

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	(3)	(4)	(5)
			POTOMAC EDISON		
					Allocated
					Allocation
					\$ 65,913,130
1	GROSS REVENUE REQUIREMENT (page 3, Line 38, col 5)				
	REVENUE CREDITS	(Note 5)	Total	Allocation	
2	Account No. 451	(page 4, Line 38)	-	TP 1.00000	-
3	Account No. 454	(page 4, Line 39)	11,389	TP 1.00000	11,389
4	Account No. 456	(page 4, Line 40)	1,206,911	TP 1.00000	1,206,911
5	Section 30.9 credits	(page 4, Line 41)	-	TP 1.00000	-
6	Other Revenue credits	(page 4, Line 42)	-	DA 1.00000	-
7	TLC Revenue	Attachment 11, Page 2, Line 3, Col. 13	3,699,098	DA 1.00000	3,699,098
8	TOTAL REVENUE CREDITS (sum Lines 2-7)		4,917,308		4,917,308
9	True-up Adjustment with Interest	(Attachment 13, Line 47) enter negative			-
10	NET REVENUE REQUIREMENT	(Line 1 - Line 8 + Line 9)			\$ 64,001,032

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POTOMAC EDISON
(3)

(1) Line No.	(2) Source	(3) Company Total	(4) Allocation	(5) Transmission (Col 3 times Col 4)
RATE BASE:				
GROSS PLANT IN SERVICE				
1	Production	-	NA	-
2	Transmission	695,464,309	TP	1.00000 695,464,309
3	Distribution	2,380,461,253	NA	-
4	General & Intangible	112,553,122	WS	0.10545 11,848,113
5	Common	-	CE	0.10545 -
6	TOTAL GROSS PLANT (sum Lines 1-5)	3,188,278,685	GP=	22.185% 707,312,422
ACCUMULATED DEPRECIATION				
7	Production	-	NA	-
8	Transmission	297,403,485	TP	1.00000 297,403,485
9	Distribution	879,801,117	NA	-
10	General & Intangible	57,510,053	WS	0.10545 6,064,738
11	Common	-	CE	0.10545 -
12	TOTAL ACCUM. DEPRECIATION (sum Lines 7-11)	1,234,715,215		393,468,223
NET PLANT IN SERVICE				
13	Production	(Line 1 - Line 7)		-
14	Transmission	(Line 2 - Line 8)		398,060,824
15	Distribution	(Line 3 - Line 9)		1,500,660,136
16	General & Intangible	(Line 4 - Line 10)		5,783,375
17	Common	(Line 5 - Line 11)		-
18	TOTAL NET PLANT (sum Lines 13-17)	1,953,503,408		403,844,199
ADJUSTMENTS TO RATE BASE				
19	Account No. 281 (enter negative)	Attachment 5, Line 1, Col. 1 (Notes C, F)	NA	-
20	Account No. 282 (enter negative)	Attachment 5, Line 1, Col. 2 (Notes C, F)	DA	1.00000 (99,479,798)
21	Account No. 283 (enter negative)	Attachment 5, Line 1, Col. 3 (Notes C, F)	DA	1.00000 1,374
22	Account No. 190	Attachment 5, Line 1, Col. 4 (Notes C, F)	DA	1.00000 23,643,209
23	Account No. 255 (enter negative)	Attachment 5, Line 1, Col. 5 (Notes C, F)	DA	1.00000 -
24	Unfunded Reserves	Attachment 14, Line 18, Col. P (Notes C & V)	DA	1.00000 (327,557)
25	[This line left intentionally blank]			
26	CWIP	Attachment 17, Line 3, Col P 216.b (Notes V & W)	DA	1.00000 4,842,218
27	Unamortized Regulatory asset	Attachment 19, Line 2, Col. V (Note V)	DA	1.00000 -
28	TOTAL ADJUSTMENTS (sum Lines 19-27)	(71,320,054)		(71,320,054)
29	LAND HELD FOR FUTURE USE	Attachment 14, Line 4, Col. P (Note G)	TP	1.00000 -
30	WORKING CAPITAL (Note H)	(Page 3, Line 9 minus Page 3, Line 8 minus (SC depr expense)*Page 4, Line 16)H	DA	1.00000 2,211,914
31	CWC		DA	1.00000 -
32	Materials & Supplies (Note G)	Attachment 14, Line 3, Col. P (Note V)	TE	0.98787 -
33	Prepayments (Account 165)	Attachment 14, Line 2, Col. P (Notes B & V)	DA	1.00000 180,633
34	TOTAL WORKING CAPITAL (sum Lines 31 - 33)	2,392,546		2,392,546
35	RATE BASE (sum Lines 18, 28, 29, & 34)	1,884,635,866		334,916,691

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data			
		POTOMAC EDISON			
Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocation	Transmission (Col 3 times Col 4)
O&M and A&G					
1	Transmission O&M Expense	Attachment 20, Line 26, Col. G	17,888,897	DA	17,888,897
2	Line Sub-Transmission O&M	(Company records, Note Y)	962,387	DA	962,387
3	A&G Expense	Attachment 20, Line 41, Col. J	702,272	DA	702,272
4	Sub-Transmission A&G reduction percent	Line 2 / Attachment 20, Line 26, Col C	1.5%		
5	Less Sub-Transmission A&G	Line 4 * Page 4, Line 16, Col. 6 * (Attachment 20, Line 41, Col C minus Attachment 20, Line 41, Col D)	53,977	DA	53,977
6	FERP Expense Adjustment in Year	Attachment 6, Line 11 (Note C)	565,965	DA	565,965
7	Common	FERC Form No. 1, Page 356.1		CE	0.10545
8	Amortization of Regulatory Assets	Attachment 19, Line 2, Col. K	176,624	DA	176,624
9	TOTAL O&M and A&G (sum Lines 1-3, 6, 7, 8 less Lines 2, 5)		18,317,594		18,317,594
DEPRECIATION AND AMORTIZATION EXPENSE					
10	Transmission	FERC Form No. 1, 336.7.b (Note T)	12,894,922	TP	12,894,922
11	General & Intangible	FERC Form No. 1, 336.1.f & 336.10.f (Note T)	5,808,372	W/S	612,517
12	Sub-Transmission	(Company records, Note Y)		DA	1,00000
13	Common	FERC Form No. 1, 336.11.b (Note T)		CE	0.10545
14	TOTAL DEPRECIATION (sum Lines 10, 11, 13 less 12)		18,703,294		13,507,439
TAXES OTHER THAN INCOME TAXES (Note 1)					
LABOR RELATED					
15	Payroll	Attachment 7, Line 1z	1,429,368	W/S	150,733
16	Highway and vehicle	Attachment 7, Line 2z	3,114	W/S	328
PLANT RELATED					
18	Property	Attachment 7, Line 3z	23,309,222	GP	5,171,098
19	Gross Receipts and Taxes Non-Functionalized to Transmission	Attachment 7, Line 4z	29,248,845	NA	-
20	Other	Attachment 7, Line 5z	9,697	GP	2,151
21	Payments in lieu of taxes	Attachment 7, Line 6z	-	GP	-
22	TOTAL OTHER TAXES (sum Lines 15 - 21)		54,000,246		5,324,311
INCOME TAXES					
23	T = [(1 - ST) * (1 - FIT)] * (1 - ST * FIT * p) =	(Note 2)	26.65%		
24	CF = (1 - T) * (1 - WCLTD R) =		26.65%		
	where WCLTD = (page 4, Line 31) and R = (page 4, Line 34) and FIT, ST & p are as given in footnote 1c.				
25	1 / (1 - T) (from Line 23)		1.3688		
26	Amortized Investment Tax Credit (256.8.b) (enter negative)				
27	Tax Effect of Payment Differences and AFUDC Equity	(Notes C & D)	124,742		
28	(Excess) Deficient Deferred Income Taxes	(Attachment 15, Line 12, Col. F) (Notes C & E)	(454,963)		
29	Income Tax Calculation = Line 24 * Line 34		38,150,520	NA	6,779,689
30	ITC adjustment (Line 25 * Line 26)		-	GP	0.22185
31	Permanent Differences and AFUDC Equity Tax Adjustment (Line 25 * Line 27)		170,752	DA	170,752
32	(Excess) Deficient Deferred Income Tax Adjustment (Line 25 * Line 28)		(622,777)	DA	(622,777)
33	Total Income Taxes	sum Lines 29 through 32	37,698,490		6,327,665
34	RETURN	Rate Base (page 2, Line 35) * Rate of Return (page 4, Line 34, col. 6)	143,164,029	NA	25,441,530
35	GROSS REV. REQUIREMENT (WITHOUT INCENTIVE)	(sum Lines 9, 14, 22, 33, 34)	271,883,459		68,918,340
36	Plus any increased ROE adder incentive NITS	Attachment 20, Line 2 (Note X)	\$ -		-
37	Plus any increased ROE adder incentive TEC	Attachment 11, Line 4, col 12 (Note X)	\$ -		-
38	GROSS REV. REQUIREMENT	(sum Lines 35, 36, 37)	271,883,459		68,918,340

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Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	(3)	(4)	(5)	(6)
SUPPORTING CALCULATIONS AND NOTES						
1	TRANSMISSION PLANT INCLUDED IN ISO RATES					
2	Total transmission plant (page 2, Line 2, column 3)					695,464,309
3	Less transmission plant excluded from ISO rates (Note L)					
4	Transmission plant included in ISO rates (Line 1 less Line 2 B. 3)					695,464,309
5	Percentage of transmission plant included in ISO Rates (Line 4 divided by Line 1)				TP=	1.00000
TRANSMISSION EXPENSES						
6	Total transmission expenses (Attachment 20, Line 26, Col. C)					63,252,879
7	Less transmission expenses included in OATT Ancillary Services (Attachment 20, Line 2 plus Line 3 and Line 4, Col. C) (Note K)					766,957
8	Included transmission expenses (Line 6 less Line 7)					62,485,922
9	Percentage of transmission expenses after adjustment (Line 8 divided by Line 6)					0.98787
10	Percentage of transmission plant included in ISO Rates (Line 5)				TP	1.00000
11	Percentage of transmission expenses included in ISO Rates (Line 9 times Line 10)				TE=	0.98787
WAGES & SALARY ALLOCATOR (W&S)						
	Form 1 Reference	\$	TP	Proportion (Note Z)	Allocation	
12	Production	354,203 b	0.00			
13	Transmission	354,213 b	2,291,507	1.00	2,291,507	(Note Z)
14	Distribution	354,213 b	14,855,514	0.00	-	W&S Allocator
15	Other	354,24, 354,25, 354,26 b	4,650,712	0.00	-	(S) Allocation
16	Total (sum Lines 12-15)		2,306,733		2,291,507	= 0.10545 = WS
COMMON PLANT ALLOCATOR (CE) (Note N)						
		\$		% Electric	W&S Allocator	
17	Electric	2003.c		(Line 17 / Line 20)	(Line 16, col. 6)	CE
18	Gas	2013.d		1.00000	0.10545	=
19	Water	2013.e				0.10545
20	Total (sum Lines 17 - 19)					
ANNUAL ALLOCATION FACTOR CALCULATION (Note A)						
21	Annual Allocation Factor for Income Taxes and Return (ROE)					
22	Annual Allocation Factor for Income Taxes	Page 3, Line 33, Col. 5 / Page 2, Line 14, Col. 5				0
23	Annual Allocation Factor for Return on Rate Base	Page 3, Line 34, Col. 5 / Page 2, Line 14, Col. 5				0
24	Total Annual Allocation Factor for Income Taxes and Return (Line 22 + Line 23)					0
25	Annual Allocation Factor for Income Taxes and Return (scaled basis points adder)					
26	Annual Allocation Factor for Income Taxes	Attach 2a Line 33 / Page 2, Line 14, Col. 5				0
27	Annual Allocation Factor for Return on Rate Base	Attach 2a Line 22 / Page 2, Line 14, Col. 5				0.06832447
28	Total Annual Allocation Factor for Income Taxes and Return (Line 26 + Line 27)					0
29	Additional Annual Allocation Factor for Income Taxes and Ret. Line 28 - Line 24					0
RETURN (R)						
30	Preferred Dividends (118.29c) (positive number)					\$ -
Cost (Note O)						
		\$	%	Cost (Note O)	Weighted	
31	Long Term Debt (112.18-21.c) (Attachment 8, Line 14, Col. 9) (Note BB)	932,692,308	47%	0.0444	0.0211	=WCLTD
32	Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 3) (Note BB)	-	0%	0.0000	0.0000	
33	Common Stock Attachment 8, Line 14, Col. 3) (Note BB)	1,011,645,068	53%	0.1045	0.0549	
34	Total (sum Lines 31-33)	1,944,337,376			0.0760	=R
REVENUE CREDITS (Note AA)						
ACCOUNT 447 (SALES FOR RESALE)						
35	a. Bundled Non-RQ Sales for Resale (311.a.k)			FERC Form No. 1, 310-311 (Note F)		
36	b. Bundled Sales for Resale					
37	Total of (A)(4)					
38	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note B)			FERC Form No. 1, 300.17.b		
39	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note O)			FERC Form No. 1, 300.19.b		11,389
40	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note U)			FERC Form No. 1, 330.a.n		1,206,911
40 a	Firm Point-to-Point					1,155,458
40 b	Other					51,453
41	SECTION 30.9 CREDITS					
42	OTHER REVENUE CREDITS					
42a	Labor Related Revenues			W&S		0.10545
42b	Plant Related Revenues			GP		0.22185
42c	Transmission Related Revenues			TP		1.00000
42d	Other			DA		1.00000

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Rate Formula Template
Unfiling FERC Form 1 Data
POTOMAC EDISON

For the 12 months ended 12/31/2025

General Note: References to pages in this formula rate are indicated as: (page#, Line#, col.#)
References to data from FERC Form 1 are indicated as: F.Y.A. (page, Line, column)

Note
Letter

- A Annual allocation factor is utilized to calculate the incremental income tax and return for a scaled basis point adder to the ROE and will be utilized only in the instance there exists Commission approved ROE incentive projects; else there will exist no incremental income tax and return.
 - B Prepayments shall exclude prepayments of income taxes.
 - C Transmission-related only.
 - D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. Balance shall not include permanent differences in the income tax allowance calculations (other than Equity AFUDC) unless and until specific Commission approval is obtained to include such differences in a separate 2015 proceeding.
 - E Upon enactment of changes in tax law, income tax rates (federal, state) and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes.
 - F The balances in accounts 199 251, 252, and 253 shall be adjusted for items as listed on Attachment 5. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note J. Account 251 is not allocated.
 - G Identified in Form 1 as being only transmission related.
 - H As agreed to as part of the settlement of Docket Nos. ER21-253 and ER21-265, Cash Working Capital is a challengeable input that is capped at one-eighth of O&M and A&G allocated to transmission at page 3, Line 9, column 5 minus amortization of regulatory assets (page 3, Line 8, col. 5) unless supported by a fully-developed and reliable lead-lag study. Interested parties will not challenge the input for the cash working capital allowance for three (3) rate years following the effective date of the ultimately settled formula, provided that the CWC input does not exceed the one-eighth cap. It includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts and taxes non-functionalized to Transmission are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
 - J The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{FIT}}{\text{FIT} + \text{SIT}}$ "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite FIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1-T) (page 3, Line 25).
- | | |
|-------|---|
| FIT = | 21.00% |
| SIT = | 7.53% (State Income Tax Rate or Composite SIT) |
| $p =$ | (percent of federal income tax deductible for state purposes) |
- K Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA, and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
 - L Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (and Form 1 balances are adjusted to reflect application of seven-factor test).
 - M Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
 - N Enter dollar amounts
 - O Debt cost rate = Attachment 10, Column (j) total. Preferred cost rate = preferred dividends (Line 30) / preferred outstanding (Line 32). No change in ROE may be made absent a filing with FERC under Section 205 or Section 206 of the Federal Power Act. The ROE consists of a base ROE of 9.95% and a 50 basis point adder for participation in an RTO as eligible and consistent with the terms of the Settlement Agreement in Docket No. ER21-253-000.
 - P Page 4, Line 37 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 455.1 and all other uses are to be included in the divisor.
 - Q Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
 - R Excludes revenues unrelated to transmission services.
 - S The revenues credited on page 1, Line 2-6 do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GISs) which are not recovered under this Rate Formula Template. The phrase on Line 7 is corrected to be: *no other revenues*.
 - T Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts (unless authorized by FERC, FERC account 495 - Amortization of Other Electric Plant amounts are excluded unless approved and authorized by FERC.
 - U On Page 4, Line 40, other revenues from RTO settlements that are associated with NTS and firm Point-to-Point Service for which the load is not included in the divisor to derive AP Zonal rates. Exclude non-firm Point-to-Point revenues and revenues related to RTP projects, unless provisions per settlement agreement section 2.23 requires inclusion.
 - V Calculates using a 13-month average balance.
 - W Includes only CWP authorized by the Commission for inclusion in rate base.
 - X Any actual ROE incentive must be approved by the Commission; therefore, Line will remain zero until a project(s) is granted a ROE incentive adder.
 - Y Sub-transmission includes assets below 100 kV, but which result in transmission FERC accounts.
 - Z To the extent transmission assets are transferred to KATCO, a proration factor will be applied on a percent of the transmission gross plant transferred.
 - AA The SECs shall utilize a W/S allocator to the extent that it aligns with distribution treatment, to become effective following the filing of the Settlement in Docket No. ER21-253 with a sunset of three years. After the sunset period, any revenue credits shall be credited to the formula rate template in the same manner as the underlying associated plant assets or expenses that generate the credits.
 - BB Calculates using a 13-month average balance. The Capitalization ratio for a capital component is the ratio of that component's capitalization to total company capitalization, subject to a total equity ceiling (i.e., preferred and common equity) of 56%.
Actual equity capitalization: 52.5% Equity Cap Not Triggered

Schedule 1A Rate Calculation

1	\$	766,957	Attachment H-11A, Page 4, Line 7
2	\$	-	Revenue Credits for Sched 1A - Note A
3	\$	766,957	Net Schedule 1A Expenses (Line 1 - Line 2)
4		50,298,413	Annual MWh in AP Zone - Note B
5	\$	0.0152	Schedule 1A rate \$/MWh (Line 3/ Line 4)

Note:

- A Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of the AP Zone during the year used to calculate rates under Attachment H-11A
- B Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

ROE Calculation

Return Calculation		Source Reference		
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	334,916,691
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
Common Stock				
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	1,032,151,131
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	-39,415
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	545,478
7	Common Stock		Attachment 8, Line 14, Col. 8	1,031,645,068
Capitalization				
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	932,692,308
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	1,031,645,068
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	1,964,337,376
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	47.4813%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	52.5187%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0444
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5	0.1045
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0211
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0549
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0760
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	25,441,530

Income Taxes				
Income Tax Rates				
23	T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =		Attachment H-11A, page 3, Line 23, Col. 3	26.95%
24	CIT=(T/(1-T)) * (1-(WCLTD/R)) =		Calculated	26.65%
25	1 / (1 - T)		Attachment H-11A, page 3, Line 25, Col. 3	1.3688
26	Amortized Investment Tax Credit (266.8.f) (enter negative)		Attachment H-11A, page 3, Line 26, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity		Attachment H-11A, page 3, Line 27, Col. 3	124,741.90
28	(Excess)/Deficient Deferred Income Taxes		Attachment H-11A, page 3, Line 28, Col. 3	(454,965.40)
29	Income Tax Calculation		(line 22 * line 24)	6,779,689.16
30	ITC adjustment		Attachment H-11A, page 3, Line-30, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment		Attachment H-11A, page 3, Line 31, Col. 5	170,752.17
32	(Excess)/Deficient Deferred Income Tax Adjustment		Attachment H-11A, page 3, Line 32, Col. 5	(622,776.56)
33	Total Income Taxes		Sum lines 29 to 32	6,327,664.77

Return and Taxes			
34	Return and Income taxes with ROE	(Line 22 + Line 33)	31,769,195.04
35	Return with ROE	Attachment H-11A, Page 3, Line 34, Col. 5	25,441,530.26
36	Income Tax with ROE	Attachment H-11A, Page 3, Line 33, Col. 5	6,327,664.77

Notes:

Line 17 will reflect the ROE, as reflected on Attachment H-11A, Page 4, Line 33, Col. 5

Incentive ROE Calculation

Return Calculation		Source Reference		
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	334,916,691
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
	Common Stock			
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	1,032,151,131
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	-39,415
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	545,478
7	Common Stock		Attachment 8, Line 14, Col. 8	1,031,645,068
	Capitalization			
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	932,692,308
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	1,031,645,068
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	1,964,337,376
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	47.4813%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	52.5187%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0444
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5 plus 100 bps (Note A)	0.1145
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0211
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0601
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0812
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	27,200,470

Income Taxes				
	Income Tax Rates			
23	$T = 1 - ((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * p) =$	Attachment H-11A, page 3, Line 23, Col. 3		26.95%
24	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / R)) =$	Calculated		27.31%
25	$1 / (1 - T)$	Attachment H-11A, page 3, Line 25, Col. 3		1.3688
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-11A, page 3, Line 26, Col. 3		-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-11A, page 3, Line 27, Col. 3		124,741.90
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-11A, page 3, Line 28, Col. 3		(454,965.40)
29	Income Tax Calculation	(line 22 * line 24)		7,428,463.24
30	ITC adjustment	Attachment H-11A, page 3, Line 30, Col. 5		-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-11A, page 3, Line 31, Col. 5		170,752.17
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-11A, page 3, Line 32, Col. 5		(622,776.56)
33	Total Income Taxes	Sum lines 29 to 32		6,976,438.86

Incremental Return and Taxes				
34	Return and Income taxes with scaled basis pts adder	(Line 22 + Line 33)		34,176,909.09
35	Return with incentive adder	Line 22		27,200,470.23
36	Income Tax with incentive adder	Line 33		6,976,438.86
37	Incremental Return and incomes taxes for increase in ROE	Line 34 minus Attachment 2 Line 34		2,407,714.05
38	Rate Base	Line 1		334,916,690.51
39	Incremental Return and incomes taxes for increase in ROE divided by rate base	Line 37 / Line 38		0.00719

Notes:

[A] Line 17 - ROE adder is a scaling factor to calculate the incremental return and income taxes, which will be utilized to calculate additional revenue requirement only in the instance there exists Commission approved ROE incentive projects.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Line No.	Project Name (Note A)	RTEP Project Number	Project Gross Plant (Note B)	Dec-24 (Note C)	Jan-25 (Note C)	Feb-25 (Note C)	Mar-25 (Note C)	Apr-25 (Note C)	May-25 (Note C)	Jun-25 (Note C)	Jul-25 (Note C)	Aug-25 (Note C)	Sep-25 (Note C)	Oct-25 (Note C)	Nov-25 (Note C)	Dec-25 (Note C)
1a			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1b			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1c			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1d			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1e			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1f			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Subtotal															

NOTE

[A] Utilize only in the instance there exists Commission approved ROE incentive projects

[C] Company records

[B] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Accumulated Depreciation													(A)	(B)	(C)	(D)	(E)	
	Dec-24 (Note C)	Jan-25 (Note C)	Feb-25 (Note C)	Mar-25 (Note C)	Apr-25 (Note C)	May-25 (Note C)	Jun-25 (Note C)	Jul-25 (Note C)	Aug-25 (Note C)	Sep-25 (Note C)	Oct-25 (Note C)	Nov-25 (Note C)	Dec-25 (Note C)	Project Net Plant (Note H)	ROE Basis Pts adder (Note D)	Return and income taxes without adder (Note E)	Return and income taxes with ROE adder (Note F)	Incremental return and income taxes (Note G)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		\$0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00

NOTES

[C] Company records

[F] Col. A*((Attachment H-11A, Page 4, Line 29, Col. 6) * Col. B/100+Attachment H-11A, Page 4, Line 24, Col. 6)

[D] Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder

[G] Taken to Attachment H-11A, Page 3, Line 36, Col. 3

[E] Col. A * Attachment H-11A, Page 4, Line 24, Col. 6

[H] Utilizes a 13-month average.

\$0.00

Gross Plant Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	
		Production	Sub-Transmission [D]	Transmission [E]	Distribution [F]	Intangible	General	Common	Total	
1	December	2024	-	28,779,949	652,535,919	2,277,282,709	56,920,521	109,971,683	-	3,096,710,831
2	January	2025	-	28,732,035	668,499,567	2,336,914,348	(37,525)	102,693,164	-	3,108,069,553
3	February	2025	-	29,451,497	667,831,559	2,343,820,109	1,386,067	103,006,132	-	3,116,048,866
4	March	2025	-	29,722,455	671,644,246	2,356,074,723	124,449	105,348,636	-	3,133,192,054
5	April	2025	-	29,694,522	673,226,897	2,361,680,852	124,449	106,698,688	-	3,141,730,885
6	May	2025	-	29,781,235	680,766,155	2,370,485,239	124,449	107,346,822	-	3,158,722,665
7	June	2025	-	30,001,925	689,647,084	2,383,415,367	124,449	108,314,107	-	3,181,501,006
8	July	2025	-	30,008,786	695,489,803	2,390,961,442	124,449	107,985,348	-	3,194,561,042
9	August	2025	-	31,096,682	697,490,042	2,400,914,787	124,449	108,694,277	-	3,207,223,555
10	September	2025	-	31,045,394	705,245,923	2,416,808,164	124,449	109,018,739	-	3,231,197,275
11	October	2025	-	31,490,546	724,973,379	2,429,169,288	165,316	109,927,454	-	3,264,235,438
12	November	2025	-	31,172,666	734,386,976	2,434,562,259	155,136	110,071,324	-	3,279,175,695
13	December	2025	-	31,081,679	779,298,464	2,443,906,999	124,449	111,929,103	-	3,335,259,014
14	13-month Average	[A] [C]	-	30,158,413	695,464,309	2,380,461,253	4,583,470	107,769,652	-	3,188,278,683
		Production	Transmission	Distribution	Intangible	General	Common		Total	
		[B] 205.46.g	207.58.g	207.75.g	205.5.g	207.99.g	356.1			
15	December	2024	-	681,319,299	2,248,502,759	56,920,521	109,995,123	-	3,096,737,703	
16	January	2025	-	697,235,034	2,308,182,312	(37,525)	102,716,604	-	3,108,096,425	
17	February	2025	-	697,286,487	2,314,368,612	1,386,067	103,029,572	-	3,116,070,738	
18	March	2025	-	701,370,132	2,326,352,268	124,449	105,372,076	-	3,133,218,925	
19	April	2025	-	702,924,849	2,331,986,330	124,449	106,722,128	-	3,141,757,757	
20	May	2025	-	710,550,821	2,340,704,004	124,449	107,370,262	-	3,158,749,537	
21	June	2025	-	719,652,440	2,353,413,442	124,449	108,337,547	-	3,181,527,877	
22	July	2025	-	725,502,020	2,360,952,657	124,449	108,008,788	-	3,194,587,913	
23	August	2025	-	728,590,155	2,369,818,105	124,449	108,717,717	-	3,207,250,426	
24	September	2025	-	736,294,748	2,385,762,770	124,449	109,042,179	-	3,231,224,146	
25	October	2025	-	756,467,356	2,397,678,742	165,316	109,950,895	-	3,264,262,309	
26	November	2025	-	765,563,072	2,403,389,593	155,136	110,094,764	-	3,279,202,566	
27	December	2025	-	810,383,574	2,412,825,320	124,449	111,991,171	-	3,335,324,513	
28	13-month Average	-	-	725,626,153	2,350,302,840	4,583,470	107,796,063	-	3,188,308,526	

Asset Retirement Costs			Production	Transmission	Distribution	Intangible	General	Common
		[B]	205.44.g	207.57.g	207.74.g	company records	207.98.g	company records
29	December	2024	-	3,431	-	-	23,440	-
30	January	2025	-	3,431	-	-	23,440	-
31	February	2025	-	3,431	-	-	23,440	-
32	March	2025	-	3,431	-	-	23,440	-
33	April	2025	-	3,431	-	-	23,440	-
34	May	2025	-	3,431	-	-	23,440	-
35	June	2025	-	3,431	-	-	23,440	-
36	July	2025	-	3,431	-	-	23,440	-
37	August	2025	-	3,431	-	-	23,440	-
38	September	2025	-	3,431	-	-	23,440	-
39	October	2025	-	3,431	-	-	23,440	-
40	November	2025	-	3,431	-	-	23,440	-
41	December	2025	-	3,431	-	-	62,068	-
42	13-month Average	-	-	3,431	-	-	26,411	-

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 1-5, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes Asset Retirements Costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

Accumulated Depreciation Calculation

For the 12 months ended 12/31/2025

		[1] Production	[2] Sub-Transmission [D]	[3] Transmission [E]	[4] Distribution [F]	[5] Intangible	[6] General	[7] Common	[8] Total
1	December 2024	-	2,166,730	288,691,246	844,313,884	32,643,566	49,189,979	-	1,214,838,675
2	January 2025	-	2,166,729	297,431,520	868,758,452	-	53,202,852	-	1,219,392,824
3	February 2025	-	2,166,730	295,272,525	872,260,299	-	53,679,653	-	1,221,212,477
4	March 2025	-	2,278,472	296,012,420	874,649,180	-	54,158,419	-	1,224,820,019
5	April 2025	-	2,278,472	296,272,702	877,270,251	-	54,648,675	-	1,228,191,628
6	May 2025	-	2,278,473	296,811,997	879,583,000	-	55,099,883	-	1,231,494,880
7	June 2025	-	2,592,913	296,793,880	882,458,791	-	55,593,211	-	1,234,845,882
8	July 2025	-	2,592,913	297,137,434	883,213,225	-	55,523,219	-	1,235,873,879
9	August 2025	-	2,592,913	298,082,058	886,310,702	-	55,947,250	-	1,240,340,010
10	September 2025	-	2,642,274	300,028,085	887,150,234	-	56,377,636	-	1,243,555,955
11	October 2025	-	2,642,274	300,554,132	889,807,295	-	56,785,188	-	1,247,146,614
12	November 2025	-	2,642,274	301,400,087	893,737,434	-	57,221,852	-	1,252,359,372
13	December 2025	-	2,784,457	301,757,214	897,901,777	-	57,566,585	-	1,257,225,576
14	13-month Average	[A] [C]	2,448,125	297,403,485	879,801,117	2,511,044	54,999,569	-	1,234,715,215

		Production	Transmission	Distribution	Intangible	General	Common	Total
	[B]	219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1	
15	December 2024	290,860,939	842,147,154	32,643,566	49,210,234			1,214,861,894
16	January 2025	299,601,219	866,591,723	-	53,223,131			1,219,416,073
17	February 2025	297,442,233	870,093,569	-	53,699,955			1,221,235,757
18	March 2025	298,293,878	872,370,708	-	54,178,744			1,224,843,329
19	April 2025	298,554,168	874,991,778	-	54,669,024			1,228,214,970
20	May 2025	299,093,470	877,304,527	-	55,120,255			1,231,518,252
21	June 2025	299,389,800	879,865,878	-	55,613,606			1,234,869,284
22	July 2025	299,733,362	880,620,312	-	55,543,636			1,235,897,311
23	August 2025	300,677,993	883,717,789	-	55,967,689			1,240,363,471
24	September 2025	302,673,389	884,507,961	-	56,398,096			1,243,579,445
25	October 2025	303,199,443	887,165,021	-	56,805,670			1,247,170,133
26	November 2025	304,045,405	891,095,160	-	57,242,356			1,252,382,921
27	December 2025	304,544,723	895,117,320	-	57,587,110			1,257,249,153
28	13-month Average	-	299,854,617	877,352,992	2,511,044	55,019,962	-	1,234,738,615

Reserve for Depreciation of Asset Retirement Costs		Production	Transmission	Distribution	Intangible	General	Common
	[B] Company Records	Company Records	Company Records	Company Records	Company Records	Company Records	Company Records
29	December 2024		2,963			20,256	
30	January 2025		2,970			20,279	
31	February 2025		2,978			20,302	
32	March 2025		2,985			20,325	
33	April 2025		2,993			20,349	
34	May 2025		3,000			20,372	
35	June 2025		3,007			20,395	
36	July 2025		3,015			20,417	
37	August 2025		3,022			20,439	
38	September 2025		3,030			20,460	
39	October 2025		3,037			20,482	
40	November 2025		3,045			20,504	
41	December 2025		3,052			20,525	
42	13-month Average	-	3,007	-	-	20,393	-

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 7-11, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes reserve for depreciation of asset retirement costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

	[1]	[2]	[3]	[4]	[5]	[6]
	ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)					Total
	Acct. No. 281 (enter negative)	Acct. No. 282 (enter negative)	Acct. No. 283 (enter negative)	Acct. No. 190	Acct. No. 255 (enter negative)	
	[B]	[B]	[C]	[D]	[E]	
1 December 31 12/31/2025 [A]	-	(99,479,798)	1,874	23,643,209	-	(75,834,715)
	ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)					Total
	Acct. No. 281	Acct. No. 282	Acct. No. 283	Acct. No. 190	Acct. No. 255	
2 December 31 12/31/2025 [G]	-	95,077,398	(4,079,025)	33,845,008	-	124,843,380

Notes:

[A] Year-end balance with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Attachment H-11A, page 2, Lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] FERC Account No. 282 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
3 12/31/2025			(14,752,801)			10,350,400

[C] FERC Account No. 283 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
4 12/31/2025		238,407	(4,139,119)			(176,439)

[D] FERC Account No. 190 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
5 12/31/2025		(847,154)	(3,706,234)		13,864,027	891,160

[E] See Attachment H-11A, page 5, note J; A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[F] Sourced from Attachment 5b, page 1, col. O for PTRR & Attachment 5C, page 2, col. O for ATRR

[G] Sourced from Attachment 5a, page 1, Lines 1-5, col. 4

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

Line	Summary of Transmission ADIT (Prior to adjusted items)		
	2	3	4
	Transmission Ending	End Plant & Labor Related Allocated to Transmission	Total Transmission Ending
	(Note F)	(page 1, Col. K)	(col. 2 + col. 3) (Note E)
1	ADIT-282 From Account Subtotal Below	95,077,398	95,077,398
2	ADIT-283 From Account Subtotal Below	(4,079,025)	(4,079,025)
3	ADIT-190 From Account Subtotal Below	33,845,008	33,845,008
4	ADIT-281 From Account Subtotal Below	-	-
5	ADIT-255 From Account Subtotal Below	-	-
	Total (sum rows 1-5)	124,843,380	124,843,380

Line	Summary of Transmission ADIT (Prior to adjusted items)					
	A	B	C	D	E	F
	End Plant Related	End Labor Related	Plant & Labor Subtotal	Gross Plant Allocator	Wages & Salary Allocator	End Plant & Labor Related ADIT
	(Note A)	(Note B)	Col. A + Col. B	(Note C)	(Note D)	(Col. A * Col. D) + (Col. B * Col. E)
1	ADIT-282 From Account Total Below	-	-	22.18%	10.55%	-
2	ADIT-283 From Account Total Below	-	-	22.18%	10.55%	-
3	ADIT-190 From Account Total Below	-	-	22.18%	10.55%	-
4	ADIT-281 From Account Total Below	-	-	22.18%	10.55%	-
5	ADIT-255 From Account Total Below	-	-	22.18%	10.55%	-
6	Subtotal	-	-	-	-	-

Notes
 A From column F (beginning on page 2)
 B From column G (beginning on page 2)
 C Refers to Attachment H-11A, page 2, line 6, col. 4
 D Refers to Attachment H-11A, page 4, line 16, col.6
 E Total Transmission Ending taken to Attachment 5, line 2
 F From column E (beginning on page 2) by account

A	B	C	D	E	F	G	
ADIT-190	End of Year Balance p234.18.c	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Accrued Taxes	485,046			485,046			
Accum. Prov. For Injuries and Damages	136,408			136,408			
Employee Compensation	115,447			115,447			
Federal Long Term	474,133			474,133			
State NOL	910,029			910,029			
Pension/OPEB	(1,210,385)			(1,210,385)			
Post Retirement Benefits FAS 106	(847,154)			(847,154)			
Service Company Timing	(1,553,373)			(1,553,373)			
FAST09	607,274			607,274			
Capitalized Interest	2,811,395			2,811,395			
CIAC	13,864,027			13,864,027			
Cost of Removal	22,365,668			22,365,668			
Property FAST09	(4,313,508)			(4,313,508)			
Subtotal	33,845,008	-	-	33,845,008	-	-	

Instructions for Account 190:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D, & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT - 282	End of Year Balance p275.9.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
A&G Expenses	5,570,967			5,570,967			
Accelerated Tax Depr	77,392,364			77,392,364			
AFUDC Debt	2,253,665			2,253,665			
Capital Vertical Tree Trimming	(838,322)			(838,322)			
Capitalized Pension	2,186,317			2,186,317			
Casualty Loss	98,804			98,804			
Highway Relocations	16,456			16,456			
Meters and Transformers	(311,092)			(311,092)			
OPEB	(694,985)			(694,985)			
Other Basis Differences	(1,695,872)			(1,695,872)			
Tax Repairs	25,829,076			25,829,076			
R&D Cost	22,821			22,821			
Property FAS109	(14,752,801)			(14,752,801)			
Subtotal	95,077,398	-	-	95,077,398	-	-	

Instructions for Account 282:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D, E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT-283	End of Year Balance p277.19.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Deferred Charge-EIB	127,186			127,186			
Pension/OPEB	(1,116,420)			(1,116,420)			
Post Retirement Benefits FAS 106	238,407			238,407			
Vegetation Management-Tx	523,516			523,516			
State Income Tax Deductible	(1,246)			(1,246)			
Property FAS109 Gross-up	(3,850,468)			(3,850,468)			
Subtotal	(4,079,025)	-	-	(4,079,025)	-	-	

Instructions for Account 283:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	JUSTIFICATION
ADIT-281	End of Year Balance p273.8.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	
Subtotal							

Instructions for Account 281:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	JUSTIFICATION
ADIT-255	End of Year Balance p267.h	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	
Subtotal							

Instructions for Account 255:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Line		A	B	C	D	E	F	G	H	I
2025 Quarterly Activity and Balances										
1	PTRR	Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
				0		0		0		0
2	PTRR	Beginning 190 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		0	0		0		0		0	
3	PTRR	Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
				0		0		0		0
4	PTRR	Beginning 282 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		0	0		0		0		0	
5	PTRR	Beginning 283 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
				0		0		0		0
6	PTRR	Beginning 283 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		0	0		0		0		0	

2025 PTRR										
Line	Account	J	K	L	M	N	O	P		
		Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	Page 1, row 2,4,6 Column A+B+D+F+H	J-L	Attachment 5-ADIT Summary, Lines 3, 4, and 5	M-N	Line 7= J-N-O Lines 8-9= -J+N+O		
		Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate		
7	PTRR Total Account 190	33,845,008	0	0	33,845,008	9,310,639	24,534,369	-		
8	PTRR Total Account 282	95,077,398	0	0	95,077,398	(14,752,801)	109,830,198	-		
9	PTRR Total Account 283	(4,079,025)	0	0	(4,079,025)	(3,900,712)	(178,313)	-		
10	PTRR Total ADIT Subject to Normalization	(57,153,365)	-	-	(57,153,365)	(9,342,873)	134,186,254	-		

Notes:
1. Attachment 5b will only be populated within the PTRR

Line		A	B	C	D	E	F	G	H	I
2025 Quarterly Activity and Balances										
		Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
1	PTRR	27,942,949	69,419	28,012,369	348,146	28,360,515	329,019	28,689,534	458,614	29,148,148
2	ATRR	28,022,066	(151,477)	27,870,589	(8,921)	27,861,667	(53,256)	27,808,412	(3,274,043)	24,534,369
		Beginning 190 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
3	PTRR	27,942,949	52,492		176,458		83,832		1,256	
4	ATRR	28,022,066	(114,542)		(4,522)		(13,569)		(8,970)	
		Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
5	PTRR	87,331,401	2,614,497	89,945,897	3,063,736	93,009,633	3,568,991	96,578,625	5,557,603	102,136,228
6	ATRR	89,554,702	3,135,521	92,690,223	2,607,369	95,297,591	8,088,243	103,385,835	6,444,363	109,830,198
		Beginning 282 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
7	PTRR	87,331,401	1,976,989		1,552,852		909,359		15,226	
8	ATRR	89,554,702	2,370,969		1,321,543		2,060,840		17,656	
		Beginning 283 including adjustments	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
9	PTRR	2,215,025	(651,856)	1,563,169	(16,183)	1,546,986	(149,865)	1,397,121	102,444	1,499,565
10	ATRR	3,004,143	(151,222)	2,852,921	(82,401)	2,770,520	(95,841)	2,674,679	(3,141,642)	(466,964)
		Beginning 283 including adjustments	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
11	PTRR	2,215,025	(492,910)		(8,202)		(38,185)		281	
12	ATRR	3,004,143	(114,349)		(41,765)		(24,420)		(8,607)	

		2025 PTRR										
		A	B	C	D	E	F	G				
		Page 1, B+D+F+H		Page 1, row 3,7,11 Column A+B+D+F+H	A-C		D-E	Line 1= A-E-F Lines 2-3= -A+E+F				
Line	Account	Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate				
1	PTRR Total Account 190	37,310,506	1,205,199	28,256,988	9,053,517	8,162,357	891,160	28,256,988				
2	PTRR Total Account 282	88,857,270	14,804,827	91,785,828	(2,928,558)	(13,278,958)	10,350,400	(91,785,828)				
3	PTRR Total Account 283	(1,743,826)	(715,460)	1,676,008	(3,419,834)	(3,243,395)	(176,439)	(1,676,008)				
4	PTRR Total ADIT Subject to Normalization	(49,802,939)	(12,884,169)	(65,204,848)	15,401,909	(8,359,995)	11,065,121	(65,204,848)				
		2025 ATRR										
		H	I	J	K	L	M	N	O	P		
		Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	Page 1, row 4,8,12 column A+B+D+F+H	H-J	D-K	Attachment 5-ADIT Summary, Lines 3, 4, and 5	E-M	K+L-M-N	Line 5= H-M-O Lines 6-7= -H+M+O		
Line	Account	Actual Ending Balance (Before Adjustments)	Actual Activity	Prorated Ending Balance	Prorated - Actual End (Before Adjustments)	Prorated Activity Not Projected	Sum of end ADIT Adjustments	ADIT Adjustments not projected	Normalization	Ending ADIT Balance Included in Formula Rate		
5	ATRR Total Account 190	33,845,008	(3,487,697)	27,880,463	5,964,545	3,088,973	9,310,639	(1,148,282)	891,160	23,643,209		
6	ATRR Total Account 282	95,077,398	20,275,496	95,325,710	(248,312)	(2,680,246)	(14,752,801)	1,473,843	10,350,400	(99,479,798)		
7	ATRR Total Account 283	(4,079,025)	(3,471,106)	2,815,002	(6,894,027)	3,474,194	(3,900,712)	657,317	(176,439)	1,874		
8	ATRR Total ADIT Subject to Normalization	(57,153,365)	(20,292,087)	(70,260,249)	13,106,884	3,882,921	(9,342,873)	982,878	11,065,121	(75,834,715)		

Notes:
1. Attachment 5c will only be populated within the ATRR

1 **Calculation of PBOP Expenses**

	<u>Amount</u>	<u>Source</u>
2		
3 Total FirstEnergy PBOP expenses	-\$15,646,300	FirstEnergy 2019 Actuarial Study
4 Labor dollars (FirstEnergy)	\$2,161,999,525	FirstEnergy 2019 Actual: Company Records
5 cost per labor dollar (line 3 / line 4)	-\$0.0072	
6 labor (labor not capitalized) current year, transmission only	2,829,937	POTOMAC EDISON Labor: Company Records
7 PBOP Expense for current year (line 5 * line 6)	-\$20,480	
8 PBOP expense in Account 926 for current year, total company	(5,561,133)	POTOMAC EDISON Account 926: Company Records
9 W&S Labor Allocator	10.545%	
10 Allocated Transmission PBOP (line 8 * line 9)	(586,445)	
11 PBOP Adjustment for Attachment H-11A, page 3, line 6 (line 7 - line 10)	565,965	

12 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

Taxes Other than Income Calculation

	[A]	12/31/2025
1 Payroll Taxes		
1a FICA	263.i	1,428,944
1b MD Unemployment Tax	263.i	
1c WV Unemployment Tax	263.i	
1d Federal Unemployment Tax	263.i	21,879
1e PA Unemployment Tax	263.i	
1f Family Leave	263.i	(21,455)
1z	Payroll Taxes Total	1,429,368
2 Highway and Vehicle Taxes		
2a Federal Heavy Vehicle Use	263.i	2,761
2b Motor Fuel Tax	263.i	353
2z	Highway and Vehicle Taxes	3,114
3 Property Taxes		
3a Maryland Property Tax	263.i	17,447,936
3b Virginia Property Tax	263.i	463,055
3c WV Local Property Tax	263.i	5,377,451
3d Real estate tax		20,780
3z	Property Taxes	23,309,222
4 Gross Receipts and Taxes Non-Functionalized to Transmission		
Gross Receipts		
4a MD Gross Receipts Tax	263.i	10,885,054
4b WV Gross Receipts Tax	263.i	2,820,739
Taxes Non-Functionalized to Transmission [B]		
4b B&O Tax	263.i	4,822,852
4c Public utility fuel energy and environmental surcharge & other taxes	263.i	10,720,200
4z	Gross Receipts and Taxes Non-Functionalized to Transmission	29,248,845
5 Other Taxes		
5a Federal Excise Tax	263.i	9,560
5b Other Taxes	263.i	137
5c	263.i	
5z	Other Taxes	9,697
6z	Payments in lieu of taxes	
7	Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z)	
		\$54,000,246.00
		[tie to 114.14c]

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] Includes items that are not functionalized to transmission

Capital Structure Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
		Proprietary Capital	AGC Investment Equity Adj [B]	Preferred Stock	Account 216.1	Account 216.1 Renaissance Adj [C]	Account 219	Goodwill	Common Stock	Long Term Debt
	[A]	112.16.c	Company Records	112.3.c	112.12.c	Company Records	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5) - (6) - (7)	112.18-21.c
1	December 2024	883,778,432			75,028,337	(74,482,411)	(54,681)		883,287,187	825,000,000
2	January 2025	1,002,855,741			75,028,337	(74,482,411)	(51,213)		1,002,361,028	825,000,000
3	February 2025	1,014,214,349			75,028,337	(74,482,411)	(49,616)		1,013,718,039	825,000,000
4	March 2025	1,021,845,838			77,377,713	(76,832,058)	(47,083)		1,021,347,266	825,000,000
5	April 2025	1,025,995,343			77,377,713	(76,832,058)	(44,551)		1,025,494,239	825,000,000
6	May 2025	1,028,258,829			77,377,713	(76,832,058)	(42,018)		1,027,755,192	825,000,000
7	June 2025	1,043,081,236			78,719,128	(78,173,750)	(39,486)		1,042,575,344	1,025,000,000
8	July 2025	1,052,863,131			78,719,128	(78,173,750)	(36,953)		1,052,354,706	1,025,000,000
9	August 2025	1,058,924,748			78,719,128	(78,173,750)	(34,421)		1,058,413,791	1,025,000,000
10	September 2025	1,057,997,572			80,575,615	(80,030,449)	(31,888)		1,057,484,294	1,025,000,000
11	October 2025	1,058,465,951			80,575,615	(80,030,449)	(29,356)		1,057,950,141	1,025,000,000
12	November 2025	1,065,819,623			80,575,615	(80,030,449)	(26,831)		1,065,301,288	1,025,000,000
13	December 2025	1,103,863,911			82,956,467	(82,411,627)	(24,300)		1,103,343,371	1,025,000,000
14	13-month Average	1,032,151,131	-	-	78,312,219	(77,766,741)	(39,415)	-	1,031,645,068	932,692,308

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] AGC's capital structure adjustment per FERC Docket No. ER84-504-000

[C] Renaissance issued securitized debt in 2007 and the proceeds were distributed up to Potomac Edison in the form of a dividend. The balance in account 216.1 related to Renaissance does not require exclusion as there is an offsetting amount in account 216 and therefore no impact on total equity.

Stated Value Inputs

Formula Rate Protocols
Section VIII.A

1. Rate of Return on Common Equity ("ROE")

SFC's ROE is set to: 10.45%

2. Postretirement Benefits Other Than Pension ("PBOP")

**sometimes referred to as Other Post-Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses -\$15,646,300
Labor dollars (FirstEnergy) \$2,161,999,525
cost per labor dollar -\$0.0072

3. Depreciation Rates (1)

FERC Account	PE-MD Depr %	PE-VA Depr%	PE-WV Depr %
350.2 Land and Land Rights - Easements	1.63%	1.10%	1.18%
352 Structure and Improvements	1.24%	0.69%	2.82%
353.1 Station Equipment - Other	1.32%	1.39%	1.36%
353.4 Station Equipment - SCADA	0.00%	0.00%	3.19%
354 Towers and Fixtures	1.59%	1.45%	2.08%
355 Poles and Fixtures	0.91%	2.49%	1.54%
356.1 Overhead Conductors & Devices - Other	2.93%	3.24%	2.52%
356.2 Overhead Conductors & Devices - Clearing	0.00%	0.27%	0.91%
357 Underground Conduit	1.96%	2.43%	2.02%
358 Underground Conductors & Devices	2.61%	2.60%	2.55%
389.2 Land and Land Rights - Easements	1.32%	0.00%	1.53%
390.1 Structure and Improvements - Owned	1.40%	1.31%	
Augusta Service Center	N/A	N/A	2.13%
Berkeley Pole Yard	N/A	N/A	3.82%
Berkeley Service Center	N/A	N/A	3.03%
Ashby Service Center	N/A	N/A	4.12%
Marlowe Administration Bldg.	N/A	N/A	2.71%
Martinsburg Serv Center	N/A	N/A	6.27%
Martinsburg Storage Bins	N/A	N/A	0.00%
Petersburg Storage/Office	N/A	N/A	2.60%
Petersburg Service Center	N/A	N/A	3.17%
391.1 Office Furniture & Equipment - Furniture & Fixtures	2.93%	0.00%	4.26%
391.2 Office Furniture & Equipment - Information Systems	9.69%	0.00%	26.37%
391.3 Office Furniture & Equipment - Data Handling	0.00%	0.00%	3.28%
391.4 Personal Computers	9.69%	0.00%	26.37%
392 Transportation Equipment	0.83%	0.00%	0.00%
392.1 Transportation Equipment - Autos	0.00%	0.00%	0.00%
392.2 Transportation Equipment - Light Trucks	0.00%	0.00%	6.96%
392.3 Transportation Equipment - Medium and Heavy Trucks	0.00%	0.00%	0.00%
392.4 Transportation Equipment - Trailers	0.00%	0.00%	4.44%
392.5 Earth Moving Equipment	0.00%	0.00%	0.00%
393 Storage equipment	2.76%	12.15%	8.37%
394 Tools, shop and garage equipment	4.42%	3.17%	9.41%
395 Laboratory equipment	2.27%	0.00%	12.67%
396 Power operated equipment	0.20%	0.00%	2.02%
397 Communication equipment	9.06%	5.68%	22.17%
398 Miscellaneous equipment	4.70%	0.00%	5.39%

Note: (1) Account 303 amortization period is 7 years. Depreciation/amortization rates listed as agreed to as part of the settlement of Docket No. ER21-253 for transmission formula rate purposes.

Debt Cost Calculation

TABLE 1: Summary Cost of Long Term Debt

CALCULATION OF COST OF DEBT

YEAR ENDED	12/31/2025										
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Long Term Debt Cost at Year Ended:	t=N	Issue Date	Maturity Date	ORIGINAL ISSUANCE	Net Proceeds At Issuance	Net Amount Outstanding at t=N	Months Outstanding at t=N	Average Net Outstanding in Year* z*	Weighted Outstanding Ratios	Effective Cost Rate (Table 2, Col. kk)	Weighted Debt Cost at t = N (h) * (i)
				(table 2, col. cc)	(table 2, col. qq)			((col e. * col. F)/12)	(col. q/col. q total)		
First Mortgage Bonds:											
(1)	4.44%, First Mortgage Bond	11/25/2014	11/15/2044	\$ 200,000,000	\$ 198,738,323	\$ 199,174,677	12	\$ 199,174,677.25	21.39%	4.48%	0.96%
(2)	4.47%, First Mortgage Bond	8/17/2015	8/15/2045	\$ 145,000,000	\$ 143,908,001	\$ 144,285,656	12	\$ 144,285,655.64	15.50%	4.52%	0.70%
(3)	3.89%, First Mortgage Bond	10/17/2016	10/15/2046	\$ 155,000,000	\$ 153,886,282	\$ 154,228,073	12	\$ 154,228,072.96	16.56%	3.93%	0.65%
(4)	2.67%, First Mortgage Bond	6/29/2020	6/15/2032	\$ 75,000,000	\$ 74,437,160	\$ 74,696,229	12	\$ 74,696,228.72	8.02%	2.74%	0.22%
(5)	3.43%, First Mortgage Bond	6/29/2020	6/15/2051	\$ 100,000,000	\$ 99,319,212	\$ 99,440,282	12	\$ 99,440,282.45	10.68%	3.47%	0.37%
(6)	5.64%, First Mortgage Bond	9/12/2023	9/15/2028	\$ 100,000,000	\$ 99,282,757	\$ 99,612,375	12	\$ 99,612,375.23	10.70%	5.81%	0.62%
(7)	5.73%, First Mortgage Bond	9/12/2023	9/15/2030	\$ 50,000,000	\$ 49,517,424	\$ 49,675,958	12	\$ 49,675,957.76	5.34%	5.90%	0.31%
(8)	5.00%, First Mortgage Bond	6/12/2025	9/15/2030	\$ 200,000,000	\$ 198,543,882	\$ 198,696,998	7	\$ 199,963,818.07	11.81%	5.16%	0.51%
				\$ 1,025,000,000	\$	\$ 1,019,810,248		\$ 931,077,068	100.000%		4.44% **

t = time
The current portion of long term debt is included in the Net Amount Outstanding at t = N in these calculations.
The outstanding amount (column (e)) for debt retired during the year is the outstanding amount at the last month it was outstanding.
* z = Average of monthly balances for months outstanding during the year (average of the balances for the 12 months of the year, with zero in months that the issuance is not outstanding in a month).
Interim (individual debenture) debt cost calculations shall be taken to four decimals in percentages (7.2300%, 4.2682%). Final Total Weighted Average Debt Cost for the Formula Rate shall be rounded to two decimals of a percent (7.02%).
** This Total Weighted Average Debt Cost will be shown on page 4, line 31, column 5 of formula rate Attachment H-11A.

TABLE 2: Effective Cost Rates For Traditional Front-Loaded Debt Issuances:

YEAR ENDED	12/31/2025											
Long Term Debt Issuances	Affiliate	(aa) Issue Date	(bb) Maturity Date	(cc) Amount Issued	(dd) (Discount) Premium at Issuance	(ee) Issuance Expense	(ff) Loss/Gain on Recacquired Debt	(gg) Net Proceeds	(hh) Net Proceeds Ratio	(ii) Coupon Rate	(iii) Annual Interest	(kk) Effective Cost Rate* (Yield to Maturity at Issuance, t = 0)
								(col. cc + col. dd - col. ee - col. ff)	(col. gg/col. cc)*100)		(col. cc * col. ii)	
(1)	4.44%, First Mortgage Bond	11/25/2014	11/15/2044	\$ 200,000,000	\$	\$ 1,261,677	\$	\$ 198,738,323	99.3692	0.0444	\$ 8,880,000	4.48%
(2)	4.47%, First Mortgage Bond	8/17/2015	8/15/2045	\$ 145,000,000	\$	\$ 1,091,999	\$	\$ 143,908,001	99.2469	0.0447	\$ 6,481,500	4.52%
(3)	3.89%, First Mortgage Bond	10/17/2016	10/15/2046	\$ 155,000,000	\$	\$ 1,113,718	\$	\$ 153,886,282	99.2815	0.0389	\$ 6,029,500	3.93%
(4)	2.67%, First Mortgage Bond	6/29/2020	6/15/2032	\$ 75,000,000	\$	\$ 562,840	\$	\$ 74,437,160	99.2495	0.0267	\$ 2,002,500	2.74%
(5)	3.43%, First Mortgage Bond	6/29/2020	6/15/2051	\$ 100,000,000	\$	\$ 680,788	\$	\$ 99,319,212	99.3182	0.0343	\$ 3,430,000	3.47%
(6)	5.64%, First Mortgage Bond	9/12/2023	9/15/2028	\$ 100,000,000	\$	\$ 717,243	\$	\$ 99,282,757	99.2828	0.0564	\$ 5,640,000	5.81%
(7)	5.73%, First Mortgage Bond	9/12/2023	9/15/2030	\$ 50,000,000	\$	\$ 482,576	\$	\$ 49,517,424	99.0348	0.0573	\$ 2,865,000	5.90%
(8)	5.00%, First Mortgage Bond	6/12/2025	9/15/2030	\$ 200,000,000	\$	\$ 1,456,118	\$	\$ 198,543,882	99.2719	0.0500	\$ 10,000,000	5.16%
	TOTALS			\$ 1,025,000,000	\$	\$ 7,366,959	\$	\$ 1,017,633,041			\$ 45,328,500	

* YTM at issuance calculated from an acceptable bond table or from YTM = Internal Rate of Return (IRR) calculation
Effective Cost Rate of Individual Debenture (YTM at issuance): the t=0 Cashflow C₀ equals Net Proceeds column (gg); Semi-annual (or other) interest cashflows (C₁, C₂, ..., C_n);

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-11A

(1)	(2)	(3)	(4)
Line No.	Reference	Transmission	Allocator
1	Gross Transmission Plant - Total	Attach H-11A, p. 2, line 2, col. 5 (NW A)	\$ 696,464,309
2	Net Transmission Plant - Total	Attach H-11A, p. 2, line 14, col. 5 (Phase B)	\$ 398,060,324
DSM EXPENSE			
3	Total DSM Allocated to Transmission	Attach H-11A, p. 3, line 9, col. 5	\$ 18,317,394
4	Annual Allocation Factor for DSM	(line 3 divided by line 1, col. 3)	2.633837%
GENERAL, INTANGIBLE, AND COMMON (G.I. & C) DEPRECIATION EXPENSE			
5	Total G, I, & C depreciation expense	Attach H-11A, p. 3, lines 11 & 13, col. 5	\$ 612,517
6	Annual allocation factor for G, I, & C depreciation expense	(line 5 divided by line 1, col. 3)	0.088073%
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-11A, p. 3, line 22, col. 5	\$ 5,324,311
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col. 3)	0.765576%
9	Annual Allocation Factor for Expense	Sum of line 4, 6, & 8	3.487486%
INCOME TAXES			
10	Total Income Taxes	Attach H-11A, p. 3, line 33, col. 5	\$ 6,327,665
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col. 3)	1.589623%
RETURN			
12	Return on Rate Base	Attach H-11A, p. 3, line 34, col. 5	\$ 25,441,530
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col. 3)	6.391368%
14	Annual Allocation Factor for Return	Sum of line 11 and 13	7.980990%

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-11A

Line No.	(1) Project Name	(2) RTEP Project Number	(3) Project Gross Plant	(4) Annual Allocation Factor For Expenses	(5) Annual Expense Charge	(6) Project Net Plant	(7) Annual Factor For Return	(8) Annual Return Charge	(9) Project Depreciation Expense	(10) Annual Revenue Requirement	(11) ROE Basis Pts Adder For Incentive Projects	(12) Additional Incentive Annual Allocation Factor For Return (Note F)	(13) Total Annual Revenue Requirement	(14) True-up Adjustment	(15) Net Revenue Requirement With True-up
			Notes C & D		(Page 1, Line 9)	(Col. 3 - Col. 4)	(Page D & H)	(Page 1, Line 14)	(Col. 6 - Col. 7)	(Note D)		(Page 2 Col. 6 - 7/Attachment H-11A, Page 4, line 29 /Page 2, Col. 11/100)			
1a	Reconductor Double - Dickerson and Doubt - Aqueduct - Dickerson 230 KV to 1200MW	02038	\$	4,523,669	3,487486%	\$157,762	\$	2,072,150	7.980990%	\$165,378	\$	134,353	\$457,493	\$	\$457,493
1b	Convert Doubt - Monocacy 138KV facilities to 230KV operation - Phase 2 of 02072	02072	\$	2,825,028	3,487486%	\$98,522	\$	1,410,593	7.980990%	\$112,579	\$	75,711	\$286,813	\$	\$286,813
1c	Terminal Equipment upgrade at Doubt substation	01507.2	\$	115,690	3,487486%	\$5,200	\$	120,385	7.980990%	\$9,608	\$	2,033	\$16,931	\$	\$16,931
1d	MT Storm - Doubt transmission line subside in Maryland - Total line mileage for APB is 2.71 miles	01027.3	\$	17,744,737	3,487486%	\$618,845	\$	15,098,917	7.980990%	\$1,205,043	\$	375,188	\$2,199,077	\$	\$2,199,077
1e	Control Substation - Reduce the Gemantown 138 KV wave trap, upgrade the bus conductor and adjust CT ratios.	02658.3	\$	597,445	3,487486%	\$20,838	\$	526,495	7.980990%	\$42,020	\$	8,006	\$70,861	\$	\$70,861
1f	Reconductor Double 138KV feeder 05047.17.00347.32	05047.17.00347.32	\$	2,620,009	3,487486%	\$91,404	\$	1,962,044	7.980990%	\$162,113	\$	36,893	\$266,210	\$	\$266,210
1g	Reconductor 14.3 miles of 556 AC SR with 795 AC SR from Old Chapel to Millville 138 KV and upgrade line spans at Old Chapel 138 KV and Millville 138 KV and rebase 1200 A wave trap at Millville 138 KV	01836	\$	13,563	0.000000%	\$0	\$	0,104	7.980990%	\$727	\$	440	\$1,167	\$	\$1,167
2.1	Reconfigure Double 500 KV station and upgrade terminal equipment to terminate new line	03800.0	\$	99,619	0.000000%	\$0	\$	99,619	7.980990%	\$7,951	\$	-	\$7,951	\$	\$7,951
2.2	CARROLL_CROSSMOUNT0138KV-RebaldLine	03800.13	\$	108,671	0.000000%	\$0	\$	108,671	7.980990%	\$8,673	\$	-	\$8,673	\$	\$8,673
2.3	GOBE-STONEWALL138KV-Phase5ACSR4575	03800.103	\$	112,479	0.000000%	\$0	\$	112,479	7.980990%	\$8,977	\$	-	\$8,977	\$	\$8,977
2.4	DOBBS-MILLVILLE138KV-Phase5ACSR4575	03800.105	\$	100,787	0.000000%	\$0	\$	100,787	7.980990%	\$8,044	\$	-	\$8,044	\$	\$8,044
2.5	DOUBLE FOLLGATE-RebaldFeeder	03800.413	\$	30,646	0.000000%	\$0	\$	30,646	7.980990%	\$2,446	\$	-	\$2,446	\$	\$2,446
2.6	REB-RebaldTerminal	03800.21	\$	44,027	0.000000%	\$0	\$	44,027	7.980990%	\$3,514	\$	-	\$3,514	\$	\$3,514
2.7	HYTNMVA1_ConverterKVAto230VPH	03800.114	\$	53,897	0.000000%	\$0	\$	53,897	7.980990%	\$4,301	\$	-	\$4,301	\$	\$4,301
2.8	DOBBS-RebaldLinePhase5	03800.414	\$	112,369	0.000000%	\$0	\$	112,369	7.980990%	\$8,968	\$	-	\$8,968	\$	\$8,968
2.9	202P-MW3-MechanicalOver-StoneWall	03800.104	\$	119,320	0.000000%	\$0	\$	119,320	7.980990%	\$9,523	\$	-	\$9,523	\$	\$9,523
2.10	AGUEDUCT-CROSSMOUNT230KV-RebaldLine	03800.125	\$	136,484	0.000000%	\$0	\$	136,484	7.980990%	\$10,893	\$	-	\$10,893	\$	\$10,893
2.11	AGUEDUCT-CROSSMOUNT230KV-RebaldLine	03800.127	\$	236,798	0.000000%	\$0	\$	236,798	7.980990%	\$18,899	\$	-	\$18,899	\$	\$18,899
2.12	STONEWALL-WOODDESS138KV-Conductor	03800.112	\$	26,452	0.000000%	\$0	\$	26,452	7.980990%	\$1,999	\$	-	\$1,999	\$	\$1,999
2.13	HYTNMVA1_ConverterKVAto230VPH	03800.111	\$	26,452	0.000000%	\$0	\$	26,452	7.980990%	\$2,111	\$	-	\$2,111	\$	\$2,111
2.14	DOBBS-500V-RebaldLineTermEq	03800.123	\$	64,294	0.000000%	\$0	\$	64,294	7.980990%	\$5,131	\$	-	\$5,131	\$	\$5,131
2.15	DOBBS-TransformerRebaldLineREDS	03800.123	\$	44,752	0.000000%	\$0	\$	44,752	7.980990%	\$3,572	\$	-	\$3,572	\$	\$3,572
2.16	TRANSFORMER-Transformer	03800.25	\$	2,910	0.000000%	\$0	\$	2,910	7.980990%	\$233	\$	-	\$233	\$	\$233
2.17	CARROLL_Edgeof230KVto500KVBus	03800.16	\$	161,480	0.000000%	\$0	\$	161,480	7.980990%	\$12,889	\$	-	\$12,889	\$	\$12,889
2.18	DOBBS-OOBECREER230KV-RebaldLine	03800.122	\$	244,086	0.000000%	\$0	\$	244,086	7.980990%	\$19,480	\$	-	\$19,480	\$	\$19,480
2.19	HYTNMVA1_ConverterKVAto230VPH	03800.152	\$	152,232	0.000000%	\$0	\$	152,232	7.980990%	\$11,900	\$	-	\$11,900	\$	\$11,900
2.2	AGUEDUCT-CROSSMOUNT230KV-RebaldLine	03800.126	\$	76,343	0.000000%	\$0	\$	76,343	7.980990%	\$6,003	\$	-	\$6,003	\$	\$6,003
2.21	CARROLL-TransformerRebaldLine	03800.15	\$	91,869	0.000000%	\$0	\$	91,869	7.980990%	\$7,330	\$	-	\$7,330	\$	\$7,330
2.22	ASPHEN-CROSSMOUNT230KV-Conductor	03800.124	\$	189,694	0.000000%	\$0	\$	189,694	7.980990%	\$15,139	\$	-	\$15,139	\$	\$15,139
2.23	GOBE-STONEWALL500KV-Phase5-Conductor	03800.103	\$	170,395	0.000000%	\$0	\$	170,395	7.980990%	\$13,615	\$	-	\$13,615	\$	\$13,615
2.24	MILLVILLE-STONEWALL500KV-RebaldLine	03800.104	\$	94,565	0.000000%	\$0	\$	94,565	7.980990%	\$7,547	\$	-	\$7,547	\$	\$7,547
2.25	DOBBS-MILLVILLE138KV-Overhead	03800.105	\$	157,391	0.000000%	\$0	\$	157,391	7.980990%	\$12,561	\$	-	\$12,561	\$	\$12,561
2.26	RINWOOD-RebaldLine38KVto138KV	03800.21	\$	56,514	0.000000%	\$0	\$	56,514	7.980990%	\$4,510	\$	-	\$4,510	\$	\$4,510
2.27	INWOOD-STONEWALL138KV-RebaldLine	03800.114	\$	6,368	0.000000%	\$0	\$	6,368	7.980990%	\$760	\$	-	\$760	\$	\$760
2.28	STONEWALL-RebaldWaveTrap	03800.103	\$	4,448	0.000000%	\$0	\$	4,448	7.980990%	\$355	\$	-	\$355	\$	\$355
2.29	MECHANICAL-STONEWALL138KV-Substation	03800.114	\$	567	0.000000%	\$0	\$	567	7.980990%	\$45	\$	-	\$45	\$	\$45
2.30	CHANCEFORD-CROSSMOUNT230KV-RebaldLine	03800.116	\$	392,766	0.000000%	\$0	\$	392,766	7.980990%	\$31,347	\$	-	\$31,347	\$	\$31,347
2.31	MECHANICAL-STONEWALL138KV-Rebald	03800.104	\$	8,010	0.000000%	\$0	\$	8,010	7.980990%	\$639	\$	-	\$639	\$	\$639
2.32	DOBBS-OOBECREER Material Transfer	03800.122	\$	1,611,149	0.000000%	\$0	\$	1,611,149	7.980990%	\$128,586	\$	-	\$128,586	\$	\$128,586
2.33	DOBBS-MILLVILLE138KV-RebaldLine	03800.129	\$	8,416	0.000000%	\$0	\$	8,416	7.980990%	\$672	\$	-	\$672	\$	\$672
2.34	GOBECREER-WOODDESS500KV-EdgeLine	03800.128	\$	68,207	0.000000%	\$0	\$	68,207	7.980990%	\$5,444	\$	-	\$5,444	\$	\$5,444
2.35	RebaldLine-CrossMOUNT230KV	03800.16	\$	28,459	0.000000%	\$0	\$	28,459	7.980990%	\$2,271	\$	-	\$2,271	\$	\$2,271
2.36	ControlRoom-RebaldStructure1	03800.16	\$	35	0.000000%	\$0	\$	35	7.980990%	\$3	\$	-	\$3	\$	\$3
3	Transmission Enhancement Credit taken to Attachment H-11A, Page 1, Line 7, Col. 3														
4	Additional TEC Incentive Revenue taken to Attachment H-11A, Page 3, Line 37, Col. 3												\$0.00	\$3,699,008	

Notes
A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-11A.
B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-11A.
C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project-in-service.
D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation.
E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-11A, page 3, line 10.
F Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder.
G True-up adjustment is calculated on the project true-up schedule, attachment 12 column A. Enter values in Col. 14 as negative.
H Based on a 13-month average.

TEC Worksheet Support
Net Plant Detail

Line No.	Project Name	RIEP Project Number	Project Gross Plant (Note A)	Dec-24 (Note D)	Jan-25 (Note D)	Feb-25 (Note D)	Mar-25 (Note D)	Apr-25 (Note D)	May-25 (Note D)	Jun-25 (Note D)	Jul-25 (Note D)	Aug-25 (Note D)	Sep-25 (Note D)	Oct-25 (Note D)	Nov-25 (Note D)	Dec-25 (Note D)
1a	Reconductor Doubs - Dickerson and Doubs - Aqueduct - Dickerson 230 kV to 1200MVA	b0238	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669
1b	Convert Doubs - Monocacy 138kV facilities to 230kV operation - Phase 2 of b0322	b0373	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028
1c	Terminal Equipment upgrade at Doubs substation	b1507.2	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690	\$ 151,690
1d	Mt Storm - Doubs transmission line rebuild in Maryland - Total line mileage for APS is 2.71 miles	b1507.3	\$ 17,744,737	\$ 17,744,689	\$ 17,744,689	\$ 17,744,745	\$ 17,744,745	\$ 17,744,745	\$ 17,744,745	\$ 17,744,745	\$ 17,744,745	\$ 17,744,745	\$ 17,744,745	\$ 17,744,745	\$ 17,744,745	\$ 17,744,745
1e	Carroll Substation: Replace the Germantown 138 kV	b2688.3	\$ 597,445	\$ 597,445	\$ 597,445	\$ 597,445	\$ 597,445	\$ 597,445	\$ 597,445	\$ 597,445	\$ 597,445	\$ 597,445	\$ 597,445	\$ 597,445	\$ 597,445	\$ 597,445
1f	Replace Meadow Brook 138kV breaker	b0347.17-b0347.32	\$ 2,620,909	\$ 2,620,909	\$ 2,620,909	\$ 2,620,909	\$ 2,620,909	\$ 2,620,909	\$ 2,620,909	\$ 2,620,909	\$ 2,620,909	\$ 2,620,909	\$ 2,620,909	\$ 2,620,909	\$ 2,620,909	\$ 2,620,909
1g	Reconductor 14.3 miles of 556 ACSR with 795 ACSR from Old Chapel to Millville 138 kV and upgrade line risers at Old Chapel 138 kV and Millville 138 kV and replace 1200 A wave trap at Millville 138 kV	b1835	\$ 13,563	\$ 13,563	\$ 13,563	\$ 13,563	\$ 13,563	\$ 13,563	\$ 13,563	\$ 13,563	\$ 13,563	\$ 13,563	\$ 13,563	\$ 13,563	\$ 13,563	\$ 13,563
2.1	Reconfigure Doubs 500 kV station and upgrade terminal equipment to terminate new line	b3800.8	\$ 99,619	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 645,530	\$ 649,513
2.2	CARROLL-GERMANTOWN138KV-RebuildLine	b3800.13	\$ 108,671	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 680,936	\$ 731,790
2.3	GORE-STONWALL138KV-Rebid94ACSR45/7S	b3800.103	\$ 112,479	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 698,459	\$ 763,765
2.4	DOUBS-MILLVILLE138KV-Rebid954ACSR45/7	b3800.105	\$ 100,787	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 648,025	\$ 682,200
2.5	DOUBLETOLLGATE-ReplaceBreaker	b3800.413	\$ 30,646	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 198,442	\$ 199,959
2.6	REID-ReplaceTerminalEquipment	b3800.21	\$ 44,027	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 228,189	\$ 344,168
2.7	STONWALL-Inst3BrkrBayFor2IntrconPt	b3800.114	\$ 53,897	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 330,653	\$ 370,005
2.8	DOUBS-Rep1500KVBreaker#55	b3800.414	\$ 112,369	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 705,681	\$ 755,118
2.9	2022PJM3-Mechanicstown-Stonewall L	b3800.104	\$ 112,320	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 751,350	\$ 799,811
2.10	AQUEDUCT-DICKERSON230KV-RebidTwrLn	b3800.125	\$ 136,484	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 878,085	\$ 896,208
2.11	AQUEDUCT-DICKERSON230KV-RebidTwrLn	b3800.127	\$ 236,798	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,539,106	\$ 1,539,269
2.12	STONWALL-WOODSIDE138KV#2-ConstTiel.	b3800.112	\$ 24,492	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 152,202	\$ 166,189
2.13	STONWALL-WOODSIDE138KV#1-ConstTiel.	b3800.111	\$ 26,452	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 164,324	\$ 179,551
2.14	DOUBS-500KV-RetrnRepVsrTrmlEq	b3800.123	\$ 64,294	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 440,073	\$ 431,745
2.15	DOUBS-TrnmatNewLnRepl500KVBrkr&DS	b3800.123	\$ 44,752	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 284,914	\$ 296,856
2.16	TANEYTONW#1-TerminalFiber	b3800.25	\$ 2,919	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 18,951	\$ 18,992
2.17	CARROLL-Expand230KVSubToRingBus	b3800.16	\$ 161,490	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,212,897	\$ 886,475
2.18	DOUBS-GOOSECREEK500KV-RebuildLine	b3800.122	\$ 244,086	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,546,635	\$ 1,626,482
2.19	DICKERSON-DOUBS230KV-RebuildLineUnd	b3800.125	\$ 150,232	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 943,393	\$ 1,009,628
2.20	AQUEDUCT-DOUBS230KV-RebuildLineUndr	b3800.126	\$ 76,343	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 473,946	\$ 518,509
2.21	CARROLL-HUNTERSTOWN230KV-ConstNewLn	b3800.15	\$ 91,849	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 458,233	\$ 735,801
2.22	ASPEN-DOUBS500KV-ConstNewLine	b3800.124	\$ 189,694	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,171,689	\$ 1,294,331
2.23	GORE-STONWALL500KV-RebidLnConducto	b3800.103	\$ 170,595	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,063,313	\$ 1,134,423
2.24	MILLVILLE-STONWALL500KV-RebidLnOvr	b3800.104	\$ 94,565	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 558,281	\$ 641,060
2.25	DOUBS-MILLVILLE500KV-RebidLnOvrbl	b3800.105	\$ 157,391	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 981,727	\$ 1,064,357
2.26	RINGGOLD-Replace138KVBrkr&Relays	b3800.21	\$ 56,514	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 338,658	\$ 396,021
2.27	INWOOD-STONWALL138KV-ReterminateLi	b3800.114	\$ 9,398	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 64,564	\$ 57,616
2.28	STONWALL-ReplaceWaveTrap	b3800.103	\$ 4,448	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 28,912	\$ 28,912
2.29	MECHANICSTN-STONWALL138KV-Reterminat	b3800.114	\$ 567	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,684	\$ 3,684
2.30	CHANCEFORD-DOUBS500KV-InstSpanToCus	b3800.116	\$ 392,766	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,548,357	\$ 2,557,597
2.31	MECHANICSTOWN-MILLVILLE138KV-Rebuil	b3800.104	\$ 8,010	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 51,650	\$ 52,481
2.32	DOUBS-GOOSECREEK Material Transfer	b3800.122	\$ 1,611,149	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,472,471	\$ 10,472,471
2.33	DOUBS-MILLVILLE138KV-RebidLn	b3800.129	\$ 8,416	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 51,840	\$ 57,567
2.34	GOOSECREEK-WOODSIDE500KV-ExtendLine	b3800.128	\$ 68,207	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 374,987	\$ 511,704
2.35	RealEstate-Carroll-RealEstateProc	b3800.16	\$ 28,459	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 369,961
2.36	Carroll-MtAiryRebuild Structure1	b3800.16	\$ 35	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 65	\$ 389

NOTE [A] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[D] Company records

TEC Worksheet Support
Net Plant Detail

Attachment H -11A, Attachment 11a
page 2 of 2
For the 12 months ended 12/31/2025

Accumulated Depreciation (Note B)	Dec-24 (Note D)	Jan-25 (Note D)	Feb-25 (Note D)	Mar-25 (Note D)	Apr-25 (Note D)	May-25 (Note D)	Jun-25 (Note D)	Jul-25 (Note D)	Aug-25 (Note D)	Sep-25 (Note D)	Oct-25 (Note D)	Nov-25 (Note D)	Dec-25 (Note D)	Project Net Plant (Note B & C)
\$ 2,451,518	\$ 2,384,342	\$ 2,395,538	\$ 2,406,734	\$ 2,417,930	\$ 2,429,126	\$ 2,440,322	\$ 2,451,518	\$ 2,462,715	\$ 2,473,911	\$ 2,485,107	\$ 2,496,303	\$ 2,507,499	\$ 2,518,695	\$2,072,150
\$ 1,414,435	\$ 1,376,580	\$ 1,382,889	\$ 1,389,198	\$ 1,395,508	\$ 1,401,817	\$ 1,408,126	\$ 1,414,435	\$ 1,420,745	\$ 1,427,054	\$ 1,433,363	\$ 1,439,672	\$ 1,445,981	\$ 1,452,291	\$1,410,593
\$ 31,304	\$30,288	\$30,457	\$30,627	\$30,796	\$30,965	\$31,135	\$31,304	\$31,474	\$31,643	\$31,812	\$31,982	\$32,151	\$32,320	\$120,385
\$ 2,645,820	\$2,458,226	\$2,489,491	\$2,520,757	\$2,552,022	\$2,583,288	\$2,614,554	\$2,645,820	\$2,677,085	\$2,708,351	\$2,739,617	\$2,770,882	\$2,802,148	\$2,833,414	\$15,098,917
\$ 709,950	\$66,947	\$67,615	\$68,282	\$68,949	\$69,616	\$70,283	\$70,950	\$71,617	\$72,285	\$72,952	\$73,619	\$74,286	\$74,953	\$526,405
\$ 714,966	\$696,619	\$699,677	\$702,735	\$705,793	\$708,850	\$711,908	\$714,966	\$718,024	\$721,081	\$724,139	\$727,197	\$730,254	\$733,312	\$1,905,944
\$ 4,459	\$4,239	\$4,276	\$4,313	\$4,349	\$4,386	\$4,423	\$4,459	\$4,496	\$4,533	\$4,569	\$4,606	\$4,643	\$4,679	\$9,104
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$99,619
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$108,671
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$112,479
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,787
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,646
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$44,027
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$53,897
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$112,369
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$119,320
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$136,484
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$236,798
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,492
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,452
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$64,294
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$44,752
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,919
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$161,490
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$244,086
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150,232
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$76,343
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$91,849
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$189,694
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$170,595
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$94,565
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$157,391
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$56,514
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,398
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,448
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$567
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$392,766
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,010
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,611,149
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,416
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$68,207
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,459
\$ -	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35

NOTE

[B] Utilizing a 13-month average.

[C] Taken to Attachment 11, Page 2, Col. 6

[D] Company records

TEC - True-up
To be completed after Attachment 11 for the True-up Year is updated using actual data

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Line No.	Project Name	RTEP Project Number	Actual Revenues for Attachment 11	Projected Annual Revenue Requirement	% of Total Revenue Requirement	Revenue Received	Actual Annual Revenue Requirement	True-up Adjustment Principal Over/(Under)	Applicable Interest Rate Over/(Under)	Total True-up Adjustment with Interest Over/(Under)
			Attachment 11 line 26, col E	Attachment 11 p 2 of 2, col. 15	Col d, line 2 / Col. d, line 3	Col c, line 1 * Col. e	Actual Attachment 11 p 2 of 2, col. 15	Col. f - Col. g	Col. h line 2x / Col. h line 3 * Col. j line 4	Col. h + Col. i
1	[A] Actual RTEP Credit Revenues for true-up year		3,499,203							
1a	Reconductor Doubs - Dickerson and Doubs - Aq	b0238		488,154	0.14	488,000	457,493	30,506	4,784	35,290
1b	Convert Doubs - Monocacy 138kV facilities to 230	b0373		305,878	0.09	305,781	286,813	18,968	2,974	21,943
1c	Terminal Equipment upgrade at Doubs substation	b1507.2		17,923	0.01	17,917	16,931	987	155	1,141
1d	Mt Storm - Doubs transmission line rebuild in Ma	b1507.3		2,314,417	0.66	2,313,686	2,199,077	114,609	17,972	132,581
1e	Carroll Substation: Replace the Germantown 138	b2688.3		74,732	0.02	74,708	70,861	3,847	603	4,450
1f	Replace Meadow Brook 138kV breaker	b0347.17-b0347.32		297,476	0.08	297,382	280,210	17,172	2,693	19,865
1g	Reconductor 14.3 miles of 556 ACSR with 795 A	b1835		1,729	0.00	1,729	1,167	562	88	651
2.1	Reconfigure Doubs 500 kV station and upgrade t	b3800.8		-	-	-	7,951	(7,951)	(1,247)	(9,197)
2.2	CARROLL-GERMANTOWN138KV-RebuildLine	b3800.13		-	-	-	8,673	(8,673)	(1,360)	(10,033)
2.3	GORE-STONWAL138KV-Rebld954ACSR45/7S	b3800.103		-	-	-	8,977	(8,977)	(1,408)	(10,385)
2.4	DOUBS-MILLVILLE138KV-Rebld954ACSR45/7	b3800.105		-	-	-	8,044	(8,044)	(1,261)	(9,305)
2.5	DOUBLETOLLGATE-ReplaceBreaker	b3800.413		-	-	-	2,446	(2,446)	(384)	(2,829)
2.6	REID-ReplaceTerminalEquipment	b3800.21		-	-	-	3,514	(3,514)	(551)	(4,065)
2.7	STONEWALL-Inst3BrkrBayFor2IntrconPt	b3800.114		-	-	-	4,301	(4,301)	(675)	(4,976)
2.8	DOUBS-Rep1500kVBreker#55	b3800.414		-	-	-	8,968	(8,968)	(1,406)	(10,374)
2.9	2022PJM3-Mechanicstown-Stonewall L	b3800.104		-	-	-	9,523	(9,523)	(1,493)	(11,016)
2.10	AQUEDUCT-DICKERSON230KV-RebldTwrLn	b3800.125		-	-	-	10,893	(10,893)	(1,708)	(12,601)
2.11	AQUEDUCT-DICKERSON230KV-RebldTwrLn	b3800.127		-	-	-	18,899	(18,899)	(2,964)	(21,862)
2.12	STONEWALL-WOODSIDE138KV#2-ConstTieL	b3800.112		-	-	-	1,955	(1,955)	(307)	(2,261)
2.13	STONEWALL-WOODSIDE138KV#1-ConstTieL	b3800.111		-	-	-	2,111	(2,111)	(331)	(2,442)
2.14	DOUBS-500kVRetrmReplVArTrmnlEqu	b3800.123		-	-	-	5,131	(5,131)	(805)	(5,936)
2.15	DOUBS-TrmnatNewLnRepl500kVBkr&DS	b3800.123		-	-	-	3,572	(3,572)	(560)	(4,132)
2.16	TANEYTOWN#1-TerminalFiber	b3800.25		-	-	-	233	(233)	(37)	(269)
2.17	CARROLL-Expand230kVSubToRingBus	b3800.16		-	-	-	12,889	(12,889)	(2,021)	(14,910)
2.18	DOUBS-GOOSECREEK500KV-RebuildLine	b3800.122		-	-	-	19,480	(19,480)	(3,055)	(22,535)
2.19	DICKERSON-DOUBS230KV-RebuildLineUnd	b3800.125		-	-	-	11,990	(11,990)	(1,880)	(13,870)
2.20	AQUEDUCT-DOUBS230KV-RebuildLineUndr	b3800.126		-	-	-	6,093	(6,093)	(955)	(7,048)
2.21	CARROLL-HUNTERSTOWN230KV-ConstNewLir	b3800.15		-	-	-	7,330	(7,330)	(1,149)	(8,480)
2.22	ASPEN-DOUBS500KV-ConstNewLine	b3800.124		-	-	-	15,139	(15,139)	(2,374)	(17,513)
2.23	GORE-STONWALL500KV-RebldLnConducto	b3800.103		-	-	-	13,615	(13,615)	(2,135)	(15,750)
2.24	MILLVILLE-STONWALL500KV-RebldLnOvr	b3800.104		-	-	-	7,547	(7,547)	(1,183)	(8,731)
2.25	DOUBS-MILLVILLE500KV-RebldLnOvrbl	b3800.105		-	-	-	12,561	(12,561)	(1,970)	(14,531)
2.26	RINGGOLD-Replace138kVBkr&Relays	b3800.21		-	-	-	4,510	(4,510)	(707)	(5,218)
2.27	INWOOD-STONWALL138KV-ReterminateLi	b3800.114		-	-	-	750	(750)	(118)	(868)
2.28	STONEWALL-ReplaceWaveTrap	b3800.103		-	-	-	355	(355)	(56)	(411)
2.29	MECHANICSTN-STONWALL138KV-Reterminat	b3800.114		-	-	-	45	(45)	(7)	(52)
2.30	CHANCEFORD-DOUBS500KV-InstSpanToCus	b3800.116		-	-	-	31,347	(31,347)	(4,915)	(36,262)
2.31	MECHANICSTOWN-MILLVILLE138KV-Rebuil	b3800.104		-	-	-	639	(639)	(100)	(740)
2.32	DOUBS-GOOSECREEK Material Transfer	b3800.122		-	-	-	128,586	(128,586)	(20,163)	(148,749)
2.33	DOUBS-MILLVILLE138KV-RebuildLine	b3800.129		-	-	-	672	(672)	(105)	(777)
2.34	GOOSECREEK-WOODSIDE500KV-ExtendLine	b3800.128		-	-	-	5,444	(5,444)	(854)	(6,297)
2.35	RealEstate-Carroll-RealEstateProcur	b3800.16		-	-	-	2,271	(2,271)	(356)	(2,627)
2.36	Carroll-MtAiry/Rebuild Structure1	b3800.16		-	-	-	3	(3)	(0)	(3)
3	Subtotal			3,500,308			3,699,008	(199,805)		(231,136)
4	Total Interest (Sourced from Attachment 13a, line 46)									(31,331.30)

NOTE [A] Amount included in revenues reported on pages 328-330 of FERC Form 1.

NITS Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2025 Available June 15, 2026 Note [b] \$64,001,032	-	2025 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 1, 2024 Note [b] \$66,172,584	=	True-up Adjustment - Over (Under) Recovery \$2,171,552
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An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorata over 2027

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-25	0.6125%	0.0061	0.0833	0.0005	-
2	Feb-25	0.0061	0.0061	0.1667	0.0010	-
3	Mar-25	0.0061	0.0061	0.2500	0.0015	0.0031
4	Apr-25	0.0061	0.0061	0.3364	0.0021	-
5	May-25	0.0061	0.0061	0.4197	0.0026	-
6	Jun-25	0.0061	0.0061	0.5031	0.0031	0.0077
7	Jul-25	0.0061	0.0061	0.5941	0.0036	-
8	Aug-25	0.0061	0.0061	0.6774	0.0041	-
9	Sep-25	0.0061	0.0061	0.7608	0.0047	0.0124
10	Oct-25	0.0061	0.0061	0.8566	0.0052	-
11	Nov-25	0.0061	0.0061	0.9399	0.0058	-
12	Dec-25	0.0061	0.0061	1.0232	0.0063	0.0173
13			Year 1 True-Up Adjustment + Interest	1.0405		
14	Jan-26	0.0061	0.0061	1.0405	0.0064	-
15	Feb-26	0.0061	0.0061	1.0405	0.0064	-
16	Mar-26	0.0061	0.0061	1.0405	0.0064	0.0191
17	Apr-26	0.0061	0.0061	1.0596	0.0065	-
18	May-26	0.0061	0.0061	1.0596	0.0065	-
19	Jun-26	0.0061	0.0061	1.0596	0.0065	0.0195
20	Jul-26	0.0061	0.0061	1.0791	0.0066	-
21	Aug-26	0.0061	0.0061	1.0791	0.0066	-
22	Sep-26	0.0061	0.0061	1.0791	0.0066	0.0198
23	Oct-26	0.0061	0.0061	1.0989	0.0067	-
24	Nov-26	0.0061	0.0061	1.0989	0.0067	-
25	Dec-26	0.0061	0.0061	1.0989	0.0067	0.0202
26			Year 2 True-Up Adjustment + Interest	1.1191		
27			Principle Amortization	0.09326		
28			Interest Amortization	0.00314	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0964		
30	Jan-27	0.0061	0.0061	1.0227	0.0063	-
31	Feb-27	0.0061	0.0061	0.9263	0.0057	-
32	Mar-27	0.0061	0.0061	0.8299	0.0051	0.0170
33	Apr-27	0.0061	0.0061	0.7505	0.0046	-
34	May-27	0.0061	0.0061	0.6541	0.0040	-
35	Jun-27	0.0061	0.0061	0.5577	0.0034	0.0120
36	Jul-27	0.0061	0.0061	0.4733	0.0029	-
37	Aug-27	0.0061	0.0061	0.3769	0.0023	-
38	Sep-27	0.0061	0.0061	0.2805	0.0017	0.0069
39	Oct-27	0.0061	0.0061	0.1911	0.0012	-
40	Nov-27	0.0061	0.0061	0.0947	0.0006	-
41	Dec-27	0.0061	0.0061	(0.0017)	(0.0000)	0.0017
42			Year 3 True-Up Adjustment + Interest	(0.0000)		
43			Total Amount Refunded/Surcharged	1.1568		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1568		
46	Base Over (Under) Recovery			\$2,171,552		
47	Interest			\$340,520		
48	Total Over (Under) Recovery plus True-Up with Interest			\$2,512,072		

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

TEC Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2025 Available June 15, 2026 Note [b] \$3,699,008	-	2025 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 1, 2024 Note [b] \$3,499,203	=	True-up Adjustment - Over (Under) Recovery (\$199,805)
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An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorata over 2027

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-25	0.6125%	0.0061	0.0833	0.0005	-
2	Feb-25	0.0061	0.0061	0.1667	0.0010	-
3	Mar-25	0.0061	0.0061	0.2500	0.0015	0.0031
4	Apr-25	0.0061	0.0061	0.3364	0.0021	-
5	May-25	0.0061	0.0061	0.4197	0.0026	-
6	Jun-25	0.0061	0.0061	0.5031	0.0031	0.0077
7	Jul-25	0.0061	0.0061	0.5941	0.0036	-
8	Aug-25	0.0061	0.0061	0.6774	0.0041	-
9	Sep-25	0.0061	0.0061	0.7608	0.0047	0.0124
10	Oct-25	0.0061	0.0061	0.8566	0.0052	-
11	Nov-25	0.0061	0.0061	0.9399	0.0058	-
12	Dec-25	0.0061	0.0061	1.0232	0.0063	0.0173
13			Year 1 True-Up Adjustment + Interest	1.0405		
14	Jan-26	0.0061	0.0061	1.0405	0.0064	-
15	Feb-26	0.0061	0.0061	1.0405	0.0064	-
16	Mar-26	0.0061	0.0061	1.0405	0.0064	0.0191
17	Apr-26	0.0061	0.0061	1.0596	0.0065	-
18	May-26	0.0061	0.0061	1.0596	0.0065	-
19	Jun-26	0.0061	0.0061	1.0596	0.0065	0.0195
20	Jul-26	0.0061	0.0061	1.0791	0.0066	-
21	Aug-26	0.0061	0.0061	1.0791	0.0066	-
22	Sep-26	0.0061	0.0061	1.0791	0.0066	0.0198
23	Oct-26	0.0061	0.0061	1.0989	0.0067	-
24	Nov-26	0.0061	0.0061	1.0989	0.0067	-
25	Dec-26	0.0061	0.0061	1.0989	0.0067	0.0202
26			Year 2 True-Up Adjustment + Interest	1.1191		
27			Principle Amortization	0.09326		
28			Interest Amortization	0.00314	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0964		
30	Jan-27	0.0061	0.0061	1.0227	0.0063	-
31	Feb-27	0.0061	0.0061	0.9263	0.0057	-
32	Mar-27	0.0061	0.0061	0.8299	0.0051	0.0170
33	Apr-27	0.0061	0.0061	0.7505	0.0046	-
34	May-27	0.0061	0.0061	0.6541	0.0040	-
35	Jun-27	0.0061	0.0061	0.5577	0.0034	0.0120
36	Jul-27	0.0061	0.0061	0.4733	0.0029	-
37	Aug-27	0.0061	0.0061	0.3769	0.0023	-
38	Sep-27	0.0061	0.0061	0.2805	0.0017	0.0069
39	Oct-27	0.0061	0.0061	0.1911	0.0012	-
40	Nov-27	0.0061	0.0061	0.0947	0.0006	-
41	Dec-27	0.0061	0.0061	(0.0017)	(0.0000)	0.0017
42			Year 3 True-Up Adjustment + Interest	(0.0000)		
43			Total Amount Refunded/Surcharged	1.1568		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1568		
46	Base Over (Under) Recovery				-\$199,805	
47	Interest				-\$31,331	
48	Total Over (Under) Recovery plus True-Up with Interest				-\$231,136	

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

Line	(A) Month	(B) PJM Bill NITS Charge Code (A)	-	(C) True-up (B)	-	(D) Other (C)	=	(E) Total
1	January	5,626,922						5,626,922
2	February	5,082,382						5,082,382
3	March	5,626,922						5,626,922
4	April	5,445,409						5,445,409
5	May	5,626,922						5,626,922
6	June	5,445,409						5,445,409
7	July	5,626,922						5,626,922
8	August	5,626,922						5,626,922
9	September	5,445,409						5,445,409
10	October	5,626,922						5,626,922
11	November	5,445,409						5,445,409
12	December	5,626,922						5,626,922
13	Total	66,252,473		53,780		26,110		66,172,584

Line	Month	(B) PJM Bill TEC Charge Code (A)	-	(C) True-up (B)	-	(D) Other (C)	=	(E) Total
14	January	325,472						325,472
15	February	325,472						325,472
16	March	325,472						325,472
17	April	325,472						325,472
18	May	325,472						325,472
19	June	325,472						325,472
20	July	325,472						325,472
21	August	325,472						325,472
22	September	325,472						325,472
23	October	325,472						325,472
24	November	325,472						325,472
25	December	325,472						325,472
26	Total	3,905,668		405,359		1,106		3,499,203

Notes

(A) Amounts represent a subset of the total PJM bill for the entire AP Zone

(B) The PJM NITS & TEC charges will include a true-up for the (over)/under recovery from a prior rate period. The total without true-up for NITS and TEC will be taken to Attachment 12 and Attachment 13 respectively.

(C) Any charges shall be entered as positives and refunds shall be entered as negatives. Includes any necessary prior period adjustments including those identified through the discovery or challenge procedures, as defined within the protocols.

Other Rate Base Items

Ln.	Text Description (B)	Alicator utilized (F)	Other Rate Base Items												Average (a)	
			(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)		(O)
			2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025
			December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	
1	Prepayments - FERC Account No. 166 (d) (a)															
1.01	Prepayments	GP	191,450	20,716	168,337	139,900	97,608	64,463	36,807	241,531	244,776	208,867	113,596	377,256	225,437	171,942
1.02	Prepayments	W/S	2,449	14,956	12,830	11,237	11,574	9,950	11,709	9,965	8,200	6,425	4,960	3,464	3,861	6,000
2	Sum of Lines 1.01 through 1.02		193,849	35,672	181,167	144,139	109,181	74,373	42,116	271,488	252,995	216,592	117,587	280,720	229,038	180,632
2.01	FERC Form No. 1, p.111.57.c & d															
3	Materials & Supplies - FERC Account No. 154															
	FERC Form No. 1, p.227.c & 16.c															
4	Land held for Future Use - FERC Account No. 105															
	FERC Form No. 1, p.214.a.d															
5	Unfunded Reserve															
6	FERC Account No. 228.1 (d)															
6.01	Accumulated Provision for injuries and damages	W/S	-	-	(8,964)	-	-	-	-	-	-	-	-	-	-	(690)
6.02	Accumulated Provision for workers compensation	W/S	(45,554)	(57,851)	(57,851)	(54,293)	(54,293)	(54,293)	(53,453)	(53,453)	(53,453)	(56,154)	(56,154)	(56,154)	(53,729)	(54,296)
7	Sum of Lines 6.01 through 6.02		(45,554)	(57,851)	(66,814)	(54,293)	(54,293)	(54,293)	(53,453)	(53,453)	(53,453)	(56,154)	(56,154)	(56,154)	(53,729)	(54,896)
8	FERC Account No. 228.2 (d)															
8.01																
8.02																
9	Sum of Lines 8.01 through 8.02															
10	FERC Account No. 228.3 (d)															
10.01																
10.02																
11	Sum of Lines 10.01 through 10.02															
12	FERC Account No. 228.4 (d)															
12.01																
12.02																
13	Sum of Lines 12.01 through 12.02															
14	FERC Account No. 242 (d)															
14.01	Misc current and accrued liability - emp incentive como award	W/S	(260,518)	(189,569)	(231,462)	(137,808)	(153,120)	(191,399)	(229,679)	(267,959)	(306,239)	(344,519)	(382,799)	(421,079)	(428,444)	(272,661)
14.02	Sum of Lines 14.01 through 14.02		(260,518)	(189,569)	(231,462)	(137,808)	(153,120)	(191,399)	(229,679)	(267,959)	(306,239)	(344,519)	(382,799)	(421,079)	(428,444)	(272,661)
15																
16	Other Reserves (d)															
16.01																
16.02																
17	Sum of Lines 16.01 through 16.02															
18	(c) Total Unfunded Reserve (Line 7 + Line 9 + Line 11 + Line 13 + Line 15 + Line 17)															1327,557

Notes
 (a) Average calculated as [Sum of Columns (C) through (O)] ÷ 13
 (b) Balances in Col. (B) could be added or removed without a FPA Section 305 filing
 (c) Included as a credit to rate base on Attachment H-11A, case 2, lines 24. Enter credit balances as negatives.
 (d) Line items listed are either partially or wholly allocated to transmission and monthly amounts includes transmission-related balances only
 (e) Prepayments shall exclude prepayments of income taxes
 (f) Alicator utilized are TC, TP, GP, WS, or EXCL. Any line item allocated by "EXCL" will only show year-end balances

Excess and Deficient ADIT
Income Tax Adjustments Worksheet

COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	
Line No.	Description	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non-Protected (N)
Non-property (Note A):								
1	Account 190							
1a	Accrued Taxes: FICA on Vacation Accrual	325		10		2	108	217 N
1b	Accrued Taxes: Tax Audit Reserves	10,083		10		2	3,361	6,722 N
1c	Accum Prov For Inj and Damage-Workers Comp	1,942		10		2	647	1,295 N
1d	Accum Prov: Asbestos Accrual	33,330		10		2	11,110	22,220 N
1e	Capital Loss Carryforward - WV RTA	16		10		2	5	11 N
1f	Capital Loss Carryforward State & Local RTA	(52)		10		2	(17)	(35) N
1g	Deferred Compensation Expense	1,532		10		2	511	1,022 N
1h	FAS 112 - Medical Benefit Accrual	2,654		10		2	885	1,770 N
1i	FAS 123R - Performance Shares	578		10		2	193	385 N
1j	FE Service Timing Allocation	8,890		10		2	2,963	5,927 N
1k	Federal Long Term - Unprotected	14,626		10		2	4,875	9,751 N
1l	Federal Long Term - Protected	132,180		10		2	44,060	88,120 N
1m	Incentive Compensation	12,285		10		2	4,095	8,190 N
1n	NOL Deferred Tax Asset - LT VA	(404)		10		2	(135)	(269) N
1o	NOL Deferred Tax Asset - LT WV	(3,740)		10		2	(1,247)	(2,493) N
1p	Pension EDCP-SERP Payments	1,388		10		2	463	925 N
1q	Pensions Expense	95,143		10		2	31,714	63,429 N
1r	SCO1 Timing Allocation	1,009		10		2	336	673 N
1s	Vacation Pay Accrual	2,763		10		2	921	1,842 N
1t	WV STIP	(508)		10		2	(169)	(339) N
2	Account 282							
2a								
3	Account 283							
3a	Deferred Charge-EIB	(12,506)		10		2	(4,169)	(8,337) N
3b	Misc Current Liability	(294)		10		2	(98)	(196) N
3c	Pension/OPEB : Other Def Cr. or Dr.	(36,609)		10		2	(12,203)	(24,406) N
3d	State Income Tax Deductible	13,934		10		2	4,645	9,290 N
3e	Storm Damage	(9,574)		10		2	(3,191)	(6,383) N
3f	Vegetation Management	163,984		10		2	54,661	109,322 N
4	Non-property gross up for Taxes	159,938	(237)				53,233	106,467 N & P
5	Total Non-Property	592,913	(237)				197,559	395,117

Line No.	Description	(Excess)/Deficient ADIT Transmission - Beginning Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non-Protected (N)
Property (Note A):								
6	Property Book-Tax Timing Difference - Account 190	5,532,741	23,444	ARAM	ARAM	42,411	5,513,774	N & P
7	Property Book-Tax Timing Difference - Account 282	(35,381,205)	(129,828)	ARAM	ARAM	(641,702)	(34,869,331)	N & P
8	Property Book-Tax Timing Difference - Account 283	-	-	ARAM	ARAM	-	-	N & P
9	Property Gross up for Taxes	(11,178,808)	113,726			(221,045)	(10,844,037)	N & P
10	Total Property (Total of lines 6 thru 9)	(41,027,272)	7,342			(820,335)	(40,199,594)	
11	Amortized Excess/Deficient ADITs (Note C)							
12	Total Non-Property & Property Amortization, excluding gross up for taxes (Total of lines 1-3,6-8 and 11) (Note G)					(454,965)		N & P

Notes:

- A Upon a tax rate change (federal, state), the Company remeasures its deferred tax assets and liabilities to account for the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within PowerTax and Tax Provision, which maintain both the timing difference and APB11 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.
- B Beginning balance of year is the end of the prior year balance as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- C In the event the Company populates the data enterable fields, it will support the data entered as just and reasonable in its annual update
- D The amortization periods shall be consistent with the following:
Protected Property & Non-Protected Property: ARAM, or directly assigned based on average remaining life of assets for property items not in PowerTax
Protected Non-Property & Non-Protected Non-Property will be directly assigned and presented in the table above
- E The amortization of the tax reg asset/liability will occur through FERC income statement Accounts 410.1. and 411.1 for property and 410.1 for non-property
- F Ending balance of year is the end of current year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- G The amortization gross-up for taxes occurs on Attachment H-11A, page 3, line 32, Col. 3. ARO related EDIT shall not be included within the formula rate.

Abandoned Plant

Line No.	Project Name (A)	RTEP Project Number	Amortization Amount (B)	Amortization Period (months) (C)	Year (D)	Beginning of Amortization Period (E)	Cumulative Months Amortized by end of year (F)	Months Remaining at year beginning (G)	Monthly Amort. Expense (H)	Yearly Amort. Expense (I)	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	
											2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025
1.00											December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (J)	Return (K)	Income Tax on Return (L)	Revenue Requirement (M)	
1.01																												
1.02																												
1.03																												
1.04																												
1.05																												
1.06																												
1.07																												
1.08																												
1.09																												
1.10																												

2 Total

Notes:
 (A) Only projects approved by the Commission will be included.
 (B) Amortization Amount will be entered at year 0, although the actual amortization will only begin after Commission accepts or approves recovery of the cost of abandoned plant. For all subsequent years, the beginning amount will be the ending balance from the previous year.
 (C) Enter the year of amortization starting with 1 for the year the amortization begins and increment by 1 for every subsequent year until the amortization period ends.
 (D) Average calculated as 1/sum of Column (H) through (O) + 1.
 (E) Column O = Attachment H-11A, page 4, line 14, col. 6.
 (F) Column P = Attachment H-11A, page 3, line 24, col. 1.
 (G) Column A + Column P = Column Q.
 (H) Revenue Requirement will not be billed until the year the amortization begins. Once a project is fully amortized, it will be removed from this attachment and will have no revenue requirement.

Construction Work in Progress

Ln.	Project ID	Text Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
			2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025
			February															
			December 31	January 31	28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31			
1	Construction Work in Progress (b)																	
		Reconfigure Doubs 500 kV station and upgrade terminal equipment to terminate new line	53800.8	-	-	-	-	-	-	-	-	-	-	-	-	645,530	649,513	99,619
2.1		CARROLL-GERMANTOWN138KV-RebuildLine	53800.13	-	-	-	-	-	-	-	-	-	-	-	-	680,936	731,790	108,671
2.2		GORE-STONWAL138KV-Rebld4954ACSR457S	53800.103	-	-	-	-	-	-	-	-	-	-	-	-	698,459	763,765	112,479
2.3		DOUBS-MILLVILLE138KV-Rebld4954ACSR457S	53800.105	-	-	-	-	-	-	-	-	-	-	-	-	648,025	662,200	100,787
2.4		DOUBLEFOLLGATE-ReplaceBreaker	53800.413	-	-	-	-	-	-	-	-	-	-	-	-	198,442	199,959	30,646
2.5		REID-ReplaceTerminalEquipment	53800.21	-	-	-	-	-	-	-	-	-	-	-	-	228,189	344,168	44,027
2.6		STONEWALL-Inst3Bkr45For2IntrconPt	53800.114	-	-	-	-	-	-	-	-	-	-	-	-	330,653	370,005	53,897
2.7		DOUBS-Rep500kVBreaker#55	53800.414	-	-	-	-	-	-	-	-	-	-	-	-	705,681	755,118	112,369
2.8		202PPMWS-Mechanictomn-StoneWall L	53800.104	-	-	-	-	-	-	-	-	-	-	-	-	751,150	799,811	119,320
2.9		AQUEDUCT-DICKERSON230KV-RebldTwrLn	53800.125	-	-	-	-	-	-	-	-	-	-	-	-	878,085	896,208	136,484
2.10		AQUEDUCT-DICKERSON230KV-RebldTwrLn	53800.127	-	-	-	-	-	-	-	-	-	-	-	-	1,539,106	1,539,269	236,798
2.11		STONEWALL-WOODSIDE138KV#2-ConstTidL	53800.112	-	-	-	-	-	-	-	-	-	-	-	-	152,202	166,189	24,492
2.12		STONEWALL-WOODSIDE138KV#1-ConstTidL	53800.111	-	-	-	-	-	-	-	-	-	-	-	-	164,124	179,551	26,452
2.13		DOUBS-500KVRetimRepVarTrmlEgu	53800.123	-	-	-	-	-	-	-	-	-	-	-	-	404,073	431,745	64,294
2.14		DOUBS-TrrmatNewLnReas500KVBldr&DS	53800.123	-	-	-	-	-	-	-	-	-	-	-	-	284,914	296,856	44,752
2.15		TANEYTOWN#1-TerrminalTrsr	53800.25	-	-	-	-	-	-	-	-	-	-	-	-	18,951	18,992	2,919
2.16		CARROLL-Excmnt230kVSubTolInsdBus	53800.16	-	-	-	-	-	-	-	-	-	-	-	-	1,212,897	886,475	161,490
2.17		DOUBS-GOOSECREEK500KV-RebuildLine	53800.122	-	-	-	-	-	-	-	-	-	-	-	-	1,546,635	1,626,482	244,086
2.18		DICKERSON-DOUBS230KV-RebuildLineEnd	53800.125	-	-	-	-	-	-	-	-	-	-	-	-	943,393	1,009,628	150,232
2.19		AQUEDUCT-DOUBS230KV-RebuildLineEnd	53800.126	-	-	-	-	-	-	-	-	-	-	-	-	473,946	518,509	76,343
2.20		CARROLL-HUNTERSTOWN230KV-ConstNewLin	53800.15	-	-	-	-	-	-	-	-	-	-	-	-	458,233	735,801	91,849
2.21		ASPEN-DOUBS500KV-ConstNewLine	53800.124	-	-	-	-	-	-	-	-	-	-	-	-	1,171,689	1,294,331	189,694
2.22		GORE-STONWALL500KV-RebldLnConducto	53800.103	-	-	-	-	-	-	-	-	-	-	-	-	1,083,313	1,134,423	170,595
2.23		MILLVILLE-STONWALL500KV-RebldLnOvr	53800.104	-	-	-	-	-	-	-	-	-	-	-	-	588,291	641,060	94,565
2.24		DOUBS-MILLVILLE500KV-RebldLnOvrhd	53800.105	-	-	-	-	-	-	-	-	-	-	-	-	981,727	1,064,357	157,391
2.25		RINGGOLD-Replace138kVbtr&Relays	53800.21	-	-	-	-	-	-	-	-	-	-	-	-	338,658	396,021	56,514
2.26		INWOOD-STONWALL138KV-ReterminatLi	53800.114	-	-	-	-	-	-	-	-	-	-	-	-	64,564	57,616	9,398
2.27		STONEWALL-ReplaceWaveTrap	53800.103	-	-	-	-	-	-	-	-	-	-	-	-	28,912	28,912	4,448
2.28		MECHANICSTN-STONWALL138KV-Reterminat	53800.114	-	-	-	-	-	-	-	-	-	-	-	-	3,684	3,684	567
2.29		CHANCEFORD-DOUBS500KV-InstSpanTocm	53800.116	-	-	-	-	-	-	-	-	-	-	-	-	2,548,357	2,557,397	392,766
2.30		MECHANICSTOWN-MILLVILLE138KV-Rebld	53800.104	-	-	-	-	-	-	-	-	-	-	-	-	51,650	52,481	8,010
2.31		DOUBS-GOOSECREEK Material Transfer	53800.122	-	-	-	-	-	-	-	-	-	-	-	-	10,472,471	10,472,471	1,611,149
2.32		DOUBS-MILLVILLE138KV-RebuildLine	53800.129	-	-	-	-	-	-	-	-	-	-	-	-	51,840	57,567	8,416
2.33		GOOSECREEK-WOODSIDE500KV-ExtendLine	53800.128	-	-	-	-	-	-	-	-	-	-	-	-	374,987	511,704	68,207
2.34		RealEstate-Carroll-RealEstateProce	53800.16	-	-	-	-	-	-	-	-	-	-	-	-	-	369,961	28,459
2.35		Carroll-MATR/Rebuild Structure1	53800.16	-	-	-	-	-	-	-	-	-	-	-	-	65	389	35
2.36		Total CWIP in Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-	30,724,220	32,224,609	4,842,218

Notes
 (a) Average calculated as [Sum of Columns (C) through (O)] ÷ 13.
 (b) CWIP will not be included unless authorized by the Commission

Federal Income Tax Rate

Nominal Federal Income Tax Rate 21.00%

(entered on Attachment H-11A,
page 5 of 5, Note J)

State Income Tax Rate

	Maryland	Virginia	West Virginia	Combined Rate
Nominal State Income Tax Rate	8.25%	6.00%	6.50%	
Times Apportionment Percentage	59.55%	1.73%	38.60%	
Combined State Income Tax Rate	4.913%	0.104%	2.509%	7.526%

(entered on Attachment H-11A,
page 5 of 5, Note J)

Regulatory Assets

Line	Regulatory Asset Name (A)	Amortization Schedule (B)	Amortization Period (C)	Amortization Period (C)	Year (D)	Beginning of Period (E)	Cumulative Amortization (F)	Months Remaining at year-end (G)	Monthly Amort. Expense (H)	Yearly Amort. Expense (I)	2024												2025	
											December 31	January 31	February 2025	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30		December 31
1.00	Vegetation Management 2015-2020	427.3	Page 232, line 6, Col. F	2,119,463	180	4	January 1, 2022	48	144	14,719	176,624	2,119,463	2,104,764	2,090,066	2,075,327	2,060,608	2,045,890	2,031,171	2,016,453	2,001,734	1,987,015	1,972,297	1,957,578	1,942,859
1.01																								
1.02																								
1.03																								
1.04																								
1.05																								
1.06																								
1.07																								
1.08																								
1.09																								
1.10																								
2	Total																							

Notes:
 (A) Only Regulatory Assets approved by the Commission will be included.
 (B) Regulatory asset references to be entered based on FERC Page, Row, Col.
 (C) Amortization Asset to be entered as year 0 for all 30-year assets, the beginning amount will be the ending balance from the previous year.
 (D) Enter the year of amortization ending with final payment by 1 for every subsequent year until the amortization period ends.
 (E) Total Yearly amortization expense from Col. (H) line 2 will be added to Attachment H-11A, page 3, line 8, Col. 3 will be 0.
 (F) Includes only Regulatory assets that are amortized as a series. Amounts calculated on basis of Column (G) through (N) + (I). Total from Col (F) line 2 will be added to Attachment H-11A, row 2, line 27, Col. 3 will be 0.

Line	FERC A/C	(A) Title	(B) FERC Form No. 1 Citation	(C) FERC Form No. 1 Balance	(D) TE Allocator	(E) Total Transmission	(F) Transmission Exclusions (a) (d)	(G) To Revenue Req.	(H)	(I)	(J)	(K)
1	560	Operation Supervision and Engineering	Page 321.83.b	147,022	0.98787	145,239	-	145,235				
2	#####	Load Dispatch-Reliability	Page 321.85.b	2	0.98787	2	-	2				
3	#####	Load Dispatch-Monitor and Operate Transmission System	Page 321.86.b	766,955	0.98787	757,655	-	757,655				
4	#####	Load-Dispatch-Transmission Service and Scheduling	Page 321.87.b	-	0.98787	-	-	-				
5	#####	Scheduling, System Control and Dispatch Services	Page 321.88.b	14,198	0.98787	14,026	14,026	-				
6	#####	Reliability, Planning and Standards Development	Page 321.89.b	77,317	0.98787	76,380	4	76,376				
7	#####	Transmission Service Studies	Page 321.90.b	(849,062)	0.98787	(838,767)	-	(838,767)				
8	#####	Generation Interconnection Studies	Page 321.91.b	124,314	0.98787	122,807	-	122,807				
9	#####	Reliability, Planning and Standards Development Services	Page 321.92.b	777	0.98787	768	-	768				
10	562	Station Expenses	Page 321.93.b	1,464,034	0.98787	1,446,282	39,323	1,406,959				
11	563	Overhead Lines Expense	Page 321.94.b	1,335,564	0.98787	1,319,370	106,719	1,212,651				
12	564	Underground Lines Expense	Page 321.95.b	-	0.98787	-	-	-				
13	565	Transmission of Electricity by Others	Page 321.96.b	41,702,667	0.98787	41,197,012	41,197,012	-				
14	566	Miscellaneous Transmission Expense	Page 321.97.b	2,692,187	0.98787	2,659,544	228	2,659,315				
15	567	Rents	Page 321.98.b	1,215,794	0.98787	1,201,052	-	1,201,052				
16	568	Maintenance Supervision and Engineering	Page 321.101.b	866,050	0.98787	855,549	(9,186)	894,735				
17	569	Maintenance of Structures	Page 321.102.b	-	0.98787	-	-	-				
18	#####	Maintenance of Computer Hardware	Page 321.103.b	11,613	0.98787	11,472	-	11,472				
19	#####	Maintenance of Computer Software	Page 321.104.b	139,388	0.98787	137,698	-	137,698				
20	#####	Maintenance of Communication Equipment	Page 321.105.b	44,344	0.98787	43,806	335	43,471				
21	#####	Maintenance of Miscellaneous Regional Transmission Plant	Page 321.106.b	-	0.98787	-	-	-				
22	570	Maintenance of Station Equipment	Page 321.107.b	2,439,503	0.98787	2,409,923	259,948	2,149,975				
23	571	Maintenance of Overhead Lines	Page 321.108.b	11,030,168	0.98787	10,896,424	3,017,844	7,878,581				
24	572	Maintenance of Underground Lines	Page 321.109.b	21,012	0.98787	20,757	-	20,757				
25	573	Maintenance of Miscellaneous Transmission Plant	Page 321.110.b	9,032	0.98787	8,922	-	8,922				
26		Sum of Lines 1 through 25		63,252,879		62,485,922	44,597,025	17,888,897				

Line	FERC A/C	(A) Title	(B) FERC Form No. 1 Citation	(C) FERC Form No. 1 Balance	100% Non-Transmission (b)	100% Transmission (c)	Remaining Total Company excluding 100% Non-Tx and 100% Tx	Allocator	Allocated to Transmission	Transmission Exclusions (a) (d)	To Revenue Req.
27	920	Administrative and General Salaries	Page 323.181.b	13,364,348	-	-	13,364,348	0.10545	1,409,327	647	1,408,680
28	921	Office Supplies and Expenses	Page 323.182.b	960,373	-	-	960,373	0.1055	101,275	67,596	33,680
29	Less 922	Administrative Expenses Transferred - Credit	Page 323.183.b	(5,794,436)	-	-	(5,794,436)	0.1055	(611,048)	-	(611,048)
30	923	Outside Services Employed	Page 323.184.b	36,689,412	-	-	36,689,412	0.1055	3,869,054	2,719,551	1,149,503
31	924	Property Insurance	Page 323.185.b	123,207	-	-	123,207	0.1055	12,993	-	12,993
32	925	Injuries and Damages	Page 323.186.b	5,600,409	-	-	5,600,409	0.1055	590,587	1,556	589,030
33	926	Employee Pensions and Benefits	Page 323.187.b	(23,742,861)	-	-	(23,742,861)	0.1055	(2,503,785)	(41,297)	(2,462,489)
34	927	Franchise Requirements	Page 323.188.b	-	-	-	-	0.1055	-	-	-
35	928	Regulatory Commission Expense	Page 323.189.b	1,786,956	1,786,956	-	-	1,0000	-	-	-
36	Less 929	(Less) Duplicate Charges-Cr.	Page 323.190.b	-	-	-	-	0.1055	-	-	-
37	#####	General Advertising Expenses	Page 323.191.b	656	-	-	656	0.1055	69	69	-
38	#####	Miscellaneous General Expenses	Page 323.192.b	1,274,363	-	-	1,274,363	0.1055	134,387	86,610	47,777
39	931	Rents	Page 323.193.b	414,870	-	-	414,870	0.1055	43,750	-	43,750
40	935	Maintenance of General Plant	Page 323.196.b	4,751,056	-	-	4,751,056	0.1055	501,010	10,623	490,386
41		Sum of Lines 27 through 40		35,428,353	1,786,956	-	33,641,397		3,547,628	2,845,356	702,272
42				\$4,751,056.00						Total OpEx (Line 26 + Line 41)	\$18,591,169

Notes:

(a) Excluded costs specifically include, but are not limited to any amortization related to Regulatory Assets for which FERC approval has not been granted; EPRI dues; non-safety advertising included within 930.1; Regulatory commission expenses within FERC Account 928 that are directly assigned in total or portions allocated to distribution; FERC Account Nos. 561.4, 561.8, and 575.7 that consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements; FERC Account No. 565 Transmission of Electricity by Others; and the Vegetation Management Surcharge Rider.

(b) All labor or expenses that are 100% non-transmission related to be excluded from transmission A&G recovery

(c) All labor or expenses that are 100% transmission related to be included within transmission A&G recovery

(d) The SFCs shall not seek to recover any O&M and A&G costs associated with cancelled projects without seeking Commission approval.