

The Dayton Power and Light Company d/b/a AES OHIO
2026 ATRR
(October 1, 2025)

To: Interested Parties (as defined in Section 1.i. of the Formula Rate Implementation Protocols)

2026 Projection

In accordance with Section 3.c. of its Formula Rate Implementation Protocols, The Dayton Power and Light Company d/b/a AES Ohio (“AES Ohio”) is requesting PJM to post to its website (www.pjm.com) AES Ohio’s Annual Update, as described below. As a high-level summary, including both the Annual True-up Adjustment for 2024 with interest and corrections, the Projected 2026 Annual Transmission Revenue Requirement (“ATRR”) for the Dayton Zone is \$181.0 M, which reflects expected substantial progress during 2025 and 2026 in completing transmission projects and placing them into service. AES Ohio posts the following with PJM:

- (i) AES Ohio’s Projected 2026 ATRR and Rate for Network Integrated Transmission Service (“NITS”) in Excel, based on applying its projected costs, revenues and credits, for the calendar year 2026 and including the Annual True-up Adjustment for 2024 (“2024 ATU”) and corrections to 1) the 2023 CWIP and A&G amount included in the transmission function and 2) the 2024 plant in service and A&G amount included in the transmission function. The Projected 2026 ATRR for Dayton Zone, including the 2024 ATU and the corrections, is \$181.0 M while the Projected 2026 ATRR for AES Ohio’s Schedule 12 project is \$3,633,377. Pursuant to Paragraph 3.k., AES Ohio will update prior to December 15 the Network Service Peak Load of the Dayton Zone used to determine AES Ohio’s NITS rate for 2026 and its NITS rate, consistent with its Protocols.
- (ii) A worksheet in Excel providing the summary quantification of the corrections to the actual ATRR calculations 1) for 2023 amounting to a reduction in the 2023 ATRR of \$1.3 M and 2) for 2024 amounting to an increase in the 2024 ATRR of \$0.9 M, together with interest, the correction to the Dayton Zone is \$(551,561) and to the Schedule 12 project is \$(42,327).
- (iii) Revised AES Ohio Actual 2023 and 2024 ATRR calculations in Excel containing the corrections, which are explained below.

- (iv) The Stakeholder presentation which contains information on transmission projects with a value of more than \$5.0 M expected to be added to plant in service during 2025 and 2026. This presentation will be used during the Stakeholder meeting scheduled for October 16, 2025 at 1 PM.

The 2023 corrections were 1) to remove the Creekside Project from CWIP beginning October 2023, the date the project was put on hold, and 2) to correct an allocation of property insurance expenses, Account 924, between transmission and distribution functions. The 2024 corrections were 1) to include investments in large power transformers in operating property and not in construction work in process (not included in rate base) and 2) to correct an allocation of property insurance expenses, Account 924, between transmission and distribution functions.

Regarding the above items, the following Excel files have been posted along with this document on www.pjm.com:

1. Attachment A 2026 Projected Annual Transmission Revenue Requirement - Excel
2. Attachment B Summary of Corrections - Excel;
3. Attachment C Corrected Actual 2023 ATRR and ATU – Excel;
4. Attachment D Corrected Actual 2024 ATRR and ATU CWIP and Gross Plant and A&G -Excel; and
5. Attachment E Stakeholder Presentation.