (B)	Other (C)	Total
14	January	31,695			31,695
15	February	31,695			31,695
16	March	31,695			31,695
17	April	31,695			31,695
18	May	31,695			31,695
19	June	31,695			31,695
20	July	31,695			31,695
21	August	31,695			31,695
22	September	31,695			31,695
23	October	31,695			31,695
24	November	31,695			31,695
25	December	31,695			31,695
26	Total	380,335	53,288	1,222	325,826

Notes

(A) Amounts represent a subset of the total PJM bill for the entire AP Zone

(B) The PJM NITS & TEC charges will include a true-up for the (over)/under recovery from a prior rate period. The total without true-up for NITS and TEC will be taken to Attachment 12 and Attachment 13 respectively.

(C) Any charges shall be entered as positives and refunds shall be entered as negatives. Includes any necessary prior period adjustments including those identified through the discovery or challenge procedures, as defined within the protocols.

Other Rate Base Items

Ln	Text Description (B)	Alicator utilized (F)	2025												Average (G)		
			December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30		December 31	
1	Prepayments - FERC Account No. 165 (d) (a)																
1.01	Prepayments	GP	386,467	267,333	216,389	155,800	98,488	41,930	(16,874)	380,900	325,335	263,963	444,363	493,944	345,332	248,618	3,480
1.02	Prepayments	W/S	1,119	5,084	4,540	1,011	4,361	3,732	4,938	4,284	3,633	2,981	2,106	1,866			
2	Sum of Lines 1.01 through 1.02		287,607	272,427	220,709	160,921	102,869	45,668	(11,938)	385,184	328,968	266,945	466,698	494,807	346,546	252,108	
2.01	FERC Form No. 1, p.111.57.c & d																
3	Materials & Supplies - FERC Account No. 154 FERC Form No. 1 p.227.c & 16.c																
4	Land held for Future Use - FERC Account No. 105 FERC Form No. 1 p.214.a.d																
5	Unfunded Reserve																
6	FERC Account No. 228.1 (d)																
6.01	Accumulated Provision for injuries and damages	W/S		(293,639)	-	-	-	-	-	-	-	-	-	-	-	-	(22,586)
6.02	Accumulated Provision for workers compensation	W/S	(42,397)	(12,956)	(17,996)	(18,838)	(18,838)	(18,838)	(14,262)	(14,262)	(14,262)	(13,779)	(13,779)	(13,779)	(12,749)	(16,291)	(58,877)
7	Sum of Lines 6.01 through 6.02		(42,397)	(331,615)	(37,996)	(18,838)	(18,838)	(18,838)	(14,262)	(14,262)	(14,262)	(13,779)	(13,779)	(13,779)	(12,749)	(16,291)	(58,877)
8	FERC Account No. 228.3 (d)																
8.01																	
8.02																	
9	Sum of Lines 8.01 through 8.02																
10	FERC Account No. 228.4 (d)																
10.01																	
10.02																	
11	Sum of Lines 10.01 through 10.02																
12	FERC Account No. 228.4 (d)																
12.01																	
12.02																	
13	Sum of Lines 12.01 through 12.02																
14	FERC Account No. 242 (d)																
14.01	Misc current and accrued liability - emp incentive comp award	W/S	(296,766)	(157,264)	(181,726)	(84,293)	(93,659)	(117,073)	(140,488)	(163,903)	(187,318)	(210,732)	(234,147)	(257,562)	(329,985)	(188,840)	
14.02	Sum of Lines 14.01 through 14.02		(296,766)	(157,264)	(181,726)	(84,293)	(93,659)	(117,073)	(140,488)	(163,903)	(187,318)	(210,732)	(234,147)	(257,562)	(329,985)	(188,840)	
15	Other Reserves (d)																
16.01																	
16.02																	
17	Sum of Lines 16.01 through 16.02																
18	(c) Total Unfunded Reserve (Line 7 + Line 9 + Line 11 + Line 13 + Line 15 + Line 17)																(247,716)

Notes

- (a) Average calculated as [Sum of Columns (C) through (O)] ÷ 11
- (b) Balances in Col. (B) could be added or removed without a FPA Section 305 filing
- (c) Included as a credit to rate base on Attachment H-11A, para 2, lines 24. Enter credit balances as negatives.
- (d) Line items listed are either partially or wholly allocated to transmission and monthly amounts includes transmission-related balances only
- (e) Prepayments shall exclude prepayments of income taxes
- (f) Alicator utilized are TC, TP, GP, WS, or EXCL. Any line item allocated by "EXCL" will only show year-end balances

Excess and Deficient ADIT
Income Tax Adjustments Worksheet

COLUMN A		COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H
Line No.	Description	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non-Protected (N)
Non-property (Note A):								
1	Account 190							
1a	Accrued Taxes: FICA on Vacation Accrual	319	-	10		106	213	N
1b	Accum Prov For Inj and Damage-Workers Comp	3,011	-	10		1,004	2,007	N
1c	Accum Prov: Asbestos Accrual	40,170	-	10		13,390	26,780	N
1d	Deferred Compensation Expense	3,440	-	10		1,147	2,294	N
1e	FAS 112 - Medical Benefit Accrual	1,908	-	10		636	1,272	N
1f	FE Service Timing Allocation	15,029	-	10		5,010	10,019	N
1g	Federal Long Term - Unprotected	678,456	-	10		226,152	452,304	N
1h	Federal Long Term - Protected	298,269	-	10		99,423	198,846	N
1i	Federal NOL	4,855,710	-	3		1,618,570	3,237,140	N
1j	Incentive Compensation	16,327	-	10		5,442	10,885	N
1k	NOL Deferred Tax Asset - LT WV	(17,026)	-	10		(5,675)	(11,351)	N
1l	Pension EDCP-SERP Payments	2,310	-	10		770	1,540	N
1m	Pension/OPEB : Other Def Cr. or Dr.	41,284	-	10		13,761	27,522	N
1n	Pensions Expense	183,836	-	10		61,278	122,557	N
1o	State Income Tax Deductible	(19,615)	-	10		(6,538)	(13,077)	N
1p	Vacation Pay Accrual	1,651	-	10		550	1,101	N
1q	WV STIP	(1,157)	-	10		(386)	(771)	N
							-	N
2	Account 282							
2a							-	
3	Account 283							
3a	Accum Prov For Inj and Damage-Gen Liability	2,485	-	10		828	1,657	N
3b	Deferred Charge-EIB	(10,590)	-	10		(3,530)	(7,060)	N
3c	SCO1 Timing Allocation	(12,393)	-	10		(4,131)	(8,262)	N
3d	Storm Damage	(293,748)	-	10		(97,916)	(195,832)	N
3e	Vegetation Management	5,794	-	10		1,931	3,863	N
4	Non-property gross up for Taxes	2,033,259	17,299			683,519	1,367,038	N & P
5	Total Non-Property	7,828,727	17,299			2,615,342	5,230,684	

Line No.	Description	(Excess)/Deficient ADIT Transmission - Beginning Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non-Protected (N)
Property (Note A):								
6	Property Book-Tax Timing Difference - Account 190	5,612,055	(121,632)	ARAM	ARAM	82,936	5,407,487	N & P
7	Property Book-Tax Timing Difference - Account 282	(33,907,074)	584,060	ARAM	ARAM	(1,008,765)	(32,314,248)	N & P
8	Property Book-Tax Timing Difference - Account 283	-	-	ARAM	ARAM	-	-	N & P
9	Property Gross up for Taxes	(9,753,610)	(11,065)	ARAM	ARAM	(327,578)	(9,437,097)	N & P
10	Total Property (Total of lines 6 thru 9)	(38,048,629)	451,364			(1,253,407)	(36,343,857)	
11	Amortized Excess/Deficient ADITs (Note C)							
12	Total Non-Property & Property Amortization, excluding gross up for taxes (Total of lines 1-3,6-8 and 11) (Note G)					1,005,993		N & P

Notes:

A Upon a tax rate change (federal, state), the Company remeasures its deferred tax assets and liabilities to account for the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within PowerTax and Tax Provision, which maintain both the timing difference and AP811 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.

B Beginning balance of year is the end of the prior year balance as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)

C In the event the Company populates the data enterable fields, it will support the data entered as just and reasonable in its annual update

D The amortization periods shall be consistent with the following:
Protected Property & Non-Protected Property: ARAM, or directly assigned based on average remaining life of assets for property items not in PowerTax
Protected Non-Property & Non-Protected Non-Property will be directly assigned and presented in the table above

E The amortization of the tax reg asset/liability will occur through FERC income statement Accounts 410.1, and 411.1 for property and 410.1 for non-property

F Ending balance of year is the end of current year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)

G The amortization gross-up for taxes occurs on Attachment H-11A, page 3, line 32, Col. 3. ARO related EDIT shall not be included within the formula rate.

Construction Work in Progress

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	
		2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	
<u>Ln.</u>	<u>Project ID</u>	<u>Text Description</u>	<u>December 31</u>	<u>January 31</u>	<u>February 28/29</u>	<u>March 31</u>	<u>April 30</u>	<u>May 31</u>	<u>June 30</u>	<u>July 31</u>	<u>August 31</u>	<u>September 30</u>	<u>October 31</u>	<u>November 30</u>	<u>December 31</u>	<u>Average (a)</u>
1		Construction Work in Progress (b)														
2a	[Placeholder 1]															-
2b	[Placeholder 2]															-
3		Total CWIP in Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes

- (a) Average calculated as (Sum of Columns (C) through (O)) ÷ 13.
- (b) CWIP will not be included unless authorized by the Commission

Federal Income Tax Rate

Nominal Federal Income Tax Rate 21.00%

(entered on Attachment H-11A,
page 5 of 5, Note J)

State Income Tax Rate

West Virginia

Combined Rate

(entered on Attachment H-11A,
page 5 of 5, Note J)

Nominal State Income Tax Rate	6.50%			
Times Apportionment Percentage	100.00%			
Combined State Income Tax Rate	6.500%	0.000%	0.000%	6.500%

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Line	FERC A/C	Title	FERC Form No. 1 Citation	FERC Form No. 1 Balance	TE Allocator	Total Transmission	Transmission Exclusions (a) (d)	To Revenue Req.		
1	560	Operation Supervision and Engineering	Page 321.83.b	166,502	0.96718	161,037	-	161,037		
2	561.1	Load Dispatch-Reliability	Page 321.85.b	110,774	0.96718	107,138	-	107,138		
3	561.2	Load Dispatch-Monitor and Operate Transmission System	Page 321.86.b	793,072	0.96718	767,043	-	767,043		
4	561.3	Load-Dispatch-Transmission Service and Scheduling	Page 321.87.b	-	0.96718	-	-	-		
5	561.4	Scheduling, System Control and Dispatch Services	Page 321.88.b	9,069,079	0.96718	8,771,422	8,771,422	-		
6	561.5	Reliability, Planning and Standards Development	Page 321.89.b	91,200	0.96718	88,207	17	88,189		
7	561.6	Transmission Service Studies	Page 321.90.b	2,040	0.96718	1,973	-	1,973		
8	561.7	Generation Interconnection Studies	Page 321.91.b	(19,364)	0.96718	(18,728)	-	(18,728)		
9	561.8	Reliability, Planning and Standards Development Services	Page 321.92.b	31,619	0.96718	30,581	30,581	-		
10	562	Station Expenses	Page 321.93.b	704,476	0.96718	681,354	3,753	677,602		
11	563	Overhead Lines Expense	Page 321.94.b	670,990	0.96718	648,967	28,044	620,923		
12	564	Underground Lines Expense	Page 321.95.b	-	0.96718	-	-	-		
13	565	Transmission of Electricity by Others	Page 321.96.b	193,304,466	0.96718	186,960,004	186,960,004	-		
14	566	Miscellaneous Transmission Expense	Page 321.97.b	2,085,259	0.96718	2,016,819	(2,680,868)	4,697,687		
15	567	Rents	Page 321.98.b	609,295	0.96718	589,297	-	589,297		
16	568	Maintenance Supervision and Engineering	Page 321.101.b	970,511	0.96718	938,658	941	937,717		
17	569	Maintenance of Structures	Page 321.102.b	-	0.96718	-	-	-		
18	569.1	Maintenance of Computer Hardware	Page 321.103.b	30,581	0.96718	29,577	-	29,577		
19	569.2	Maintenance of Computer Software	Page 321.104.b	594,729	0.96718	575,209	-	575,209		
20	569.3	Maintenance of Communication Equipment	Page 321.105.b	44,112	0.96718	42,664	309	42,355		
21	569.4	Maintenance of Miscellaneous Regional Transmission Plant	Page 321.106.b	-	0.96718	-	-	-		
22	570	Maintenance of Station Equipment	Page 321.107.b	3,706,128	0.96718	3,584,489	134,173	3,450,316		
23	571	Maintenance of Overhead Lines	Page 321.108.b	16,317,447	0.96718	15,781,891	9,434,412	6,347,479		
24	572	Maintenance of Underground Lines	Page 321.109.b	-	0.96718	-	-	-		
25	573	Maintenance of Miscellaneous Transmission Plant	Page 321.110.b	649	0.96718	628	-	628		
26		Sum of Lines 1 through 25		229,283,565		221,758,230	202,682,788	19,075,441		

Line	FERC A/C	Title	FERC Form No. 1 Citation	FERC Form No. 1 Balance	100% Non-Transmission (b)	100% Transmission (c)	Remaining Total Company excluding 100% Non-Tx and 100% Tx	Allocated to	Transmission Exclusions (a) (d)	To Revenue Req.	
27	920	Administrative and General Salaries	Page 323.181.b	20,826,205	-	-	20,826,205	0.0374	778,976	3,210	775,766
28	921	Office Supplies and Expenses	Page 323.182.b	965,506	-	-	965,506	0.0374	36,113	1,458	34,656
29	Less 922	Administrative Expenses Transferred - Credit	Page 323.183.b	(10,448,715)	-	-	(10,448,715)	0.0374	(390,820)	-	(390,820)
30	923	Outside Services Employed	Page 323.184.b	16,246,657	-	-	16,246,657	0.0374	607,685	123,570	484,115
31	924	Property Insurance	Page 323.185.b	698,084	-	-	698,084	0.0374	26,111	-	26,111
32	925	Injuries and Damages	Page 323.186.b	4,244,333	-	-	4,244,333	0.0374	158,754	-	158,754
33	926	Employee Pensions and Benefits	Page 323.187.b	(22,437,334)	-	-	(22,437,334)	0.0374	(839,239)	(11,097)	(828,142)
34	927	Franchise Requirements	Page 323.188.b	-	-	-	-	0.0374	-	-	-
35	928	Regulatory Commission Expense	Page 323.189.b	2,312,952	2,312,952	-	-	1,0000	-	-	-
36	Less 929	(Less) Duplicate Charges-Cr.	Page 323.190.b	-	-	-	-	0.0374	-	-	-
37	930.1	General Advertising Expenses	Page 323.191.b	32,940	-	-	32,940	0.0374	1,232	1,232	-
38	930.2	Miscellaneous General Expenses	Page 323.192.b	869,258	-	-	869,258	0.0374	32,513	(52,586)	85,100
39	931	Rents	Page 323.193.b	1,675,074	-	-	1,675,074	0.0374	62,654	33,864	28,790
40	935	Maintenance of General Plant	Page 323.196.b	8,522,139	-	-	8,522,139	0.0374	318,759	366	318,393
41		Sum of Lines 27 through 40		23,507,099	2,312,952	-	21,194,147	792,739	100,016	692,723	
42									Total OpEx (Line 26 + Line 41)		\$19,768,164

Notes:

(a) Excluded costs specifically include, but are not limited to any amortization related to Regulatory Assets for which FERC approval has not been granted; EPRI dues; non-safety advertising included within 930.1; Regulatory commission expenses within FERC Account 928 that are directly assigned to total or portions allocated to distribution; FERC Account Nos. 561.4, 561.8, and 575.7 that consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements; FERC Account No. 565 Transmission of Electricity by Others; and the Vegetation Management Surcharge Rider.

(b) All labor or expenses that are 100% non-transmission related to be excluded from transmission A&G recovery

(c) All labor or expenses that are 100% transmission related to be included within transmission A&G recovery

(d) The SFCs shall not seek to recover any O&M and A&G costs associated with cancelled projects without seeking Commission approval.