

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2026

Line No.	(1)	(2)	(3) Keystone Appalachian Transmission Company	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT [page 3, Line 39, col 5]				\$ 108,657,604
2	REVENUE CREDITS	(Note T)	Total	Allocator	
3	Account No. 451	(page 4, Line 38)	-	TP 1.00000	-
3	Account No. 454	(page 4, Line 39)	-	TP 1.00000	-
4	Account No. 456	(page 4, Line 40)	927,600	TP 1.00000	927,600
5	Section 30.9 credits	(page 4, Line 41)	-	TP 0.00000	-
6	Other Revenue credits	(page 4, Line 42)	-	DA 1.00000	-
7	TEC Revenue	Attachment 11, Page 2, Line 3, Col. 13	16,818,513	DA 1.00000	16,818,513
8	TOTAL REVENUE CREDITS (sum Lines 2-7)		17,746,113		17,746,113
9	True-up Adjustment with Interest	(Attachment 13, Line 47) enter negative			(5,314,473)
10	NET REVENUE REQUIREMENT	(Line 1 - Line 8 + Line 9)			\$ 85,597,018
DIVISOR					Total
11	1 Coincident Peak (CP) (MW)			(Note BB)	9791.6
12	Average 12 CPs (MW)			(Note CC)	7807.0
13	Annual Rate (\$/MW/Yr)	(line 10 / line 11)	Total 8,741.87		
14	Point-to-Point Rate (\$/MW/Year)	(line 10 / line 12)	Peak Rate Total 10,964		Off-Peak Rate Total 10,964
15	Point-to-Point Rate (\$/MW/Month)	(line 14/12)	914		914
16	Point-to-Point Rate (\$/MW/Week)	(line 14/52)	211		211
17	Point-to-Point Rate (\$/MW/Day)	(line 16/5; line 16/7)	42		30
18	Point-to-Point Rate (\$/MWh)	(line 14/4,160; line 14/8,760)	3		1

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(1)		(2)	Keystone Appalachian Transmission Company		(4)	(5)
Line No.	RATE BASE:	Source	Company Total	Allocator	Transmission (Col 3 times Col 4)	
GROSS PLANT IN SERVICE						
1	Production	Attachment 3, Line 14, Col. 1 (Notes U & X)	-	NA		
2	Transmission	Attachment 3, Line 14, Col. 2 (Notes U & X)	908,168,495	TP	1.00000	908,168,495
3	Distribution	Attachment 3, Line 14, Col. 3 (Notes U & X)	-	NA		
4	General & Intangible	Attachment 3, Line 14, Col. 4 & 5 (Notes U & X)	3,290,433	W/S	1.00000	3,290,433
5	Common	Attachment 3, Line 14, Col. 6 (Notes U & X)	-	CE	1.00000	-
6	TOTAL GROSS PLANT (sum Lines 1-5)		911,458,928	GP=	100.000%	911,458,928
ACCUMULATED DEPRECIATION						
7	Production	Attachment 4, Line 14, Col. 1 (Notes U & X)	-	NA		
8	Transmission	Attachment 4, Line 14, Col. 2 (Notes U & X)	228,926,847	TP	1.00000	228,926,847
9	Distribution	Attachment 4, Line 14, Col. 3 (Notes U & X)	-	NA		
10	General & Intangible	Attachment 4, Line 14, Col. 4 & 5 (Notes U & X)	665,100	W/S	1.00000	665,100
11	Common	Attachment 4, Line 14, Col. 6 (Notes U & X)	-	CE	1.00000	-
12	TOTAL ACCUM. DEPRECIATION (sum Lines 7-11)		229,591,947			229,591,947
NET PLANT IN SERVICE						
13	Production	(Line 1- Line 7)	-			
14	Transmission	(Line 2- Line 8)	679,241,647			679,241,647
15	Distribution	(Line 3 - Line 9)	-			
16	General & Intangible	(Line 4 - Line 10)	2,625,334			2,625,334
17	Common	(Line 5 - Line 11)	-			-
18	TOTAL NET PLANT (sum Lines 13-17)		681,866,981			681,866,981
ADJUSTMENTS TO RATE BASE						
19	Account No. 281 (enter negative)	Attachment 5, Line 1, Col. 1 (Notes C, F)	-	NA		
20	Account No. 282 (enter negative)	Attachment 5, Line 1, Col. 2 (Notes C, F)	(101,208,048)	DA	1.00000	(101,208,048)
21	Account No. 283 (enter negative)	Attachment 5, Line 1, Col. 3 (Notes C, F)	(2,091,751)	DA	1.00000	(2,091,751)
22	Account No. 190	Attachment 5, Line 1, Col. 4 (Notes C, F)	(1,314,508)	DA	1.00000	(1,314,508)
23	Account No. 255 (enter negative)	Attachment 5, Line 1, Col. 5 (Notes C, F)	-	DA	1.00000	-
24	Unfunded Reserves	Attachment 14, Line 18, Col. P (Notes C & X)	-	DA	1.00000	-
25	[This line left intentionally blank]					
26	CWIP	Attachment 17, Line 3, Col P 216.b (Notes X & Z)	-	DA	1.00000	-
27	Unamortized Regulatory asset	Attachment 19, Line 2, Col. Y (Note X)	-	DA	1.00000	-
28	TOTAL ADJUSTMENTS (sum Lines 19-27)		(104,614,307)			(104,614,307)
29	LAND HELD FOR FUTURE USE	Attachment 14, Line 4, Col. P (Notes G & X)	-	TP	1.00000	-
30	WORKING CAPITAL (Note H)					
31	CWC	(Page 3, Line 11 minus Page 3, Line 10 minus (SC depr expense))/8	3,879,401	DA	1.00000	3,879,401
32	Materials & Supplies (Note G)	Attachment 14, Line 3, Col. P (Note X)	-	TE	0.94759	-
33	Prepayments (Account 165)	Attachment 14, Line 2, Col. P (Notes B & X)	33,608	DA	1.00000	33,608
34	TOTAL WORKING CAPITAL (sum Lines 31 - 33)		3,913,009			3,913,009
35	RATE BASE (sum Lines 18, 28, 29, & 34)		581,165,683			581,165,683

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Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2026

Keystone Appalachian Transmission Company					
	(1)	(2)	(3)	(4)	(5)
Line No.		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
	O&M and A&G				
1	Transmission O&M Expense	Attachment 20, page 1, Line 112, Col. C	24,932,206	TE	0.94759
2	Less LSE Expenses Included in Transmission O&M Accounts (Note W)	Attachment 20, page 1, Lines 88 & 92, Col. C	-	TE	0.94759
3	Less Account 565	Attachment 20, page 1, Line 96, Col. C	-	TE	0.94759
4	A&G Expense	Attachment 20, page 2, Line 197, Col. C	7,249,857	W/S	1.00000
5	Less FERC Annual Fees			W/S	1.00000
6	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note I)			W/S	1.00000
7	Plus Transmission Related Reg. Comm. Exp. (Note I)			TE	0.94759
8	PBOP Expense Adjustment in Year	Attachment 6, Line 9 (Note C)	(130,204)	DA	1.00000
9	Common	FERC Form No. 1, Page 356.1		CE	1.00000
10	Amortization of Regulatory Assets	Attachment 19, Line 2, Col. K	390,791	DA	1.00000
11	TOTAL O&M and A&G (sum Lines 1, 4, 7, 8, 9, 10 less 2, 3, 5, 6)		32,442,650		31,135,980
	DEPRECIATION AND AMORTIZATION EXPENSE				
12	Transmission	FERC Form No. 1, 336.7.b (Note U)	19,462,034	TP	1.00000
13	General & Intangible	FERC Form No. 1, 336.1.f & 336.10.f (Note U)	325,215	W/S	1.00000
14	Common	FERC Form No. 1, 336.11.b (Note U)		CE	1.00000
15	TOTAL DEPRECIATION (sum Lines 12, 13, 14)		19,787,249		19,787,249
	TAXES OTHER THAN INCOME TAXES (Note J)				
	LABOR RELATED				
16	Payroll	Attachment 7, Line 1z	158,726	W/S	1.00000
17	Highway and vehicle	Attachment 7, Line 2z	-	W/S	1.00000
18	PLANT RELATED				
19	Property	Attachment 7, Line 3z	424,918	GP	1.00000
20	Gross Receipts	Attachment 7, Line 4z	-	NA	-
21	Other	Attachment 7, Line 5z	-	GP	1.00000
22	Payments in lieu of taxes	Attachment 7, Line 6z	-	GP	1.00000
23	TOTAL OTHER TAXES (sum Lines 16 - 22)		583,644		583,644
	INCOME TAXES	(Note K)			
24	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\} =$		26.92%		
25	$\text{CIT} = (T(1 - T)) * (1 - (\text{WCLTD}/R)) =$ where WCLTD=(page 4, Line 31) and R=(page 4, Line 34) and FIT, SIT, & p are as given in footnote K.		24.29%		
26	$1 / (1 - T)$ (from Line 24)		1.3683		
27	Amortized Investment Tax Credit (266.8.f) (enter negative)				
28	Tax Effect of Permanent Differences and AFUDC Equity	(Notes C & D)	167,169		
29	(Excess)Deficient Deferred Income Taxes	(Attachment 15, Line 12, Col. F) (Notes C & E)	383,336		
30	Income Tax Calculation = Line 25 * Line 35		11,023,007	NA	11,023,007
31	ITC adjustment (Line 26 * Line 27)		-	GP	1.00000
32	Permanent Differences and AFUDC Equity Tax Adjustment (Line 26 * Line 28)		228,739	DA	1.00000
33	(Excess)Deficient Deferred Income Tax Adjustment (Line 26 * Line 29)		524,522	DA	1.00000
34	Total Income Taxes	sum Lines 30 through 33	11,776,268		11,776,268
35	RETURN	Rate Base (page 2, Line 35) * Rate of Return (page 4, Line 34, col. 6)	45,374,463	NA	45,374,463
36	GROSS REV. REQUIREMENT (WITHOUT INCENTIVE)	(sum Lines 11, 15, 23, 34, 35)	109,964,274		108,657,604
37	Plus any increased ROE adder incentive NITS	Attachment 2b, Line 2 (Note AA)	\$ -		-
38	Plus any increased ROE adder incentive TEC	Attachment 11, Line 4, col 12 (Note AA)	\$ -		-
39	GROSS REV. REQUIREMENT	(sum Lines 36, 37, 38)	109,964,274		108,657,604

KeyStone Appalachian Transmission Company

SUPPORTING CALCULATIONS AND NOTES									
Line No.	(1)	(2)	(3)	(4)	(5)	(6)			
	TRANSMISSION PLANT INCLUDED IN ISO RATES								
1	Total transmission plant (page 2, Line 2, column 3)					908,168,495			
2	Less transmission plant excluded from ISO rates (Note M)								
3	Less transmission plant included in OATT Ancillary Services (Note N)								
4	Transmission plant included in ISO Rates (Line 1 less Lines 2 & 3)					908,168,495			
5	Percentage of transmission plant included in ISO Rates (Line 4 divided by Line 1)				TP=	1.00000			
	TRANSMISSION EXPENSES								
6	Total transmission expenses (page 3, Line 1, column 3)					24,932,206			
7	Less transmission expenses included in OATT Ancillary Services (Attachment 20, Col. C, Line 85 plus Line 86 and Line 87) (Note L)					1,306,670			
8	Included transmission expenses (Line 6 less Line 7)					23,625,536			
9	Percentage of transmission expenses after adjustment (Line 8 divided by Line 6)					0.94759			
10	Percentage of transmission plant included in ISO Rates (Line 5)				TP	1.00000			
11	Percentage of transmission expenses included in ISO Rates (Line 9 times Line 10)				TE=	0.94759			
	WAGES & SALARY ALLOCATOR (W&S)								
		Form I Reference	\$	TP		Allocation			
12	Production	354.20.b		0.00		-			
13	Transmission	354.21.b		1.00		-			
14	Distribution	354.23.b		0.00		-		W&S Allocator	
15	Other	354.24, 354.25, 354.26.b		0.00		-		(5 / Allocation)	
16	Total (sum Lines 12-15)		-	0.00		-	=	1.00000 = WS	
	COMMON PLANT ALLOCATOR (CE) (Note O)								
			\$		% Electric (Line 17 / Line 20) 1.00000 *	W&S Allocator (Line 16, col. 6) 1.00000	=		CE 1.00000
17	Electric	200.3.c							
18	Gas	201.3.d							
19	Water	201.3.e							
20	Total (sum Lines 17 - 19)		-						
	ANNUAL ALLOCATION FACTOR CALCULATION (Note A)								
21	Annual Allocation Factor for Income taxes and Return (ROE)								
22	Annual Allocation Factor for Income Taxes	Page 3, Line 34, Col. 5 / Page 2, Line 14, Col. 5						0	
23	Annual Allocation Factor for Return on Rate Base	Page 3, Line 35, Col. 5 / Page 2, Line 14, Col. 5						0	
24	Total Annual Allocation Factor for Income Taxes and Return (ROE)	Line 22 + Line 23						0	
25	Annual Allocation Factor for Income taxes and Return (scaled basis points adder)								
26	Annual Allocation Factor for Income Taxes	Attach 2a Line 33 / Page 2, Line 14, Col. 5						0	
27	Annual Allocation Factor for Return on Rate Base	Attach 2a Line 22 / Page 2, Line 14, Col. 5						0.0710181	
28	Total Annual Allocation Factor for Income Taxes and Return (scaled basis points : Line 26 + Line 27							0	
29	Additional Annual Allocation Factor for Income Taxes and Return	Line 28 - Line 24						0	
	RETURN (R)						\$		
30	Preferred Dividends (118.29c) (positive number)							-	
				(Note DD)	Cost (Note P)	Weighted			
31	Long Term Debt (112.18-21.c) (Attachment 8, Line 14, Col. 7) (Note X)		\$	%					
32	Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 2) (Note X)		200,000,000	50.7%	0.0524	0.0266 = WCLTD			
33	Common Stock Attachment 8, Line 14, Col. 6) (Note X)		-	0%	0.0000	0.0000			
34	Total (sum Lines 31-33)		509,031,863	49.3%	0.1045	0.0515			
			709,031,863			0.0781 =R			
	REVENUE CREDITS								
	ACCOUNT 447 (SALES FOR RESALE)			FERC Form No. 1,(310-311)	(Note Q)				
35	a. Bundled Non-RQ Sales for Resale (311.x.h)								
36	b. Bundled Sales for Resale included in Divisor on page 1								
37	Total of (a)+(b)							-	
38	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note S)			FERC Form No. 1,(300.17.b)					
39	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)			FERC Form No. 1,(300.19.b)					
40	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note V)			FERC Form No. 1,(330.x.n)				927,600	
40 a	Firm Point-to-Point							927,600	
40 b	Other								
41	SECTION 30.9 CREDITS								
42	OTHER REVENUE CREDITS							-	
42a	Labor Related Revenues			W&S	1.00000	-		-	
42b	Plant Related Revenues			GP	0.00000	-		-	
42c	Transmission Related Revenues			TP	1.00000	-		-	
42d	Other			DA	1.00000	-		-	

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For the 12 months ended 12/31/2026

Keystone Appalachian Transmission Company

General Note: References to pages in this formulary rate are indicated as: (page#, Line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, Line, column)

Note
Letter

- A Annual allocation factor is utilized to calculate the incremental income tax and return for a scaled basis points adder to the ROE and will be utilized only in the instance there exists Commission approved ROE incentive projects; else there will exist no incremental income tax and return.
- B Prepayments shall exclude prepayments of income taxes.
- C Transmission-related only
- D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. Balance shall not include permanent differences in the income tax allowance calculations (other than Equity AFUDC) unless and until specific Commission approval is obtained to include such differences in a separate 205 proceeding.
- E Upon enactment of changes in tax law, income tax rates (federal, state) and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes.
- F The balances in accounts 190 281, 282, and 283 shall be adjusted for items as listed on Attachment 5. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated.
- G Identified in Form 1 as being only transmission related.
- H As agreed to as part of the settlement of Docket No. ER21-253 and ER21-265, Cash Working Capital is a challengeable input that is capped at one-eighth of O&M and A&G allocated to transmission at page 3, Line 9, column 5 minus amortization of regulatory assets (page 3, Line 8, col. 5) unless supported by a fully-developed and reliable lead-lag study. Interested parties will not challenge the input for the cash working capital allowance for three (3) rate years following the effective date of the ultimately settled formula, provided that the CWC input does not exceed the one-eighth cap. In no case shall the calculation include service company depreciation expense in the cash working capital base.
- I Line 6 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 7 - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{the percentage of federal income tax deductible for state income taxes}}{\text{the percentage of federal income tax deductible for state income taxes}}$. If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f multiplied by $(1/(1-T))$ (page 3, Line 26).
- | | | |
|------------------|-------|---|
| Inputs Required: | FIT = | 21.00% |
| | SIT = | 7.49% (State Income Tax Rate or Composite SIT) |
| | p = | (percent of federal income tax deductible for state purposes) |
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA., and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O Enter dollar amounts
- P Debt cost rate will be set at 3.5% until such time debt is issued by KATCo. Once debt is issued, the long-term debt cost rate will be the weighted average of the rates for all outstanding debt instruments, calculated within Attachment 10, col. j. Preferred cost rate = preferred dividends (line 30) / preferred outstanding (line 32). No change in ROE may be made absent a filing with FERC under Section 205 or Section 206 of the Federal Power Act. The ROE consists of a base ROE of 9.95% and a 50 basis point adder for participation in an RTO as eligible and consistent with the terms of the Settlement Agreement in Docket No. ER21-265-000.
- Q Page 4, Line 37 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
- R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- S Excludes revenues unrelated to transmission services.
- T The revenues credited on page 1, Lines 2-6 do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template. The revenue on Line 7 is supported by its own reference.
- U Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC. FERC account 405 - Amortization of Other Electric Plant amounts are excluded unless approved and authorized by FERC.
- V On Page 4, Line 40, enter revenues from RTO settlements that are associated with NTS and firm Point-to-Point Service for which the load is not included in the divisor to derive AP Zonal rates. Exclude non-firm Point-to-Point revenues and revenues related to RTEP projects unless provisions per settlement agreement section 2.22 requires inclusion.
- W Account Nos. 561.4, 561.8, and 575.7 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
- X Calculate using a 13 month average balance.
- Y [Note intentionally left blank]
- Z Includes only CWIP authorized by the Commission for inclusion in rate base.
- AA Any actual ROE incentive must be approved by the Commission; therefore, Line will remain zero until a project(s) is granted an ROE incentive adder.
- BB As provided by PJM and in effect at the time of the annual rate calculations pursuant to Section 34.1 of the PJM OATT. Includes CP for the AP Zone.
- CC Peak as would be reported on page 401, column d of Form 1 at the time of AP Zonal peak for the twelve month period ending October 31 of the calendar year used to calculate rates. The projection year will utilize the most recent preceding 12-month period at the time of the filing.
- DD KATCo will utilize a hypothetical equity component equal to the weighted average actual capital structure of the SFCs, based on the most-recent ATRR value for each of the three operating companies, at the time the formula rate is first populated. The hypothetical rate will remain fixed at that initially-populated rate for a 3-year period commencing at the effective date of an asset transfer or the first time the formula rate is populated, whichever occurs sooner, and will not fluctuate for the later of the duration of the 3-year period or the 4-year moratorium period as defined in the settlement agreement in Docket # ER21-265. Thereafter, KATCo shall maintain its actual capital structure based on a 13-month average within a FERC-acceptable range.

Schedule 1A Rate Calculation

1	\$	1,306,670	Attachment H-34A, Page 4, Line 7
2			Revenue Credits for Sched 1A - Note A
3	\$	1,306,670	Net Schedule 1A Expenses (Line 1 - Line 2)
4		50,168,340	Annual MWh in AP Zone - Note B
5	\$	0.0361	Schedule 1A rate \$/MWh (Line 3/ Line 4)

Note:

A

Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of AP Zone during the year used to calculate rates under Attachment H-34A

B

Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

ROE Calculation

Attachment H-34A, Attachment 2
page 1 of 1
For the 12 months ended 12/31/2026

Return Calculation

			Source Reference	
1	Rate Base		Attachment H-34A, page 2, Line 35, Col. 5	581,165,683
2	Preferred Dividends	enter positive	Attachment H-34A, page 4, Line 30, Col. 6	0
	Common Stock			
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	509,031,863
4	Less Preferred Stock		Attachment 8, Line 14, Col. 2	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 4	0
6	Less Account 216.1 & Goodwill		Attachment 8, Line 14, Col. 3 & 5	0
7	Common Stock		Attachment 8, Line 14, Col. 6	509,031,863
	Capitalization			
8	Long Term Debt		Attachment H-34A, page 4, Line 31, Col. 3	200,000,000
9	Preferred Stock		Attachment H-34A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-34A, page 4, Line 33, Col. 3	509,031,863
11	Total Capitalization		Attachment H-34A, page 4, Line 34, Col. 3	709,031,863
12	Debt %	Total Long Term Debt	Attachment H-34A, page 4, Line 31, Col. 4	50.7199%
13	Preferred %	Preferred Stock	Attachment H-34A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-34A, page 4, Line 33, Col. 4	49.2801%
15	Debt Cost	Total Long Term Debt	Attachment H-34A, page 4, Line 31, Col. 5	0.0524
16	Preferred Cost	Preferred Stock	Attachment H-34A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-34A, page 4, Line 33, Col. 5	0.1045
18	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 12 * Line 15)	0.0266
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0515
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0781
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	45,374,463

Income Taxes

Income Tax Rates				
23	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\} =$		Attachment H-34A, page 3, Line 24, Col. 3	26.92%
24	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / R)) =$		Calculated	24.29%
25	$1 / (1 - T)$		Attachment H-34A, page 3, Line 26, Col. 3	1.3683
26	Amortized Investment Tax Credit (266.8.f) (enter negative)		Attachment H-34A, page 3, Line 27, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity		Attachment H-34A, page 3, Line 28, Col. 3	167,169.00
28	(Excess)/Deficient Deferred Income Taxes		Attachment H-34A, page 3, Line 29, Col. 3	383,336.13
29	Income Tax Calculation		(line 22 * line 24)	11,023,006.89
30	ITC adjustment		Attachment H-34A, page 3, Line 31, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment		Attachment H-34A, page 3, Line 32, Col. 5	228,738.87
32	(Excess)/Deficient Deferred Income Tax Adjustment		Attachment H-34A, page 3, Line 33, Col. 5	524,522.33
33	Total Income Taxes		Sum lines 29 to 32	11,776,268.09

Return and Taxes

34	Return and Income taxes with ROE		(Line 22 + Line 33)	57,150,730.76
35	Return with ROE		Attachment H-34A, Page 3, Line 35, Col. 5	45,374,462.67
36	Income Tax with ROE		Attachment H-34A, Page 3, Line 34, Col. 5	11,776,268.09

Notes:

Line 17 will reflect the ROE, as reflected on Attachment H-34A, Page 4, Line 33, Col. 5

Incentive ROE Calculation

Attachment H-34A, Attachment 2a
page 1 of 1
For the 12 months ended 12/31/2026

Return Calculation				Source Reference	
1	Rate Base			Attachment H-34A, page 2, Line 35, Col. 5	581,165,683
2	Preferred Dividends	enter positive		Attachment H-34A, page 4, Line 30, Col. 6	0
	Common Stock				
3	Proprietary Capital			Attachment 8, Line 14, Col. 1	509,031,863
4	Less Preferred Stock			Attachment 8, Line 14, Col. 2	0
5	Less Accumulated Other Comprehensive Income Account 219			Attachment 8, Line 14, Col. 4	0
6	Less Account 216.1 & Goodwill			Attachment 8, Line 14, Col. 3 & 5	0
7	Common Stock			Attachment 8, Line 14, Col. 6	509,031,863
	Capitalization				
8	Long Term Debt			Attachment H-34A, page 4, Line 31, Col. 3	200,000,000
9	Preferred Stock			Attachment H-34A, page 4, Line 32, Col. 3	0
10	Common Stock			Attachment H-34A, page 4, Line 33, Col. 3	509,031,863
11	Total Capitalization			Attachment H-34A, page 4, Line 34, Col. 3	709,031,863
12	Debt %	Total Long Term Debt		Attachment H-34A, page 4, Line 31, Col. 4	50.7199%
13	Preferred %	Preferred Stock		Attachment H-34A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock		Attachment H-34A, page 4, Line 33, Col. 4	49.2801%
15	Debt Cost	Total Long Term Debt		Attachment H-34A, page 4, Line 31, Col. 5	0.0524
16	Preferred Cost	Preferred Stock		Attachment H-34A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock		Attachment H-34A, page 4, Line 33, Col. 5 plus 100 bps (Note A)	0.1145
18	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 12 * Line 15)		0.0266
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)		0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)		0.0564
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)		0.0830
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)		48,238,451
Income Taxes					
	Income Tax Rates				
23	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$			Attachment H-34A, page 3, Line 24, Col. 3	26.92%
24	$\text{CIT} = (T / (1 - T)) * (1 - \text{WCLTD} / R)$			Calculated	25.04%
25	$1 / (1 - T)$			Attachment H-34A, page 3, Line 26, Col. 3	1.3683
26	Amortized Investment Tax Credit (266.8.f) (enter negative)			Attachment H-34A, page 3, Line 27, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity			Attachment H-34A, page 3, Line 28, Col. 3	167,169.00
28	(Excess)/Deficient Deferred Income Taxes			Attachment H-34A, page 3, Line 29, Col. 3	383,336.13
29	Income Tax Calculation			(line 22 * line 24)	12,077,840.08
30	ITC adjustment			Attachment H-34A, page 3, Line 31, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment			Attachment H-34A, page 3, Line 32, Col. 5	228,738.87
32	(Excess)/Deficient Deferred Income Tax Adjustment			Attachment H-34A, page 3, Line 33, Col. 5	524,522.33
33	Total Income Taxes			Sum lines 29 to 32	12,831,101.28
Incremental Return and Taxes					
34	Return and Income taxes with scaled basis pts adder		(Line 22 + Line 33)		61,069,552.60
35	Return with incentive adder		Line 22		48,238,451.32
36	Income Tax with incentive adder		Line 33		12,831,101.28
37	Incremental Return and incomes taxes for increase in ROE		Line 34 minus Attachment 2 Line 34		3,918,821.85
38	Rate Base		Line 1		581,165,683.22
39	Incremental Return and incomes taxes for increase in ROE divided by rate base		Line 37 / Line 38		0.00674

Notes:

[A] Line 17 - ROE adder is a scaling factor to calculate the incremental return and income taxes, which will be utilized to calculate additional revenue requirement only in the instance there exists Commission approved ROE incentive projects.

Attachment H-34A, Attachment 2b
page 1 of 2
For the 12 months ended 12/31/2026

2	Subtotal	
NOTE	<p>[A] Utilize only in the instance there exists Commission approved ROE incentive projects</p> <p>[B] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.</p> <p>[C] Company records</p>	

Incentive ROE NITS Worksheet Support
Net Plant Detail

Attachment H-34A, Attachment 2b
page 2 of 2
For the 12 months ended 12/31/2026

														(A)	(B)	(C)	(D)	(E)
Accumulated Depreciation	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Project Net Plant	ROE Basis Pts adder	Return and income taxes without adder	Return and income taxes with ROE adder	Incremental return and income taxes
(Note H)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note H)	(Note D)	(Note E)	(Note F)	(Note G)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		\$0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
														\$0.00				

NOTES

[C] Company records

[D] Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder

[E] Col. A * Attachment H-34A, Page 4, Line 24, Col. 6

[F] Col. A*((Attachment H-34A, Page 4, Line 29, Col. 6)*Col. B/100+Attachment H-34A, Page 4, Line 24, Col. 6)

[G] Taken to Attachment H-34A, Page 3, Line 37, Col. 3

[H] Utilizes a 13-month average.

Gross Plant Calculation

			[1] Production	[2] Transmission	[3] Distribution	[4] Intangible	[5] General	[6] Common	[7] Total
1	December	2025	-	856,767,692	-	-	3,171,898	-	859,939,590
2	January	2026	-	878,188,365	-	-	3,241,463	-	881,429,827
3	February	2026	-	878,543,226	-	-	3,239,612	-	881,782,838
4	March	2026	-	880,807,691	-	-	3,227,746	-	884,035,437
5	April	2026	-	886,238,768	-	-	3,247,715	-	889,486,484
6	May	2026	-	900,787,914	-	-	3,276,320	-	904,064,234
7	June	2026	-	914,783,621	-	-	3,305,615	-	918,089,236
8	July	2026	-	921,910,352	-	-	3,340,142	-	925,250,493
9	August	2026	-	924,605,460	-	-	3,314,651	-	927,920,111
10	September	2026	-	927,596,189	-	-	3,313,532	-	930,909,721
11	October	2026	-	931,125,610	-	-	3,334,755	-	934,460,365
12	November	2026	-	941,558,370	-	-	3,363,465	-	944,921,835
13	December	2026	-	963,277,173	-	-	3,398,719	-	966,675,892
14	13-month Average	[A] [C]	-	908,168,495	-	-	3,290,433	-	911,458,928
			Production	Transmission	Distribution	Intangible	General	Common	Total
		[B]	205.46.g	207.58.g	207.75.g	205.5.g	207.99.g	356.1	
15	December	2025		856,767,692			3,171,898		859,939,590
16	January	2026		878,188,365			3,241,463		881,429,827
17	February	2026		878,543,226			3,239,612		881,782,838
18	March	2026		880,807,691			3,227,746		884,035,437
19	April	2026		886,238,768			3,247,715		889,486,484
20	May	2026		900,787,914			3,276,320		904,064,234
21	June	2026		914,783,621			3,305,615		918,089,236
22	July	2026		921,910,352			3,340,142		925,250,493
23	August	2026		924,605,460			3,314,651		927,920,111
24	September	2026		927,596,189			3,313,532		930,909,721
25	October	2026		931,125,610			3,334,755		934,460,365
26	November	2026		941,558,370			3,363,465		944,921,835
27	December	2026		963,277,173			3,398,719		966,675,892
28	13-month Average		-	908,168,495	-	-	3,290,433	-	911,458,928

Asset Retirement Costs			Production	Transmission	Distribution	Intangible	General	Common
		[B]	205.44.g	207.57.g	207.74.g	company records	207.98.g	company records
29	December	2025						
30	January	2026						
31	February	2026						
32	March	2026						
33	April	2026						
34	May	2026						
35	June	2026						
36	July	2026						
37	August	2026						
38	September	2026						
39	October	2026						
40	November	2026						
41	December	2026						
42	13-month Average		-	-	-	-	-	-

Notes:

- [A] Taken to Attachment H-34A, page 2, Lines 1-5, Col. 3
[B] Reference for December balances as would be reported in FERC Form 1.
[C] Balance excludes Asset Retirements Costs

For the 12 months ended 12/31/2026

Accumulated Depreciation Calculation

			[1] Production	[2] Transmission	[3] Distribution	[4] Intangible	[5] General	[6] Common	[7] Total
1	December	2025	-	221,637,068	-	-	503,628	-	222,140,696
2	January	2026	-	222,909,066	-	-	530,206	-	223,439,271
3	February	2026	-	224,227,022	-	-	557,041	-	224,784,063
4	March	2026	-	225,351,557	-	-	583,661	-	225,935,218
5	April	2026	-	226,434,189	-	-	610,208	-	227,044,397
6	May	2026	-	227,613,434	-	-	637,041	-	228,250,475
7	June	2026	-	228,832,257	-	-	664,187	-	229,496,444
8	July	2026	-	230,143,343	-	-	691,615	-	230,834,957
9	August	2026	-	231,466,624	-	-	719,076	-	232,185,700
10	September	2026	-	232,657,045	-	-	746,286	-	233,403,331
11	October	2026	-	233,763,455	-	-	773,493	-	234,536,948
12	November	2026	-	235,006,242	-	-	801,012	-	235,807,255
13	December	2026	-	236,007,711	-	-	828,843	-	236,836,553
14	13-month Average	[A] [C]	-	228,926,847	-	-	665,100	-	229,591,947

			Production	Transmission	Distribution	Intangible	General	Common	Total
		[B]	219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1	
15	December	2025		221,637,068			503,628		222,140,696
16	January	2026		222,909,066			530,206		223,439,271
17	February	2026		224,227,022			557,041		224,784,063
18	March	2026		225,351,557			583,661		225,935,218
19	April	2026		226,434,189			610,208		227,044,397
20	May	2026		227,613,434			637,041		228,250,475
21	June	2026		228,832,257			664,187		229,496,444
22	July	2026		230,143,343			691,615		230,834,957
23	August	2026		231,466,624			719,076		232,185,700
24	September	2026		232,657,045			746,286		233,403,331
25	October	2026		233,763,455			773,493		234,536,948
26	November	2026		235,006,242			801,012		235,807,255
27	December	2026		236,007,711			828,843		236,836,553
28	13-month Average		-	228,926,847	-	-	665,100	-	229,591,947

Reserve for Depreciation of Asset Retirement Costs			Production	Transmission	Distribution	Intangible	General	Common
		[B]	Company Records	Company Records	Company Records	Company Records	Company Records	Company Records
29	December	2025						
30	January	2026						
31	February	2026						
32	March	2026						
33	April	2026						
34	May	2026						
35	June	2026						
36	July	2026						
37	August	2026						
38	September	2026						
39	October	2026						
40	November	2026						
41	December	2026						
42	13-month Average		-	-	-	-	-	-

Notes:

[A] Taken to Attachment H-34A, page 2, Lines 7-11, Col. 3

[B] Reference for December balances as would be reported in FERC Form 1.

[C] Balance excludes reserve for depreciation of asset retirement costs

			[1]	[2]	[3]	[4]	[5]	[6]	
			ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)						
			Acct. No. 281 (enter negative)	Acct. No. 282 (enter negative)	Acct. No. 283 (enter negative)	Acct. No. 190	Acct. No. 255 (enter negative)	Total	
				[B]	[C]	[D]	[E]		
1	December 31	12/31/2026	[A]	-	(101,208,048)	(2,091,751)	(1,314,508)	-	(104,614,307)

				ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)					
				Acct. No. 281	Acct. No. 282	Acct. No. 283	Acct. No. 190	Acct. No. 255	Total
2	December 31	12/31/2026	[I]	273.8.k	275.2.k	277.9.k	234.8.c	267.h	
			[G]		100,606,029	(2,583,919)	12,018,141	-	110,040,251

Notes:

[A] Year-end balance with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Attachment H-34A, page 2, Lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] FERC Account No. 282 is adjusted for the following items.

			FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
3		12/31/2026			(9,671,051)			9,069,032

[C] FERC Account No. 283 is adjusted for the following items.

			FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
4		12/31/2026			(4,095,481)			(580,189)

[D] FERC Account No. 190 is adjusted for the following items.

			FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
5		12/31/2026			200,589		10,540,024	2,592,036

[E] See Attachment H-34A, page 5, note K; A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[F] Sourced from Attachment 5b, page 1, col. O for PTRR & Attachment 5C, page 2, col. O for ATRR

[G] Sourced from Attachment 5a, pages 1-3, Col. B

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

[I] Reference for December balances as would be reported in FERC Form 1.

ADIT Detail

For the 12 months ended 12/31/2026

COLUMN A

COLUMN B

BALANCE ENDING AS
OF 12-31-26

ACCOUNT 255:

1	TOTAL ACCOUNT 255	<u>0</u>
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ACCOUNT 282:

A&G Expenses	8,933,381
Accelerated Tax Depr	64,793,715
AFUDC Debt	2,296,490
Capitalized Pension	326,503
Casualty Loss	281,461
FAS123R Items	(10,194)
Highway Relocations	7,281
Meters and Transformers	35,118
OPEB	(977,878)
Other Basis Differences	128,831
Tax Repairs	34,437,271
R&D Cost	25,102
Property FAS 109	(9,671,051)

2	TOTAL ACCOUNT 282	<u>100,606,029</u>
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ADIT Detail

COLUMN A

COLUMN B

BALANCE AS
OF 12-31-26

ACCOUNT 283:

Vegetation Management-Tx	1,051,896
Property FAS 109	(3,635,815)

3	TOTAL ACCOUNT 283	<u><u>(2,583,919)</u></u>
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ADIT Detail

For the 12 months ended 12/31/2026

COLUMN ACOLUMN B

BALANCE AS

OF 12-31-26

ACCOUNT 190:

Capitalized Interest	4,969,856
CIAC	10,540,024
Cost of Removal	(4,626,519)
AMT Credit Carryforward	447,171
State Income Tax Deductible	(488,117)
Federal Long Term	975,137
Property FAS 109	200,589

4 TOTAL ACCOUNT 190

12,018,141

Line		A	B	C	D	E	F	G	H	I
		2026 Quarterly Activity and Balances								
1	PTRR	Beginning 190 (including adjustments) (1,427,782)	Q1 Activity (434,601)	Ending Q1 (1,862,383)	Q2 Activity 1,244,563	Ending Q2 (617,820)	Q3 Activity (770,049)	Ending Q3 (1,387,869)	Q4 Activity 2,665,397	Ending Q4 1,277,528
2	PTRR	Beginning 190 (including adjustments) (1,427,782)	Pro-rated Q1 (328,630)		Pro-rated Q2 630,806		Pro-rated Q3 (196,204)		Pro-rated Q4 7,302	
3	PTRR	Beginning 282 (including adjustments) 96,346,066	Q1 Activity 3,106,922	Ending Q1 99,452,988	Q2 Activity 3,621,587	Ending Q2 103,074,575	Q3 Activity 2,607,790	Ending Q3 105,682,365	Q4 Activity 4,594,714	Ending Q4 110,277,079
4	PTRR	Beginning 282 (including adjustments) 96,346,066	Pro-rated Q1 2,349,343		Pro-rated Q2 1,835,599		Pro-rated Q3 664,451		Pro-rated Q4 12,588	
5	PTRR	Beginning 283 Including adjustments 2,215,377	Q1 Activity 85,892	Ending Q1 2,301,269	Q2 Activity (312,258)	Ending Q2 1,989,011	Q3 Activity (115,046)	Ending Q3 1,873,965	Q4 Activity (362,402)	Ending Q4 1,511,563
6	PTRR	Beginning 283 Including adjustments 2,215,377	Pro-rated Q1 64,948		Pro-rated Q2 (158,268)		Pro-rated Q3 (29,313)		Pro-rated Q4 (993)	

		2026 PTRR						
Line	Account	J Attachment 5 - ADIT Summary, Line 2 Estimated Ending Balance (Before Adjustments)	K Page 1, B+D+F+H Projected Activity	L Page 1, row 2,4,6 Column A+B+D+F+H Prorated Ending Balance	M J-L Prorated - Estimated End (Before Adjustments)	N Attachment 5-ADIT Summary, Lines 3, 4, and 5 Sum of end ADIT Adjustments	O M-N Normalization	P Line 7= J-N-O Lines 8-9= -J+N+O Ending ADIT Balance Included in Formula Rate
7	PTRR Total Account 190	12,018,141	2,705,311	(1,314,508)	13,332,649	10,740,613	2,592,036	(1,314,508)
8	PTRR Total Account 282	100,606,029	13,931,013	101,208,048	(602,019)	(9,671,051)	9,069,032	(101,208,048)
9	PTRR Total Account 283	(2,583,919)	(703,814)	2,091,751	(4,675,670)	(4,095,481)	(580,189)	(2,091,751)
10	PTRR Total ADIT Subject to Normalization	(86,003,969)	(10,521,889)	(104,614,307)	18,610,338	(3,025,919)	11,080,880	(104,614,307)

Notes:
1. Attachment 5b will only be populated within the PTRR

Line		A	B	C	D	E	F	G	H	I
2026 Quarterly Activity and Balances										
1	PTRR	Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
2	ATRR			0		0		0		0
				0		0		0		0
3	PTRR	Beginning 190 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
4	ATRR	0	0		0		0		0	
		0	0		0		0		0	
5	PTRR	Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
6	ATRR			0		0		0		0
				0		0		0		0
7	PTRR	Beginning 282 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
8	ATRR	0	0		0		0		0	
		0	0		0		0		0	
9	PTRR	Beginning 283 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
10	ATRR			0		0		0		0
				0		0		0		0
11	PTRR	Beginning 283 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
12	ATRR	0	0		0		0		0	
		0	0		0		0		0	

		2026 PTRR								
Line	Account	A	B	C	D	E	F	G		
				Page 1, row 3,7,11 Column A+B+D+F+H				Line 1= A-E-F Lines 2-3= -A+E+F		
			Page 1, B+D+F+H		A-C		D-E			
		Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate		
1	PTRR Total Account 190		0	0	-		-	-		
2	PTRR Total Account 282		0	0	-		-	-		
3	PTRR Total Account 283		0	0	-		-	-		
4	PTRR Total ADIT Subject to Normalization	-	-	-	-	-	-	-		
		2026 ATRR								
	Account	H	I	J	K	L	M	N	O	P
		Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	Page 1, row 4,8,12 column A+B+D+F+H			Attachment 5-ADIT Summary, Lines 3, 4, and 5			Line 5= H-M-O Lines 6-7= -H+M+O
					H-J	D-K		E-M	K+L-M-N	
		Actual Ending Balance (Before Adjustments)	Actual Activity	Prorated Ending Balance	Prorated - Actual End (Before Adjustments)	Prorated Activity Not Projected	Sum of end ADIT Adjustments	ADIT Adjustments not projected	Normalization	Ending ADIT Balance Included in Formula Rate
5	ATRR Total Account 190	12,018,141	0	0	12,018,141	(12,018,141)	10,740,613	(10,740,613)	-	1,277,528
6	ATRR Total Account 282	100,606,029	0	0	100,606,029	(100,606,029)	(9,671,051)	9,671,051	-	(110,277,080)
7	ATRR Total Account 283	(2,583,919)	0	0	(2,583,919)	2,583,919	(4,095,481)	4,095,481	-	(1,511,563)
8	ATRR Total ADIT Subject to Normalization	(86,003,969)	-	-	(86,003,969)	(110,040,251)	(3,025,919)	3,025,919	-	(110,511,114)

Notes:

- Attachment 5c will only be populated within the ATRR

1 **Calculation of PBOP Expenses**

2		<u>Amount</u>	<u>Source</u>
3	Total FirstEnergy PBOP expenses	-\$15,646,300	FirstEnergy 2019 Actuarial Study
4	Labor dollars (FirstEnergy)	\$2,161,999,525	FirstEnergy 2019 Actual: Company Records
5	cost per labor dollar (line 3 / line 4)	-\$0.0072	
6	labor (labor not capitalized) current year	8,132,964	Keystone Appalachian Transmission Company Labor: Company Records
7	PBOP Expense for current year (line 5 * line 6)	-\$58,858	
8	PBOP expense in Account 926 for current year	71,346	Keystone Appalachian Transmission Company Account 926: Company Records
9	PBOP Adjustment for Attachment H-34A, page 3, line 8 (line 7 - line 8)	(130,204)	

10 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

Taxes Other than Income Calculation

	[A]	12/31/2026
1 Payroll Taxes		
1a FICA	263.i	158,726
1b	263.i	
1c	263.i	
1d	263.i	
1z	Payroll Taxes Total	158,726
2 Highway and Vehicle Taxes		
2a	263.i	
2z	Highway and Vehicle Taxes	-
3 Property Taxes		
3a Pennsylvania Local Realty Tax	263.i	421,840
3b WV Local Property Tax	263.i	3,078
3c	263.i	
3d	263.i	
3z	Property Taxes	424,918
4 Gross Receipts Tax		
4a	263.i	
4B	263.i	
4z	Gross Receipts Tax	-
5 Other Taxes		
5a	263.i	
5b	263.i	
5c	263.i	
5d	263.i	
5z	Other Taxes	-
6z Payments in lieu of taxes		
7	Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z) [tie to 114.14c]	\$583,644

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

Capital Structure Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]
		Proprietary	Preferred Stock	Account 216.1	Account 219	Goodwill	Common Stock	Long Term Debt
		Capital						
		[A]	112.16.c	112.3.c	112.12.c	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5) 112.18-21.c
1	December 2025		488,298,895				488,298,895	200,000,000
2	January 2026		491,577,050				491,577,050	200,000,000
3	February 2026		494,858,155				494,858,155	200,000,000
4	March 2026		498,189,848				498,189,848	200,000,000
5	April 2026		501,693,755				501,693,755	200,000,000
6	May 2026		505,198,652				505,198,652	200,000,000
7	June 2026		508,999,044				508,999,044	200,000,000
8	July 2026		512,543,857				512,543,857	200,000,000
9	August 2026		515,948,437				515,948,437	200,000,000
10	September 2026		519,498,727				519,498,727	200,000,000
11	October 2026		523,111,157				523,111,157	200,000,000
12	November 2026		526,874,043				526,874,043	200,000,000
13	December 2026		530,622,600				530,622,600	200,000,000
14	13-month Average		509,031,863	-	-	-	509,031,863	200,000,000

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

Stated Value Inputs

**Formula Rate Protocols
Section VIII.A**

1. Rate of Return on Common Equity ("ROE")

KATCo's ROE is set to: 10.45%

2. Postretirement Benefits Other Than Pension ("PBOP")

**sometimes referred to as Other Post Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses	-\$15,646,300
Labor dollars (FirstEnergy)	\$2,161,999,525
cost per labor dollar	-\$0.0072

3. Depreciation Rates (1)

FERC Account	Depr %
350.2 Land and Land Rights - Easements	1.51%
352 Structure and Improvements	1.31%
353.1 Station Equipment - Other	1.38%
353.4 Station Equipment - SCADA	0.09%
354 Towers and Fixtures	1.52%
355 Poles and Fixtures	2.49%
356.1 Overhead Conductors & Devices - Other	2.77%
356.2 Overhead Conductors & Devices - Clearing	0.66%
357 Underground Conduit	2.04%
358 Underground Conductors & Devices	2.38%
389.2 Land and Land Rights - Easements	1.44%
390.1 Structure and Improvements - Owned	2.11%
391.1 Office Furniture & Equipment - Furniture & Fixtures	5.00%
391.2 Office Furniture & Equipment - Information Systems	14.29%
391.3 Office Furniture & Equipment - Data Handling	10.00%
391.4 Personal Computers	20.00%
391.5 Smart Meter Hardware	20.00%
392.1 Transportation Equipment - Autos	10.00%
392.2 Transportation Equipment - Light Trucks	7.20%
392.3 Transportation Equipment - Medium and Heavy Trucks	7.62%
392.4 Transportation Equipment - Trailers	3.88%
392.5 Earth Moving Equipment	6.90%
392.6 All Terrain Vehicles	10.53%
393 Storage equipment	4.00%
394 Tools, shop and garage equipment	5.00%
395 Laboratory equipment	5.00%
396 Power operated equipment	4.87%
397 Communication equipment	10.00%
398 Miscellaneous equipment	6.67%

Note: (1) Account 303 amortization period is 7 years. Depreciation/amortization rates listed as agreed to as part of the settlement of Docket No. ER21-265 for transmission formula rate purposes.

Debt Cost Calculation

TABLE 1: Summary Cost of Long Term Debt

CALCULATION OF COST OF DEBT

YEAR ENDED 12/31/2026

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Issue Date	Maturity Date	ORIGINAL ISSUANCE (table 2, col. cc)	Net Proceeds At Issuance (table 2, col. qq)	Net Amount Outstanding at t=N	Months Outstanding at t=N	Average Net Outstanding in Year* z* ((col e. * col. F)/12)	Weighted Outstanding Ratios (col. q/col. q total)	Effective Cost Rate (Table 2, Col. kk)	Weighted Debt Cost at t = N (h) * (i)
Long Term Debt Cost at Year Ended: 12/31/2026	t=N									
First Mortgage Bonds:										
(1) 5.17%, Senior Unsecured Note	11/20/2024	1/15/2035	\$ 200,000,000	\$ 198,928,230	\$ 198,971,791	12	\$ 198,971,791.04	100.00%	5.24%	5.24%
(2)			\$ -	\$ -	\$ -		\$ -	0.00%	#DIV/0!	
(3)			\$ -	\$ -	\$ -		\$ -	0.00%	#DIV/0!	
(4)			\$ -	\$ -	\$ -		\$ -	0.00%	#DIV/0!	
(5)			\$ -	\$ -	\$ -		\$ -	0.00%	#DIV/0!	
			\$ 200,000,000		\$ 198,971,791		\$ 198,971,791	100.00%		5.24% **

1 = time
The current portion of long term debt is included in the Net Amount Outstanding at t = N in these calculations.
The outstanding amount (column (e)) for debt retired during the year is the outstanding amount at the last month it was outstanding.
* z = Average of monthly balances for months outstanding during the year (average of the balances for the 12 months of the year, with zero in months that the issuance is not outstanding in a month.)
Interim (individual) debenture debt cost calculations shall be taken to four decimals in percentages (7.2300%, 5.2562%). First Total Weighted Average Debt Cost for the Formula Rate shall be rounded to two decimals of a percent (7.03%).
** This Total Weighted Average Debt Cost will be shown on page 4, line 31, column 5 of formula rate Attachment H.34A.

TABLE 2: Effective Cost Rates For Traditional Front-Loaded Debt Issuances:

YEAR ENDED 12/31/2026

	(aa)	(bb)	(cc)	(dd)	(ee)	(ff)	(gg)	(hh)	(ii)	(jj)	(kk)	
Long Term Debt Issuances	Affiliate	Issue Date	Maturity Date	Amount Issued	(Discount) Premium at Issuance	Issuance Expense	Loss/Gain on Reacquired Debt	Net Proceeds (col. cc + col. dd - col. ee - col. ff)	Proceeds Ratio (col. gg / col. cc)*100)	Coupon Rate	Annual Interest (col. cc * col. ii)	Effective Cost Rate* (Yield to Maturity at Issuance, t = 0)
5.17%, Senior Unsecured Note		11/20/2024	1/15/2035	\$ 200,000,000		\$ 1,071,770	-	\$ 198,928,230	99.4641	0.0517	\$ 10,340,000	5.24%
								\$ -	#DIV/0!		\$ -	#DIV/0!
								\$ -	#DIV/0!		\$ -	#DIV/0!
								\$ -	#DIV/0!		\$ -	#DIV/0!
								\$ -	#DIV/0!		\$ -	#DIV/0!
TOTALS				\$ 200,000,000	-	\$ 1,071,770	-	\$ 198,928,230			\$ 10,340,000	

* YTM at issuance calculated from an acceptable bond table or from YTM = Internal Rate of Return (IRR) calculation
Effective Cost Rate of Individual Debenture (YTM at issuance): the t=0 Cashflow C₀ equals Net Proceeds column (gg); Semi-annual (or other) interest cashflows (C₁, C₂, etc.).

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-34A

(1)	(2)	(3)	(4)
Line No.	Reference	Transmission	Allocater
1	Gross Transmission Plant - Total	Attach. H-34A, p. 2, line 2, col. 5 (Note A)	
2	Net Transmission Plant - Total	Attach. H-34A, p. 2, line 14, col. 5 (Note B)	
		\$ 908,168,495	
		\$ 679,241,647	
	OMM EXPENSE		
3	Total OMM Allocated to Transmission	Attach. H-34A, p. 3, line 11, col. 5	
4	Annual Allocation Factor for OMM	(line 3 divided by line 1, col. 3)	3.428430%
	GENERAL, INTANGIBLE, AND COMMON (G, I, & C) DEPRECIATION EXPENSE		
5	Total G, I, & C depreciation expense	Attach. H-34A, p. 3, lines 13 & 14, col. 5	
6	Annual allocation factor for G, I, & C depreciation expense	(line 5 divided by line 1, col. 3)	0.035810%
	TAXES OTHER THAN INCOME TAXES		
7	Total Other Taxes	Attach. H-34A, p. 3, line 23, col. 5	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col. 3)	0.064265%
9	Annual Allocation Factor for Expense	Sum of line 4, 6, & 8	3.528512%
	INCOME TAXES		
10	Total Income Taxes	Attach. H-34A, p. 3, line 34, col. 5	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col. 3)	1.733738%
	RETURN		
12	Return on Rate Base	Attach. H-34A, p. 3, line 35, col. 5	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col. 3)	6.680165%
14	Annual Allocation Factor for Return	Sum of line 11 and 13	8.413903%

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-34A.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	ROE Basis Plus Adder for Incentive Projects	Additional Incentive Annual Allocation Factor for Return (Note F)	Total Annual Revenue Requirement	True-up Adjustment	Net Revenue Requirement with True-up
1			(Note C & H)	(Page 1, line 9)	(Col. 3 * Col. 4)	(Note D & H)	Page 1, line 14	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8, & 9)	(Note F)	Page 2 Col. 6 * (Attachment H-34A, Page 4, line 29 * (Page 2, Col. 11/100))	(Sum Col. 10 & 12)	(Note G)	(Sum Col. 13 & 14)
1a	Install a steel pole at the crossing of the Etnama to Woodville 138 KV line and the Peters to Bethel Park 138 KV line	b1022.11	\$ 432,714	3.528512%	\$16,268	\$ 306,586	8.413903%	\$25,796	\$ 9,632	\$50,695		0	\$50,695	718	\$51,414
1b	Add static capacitors at South Fayette 138 KV Reconnector the Chatelet -Allerport 138KV Line with 954 ACSS Conductor.	b1022.5	\$ 303,408	3.528512%	\$10,324	\$ 293,084	8.413903%	\$24,761	\$ 8,838	\$66,931		0	\$66,931	501	\$67,432
1c	Replace Breaker Poles at Chatelet and Allerport	b2065	\$ 9,900,024	3.528512%	\$349,324	\$ 9,550,700	8.413903%	\$738,122	\$ 191,225	\$1,278,670		0	\$1,278,670	(389)	\$1,278,280
1d	Upgrade terminal equipment at Yukon to increase rating on Yukon to Chatelet #2 138 KV line (New Yukon to Route 51 #4 138 KV line)	b2011.2	\$ 782,722	3.528512%	\$27,618	\$ 755,104	8.413903%	\$60,540	\$12,210	\$100,360		0	\$100,360	174	\$100,543
1e	Upgrade terminal equipment at Yukon to increase rating on Yukon to Route 51 #3 138 KV line	b2011.5	\$ 962,142	3.528512%	\$33,996	\$ 928,146	8.413903%	\$73,636	\$14,853	\$122,086		0	\$122,086	213	\$122,299
1f	Replace four Yukon 500/138 KV transformers with three transformers with higher rating and reclose 500 KV bus	b3006	\$ 101,168,810	3.528512%	\$3,589,754	\$ 97,579,056	8.413903%	\$7,902,579	\$1,595,443	\$13,067,776		0	\$13,067,776	18,455	\$13,086,231
1g	Reconnector the Yukon - Smithton - Shepler H&J 138 KV Line. Upgrade terminal equipment at Yukon and relocate line relays at Mitchell and Chatelet	b3214	\$ 13,018,002	3.528512%	\$459,342	\$ 12,558,660	8.413903%	\$1,026,984	\$233,311	\$1,719,637		0	\$1,719,637	2,088,951	\$3,808,588
1h	Cheswick-Springdale-138KV line Series Reactor	b3717.1	\$ 2,728,777	3.528512%	\$96,215	\$ 2,701,000	8.413903%	\$227,260	\$88,873	\$412,348		0	\$412,348	-	\$412,348

3 Transmission Enhancement Credit taken to Attachment H-34A, Page 1, Line 7, Col 3
4 Additional TEC Incentive Revenue taken to Attachment H-34A, Page 3, Line 38, Col. 3

\$0.00

\$16,818,513

Notes

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-34A.
B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-34A.
C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in-service.
D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation.
E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-34A, page 3, line 12.
F Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder
G True-up adjustment is calculated on the project true-up schedule, attachment 12 column 1. Enter values in Col. 14 as negative.
H Based on a 13-month average

TEC Worksheet Support
Net Plant Detail

Attachment H-34A, Attachment 11a
page 1 of 2
For the 12 months ended 12/31/2026

Line No.	Project Name	RTEP Project Number	Project Gross Plant (Note A)	Dec-25 (Note D)	Jan-26 (Note D)	Feb-26 (Note D)	Mar-26 (Note D)	Apr-26 (Note D)	May-26 (Note D)	Jun-26 (Note D)	Jul-26 (Note D)	Aug-26 (Note D)	Sep-26 (Note D)	Oct-26 (Note D)	Nov-26 (Note D)	Dec-26 (Note D)
1a	Install a steel pole at the crossing of the Elrama to Woodville 138 kV line and the Peters to Bethel Park 138 kV line	b1022.11	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714	\$ 432,714
1b	Add static capacitors at South Fayette 138 kV	b1022.5	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609	\$ 553,609
1c	Reconductor the Charleroi –Allenport 138kV Line with 954 ACSR Conductor, Replace Breaker Risers at Charleroi and Allenport	b2965	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024	\$ 9,900,024
1d	Upgrade terminal equipment at Yukon to increase rating on Yukon to Charleroi #2 138 kV line (New Yukon to Route 51 #4 138 kV line)	b3011.2	\$ 782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722	\$782,722
1e	Upgrade terminal equipment at Yukon to increase rating on Yukon to Route 51 #3 138 kV line	b3011.5	\$ 952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142	\$952,142
1f	Replace four Yukon 500/138 kV transformers with three transformers with higher rating and reconfigure 500 kV bus Reconductor the Yukon – Smithton – Shepler Hill Jct 138 kV Line. Upgrade terminal equipment at Yukon and replace line relaying at Mitchell and Charleroi	b3006	\$ 101,168,810	\$101,168,810	\$101,168,810	\$101,168,810	\$101,168,810	\$101,168,810	\$101,168,810	\$101,168,810	\$101,168,810	\$101,168,810	\$101,168,810	\$101,168,810	\$101,168,810	\$101,168,810
1g	Cheswick-Springdale-138kVInsSeriesReactr	b3214	\$ 13,018,002	\$13,018,002	\$13,018,002	\$13,018,002	\$13,018,002	\$13,018,002	\$13,018,002	\$13,018,002	\$13,018,002	\$13,018,002	\$13,018,002	\$13,018,002	\$13,018,002	\$13,018,002
1h		b3717.1	\$ 2,726,777	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,064,014	\$5,064,014	\$5,064,014	\$5,064,014	\$5,064,014	\$5,064,014	\$5,064,014

NOTE

[A] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[D] Company records

Accumulated Depreciation	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Project Net Plant
(Note B)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note B & C)
\$ 126,128	\$ 121,312	\$ 122,115	\$ 122,917	\$ 123,720	\$ 124,522	\$ 125,325	\$ 126,128	\$ 126,930	\$ 127,733	\$ 128,536	\$ 129,338	\$ 130,141	\$ 130,944	\$306,586
\$ 92,936	\$ 88,618	\$ 89,338	\$ 90,058	\$ 90,777	\$ 91,497	\$ 92,217	\$ 92,936	\$ 93,656	\$ 94,376	\$ 95,095	\$ 95,815	\$ 96,535	\$ 97,255	\$460,672
\$ 1,127,380	\$ 1,031,768	\$ 1,047,703	\$ 1,063,639	\$ 1,079,574	\$ 1,095,510	\$ 1,111,445	\$ 1,127,380	\$ 1,143,316	\$ 1,159,251	\$ 1,175,187	\$ 1,191,122	\$ 1,207,058	\$ 1,222,993	\$8,772,643
\$ 63,202	\$57,097	\$58,114	\$59,132	\$60,149	\$61,167	\$62,184	\$63,202	\$64,219	\$65,237	\$66,254	\$67,272	\$68,290	\$69,307	\$719,520
\$ 76,973	\$69,546	\$70,784	\$72,022	\$73,260	\$74,497	\$75,735	\$76,973	\$78,211	\$79,449	\$80,686	\$81,924	\$83,162	\$84,400	\$875,169
\$ 7,245,942	\$6,448,220	\$6,581,173	\$6,714,127	\$6,847,081	\$6,980,034	\$7,112,988	\$7,245,942	\$7,378,895	\$7,511,849	\$7,644,802	\$7,777,756	\$7,910,710	\$8,043,663	\$93,922,868
\$ 812,208	\$695,553	\$714,995	\$734,438	\$753,880	\$773,323	\$792,765	\$812,208	\$831,651	\$851,093	\$870,536	\$889,978	\$909,421	\$928,864	\$12,205,794
\$ 25,768	\$0	\$0	\$0	\$0	\$0	\$0	\$6,836	\$20,509	\$34,182	\$47,855	\$61,528	\$75,201	\$88,873	\$2,701,009

NOTE [B] Utilizing a 13-month average. [C] Taken to Attachment 11, Page 2, Col. 6 [D] Company records

TEC - True-up
To be completed after Attachment 11 for the True-up Year is updated using actual data

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Line No.	Project Name	RTEP Project Number	Actual Revenues for Attachment 11	Projected Annual Revenue Requirement	% of Total Revenue Requirement	Revenue Received	Actual Annual Revenue Requirement	True-up Adjustment Principal Over/(Under)	Applicable Interest Rate on Over/(Under)	Total True-up Adjustment with Interest Over/(Under)
			Attachment 13b line 26, col E	Projected Attachment 11 p 2 of 2, col. 15	Col d, line 2 / Col. d, line 3	Col c, line 1 * Col e	Actual Attachment 11 p 2 of 2, col. 15	Col. f - Col. g	Col. h line 2x / Col. h line 3 * Col. j line 4	Col. h + Col. i
1	[A] Actual RTEP Credit Revenues for true-up year		15,286,944							
1a	Install a steel pole at the crossing of the Elrama to Woodville 138 kV line and the Peters to Bethel Park 138 kV	b1022.11		53,480	0.00	53,530	54,140	(610)	(107)	(718)
1b	Add static capacitors at South Fayette 138 kV Reconductor the Charleroi –Allenport 138KV Line with 954 ACSR Conductor, Replace Breaker Risers at Charleroi and Allenport	b1022.5		69,775	0.00	69,840	70,266	(426)	(75)	(501)
1c	Upgrade terminal equipment at Yukon to increase rating on Yukon to Charleroi #2 138 kV line (New Yukon to Route 51 #4 138 kV line)	b2965		1,339,082	0.09	1,340,329	1,340,006	323	57	380
1d	Upgrade terminal equipment at Yukon to increase rating on Yukon to Route 51 #3 138 kV line	b3011.2		104,335	0.01	104,432	104,580	(148)	(26)	(174)
1e	Replace four Yukon 500/138 kV transformers with three transformers with higher rating and reconfigure 500 kV bus	b3011.5		126,911	0.01	127,029	127,209	(181)	(32)	(213)
1f	Reconductor the Yukon – Smithton – Shepler Hill Jct 138 kV Line. Upgrade terminal equipment at Yukon and replace line relaying at Mitchell and Charleroi	b3006		13,579,142	0.89	13,591,785	13,607,476	(15,691)	(2,764)	(18,455)
1g	Cheswick-Springdale-138kV/InsSeriesReactr	b3214		-	-	-	1,776,116	(1,776,116)	(312,836)	(2,088,951)
1h		b3717.1		-	-	-	-	-	-	-
3	Subtotal			15,272,724			17,079,793	(1,792,848)		(2,108,631)
4	Total Interest (Sourced from Attachment 13a, line 46)									(315,783)

NOTE

[A] Amount included in revenues reported on pages 328-330 of FERC Form 1.

NITS Revenue Requirement True-up with Interest

<div>Reconciliation Revenue Requirement For Year 2024 Available June 16, 2025</div> <div>Note [b]</div> <div>\$63,929,342</div>	<div>2024 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 2, 2023</div> <div>Note [b]</div> <div>\$68,447,934</div>	<div>True-up Adjustment - Over (Under) Recovery</div> <div></div> <div>\$4,518,592</div>
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An over or under collection will be recovered prorata over 2024, held for 2025 and returned prorate over 2026

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-24	0.0068	0.0068	0.0833	0.0006	-
2	Feb-24	0.0068	0.0068	0.1667	0.0011	-
3	Mar-24	0.0068	0.0068	0.2500	0.0017	0.0034
4	Apr-24	0.0068	0.0068	0.3367	0.0023	-
5	May-24	0.0068	0.0068	0.4201	0.0029	-
6	Jun-24	0.0068	0.0068	0.5034	0.0034	0.0086
7	Jul-24	0.0068	0.0068	0.5954	0.0041	-
8	Aug-24	0.0068	0.0068	0.6787	0.0046	-
9	Sep-24	0.0068	0.0068	0.7620	0.0052	0.0139
10	Oct-24	0.0068	0.0068	0.8593	0.0059	-
11	Nov-24	0.0068	0.0068	0.9426	0.0064	-
12	Dec-24	0.0068	0.0068	1.0259	0.0070	0.0193
13	Year 1 True-Up Adjustment + Interest			1.0452		
14	Jan-25	0.0068	0.0068	1.0452	0.0071	-
15	Feb-25	0.0068	0.0068	1.0452	0.0071	-
16	Mar-25	0.0068	0.0068	1.0452	0.0071	0.0214
17	Apr-25	0.0068	0.0068	1.0667	0.0073	-
18	May-25	0.0068	0.0068	1.0667	0.0073	-
19	Jun-25	0.0068	0.0068	1.0667	0.0073	0.0219
20	Jul-25	0.0068	0.0068	1.0885	0.0074	-
21	Aug-25	0.0068	0.0068	1.0885	0.0074	-
22	Sep-25	0.0068	0.0068	1.0885	0.0074	0.0223
23	Oct-25	0.0068	0.0068	1.1108	0.0076	-
24	Nov-25	0.0068	0.0068	1.1108	0.0076	-
25	Dec-25	0.0068	0.0068	1.1108	0.0076	0.0228
26	Year 2 True-Up Adjustment + Interest			1.1336		
27	Principle Amortization			0.09446		
28	Interest Amortization			0.00355	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29	Year 3 Monthly Amortization			0.0980		
30	Jan-26	0.0068	0.0068	1.0356	0.0071	-
31	Feb-26	0.0068	0.0068	0.9376	0.0064	-
32	Mar-26	0.0068	0.0068	0.8395	0.0057	0.0192
33	Apr-26	0.0068	0.0068	0.7607	0.0052	-
34	May-26	0.0068	0.0068	0.6627	0.0045	-
35	Jun-26	0.0068	0.0068	0.5647	0.0039	0.0136
36	Jul-26	0.0068	0.0068	0.4803	0.0033	-
37	Aug-26	0.0068	0.0068	0.3823	0.0026	-
38	Sep-26	0.0068	0.0068	0.2843	0.0019	0.0078
39	Oct-26	0.0068	0.0068	0.1941	0.0013	-
40	Nov-26	0.0068	0.0068	0.0961	0.0007	-
41	Dec-26	0.0068	0.0068	(0.0019)	(0.0000)	0.0020
42	Year 3 True-Up Adjustment + Interest			0.0000		
43	Total Amount Refunded/Surcharged			1.1761		
44	True-Up Before Interest			1.0000		
45	Interest Refunded/Surcharged			0.1761		
46	Base Over (Under) Recovery			\$4,518,592		
47	Interest			\$795,881		
48	Total Over (Under) Recovery plus True-Up with Interest			\$5,314,473		

- [a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.
- [b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.
- [c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

TEC Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2024 Available June 16, 2025	2024 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 2, 2023	True-up Adjustment - Over (Under) Recovery
Note [b] \$17,079,793	Note [b] \$15,286,944	= (\$1,792,848)

An over or under collection will be recovered prorata over 2024, held for 2025 and returned prorate over 2026

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-24	0.0068	0.0068	0.0833	0.0006	-
2	Feb-24	0.0068	0.0068	0.1667	0.0011	-
3	Mar-24	0.0068	0.0068	0.2500	0.0017	0.0034
4	Apr-24	0.0068	0.0068	0.3367	0.0023	-
5	May-24	0.0068	0.0068	0.4201	0.0029	-
6	Jun-24	0.0068	0.0068	0.5034	0.0034	0.0086
7	Jul-24	0.0068	0.0068	0.5954	0.0041	-
8	Aug-24	0.0068	0.0068	0.6787	0.0046	-
9	Sep-24	0.0068	0.0068	0.7620	0.0052	0.0139
10	Oct-24	0.0068	0.0068	0.8593	0.0059	-
11	Nov-24	0.0068	0.0068	0.9426	0.0064	-
12	Dec-24	0.0068	0.0068	1.0259	0.0070	0.0193
13	Year 1 True-Up Adjustment + Interest			1.0452		
14	Jan-25	0.0068	0.0068	1.0452	0.0071	-
15	Feb-25	0.0068	0.0068	1.0452	0.0071	-
16	Mar-25	0.0068	0.0068	1.0452	0.0071	0.0214
17	Apr-25	0.0068	0.0068	1.0667	0.0073	-
18	May-25	0.0068	0.0068	1.0667	0.0073	-
19	Jun-25	0.0068	0.0068	1.0667	0.0073	0.0219
20	Jul-25	0.0068	0.0068	1.0885	0.0074	-
21	Aug-25	0.0068	0.0068	1.0885	0.0074	-
22	Sep-25	0.0068	0.0068	1.0885	0.0074	0.0223
23	Oct-25	0.0068	0.0068	1.1108	0.0076	-
24	Nov-25	0.0068	0.0068	1.1108	0.0076	-
25	Dec-25	0.0068	0.0068	1.1108	0.0076	0.0228
26	Year 2 True-Up Adjustment + Interest			1.1336		
27	Principle Amortization			0.09446		
28	Interest Amortization			0.00355	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29	Year 3 Monthly Amortization			0.0980		
30	Jan-26	0.0068	0.0068	1.0356	0.0071	-
31	Feb-26	0.0068	0.0068	0.9376	0.0064	-
32	Mar-26	0.0068	0.0068	0.8395	0.0057	0.0192
33	Apr-26	0.0068	0.0068	0.7607	0.0052	-
34	May-26	0.0068	0.0068	0.6627	0.0045	-
35	Jun-26	0.0068	0.0068	0.5647	0.0039	0.0136
36	Jul-26	0.0068	0.0068	0.4803	0.0033	-
37	Aug-26	0.0068	0.0068	0.3823	0.0026	-
38	Sep-26	0.0068	0.0068	0.2843	0.0019	0.0078
39	Oct-26	0.0068	0.0068	0.1941	0.0013	-
40	Nov-26	0.0068	0.0068	0.0961	0.0007	-
41	Dec-26	0.0068	0.0068	(0.0019)	(0.0000)	0.0020
42	Year 3 True-Up Adjustment + Interest			0.0000		
43	Total Amount Refunded/Surcharged			1.1761		
44	True-Up Before Interest			1.0000		
45	Interest Refunded/Surcharged			0.1761		
46	Base Over (Under) Recovery			-\$1,792,848		
47	Interest			-\$315,783		
48	Total Over (Under) Recovery plus True-Up with Interest			-\$2,108,631		

- [a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.
- [b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.
- [c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

Line	(A) Month	(B)	(C) True-up (B)	(D) Other (C)	(E) Total
		PJM Bill NITS Charge Code (A) -			
1	January	5,287,364			5,287,364
2	February	4,946,245			4,946,245
3	March	5,287,365			5,287,365
4	April	5,116,805			5,116,805
5	May	5,287,365			5,287,365
6	June	5,116,805			5,116,805
7	July	5,287,364			5,287,364
8	August	5,287,365			5,287,365
9	September	5,116,805			5,116,805
10	October	5,287,366			5,287,366
11	November	5,116,804			5,116,804
12	December	5,287,365			5,287,365
13	Total	62,425,017	(5,965,050)	(57,868)	68,447,934

	Month	(B)	True-up (B)	Other (C)	Total
		PJM Bill TEC Charge Code (A) -			
14	January	1,323,673			1,323,673
15	February	1,323,673			1,323,673
16	March	1,323,673			1,323,673
17	April	1,323,673			1,323,673
18	May	1,323,673			1,323,673
19	June	1,323,673			1,323,673
20	July	1,323,673			1,323,673
21	August	1,323,673			1,323,673
22	September	1,323,673			1,323,673
23	October	1,323,673			1,323,673
24	November	1,323,673			1,323,673
25	December	1,323,673			1,323,673
26	Total	15,884,071	611,347	(14,220)	15,286,944

Notes

(A) Amounts represent a subset of the total PJM bill for the entire AP Zone

(B) The PJM NITS & TEC charges will include a true-up for the (over)/under recovery from a prior rate period. The total without true-up for NITS and TEC will be taken to Attachment 12 and Attachment 13 respectively.

(C) Any charges shall be entered as positives and refunds shall be entered as negatives. Includes any necessary prior period adjustments including those identified through the discovery or challenge procedures, as defined within the protocols.

Other Rate Base Items															
Ln.	Text Description (b)	Allocated utilized (f)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
			2025	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026
			December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31
1	Prepayments - FERC Account No. 365 (a) (a)														
1.01	Prepayments		33,608	33,608	33,608	33,608	33,608	33,608	33,608	33,608	33,608	33,608	33,608	33,608	33,608
1.02	Sum of Lines 1.01 through 1.02		33,608	33,608	33,608	33,608	33,608	33,608	33,608	33,608	33,608	33,608	33,608	33,608	33,608
2	FERC Form No. 1, p.111.57 c & d														
2.01															
3	Materials & Supplies - FERC Account No. 154														
	FERC Form No. 1 p.227.8 c & 16.c														
4	Land held for Future Use - FERC Account No. 105														
	FERC Form No. 1 p.214 a,d														
5	Unfunded Reserve														
6	FERC Account No. 228.1 (a)														
6.01															
6.02	Sum of Lines 6.01 through 6.02														
7	FERC Account No. 228.2 (a)														
8															
8.01															
8.02	Sum of Lines 8.01 through 8.02														
9	FERC Account No. 228.3 (a)														
10															
10.01															
10.02	Sum of Lines 10.01 through 10.02														
11	FERC Account No. 228.4 (a)														
12															
12.01															
12.02	Sum of Lines 12.01 through 12.02														
13	FERC Account No. 242 (a)														
14															
14.01															
14.02	Sum of Lines 14.01 through 14.02														
15	Other Reserves (a)														
16															
16.01															
16.02	Sum of Lines 16.01 through 16.02														
17															
18	(c) Total Unfunded Reserve (Line 7 + Line 9 + Line 11 + Line 13 + Line 15 + Line 17)														

Notes
(a) Average calculated as [(Sum of Columns (c) through (o)) ÷ 13]
(b) Sublines in Col. (a) could be added or removed without a FPA Section 205 filing
(c) Included as a credit to rate base on Attachment H-34A, sheet 2, line 24. Enter credit balances as negatives
(d) Line Items listed are either partially or wholly allocated to transmission and monthly amounts includes transmission-related balance only
(e) Prepayments shall include prepayments of income taxes
(f) Allocator utilized are TE, TP, GP, WS, or EXCL. Any line item allocated by "EXCL" will only show year-end balances

Excess and Deficient ADIT
Income Tax Adjustments Worksheet

COLUMN A		COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H
Line No.	Description	(Excess)/Deficient ADIT Transmission - Beg. Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. E	Protected (P) Non- Protected (N)
Non-property (Note A):								
1	Account 190							
	Account 190 - TCJA							
1a	Accrued Taxes- RICA on Vacation Accrual	318		10		159	159	N
1b	Accrued Taxes- Tax Audit Reserves	1,389		10		695	695	N
1c	Accum Prov For Inj and Damage-Gen Liability	39		10		19	19	N
1d	Accum Prov For Inj and Damage-Workers Comp	11,189		10		5,594	5,594	N
1e	Accum Prov-Asbestos Accrual	15,890		10		7,945	7,945	N
1f	Current Liability- Healthcare BMR Reserve	805		10		402	402	N
1g	Deferred Compensation Expense	189		10		94	94	N
1h	Environmental Liability	142		10		71	71	N
1i	FAS 112 - Medical Benefit Accrual	2,154		10		1,077	1,077	N
1j	FAS 123R - Performance Shares	55		10		28	28	N
1k	FAS 123R - Restricted Stock Units	140		10		70	70	N
1l	FAS 158 OPEB OCI Offset	(5,121)		10		(2,560)	(2,560)	N
1m	FE Service Timing Allocation	7,874		10		3,837	3,837	N
1n	Federal Long Term - Unrestricted	6,906		10		3,453	3,453	N
1o	Federal Long Term - Protected	302,832		10		151,416	151,416	N
1p	Incentive Compensation	7,276		10		3,638	3,638	N
1q	NOL Deferred Tax Asset - LT NY	(1)		10		(0)	(0)	N
1r	NOL Deferred Tax Asset - LT PA	(61,874)		10		(30,937)	(30,937)	N
1s	Pension EDCP-SERP Payments	143		10		72	72	N
1t	Pension Expense	9,952		10		4,976	4,976	N
1u	SC01 Timing Allocation	17,160		10		8,580	8,580	N
1v	Vacation Pay Accrual	3,162		10		1,551	1,551	N
1w	Federal Long Term - Protected	918,398		3		459,199	459,199	P
	Account 190 - PA rate items (2022)							
1.1a	Deferred Compensation Expense-PA tax rate change 2022	253		10		36	217	N
1.1b	FAS 112 - Medical Benefit Accrual-PA tax rate change 2022	1,074		10		533	930	N
1.1c	FAS 158 OPEB OCI Offset-PA tax rate change 2022	(4,533)		10		(208)	(1,245)	N
1.1d	FE Service Timing Allocation-PA tax rate change 2022	(73,468)		10		(10,772)	(64,632)	N
1.1e	NOL Deferred Tax Asset - LT PA-PA tax rate change 2022	94,565		5		47,283	47,283	N
1.1f	Pension EDCP-SERP Payments-PA tax rate change 2022	1,136		10		162	973	N
1.1g	Pension Expense-PA tax rate change 2022	(24,813)		10		(4,973)	(20,840)	N
1.1h	SC01 Timing Allocation-PA tax rate change 2022	3,624		10		518	3,107	N
2	Account 282							
2a		-					-	
3	Account 283							
	Account 283 -TCJA							
3a	Deferred Charge-EB	(23,257)	-	10		1	(11,629)	N
3b	Feb 2020 Storm Deferrals - LT	(27,612)	-	10		1	(13,806)	N
3c	Pension/OPEB - Other Def Cr. or Dr.	(2,362)	-	10		1	(1,181)	N
3d	Reverse Capital Gain	(46)	-	10		1	(2)	N
3e	State Income Tax Deductible	(10,791)	-	10		1	(5,395)	N
3f	Storm Damage	(23,871)	-	10		1	(11,936)	N
	Account 283 - PA rate items (2022)							
3.1a	Pension/OPEB - Other Def Cr. or Dr.-PA tax rate change 2022	7,310	-	10		6	2,066	N
3.1b	Storm Damage-PA tax rate change 2022	(17,528)	-	10		6	(5,438)	N
	Account 283 - PA rate items (2023)							
3.1c	Recovery of Veq Mgmt for Transmission Companies 2023	(16,980)	-	13		10	(15,436)	N
	Account 283 - PA rate items (2024)							
3.1d	Recovery of Veq Mgmt for Transmission Companies 2024	(16,980)	-	12		10	(15,436)	N
	Account 283 - PA rate items (2024)							
3.1e	Recovery of Veq Mgmt for Transmission Companies 2025	(16,980)	-	11		10	(15,436)	N
4	Non-property gross up for Taxes	389,778				220,479	169,299	N & P
5	Total Non-Property	1,448,068	-			819,103	628,966	

Line No.	Description	(Excess)/Deficient ADIT Transmission - Beginning Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. E	Protected (P) Non- Protected (N)
Property (Note A):								
6	Property Book-Tax Timing Difference - Account 190 - TCJA	255,138		ARAM	ARAM	4,572	250,566	N & P
7	Property Book-Tax Timing Difference - Account 282 - TCJA	(14,972,119)		ARAM	ARAM	(189,805)	(14,786,414)	N & P
8	Property Book-Tax Timing Difference - Account 283 - TCJA			ARAM	ARAM			N & P
9	Property Gross up for Taxes - TCJA	(5,420,436)		ARAM	ARAM	(66,750)	(5,353,686)	N & P
10	Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change aggregate until 7.49%-2026	42,477		ARAM	ARAM	856	41,621	N & P
11	Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change aggregate until 7.49%-2026	(1,032,618)		ARAM	ARAM	(9,107)	(1,023,510)	N & P
12	Property Book-Tax Timing Difference - Account 283 - PA Tax Rate Change aggregate until 7.49%-2026	-		ARAM	ARAM	-	-	N & P
13	Property Gross up for Taxes - PA Tax Rate Change aggregate until 7.49%-2026	(364,678)		ARAM	ARAM	(3,039)	(361,639)	N & P
14	Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change aggregate until 7.99%-2025	37,181		ARAM	ARAM	706	36,474	N & P
15	Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change aggregate until 7.99%-2025	(839,245)		ARAM	ARAM	(7,828)	(831,417)	N & P
16	Property Book-Tax Timing Difference - Account 283 - PA Tax Rate Change aggregate until 7.99%-2025	-		ARAM	ARAM	-	-	N & P
17	Property Gross up for Taxes - PA Tax Rate Change aggregate until 7.99%-2025	(295,408)		ARAM	ARAM	(2,623)	(292,785)	N & P
18	Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change aggregate until 8.49%-2024	31,763		ARAM	ARAM	570	31,193	N & P
19	Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change aggregate until 8.49%-2024	(689,586)		ARAM	ARAM	(8,655)	(680,931)	N & P
20	Property Book-Tax Timing Difference - Account 283 - PA Tax Rate Change aggregate until 8.49%-2024	-		ARAM	ARAM	-	-	N & P
21	Property Gross up for Taxes - PA Tax Rate Change aggregate until 8.49%-2024	(242,283)		ARAM	ARAM	(2,378)	(239,305)	N & P
22	Property Book-Tax Timing Difference - Account 190 - PA Tax Rate Change aggregate until 8.99%-2023	58,633		ARAM	ARAM	873	57,760	N & P
23	Property Book-Tax Timing Difference - Account 282 - PA Tax Rate Change aggregate until 8.99%-2023	(1,141,927)		ARAM	ARAM	(11,469)	(1,130,457)	N & P
24	Property Book-Tax Timing Difference - Account 283 - PA Tax Rate Change aggregate until 8.99%-2023	-		ARAM	ARAM	-	-	N & P
25	Property Gross up for Taxes - PA Tax Rate Change aggregate until 8.99%-2023	(398,987)		ARAM	ARAM	(3,903)	(395,084)	N & P
26	Total Property (Total of lines 6 thru 9)	(24,972,193)	-			(294,581)	(24,677,613)	
27	Amortized Excess/Deficient ADITs (Note C)							
28	Total Non-Property & Property Amortization, excluding gross up for taxes (Total of lines 1-3,6-8 and 11) (Note G)					383,336		N & P

Notes:

A. Upon a tax rate change (federal, state), the Company measures its deferred tax assets and liabilities to account for the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this measurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets/liabilities (account 282.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is reflected within Power Tax and Tax Expense ADIT based on the timing difference and the rate in effect when the timing difference occurred. The difference in the net results is calculated from ADIT to regulatory assets/liabilities for deficit/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 282.3 and Account 254, respectively are presented gross-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS129 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.

B. Reserve balances in excess of the end of the rate case balance as reflected on FERC Form No. 1, items 713 (Account 193) and 716 (Account 744.3).

C. In the event the Company accumulates the data enterable fields, it will update the data entered as lost and reportable in its annual update.

D. The amortization period shall be calculated as follows:

Relevant Property & Non-Relevant Property: ARAM or directly allocated based on increase decrease life of assets for relevant items and to Non-Property.

E. The amortization of the tax rate available will occur through FERC income statement Accounts 410.1 and 411.3 for property and 410.3 for non-property.

F. Reserve balances of assets and liabilities shall be calculated as follows: For items 713 (Account 193) and 716 (Account 744.3).

G. The amortization gross-up for taxes occurs on Attachment H-34A, page 3, line 31, Col. 3. ARD related EOT shall not be included within the formula rate.

		Abandoned Plant																									
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)								
			2025	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026									
Line No.	Project Name (A)	RTFP Project Number	Amortization Amount (B)	Amortization Period (months)	Year (C)	Beginning of Amortization Period	Cumulative Months Amortized by end of year	Months Remaining at year beginning	Monthly Amort. Expense	Yearly Amort. Expense	December 31	January 31	February 2026	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (O)	Return (P)	Income Tax on Return (P)	Revenue Requirement (G) (R)
1.01							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0
1.02							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.03							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.04							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.05							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.06							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.07							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.08							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.09							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.10							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-

2

Total

Notes:
(A) Only projects approved by the Commission will be included.
(B) Amortization Amount will be entered at year 0, although the actual amortization will only begin after Commission accepts or approves recovery of the cost of abandoned plant. For all subsequent years, the beginning amount will be the ending balance from the previous year.
(C) Enter the year of amortization starting with 1 for the year the amortization begins and increment by 1 for every subsequent year until the amortization period ends.
(D) Average calculated as (Sum of Column (B) through (Q)) ÷ 13.
(E) Column (P) Attachment H-34A, page 4, line 34, and 6.
(F) Column (P) Attachment H-34A, page 3, line 25, and 3.
(G) Column A + Column P + Column Q.
(H) Revenue Requirement will not be billed until the year the amortization begins. Once a project is fully amortized, it will be removed from this attachment and will have no revenue requirement.

		Construction Work in Progress															
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)		
		2025	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026		
Ln.	Project ID Text Description	December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (a)		
1	Construction Work in Progress (b)																
2a	[Placeholder 1]																
2b	[Placeholder 2]																
3	Total CWIP in Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

Notes
(a) Average calculated as [Sum of Columns (C) through (O)] ÷ 13.
(b) CWIP will not be included unless authorized by the Commission

Federal Income Tax Rate

Nominal Federal Income Tax Rate (entered on Attachment H-34A, page 5 of 5, Note K)	21.00%
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State Income Tax Rate

	Pennsylvania				Combined Rate (entered on Attachment H-34A, page 5 of 5, Note K)
Nominal State Income Tax Rate	7.49%				
Times Apportionment Percentage	100.00%				
Combined State Income Tax Rate	7.490%	0.000%	0.000%	0.000%	7.490%

Regulatory Assets																								
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
											2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Line No.	Regulatory Asset Name (A)	Amortization Amount	Source (B)	Amortization Amount (C)	Amortization Period (months)	Year (D)	Beginning of Amortization Period	Cumulative Months Amortized by end of year	Months Remaining at end of year	Monthly Asset, January (E)	Yearly Asset, December (F)	January (G)	February (H)	March (I)	April (J)	May (K)	June (L)	July (M)	August (N)	September (O)	October (P)	November (Q)	December (R)	Average (S)
1.00	Vegetation Management 2013-2020	407.3	Page 232, line 4, Col F	4,268,703	100	5	January 1, 2012	60	132	32,568	390,791	4,268,703	4,266,137	4,233,571	4,201,005	4,168,439	4,135,873	4,103,307	4,070,740	4,038,175	4,005,609	3,973,044	3,940,478	3,907,912
1.01								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.02								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.03								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.04								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.05								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.06								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.07								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.08								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.09								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.10								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Total																							

Notes:
(A) Only Regulatory Assets approved by the Commission will be included.
(B) Regulatory asset reference to be used based on FERC Page, Row, Col &
(C) Amortization Amount to be entered at year 0. For all time years, the beginning amount will be the ending balance from the previous year.
(D) Enter the year of amortization ending with and increment by 1 for every subsequent year until the amortization period ends.
(E) Total Yearly amortization expense from Col (K) line 2 will be shown in Attachment H-3Aa, page 3, line 10, Col 1 when the amortization begins. Until each time, Attachment H-3Aa, page 3, line 10, Col 1 will be 0.
(F) Include only Regulatory assets that are designated to earn a return. Average calculated as [Sum of Columns (E) through (S)] / 13. Total from Col (Y) line 2 will be shown in Attachment H-3Aa, page 2, line 27, Col 1 when the amortization begins. Until each time, Attachment H-3Aa, page 2, line 27, Col 1 will be 0.

Operation and Maintenance Expenses

FF1 Page 321 Line No.	Account Reference	Description	(A) Account Balance [A]	(B) (Exclusions) or Adjustments [C]	(C) To Revenue Req
82		Operation			
83	560	Operation Supervision and Engineering	\$186,429		\$186,429
84					
85	561.1	Load Dispatch-Reliability	\$313,954		\$313,954
86	561.2	Load Dispatch-Monitor and Operate Transmission System	\$992,716		\$992,716
87	561.3	Load-Dispatch-Transmission Service and Scheduling			\$0
88	561.4	Scheduling, System Control and Dispatch Services			\$0
89	561.5	Reliability, Planning and Standards Development			\$0
90	561.6	Transmission Service Studies	\$42,391		\$42,391
91	561.7	Generation Interconnection Studies			\$0
92	561.8	Reliability, Planning and Standards Development Services			\$0
93	562	Station Expenses	-\$764,820		-\$764,820
94	563	Overhead Lines Expense	\$1,936,488		\$1,936,488
95	564	Underground Lines Expense			\$0
96	565	Transmission of Electricity by Others			\$0
97	566	Miscellaneous Transmission Expense	\$871,426	-\$19,203	\$852,223
98	567	Rents	\$3,338,398		\$3,338,398
99		TOTAL Operation (Enter Total of Lines 83 thru 98)	\$6,916,983	-\$19,203	\$6,897,779
100		Maintenance			
101	568	Maintenance Supervision and Engineering	\$919,342	\$11,195	\$930,536
102	569	Maintenance of Structures			\$0
103	569.1	Maintenance of Computer Hardware	\$13,309	-\$198	\$13,110
104	569.2	Maintenance of Computer Software	\$35,267	-\$50	\$35,217
105	569.3	Maintenance of Communication Equipment			\$0
106	569.4	Maintenance of Miscellaneous Regional Transmission Plant			\$0
107	570	Maintenance of Station Equipment	\$4,689,727		\$4,689,727
108	571	Maintenance of Overhead Lines	\$12,365,836		\$12,365,836
109	572	Maintenance of Underground Lines			\$0
110	573	Maintenance of Miscellaneous Transmission Plant			\$0
111		TOTAL Maintenance (Total of lines 101 thru 110)	\$18,023,481	\$10,946	\$18,034,427
112		TOTAL Transmission Expenses (Total of lines 99 and 111)	\$24,940,463	-\$8,257	\$24,932,206

Notes:

- [A] December balances as would be reported in FERC Form 1
[C] Includes (exclusions) or adjustments to expense accounts that are not reflected as part of the FERC Form 1 balances nor included as (exclusions) or adjustments on Attachment H-34A

Administrative and General (A&G) Expenses

FF1 Page 323
Line No.

Account Reference

Description

(A)

(B)

(C)

Account Balance [B] (Exclusions) or Adjustments [C] To Revenue Req

180		Operation
181	920	Administrative and General Salaries
182	921	Office Supplies and Expenses
183	Less 922	Administrative Expenses Transferred - Credit
184	923	Outside Services Employed
185	924	Property Insurance
186	925	Injuries and Damages
187	926	Employee Pensions and Benefits
188	927	Franchise Requirements
189	928	Regulatory Commission Expense
190	Less 929	(Less) Duplicate Charges-Cr.
191	930.1	General Advertising Expenses
192	930.2	Miscellaneous General Expenses
193	931	Rents
194		Total Operation (Enter Total of lines 181 thru 193)
195		Maintenance
196	935	Maintenance of General Plant
197		TOTAL A&G Expenses (Total of lines 194 and 196)

\$0		\$0
\$0		\$0
\$0		\$0
\$4,167,996	-\$53,741	\$4,114,254
		\$0
\$101,587		\$101,587
		\$0
		\$0
		\$0
\$46,536	-\$46,536	\$0
\$35,487	-\$2,264	\$33,224
		\$0
\$4,351,606	-\$102,541	\$4,249,065
\$3,003,399	-\$2,607	\$3,000,792
\$7,355,005	-\$105,148	\$7,249,857

Notes:

- [B] December balances as would be reported in FERC Form 1
[C] Includes (exclusions) or adjustments to expense accounts that are not reflected as part of the FERC Form 1 balances nor included as (exclusions) adjustments on Attachment H-34A