

For the 12 months ended 12/31/2025

Formula Rate - Non-Levelized

SFC Summary

Line No.	(1)	(2)	(3)	(4)	(5)
					Total
1	Net Revenue Requirement with incentive projects - MP	Attachment H-11A, Page 1, Line 10, Col. 5			\$86,008,571
2	Net Revenue Requirement with incentive projects - PE	Attachment H-11A, Page 1, Line 10, Col. 5			\$64,001,032
3	Net Revenue Requirement with incentive projects - WPP	Attachment H-11A, Page 1, Line 10, Col. 5			\$0
4	TOTAL NET REVENUE REQUIREMENT				<u>\$150,009,602</u>
					Total
	DIVISOR				<u> </u>
5	1 Coincident Peak (CP) (MW)			(Note A)	8,937.6
6	Average 12 CPs (MW)			(Note B)	<u>7,677.0</u>
			<u>Total</u>		
7	Annual Rate (\$/MW/Yr)	(line 4 / line 5)	16,784.10		
			<u>Peak Rate</u>		<u>Off-Peak Rate</u>
			<u>Total</u>		<u>Total</u>
8	Point-to-Point Rate (\$/MW/Year)	(line 4 / line 6)	19,540.13		19,540.13
9	Point-to-Point Rate (\$/MW/Month)	(line 8/12)	1,628.34		1,628.34
10	Point-to-Point Rate (\$/MW/Week)	(line 8/52)	375.77		375.77
11	Point-to-Point Rate (\$/MW/Day)	(line 10/5; line 10/7)	75.15		53.68
12	Point-to-Point Rate (\$/MWh)	(line 8/4,160; line 8/8,760)	4.70		2.23

Notes

A As provided by PJM and in effect at the time of the annual rate calculations pursuant to Section 34.1 of the PJM OATT. Includes CP for the AP Zone.

B Peak as would be reported on page 401, column d of Form 1 at the time of the zonal peak for the twelve-month period ending October 31 of the calendar year used to calculate rates. The projection year will utilize the most recent preceding 12-month period at the time of the filing.

Schedule 1A Rate Calculation Summary

	Total
1 Transmission expenses included in OATT Ancillary Services (Attachment H-11A, Page 4, Line 7)	1,670,803
2 Revenue Credits for Sched 1A - Note A Attachment 1, Line 2	0
3 Net Schedule 1A Expenses (Line 1 - Line 2) Attachment 1, Line 3	\$ 1,670,803
4 Annual MWh in AP Zone - Note B Attachment 1, Line 4	50,298,413
5 Schedule 1A rate \$/MWh (Line 3/ Line 4) Attachment 1, Line 5	0.0332

Note:

- A Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of AP Zone during the year used to calculate rates under Attachment H-11A
- B Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

Transmission Enhancement Charge (TEC) Summary

(1)	(2)	(3)	
Line No.	Project Name	RTEP Project Number	
Net Revenue Requirement with True-up			
(Note A)			
1	Replace Fort Martin 500 kV breaker 'FL-1'	b0577	\$72,135
2	Reconductor Doubs - Dickerson and Doubs - Aqueduct - Dickerson 230 kV to 1200MVA	b0238	\$457,493
3	Convert Doubs - Monocacy 138kV facilities to 230kV operation - Phase 2 of b0322	b0373	\$286,813
4	Terminal Equipment upgrade at Doubs substation	b1507.2	\$16,931
5	Mt Storm - Doubs transmission line rebuild in Maryland - Total line mileage for APS is 2.71 miles Carroll Substation: Replace the Germantown 138 kV wave trap, upgrade the bus conductor and adjust CT ratios.	b1507.3	\$2,199,077
6	Replace Meadow Brook 138kV breaker	b2688.3	\$70,861
7	Reconductor 14.3 miles of 556 ACSR with 795 ACSR from Old Chapel to Millville 138 kV and upgrade line risers at Old Chapel 138 kV and Millville 138 kV and replace 1200 A wave trap at Millville 138 kV	b0347.17-b0347.32	\$280,210
8	Reconfigure Doubs 500 kV station and upgrade terminal equipment to terminate new line	b1835	\$1,167
9	CARROLL-GERMANTOWN138KV-RebuildLine	b3800.8	\$7,951
10	GORE-STONWAL 138KV-Rebid954ACSR45/7S	b3800.13	\$8,673
11	DOUBS-MILVILLE138KV-Rebid954ACSR45/7	b3800.103	\$8,977
12	DOUBLETOLLGATE-ReplaceBreaker	b3800.105	\$8,044
13	REID-ReplaceTerminalEquipment	b3800.413	\$2,446
14	STONEWALL-Inst3BrkrBayFor2IntrconPt	b3800.21	\$3,514
15	DOUBS-Rep1500kVBreaker#55	b3800.114	\$4,301
16	2022PJM3-Mechanicstown-Stonewall L	b3800.414	\$8,968
17	AQUEDUCT-DICKERSON230KV-RebidTwrLn	b3800.104	\$9,523
18	AQUEDUCT-DICKERSON230KV-RebidTwrLn	b3800.125	\$10,893
19	STONEWALL-WOODSIDE138KV#2-ConstTieL	b3800.127	\$18,899
20	STONEWALL-WOODSIDE138KV#1-ConstTieL	b3800.112	\$1,955
21	DOUBS-500kVRetrmReplVarTrmnlEqu	b3800.111	\$2,111
22	DOUBS-TrmnatNewLnRepl500kVBrkr&DS	b3800.123	\$5,131
23	TANEYTOWN#1-TerminalFiber	b3800.123	\$3,572
24	CARROLL-Expand230kVSubToRingBus	b3800.25	\$233
25	DOUBS-GOOSECREEK500KV-RebuildLine	b3800.16	\$12,889
26	DICKERSON-DOUBS230KV-RebuildLineUnd	b3800.122	\$19,480
27	AQUEDUCT-DOUBS230KV-RebuildLineUndr	b3800.125	\$11,990
28	CARROL-HUNTERSTOWN230KV-ConstNewLin	b3800.126	\$6,093
29	ASPEN-DOUBS500KV-ConstNewLine	b3800.15	\$7,330
30	GORE-STONEWALL500KV-RebidLnConducto	b3800.124	\$15,139
31	MILLVILLE-STONEWALL500KV-RebidLnOvr	b3800.103	\$13,615
32	DOUBS-MILLVILLE500KV-RebidLnOvrblid	b3800.104	\$7,547
33	RINGGOLD-Replace138kVBrkr&Relays	b3800.105	\$12,561
34	INWOOD-STONEWALL138KV-ReterminateLi	b3800.21	\$4,510
35	STONEWALL-ReplaceWaveTrap	b3800.114	\$750
36	MECHANICSTN-STONWAL138KV-Reterminat	b3800.103	\$355
37	CHANCEFORD-DOUBS500KV-InstSpanToCus	b3800.114	\$45
38	MECHANICSTOWN-MILLVILLE138KV-Rebuil	b3800.116	\$31,347
39	DOUBS-GOOSECREEK Material Transfer	b3800.104	\$639
40	DOUBS-MILLVILLE138KV-RebuildLine	b3800.122	\$128,586
41	GOOSECREEK-WOODSIDE500KV-ExtendLine	b3800.129	\$672
42	RealEstate-Carroll-RealEstateProcur	b3800.128	\$5,444
43	Carroll-MtAiryRebuild Structure1	b3800.16	\$2,271
44		b3800.16	\$3

Note A

Net Revenue Requirement with True-up is sourced from Attachment 11, Col. 15. PJM to bill each project utilizing the respective Net revenue requirement with true-up on Col. 3

Abandoned Plant Summary

(1)

(2)

(3)

Line No.	Project Name (A)	RTEP Project Number	Revenue Requirement (A)
1.00			
1.01			
1.02			
1.03			
1.04			
1.05			
1.06			
1.07			
1.08			
1.09			
1.10			

Note A (A) Revenue Requirement is sourced from Attachment 16 Col. R. PJM to bill each project utilizing the respective Revenue Requirement reflected on Col. 3